

HAVELLS INDIA LTD - One Page Profile

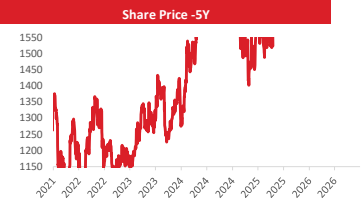


HAVELLS

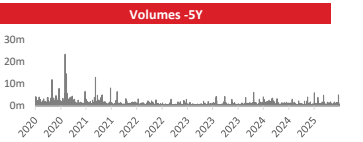
Havells India Ltd is a leading electrical equipment company based in Noida. It offers products like switchgear, cables, lighting, fans, and appliances, and owns brands like Lloyd and Crabtree. With a strong pan-India presence and exports to over 50 countries, Havells is known for quality, innovation, and wide distribution.

INR (Cr)

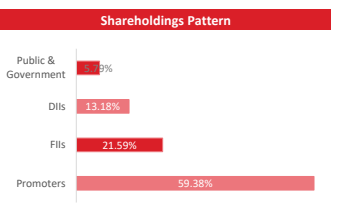
Key Financial Metrics	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Total Sales	10,457	13,938	16,911	18,590	21,778
Sale Growth (y-o-y)	10.77%	33.29%	21.32%	9.93%	17.15%
Gross Profit Margins (%)	23.60%	25.63%	19.82%	31.52%	24.36%
EBITDA Margins (%)	15.20%	12.74%	9.58%	10.12%	9.99%
EBIT Margins (%)	12.82%	10.87%	7.83%	8.30%	8.15%
Net Profit Margins (%)	9.99%	8.58%	6.34%	6.84%	6.76%
Earnings Per Share (In Rs)	16.68	19.10	17.11	20.28	23.48
EPS Growth (y-o-y)	41.97%	14.52%	-10.45%	18.53%	15.82%
Dividend Per Share (In Rs)	6.50	7.50	7.50	9.00	10.00
DPS Growth (y-o-y)	62.50%	15.38%	0.00%	20.00%	11.11%



Key Financial Metrics	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Price to Earnings	62.97x	60.33x	69.48x	74.72x	65.10x
EV/EBITDA	40.66x	39.57x	44.93x	49.02x	42.67x
EV/Sales	6.18x	5.04x	4.31x	4.96x	4.26x
Price to Book Value	12.70x	12.02x	11.24x	12.75x	11.51x
Return on Equity (%)	20.17%	19.93%	16.18%	17.06%	17.69%
Return on Capital Employed (%)	30.31%	27.17%	22.31%	24.54%	25.16%



Top 10 Shareholders	N. Shares (in Crs)	%Holding	Market Value (in Crs)
QRG Investments and Holdings Limited	26	41.23%	39,400.4
Shri Anil Rai Gupta as Managing Trustee of ARG Family Trust	8	12.34%	11,796.5
Shri Surjit Kumar Gupta as Trustee of SKG Family Trust	4	5.81%	5,550.8
Life Insurance Corporation Of India	3	5.27%	5,036.6
Nalanda India Equity Fund Limited	3	4.12%	3,934.0
Hdfc Trustee Company Limited-Hdfc Flexi Cap Fund	1	1.63%	1,559.8
Government Pension Fund Global	1	1.61%	1,533.9
Nps Trust A/C Uti Pension Fund Limited-Scheme State Govt	1	1.09%	1,041.6
Investor Education and Protection Fund (IEPF)	0	0.06%	56.7
LLP	0	0.04%	40.1



Managerial Remuneration	Designation	Remuneration	Years on Board
Anil Rai gupta	CMD	35.18	17
Rajesh Kumar Gupta	CFO & ED	18.64	19
Siddhartha Pandit	WTD-Legal	1.4	4

Capitalization	
Share Price as on 25/07/2025	1552
Number of shares o/s	63
Market Capitalization	97,314
Less: Cash & Equivalents	(3,378)
Add: Total Debt	319
Add: Minority Interest	17
Enterprise Value	94,272

Note

Average increase in remuneration of Managerial Personnel – 16.91%

Average increase in remuneration of employees other than the Managerial Personnel – 10.13%

Recent Updates

Havells India has strengthened its quality focus through advanced manufacturing at 15 in-house facilities using Six Sigma, Kaizen, and NABL-accredited labs.

It invested 1.19% of sales into R&D in FY 2024–25, with over 35% of revenue from new product launches like Luxuria ACs and Vita-Dlight.

The company shifted toward safer materials like HFFR and LSZH in cables, meeting international fire-safety standards.

Sustainability remains key, with IGBC Gold-certified plants, major GHG and water usage reductions, and circular waste systems.

Havells has also adopted AI and IoT in factories for real-time quality control and predictive maintenance, and empowered employees through Kaizen for continuous improvement.

Havells' Tumakuru and Alwar facilities have also been upgraded to produce high-safety F120-grade cables for critical infrastructure projects.

Additionally, the company expanded its Centre for Research & Innovation in Bengaluru and introduced smart metering and digital dashboards to track quality KPIs across plants.