Summarization of article_1

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A shift towards a low carbon economy is imminent as peak oil has been reached in major oil producing nations, leading to increasing concerns about global warming. To address this, many countries are transitioning towards electricity as the primary source of energy for homes and vehicles. This shift will result in increased electricity demand, more power generation from renewable sources, and the implementation of Smart Grid technology to optimize electricity networks. Smart Grid technology allows for real-time monitoring of energy supply and demand, leading to more efficient energy distribution and potential reductions in fuel needs and carbon emissions. Additionally, consumers will have access to real-time energy usage data, varying tariffs, and remote control of appliances through smart meters. However, challenges such as managing energy supply and demand from unpredictable renewable sources and building new electrical infrastructure in remote areas must be overcome. Despite these challenges, pilot schemes and demonstrations are already underway to test and promote Smart Technology, with cities being the initial focus for investment due to their high energy use and population density. By 2050, these changes in energy supply are expected to transform homes, roads, and behaviors significantly.