



## Central Bank of Nigeria

### Banking Supervision Department

P.M.B. 12194

Tinubu Square.

Lagos.

Email: [bsd@cbn.gov.ng](mailto:bsd@cbn.gov.ng)

Website: [www.cbn.gov.ng](http://www.cbn.gov.ng)

Tel:.....

**BSD/DIR/PUB/LAB/018/007**

**JUNE 13, 2025**

### **LETTER TO ALL BANKS**

### **ADDITIONAL GUIDE TO THE PROVISION OF INFORMATION ON CREDIT PRINTOUTS**

The Central Bank of Nigeria (CBN) Prudential Guidelines for Deposit Money Banks in Nigeria (July 2010) provides the framework for evaluating the loan books of Deposit Money Banks and the provisioning for past due loans in line with sound risk management practices.

However, the CBN has discovered that the credit printout provided to Examiners during onsite examinations was very often not consistent with the information on the customers' files and previous examinations. Some key parameters are found to change from one examination cycle to the other.

To ensure consistency and uniformity of practice, the CBN hereby issues the following additional guide to the Minimum Information on Credit Printouts in the Prudential Guidelines:

1. Contract Number, being the unique facility identifier, SHALL remain the same throughout the duration of the loan. DMBs SHALL provide examiners with the evidence of FULL REPAYMENT for any Contract Number that exits the credit printout. Otherwise, that facility shall be considered "written-off" and classified "lost".
2. The Date Granted SHALL remain the same throughout the duration of the loan. All enhancement and/or "restructuring" dates should be maintained elsewhere

A handwritten signature in blue ink, appearing to be 'S. A. A.', located at the bottom right of the page.

without tampering with the original date granted. DMBs SHALL also provide evidence of the request from the borrower and an offer letter showing the terms of enhancement/restructuring.

3. DMBs SHALL desist from a wholesale adoption of yearly and bullet Repayment Frequency for its facilities. As a rule, facilities with “yearly” and “bullet” repayment SHALL not be more than 10% of the loan portfolio subject to following conditions:

- Project facilities as defined in section 20 (d) of the Prudential Guidelines cannot have bullet repayment since repayment is from the cash flow over the life of the project,
- Facilities with tenor longer than 12 months should not be structured as bullet repayment except if cash-backed or have a functional sinking fund which should terminate on or before the maturity date of the loan,
- Facilities may be structured as bullet repayments where the payments are based on proceeds of sale of the asset financed by the loan or there is a sinking fund,
- No facility should be restructured as bullet repayment except if the initial mode of repayment in the initial offer letter is “bullet repayment”.

Yours faithfully,



**Olubukola A. Akinwunmi PhD**

**Director of Banking Supervision**