



MAURITIUS | AFRICA
FINTECH HUB

**Future
Fintech
Champion**



Fintech Youth Challenge 2023 Challenge Handbook

**24th November 2023
The Docks, Port-Louis.**



1.0 FinTech Youth Summit Overview

Welcome to the **FinTech Youth Summit 2023**, a groundbreaking event set to make history in Mauritius! We are thrilled to introduce this exciting endeavour, a platform where innovation meets youth empowerment, and the future of financial technology is envisioned.

The Fintech Youth Summit (FYS) serves as a platform for young innovators to explore, collaborate, and present visionary solutions to real-world challenges in the fintech sector. The summit, taking place for the first time in Mauritius, offers a dynamic two-day experience where participants engage in problem-solving discussions on **DAY 1** and present their groundbreaking ideas to a distinguished jury panel on **DAY 2**.

It is an exciting journey, organised by **Future Fintech Champions (FFC)** with the support of **Mauritius Africa Fintech Hub (MAFH)** and sponsorship from **MCB**, that fuses innovation and youth empowerment, shaping the future of financial technology.

FinTech Youth Summit Event Details

DAY 1 – FYS Challenge – Roundtable

Date: 24th November 2023

Time: 8:30 a.m. – 15.00 p.m

DAY 2 – FYS Pitch Showcase

Date: 08th December 2023

Time: 8:30a.m. – 15.00 p.m

Venue: **Le Workspace, Les Suites 2**
Tower 2 United Docks

2.0 FinTech Youth Summit Challenge Overview

The Fintech Youth Summit Challenge 2023 on **DAY 1** is more than just a competition. Participants will embark on a journey of innovation, collaboration and engagement in a dynamic roundtable discussion. They will delve into real-world challenges and explore solutions that hold the potential to redefine the fintech landscape.

2.1 FYS Challenge Themes

Theme 1 : Banking for Digital Natives

Re-imagining the Banking Experience for the tech-savvy customers through novel ideas & propositions.

Theme 2 : Disruptive Banking for SMEs & Corporates

Empowering SMEs and corporates for the next level banking solutions in the age of AI.

Theme 3 : Internet of Things (IoT) & Banking

Use of wearables & intelligent devices to manage financial life, bank with greater ease and pave the way for disruptive services.

2.2 FYS Challenge Eligibility Criteria

- Age Range – Participants must be between the ages of 18 and 25.
- Academic and Career Background – The challenge welcomes youth from diverse academic backgrounds, fostering an environment of inclusivity, diversity, and cross-disciplinary collaboration.
- Registration – To participate, individuals are required to complete a formal registration process. This process includes providing essential personal and contact information for event communication.
- Submission Requirements – Participants will be expected to adhere to specific submission requirements. These may encompass adherence to designated presentation formats or utilising provided document templates for consistency and fairness.
- Availability – Participants should ensure their commitment to both days of the event and any mentorship or preparation sessions that may be scheduled in between. Dedication to the full event experience is essential for a successful and enriching participation.

2.3 Winners, Prizes and Judging Criteria

The respective winners shall be designated on the DAY TWO of the Fintech Youth Summit.

Winners of the competition shall be entitled to monetary prizes as follows:

- The winner of the competition shall be entitled to a monetary prize of RS 25,000
- First runner-up shall be entitled to a monetary prize of RS 15,000
- Second runner-up shall be entitled to a monetary prize of 10,000

Team leaders from the winning teams need to provide proof of banking account details and identity to the MAFH team **within 2 business days** following the Event. Monetary prizes shall then be issued by MAFH to the respective winning participating team leaders' bank accounts within 14 business days.

All teams that have been selected to be part of the Fintech Youth Summit (FYS) will receive a certificate of participation.

3.0 FinTech Youth Summit Challenge Goals

- **Problem-Solving Skills:** Participants develop robust problem-solving abilities through real-world Fintech challenges, learning to analyse and devise practical solutions.
- **Teamwork and Collaboration:** Youth acquire essential teamwork and collaboration skills by working effectively in groups, enhancing communication and delegation competencies.
- **Creative and Critical Thinking:** The challenge fosters creative thinking and encourages participants to think innovatively, vital for generating disruptive ideas and solutions.
- **Research and Data Analysis:** Acquiring research and data analysis skills equips youth with the ability to gather and interpret data, valuable across various professions.
- **Public Speaking and Presentation Skills:** Youth enhance their public speaking and presentation skills, equipping them for effective communication in professional settings.

- **Networking Opportunities:** The challenge provides networking opportunities with mentors, experts, and peers, potentially leading to internships or career prospects.
- **Recognition and Awards:** The possibility of recognition and awards serves as a motivational force, boosting participants' confidence.

4.0 FinTech Youth Summit Evaluation Criteria

Criteria	Description	Marks Allocated
Effectiveness	How well does the solution address the problem or challenge? Is it a practical and viable approach to solving the problem?	
Innovation and Creativity	Does the solution demonstrate creativity and originality? Does it introduce new ideas or approaches to the issue?	
Feasibility	Can the solution be realistically implemented? Does it consider resource constraints and potential obstacles?	
Presentation and Communication	How well did the team communicate their solution? Was their presentation clear, engaging, and persuasive?	
Response to Question	Is the team able to answer questions from the panel or audience and demonstrate a deep understanding of their project?	
Adherence to Guidelines	Does the team adhere to the competition guidelines, including word limit, time limits, and theme requirements?	

5.0 FinTech Youth Summit Submission Deliverables Requirements

5.1 DAY ONE

Submission of Solution Report

Each team is expected to submit a comprehensive Solution Report, of not more than **4500 words**, via Email. The solution report should include only **ONE Final Solution**.

The proposed document structure below provides a clear and organised framework for presenting your proposed solutions, supported by research and context. You may or may not adhere to the outlined structure below, yet it will help you to effectively communicate your ideas and recommendations in the solution report.

1. Title Page:

- Title of the Solution Report.
- Team and participant names.
- Date of submission.

2. Executive Summary:

- A concise summary of the proposed solutions.
- Key objectives and expected outcomes.
- Keep it brief, typically one page.

3. Research Background or Contextual Analysis (*if applicable*):

- Introduction to the broader context of the challenge.
- Historical context (if relevant).
- Current state of the challenge.
- Related studies and research.

- Technological and industry trends.
- Challenges and opportunities.

4. Problem Statement:

- Definition and elaboration of the problem or challenge.
- Relevant statistics or data supporting the problem's existence.

5. Methodology *(if applicable)*

- Explanation of the approach used to develop solutions.
- Description of research methods, tools, or frameworks employed.
- Details of data collection and analysis *(if applicable)*.

6. Solution Proposals:

- Presentation of each proposed solution separately.
- For each solution:
 - Explanation of the concept and rationale.
 - Outline of key features or components.
 - Detail implementation plan.
 - Visual aids, diagrams, or prototypes.
 - Address potential challenges or risks and proposed mitigation strategies.

7. Comparison and Evaluation:

- Comparison of strengths and weaknesses of each solution.
- Evaluation of feasibility, cost-effectiveness, and potential impact.
- Use of data or metrics to support the evaluation.

8. Recommendations:

- Clear set of recommendations based on the evaluation.
- Explanation of why specific solutions are favoured.
- Suggestion of a priority order if multiple solutions are proposed.

9. Conclusion:

- Summary of key points in the report.
- Reiteration of the significance of the challenge and the potential impact of the solutions.

10. References(*if applicable*)

11. Appendices (*if applicable*): Additional materials, such as detailed data, charts, demo or supplementary information.

5.2 DAY TWO

Submission of Pitch Deck

Each selected team is expected to pitch their solutions on DAY TWO within an allocated time frame of **5 minutes** followed by a **5 minutes** Q&A session from jury members.

The proposed Pitch Deck structure below *can* be consulted to communicate your ideas and recommendation. You may or may not adhere to the outlined structure.

1. Introduction

Brief introduction to the team and expertise

2. Problem Statement

Concise presentation of the identified problem or challenge

3. Overview of the Solution

Highlights of the fintech solution and its key features.

Visuals or demos to showcase the solution's functionality

4. Market Opportunity

Overview of the market size, potential and opportunity for the fintech solution

5. Business Model

Brief explanation of the revenue model your fintech solution generates, *if applicable*.

6. Competitive landscape

Overview of the competitors and what sets the solution apart

7. Implementation plan

Timeline of the Fintech product/service including development and deployment

8. User Experience (UX) and Interface Design *(if applicable)*

9. Financial projections *(if applicable)*

10. Risk Analysis

Identification of potential risks and mitigation strategies

11. Ask/Call to Action

Call for action for the judges or potential stakeholders

12. Q&A

6.0 FinTech Youth Summit Agenda DAY 1

Time	Venue	Description	Duration
8.30 - 9.00	Le Workspace, Les Suites 2, Tower 2 United Docks	Registration process including morning break and FYS 2023 T Shirt distribution.	30 mins
9.00 - 9.20	Main Hall	Welcome Speech and Keynote Address 1.Benazeer Saidoo - CEO MAFH 2.MCB Representative	20 mins
9.20 - 10.20	BreakOut Rooms	Panel of Expert Discussion	60 mins
10.20 - 10.30	Breakout Rooms	Fun Team Building Activity + Launch of FYS Challenge 2023	10 min
10.30 - 12.00	Breakout Rooms	Youth Team Discussion and Solution report drafting	90 mins
12.00 - 13.00	Main Hall	Lunch	60 mins
13.00 - 14.30	Breakout Rooms	Youth Team Discussion and Solution report drafting	60 mins
14.30 - 14.45	Room 1,2,3	Submission of Solution Report via Email <i>Subject : Teamname_24.06.23</i>	30 mins
14.45 - 15.00		Closing Address	15 mins