Task# 01

OPTIMIZING APPROACHES TO BOOST PROFITS

GRIPJULY | 2024 Presented By: Abdur Rehman



PROBLEM OVERVIEW

- 1. Perform 'Exploratory Data Analysis' on the provided dataset 'SampleSuperstore'.
- 2. As a business manager, try to find the weak areas where you can work to make more profit.
- 3. What business problems can you derive by exploring the data?

Superstore Sales Operations

3 Catagory

37820

Quantity

286.24K

Profit

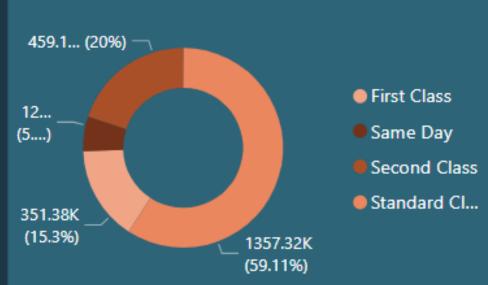
17

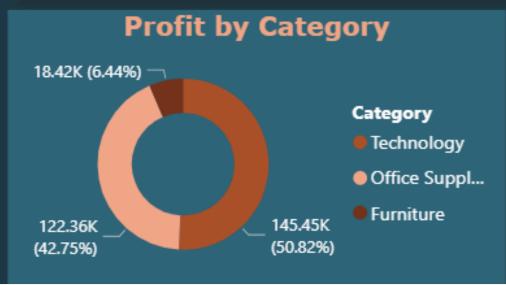
Sub-Category

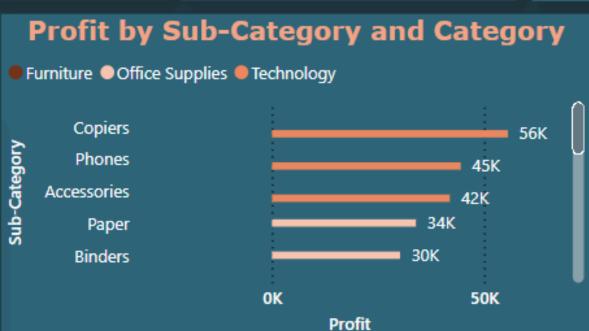
2.30M

Sales











Sales and Sum of Quantity by Sub-Category



KEY FINDINGS: SUMMARY

- The highest profit margin was achieved in the Technology category, contributing 50.82% of total profits. This was followed by the Office Supplies category. Conversely, the Furniture category generated the least profit, with subcategories Bookcases and Tables experiencing losses of \$3.5k and \$17.3k, respectively.
 - Significant sales losses were recorded in the cities of Philadelphia (\$13.8k), Houston (\$10.1k), San Antonio (\$7.3k), and Lancaster (\$7.24k). Additionally, the 'Supplies' subcategory within 'Office Supplies' incurred a loss of \$1.15k.

In the top loss cities, even the best-selling products underperformed, generating low overall sales and contributing to the overall losses.

RECOMMENDATIONS

- Revise Strategies for Loss-Making Categories:
 - Analyze and address issues in the Furniture category, especially Bookcases and Tables. Adjust pricing, reduce inventory, or discontinue underperforming products. Implement targeted marketing campaigns to boost sales.
- Focus on High-Performance Products and Cities:
 - Invest more in the Technology category. Replicate successful strategies from high-profit cities in underperforming ones. Tailor marketing efforts to address specific needs in top-loss cities, offering promotions or discounts.
- **Enhance Data-Driven Decision Making:**
 - Use advanced analytics to monitor sales performance and detect underperformance early. Develop predictive models for accurate demand forecasting. Gather customer and employee feedback to inform product offerings and operational improvements.

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THANKYOU

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