Case 3: Cultural Adaptation in Latin America

Scenario: Beverage Giant Corp (BGC), a multinational beverage company, launches a new fruit-flavored drink in Brazil. Despite substantial marketing efforts, the product fails due to poor cultural adaptation and misunderstanding of consumer preferences.

Analysis Focus:

Investigate cultural factors affecting consumer preferences.

Assess BGC's localization strategy.

Recommend a revised market entry approach.

Guidelines:

Analyze the market using Hofstede's cultural dimensions.

Conduct a competitive analysis to identify market gaps.

Propose a new marketing strategy aligned with local tastes.