

555-0041
2-5-1, Nakajima, Nishiyodogawa-ku,
Osaka-shi, OSAKA, JAPAN
KOMAIHALTEC Inc.
TEL +81-6-6475-2576
FAX +81-6-6475-2341



Date: 17th November 2017

TO: Far East Investment Agency

Subject : Manufacturing of KWT300 wind turbine in Russia

Dear Sirs,

We, Komaihaltec, are interested in localization of our state of art equipment of wind turbine generator "KWT300" in Russia and would like to inform you about our expectations and plans as follows:

1. Current status

Our main client is Rushydro, and jointly we have already constructed three units of KWT300 in the village of Ust - Kamchatsk, which successfully started commercial operation from the end of 2015.

At the moment we are cooperating with Rushydro on the production of new three KWT300 in the village of Tiksi.

We are also closely working with Mitsui & Co., Ltd. in these two projects with Rushydro and are planning to continue our cooperation with Mitsui & Co., Ltd. in future projects

We want to draw your attention that in our opinion it is important to start manufacture of KWT300, with construction of a tower for equipment placement.

2. 1st step

We are looking for manufacturers in Far East Russia, who are to procure appropriate steel materials as we specify, and assemble pieces of tower for wind turbine, as per our technical specification and technical supervision. As soon as we will find such Russian manufacturer, we are going to sign a contract with them for these works.

We will highly appreciate if your Agency could help us in finding such companies in Far East, and could help us in negotiating with them.

3. 2nd step

Also, we are looking for manufacturers in Russia, to produce blades for wind turbine generators, and other electrical and mechanical equipment of KWT300.

ef

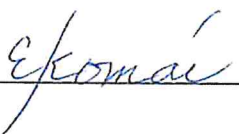
4. 3rd step

We are considering the possibility of setting up our own manufacturing facility in Russia. As this project accompanies substantial investment we would like to have certain guarantees for receiving equipment orders for procurement of KWT300. To proceed this step, we need order of 40 units of KWT300. The total investments in manufacturing facility could vary depending of scope of equipment orders and at current moment estimate in range of 2 million to 10 million USD.

We are looking forward in cooperation with you from the 1st step.

Best regards,

KOMAIHALTEC Inc.



A handwritten signature in blue ink, appearing to read 'E. Komai', is written over a horizontal line.

Copy: Mitsui & Co., Ltd. Head Office

Mitsui & Co. Moscow LLC