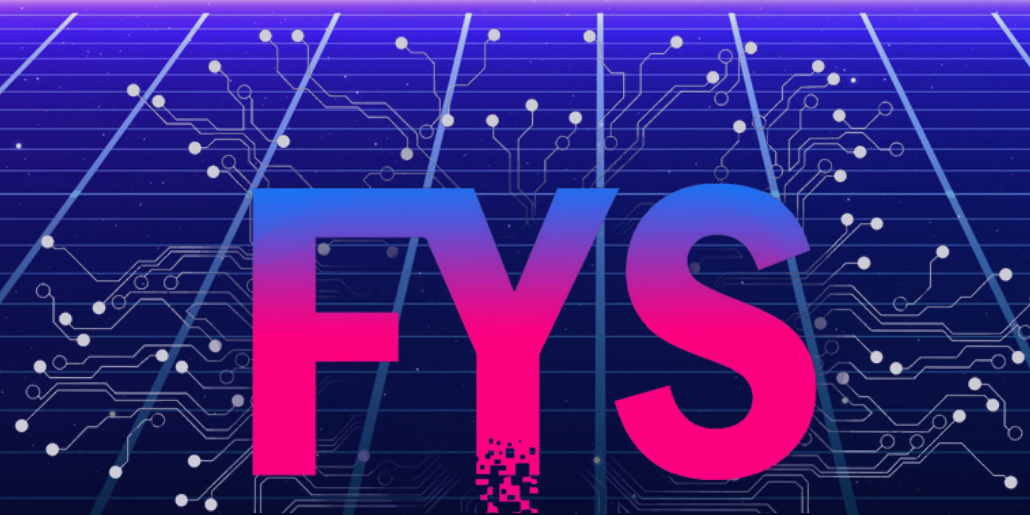




DESTRUCTIVE BANKING FOR SMES & CORPORATE



MAURITIUS | AFRICA
FINTECH HUB



CHALLENGE STATEMENT

THEME 2

Transforming Financial Services for SMEs and Corporates to Drive Economic Growth:

How can fintech innovators harness the power of AI, generative AI, and other disruptive technologies to revolutionize the banking experience for SME's and Corporates?

The logo 'FYS' is rendered in a large, bold, sans-serif font. The letters are a vibrant magenta color with a blue-to-magenta gradient. The background of the logo area is a dark blue grid of lines that recede into the distance, creating a sense of depth. Overlaid on this grid are intricate white circuit board patterns, including various lines, dots, and small circular components, suggesting a high-tech or digital theme.

FYS

CHALLENGE STATEMENT

THEME 2

Overview

- **Complex Lending Processes:** Cumbersome lending procedures hinder quick access to funds, impacting the growth and agility of small and medium-sized enterprises.
- **Limited Innovation:** Slow adoption of innovative solutions within the financial sector restricts operational efficiency and growth potential for SMEs and corporates.
- **Insufficient Customization:** Larger financial institutions struggle to provide the necessary level of customization required by businesses, limiting the flexibility of financial solutions.
- **Data Security Concerns:** As AI becomes more prevalent, ensuring the security of sensitive business data becomes a paramount concern.

