

PSCI 4012

Global Development

Environmental Change and Development

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Today's Plan

- Degredation of Natural Capital
- Sustainable development in LDCs
- Critiques
- Sustainability Game

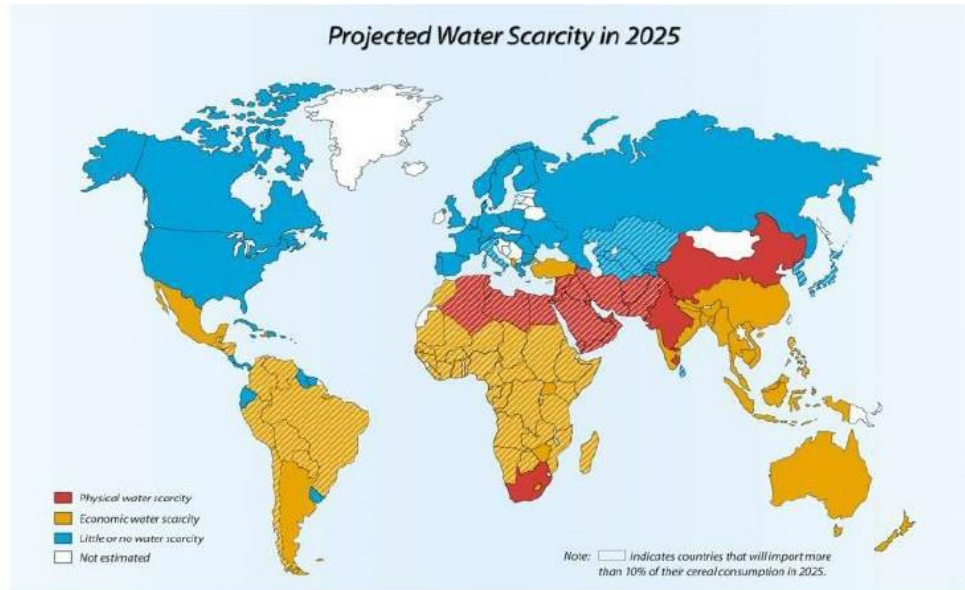
Natural Capital

- Inputs of production
 - Physical capital
 - Human capital
 - Financial capital
 - Social capital
 - Natural capital
- Natural capital : “Environmental assets such as freshwater, trees, clean air, productive land, and minerals”

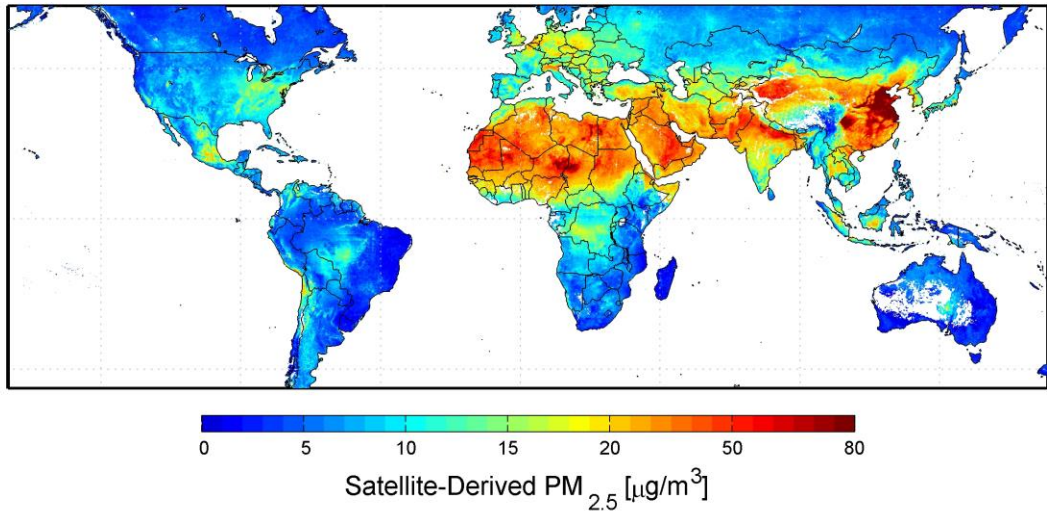
Natural Capital

- Tragedy of the commons
 - Common pool resources: “all interested parties can benefit from because no one prevents them from using it”
 - Exhaustion of resources because individuals who use it no incentive to use it sustainably
- Degradation of natural capital
 - Freshwater consumption and pollution
 - Air pollution
 - Land degradation

Natural Capital



Natural Capital

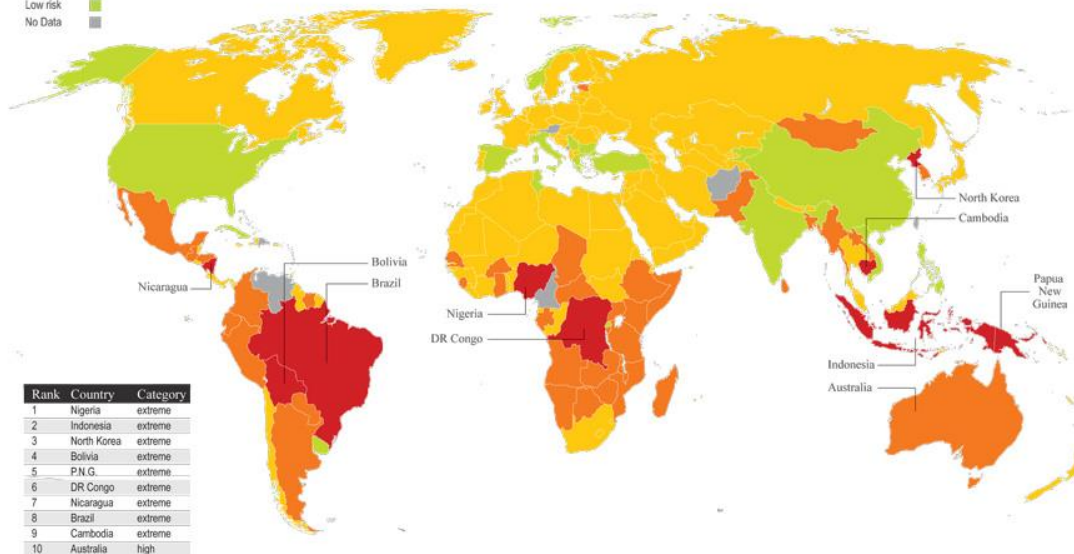


Natural Capital

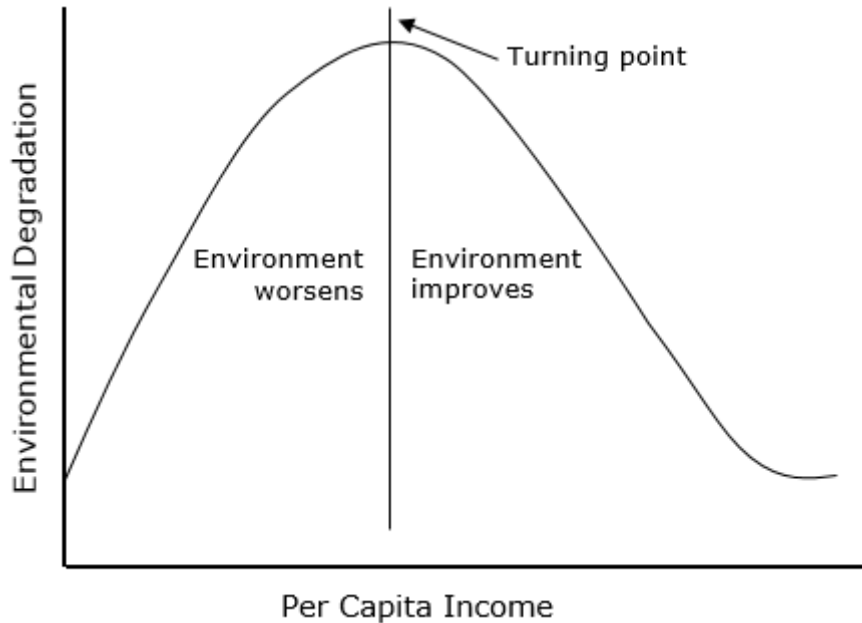
Deforestation Index 2012



Extreme risk
High risk
Medium risk
Low risk
No Data



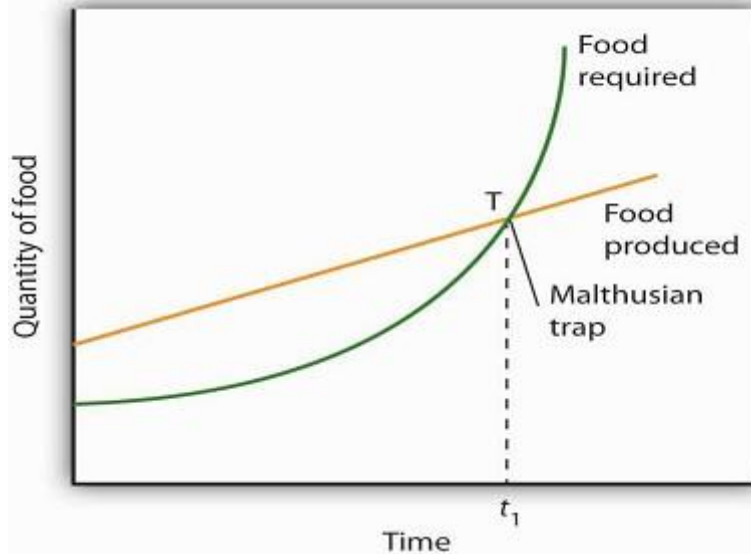
Sustainable Development in LDCs



Sustainable Development in LDCs

- Why are environmental problems more common in LDCs?
 - Environmental quality is not a priority ?
 - Weak policy enforcement ?
 - Globalization ?
 - High fertility ?

Sustainable Development in LDCs



Critiques

- Productivity has increased at historically unprecedented rates
- New agriculture technologies will make LDCs far more productive in the future
- Desalinization technologies will solve water scarcity problem
- Geoengineering and increasing urbanization will alleviate negative consequences of global warming

Sustainability Game

- Sustainable development: “Development that satisfies the needs of the present without compromising the ability of future generations to meet their own needs”
- Link to the game: <https://bit.ly/2MwaFCn>