Assignment No. 4

CPE251 Probability Methods in Engineering

Spring 2025

Student Name:	
Registration Number:	
Marks Obtained:	
Total Marks:	20
Assignment Date:	Tuesday June 03, 2025
Due Date:	Thursday June 12, 2025

Resource Person
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Problem 1 (10)

The price of a randomly chosen book from a shop has expected value E[X]=500 rupees and standard deviation $\sigma_X=100$ rupees. Use the Chebyshev inequality to determine the upper bound on the probability that the price of a randomly chosen book is more than 200 rupees from the expected value of the price.

Solution

Problem 2 (10)

Let X be a non negative random variable representing the number of days a server remains online before going down for maintenance. Suppose the expected uptime is E[X] = 20 days. Using Markov's inequality, answer the following:

- (a) What is the upper bound on the probability that the server stays online for at least 100 days?
- (b) Interpret this result in practical terms. What does it say about the likelihood of the server remaining online for an unusually long duration?

Solution