

EXPRESSION OF INTEREST

**PREPARED FOR: ETHIOPIAN ENGINEERING
CORPORATION CONSTRUCTION**

SUBMITTED BY: Diligence Technologies PLC
Nile Source Building, Office No.901 Africa
Avenue (Bole Airport Road), Opposite
Ramada Hotel, Near Japan Embassy
P.O. Box 162/1250
Addis Ababa, Ethiopia

SUBMISSION DATE:
JANUARY 15, 2026

**FOR THE SUPPLY OF CONSTRUCTION MATERIALS, GOOD AND
RELATED SERVICES**

CONFIDENTIAL & PROPRIETARY

TABLE OF CONTENTS

1. EXECUTIVE SUMMARY

SECTION I: **LEGAL DOCUMENTS AND COMPANY PROFILE**

2. LEGAL DOCUMENTS

3. COMPANY PROFILE

SECTION II **HEALTH, SAFETY, AND ENVIRONMENT(HSE) AND
QUALITY ASSURANCE/QUALITY CONTROL(QA/QC)**

4. HEALTH, SAFETY, AND ENVIRONMENT(HSE)

5. QUALITY ASSURANCE/QUALITY CONTROL(QA/QC)

6. DATASHEET

ANNEX I: **PROFESSIONAL QUALIFICATION DOCUMENT**

ANNEX II: **AUDIT REPORT**

Table of Contents

1. EXECUTIVE SUMMARY	5
SECTION I: LEGAL DOCUMENTS AND COMPANY PROFILE	6
2. LEGAL DOCUMENTS	7
2.1 LICENSES	7
2.2 GENERAL INFORMATION ABOUT SUPPLIER	8
2.3 ANTI-BRIBERY PLEDGE FORM	9
2.4 ABSTRACT OF PROFILE	10
3. COMPANY PROFILE	11
3.1 EXECUTIVE SUMMARY	11
3.2 COMPANY OVERVIEW	11
3.3 MISSION, VISION, VALUES, AND RESOURCES	11
3.4 PRODUCTS AND SERVICES	12
3.4.1 CORE SERVICES	13
3.4.2 OUR SERVICES: OVERVIEW	14
3.4.3 OUR SERVICES: DETAILED BREAKDOWN	15
3.5 PARTNERS	17
3.6 IMPLEMENTED PROJECTS	21
3.7 OUR EXCELLENCE	22
3.8 ORGANIZATIONAL STRUCTURE	23
3.9 OUR FINANCIAL STANDING	24
3.10 OUR MOTTO	25
3.11 LIST OF EQUIPMENT	25
SECTION II: HEALTH, SAFETY, AND ENVIRONMENT (HSE) AND QUALITY ASSURANCE / QUALITY CONTROL (QA/QC)	27
4. HEALTH, SAFETY, AND ENVIRONMENT (HSE)	28
4.1 HSE POLICY STATEMENT	28
4.1.1 POLICY STATEMENT	28
4.1.2 OUR COMMITMENTS	28
4.1.3 RESPONSIBILITIES	29
4.1.4 COMMUNICATION & AVAILABILITY	29
4.2 HSE MANAGEMENT SYSTEM	29
4.2.1 STATEMENT OF CERTIFICATION	29
4.3 RISK ASSESSMENT & METHOD STATEMENTS	30
4.3.1 RISK ASSESSMENT	30
4.3.2 METHOD STATEMENTS	30
4.4 HSE PROCEDURES	30

4.5 HSE PERFORMANCE & MONITORING	32
4.6. TRAINING AND COMPETENCE	33
5. QUALITY ASSURANCE / QUALITY CONTROL (QA/QC)	33
5.1 INTRODUCTION & QUALITY POLICY	33
5.2 ORGANIZATIONAL STRUCTURE & RESPONSIBILITIES	34
5.3 QUALITY CONTROL PROCEDURES	35
5.4 DOCUMENTATION & RECORD CONTROL	36
5.5 CORRECTIVE AND PREVENTIVE ACTIONS (CAPA)	36
6. DATASHEET.....	37
6. 1 COMPANY DATASHEET – SUPPLIER INFORMATION	37
6. 2 COMPANY DATASHEET – BUSINESS CLASSIFICATION	37
ANNEX I - EVALUATION CRITERIA COMPLIANCE	40
ANNEX I – PROFESSIONAL QUALIFICATION DOCUMENT.....	41
PROJECT PORTFOLIO SUMMARY	42
RECOMMENDATION LETTERS	43
PROFESSIONAL CREDENTIAL (CV).....	44
ANNEX II – AUDIT REPORT	45

1. EXECUTIVE SUMMARY

We would like to take this opportunity to thank your organization **FOR THE SUPPLY OF CONSTRUCTION MATERIALS, GOODS AND RELATED SERVICES**. After carefully analyzing, **DILIGENCE TECHNOLOGIES PLC** has come up with the **EXPRESSION OF INTEREST** that perfectly addresses your requirements in an optimized way.

Diligence Technologies & its partners for this project are Value Added Partners for supply, delivery, and installation in the Middle East and Africa. For this specific project, the above suppliers will have collaborated with Diligence Technologies.

We have included the following documents in this proposal:

- ✓ Legal & Statutory Documents:
 - Business License
 - Commercial Registration Certificate
 - Value Added Tax Registration Certificate
 - Taxpayer Registration Certificate
 - Tax Clearance Letter

All other necessary documents, as required by the Request for expression of interest, are also included.

Lead Contact Person:

Tsehay Derbe
+251712144935
Diligence Technologies



SECTION I: LEGAL DOCUMENTS AND COMPANY PROFILE



2. LEGAL DOCUMENTS

2.1 LICENSES



የንግድ ሙሉ ፖቃድ አዋጅ ቁጥር 980/2008
ማስረጃ ተሰጥቶ

1. የባለቤት/ድርጅት ስም እስራት ተከተላቸው ቤት/የተ/የግ/ማህበ

2. አገልግሎት በኢትዮጵያ የተመዘገበ

3. የንግድ ስም

4. ሲሆን አስተዳደር ስም እና ሚኒስቴር

5. የንግድ ደረጃ እና ሲጠይቅ

አድራሻ አዲስ አበባ አን/ክፍል ከተማ ቦሌ

ወረዳ 02 ቀበሌ ---

የቤት ቁጥር F9-01 ስልክ ቁጥር 0911224397

ፋይስ አድራሻ diligencetech@outlook.com

6. የንግድ ሲሆን

(65722)የቦላሽ ስፍት ባር አስተዳደር, (65721)የማግኘት የክምትና እና ተዘማሪ
ማስረጃዎች አስተዳደር

7. ከተታ በኢት ቤት

625,000.00

ይህ የንግድ ፖቃድ ዘመን 26/3/2018

የሆነ ስም/Name of Official
ፈርማ/Signature

Mahiet Getahun Eshetu
Senior Officer



የግብር ክፍያ መለያ ቁ./TIN 0085173609
የንግድ ፖቃድ ቁ. MT/AA/21/0055219/2015
Principal Registration No.
የቀድሞው ገንዘብ ፖቃድ ቁጥር
Previous License No.
የንግድ ሙሉ ፖቃድ ቁጥር MT/AA/14/706/4565956/2015
Business License No.
ቀድሞ ተሰጠበት ቀን
Previous Date of issuance
የተሰጠበት ቀን 9/12/2015
Date of issuance
የታደሰበበት ቀን : 26/3/2018
Renewal Date

Business License

Issued Under Commercial Registration and Business
license proc.No 980/2016

1. Owner/Company Name DILIGENCE TECHNOLOGIES PLC

2. Nationality Registered in Ethiopia

3. Trade Name

4. General Manager Name Mr. DAGMAWI KEFYALEW GETANEH

5. Business Address

Region Addis Ababa Zone/Sub City Bole

Woreda 02 Kebele ---

House No. F9-01 Tel.No 0911224397

Fax E-mail diligencetech@outlook.com

6. Field of Business

(65722)Import of developed software, (65721)Import trade in communication,
computer and related equipments

7. Capital in ETB 625,000.00

This Business License is issued in Federal

this day 12/5/2025

አ 2018 ቢሮስ ቤት

ማስረጃ- 1. ይህ የንግድ ፖቃድ በቀድሞ ፖቃድ ቁጥር 980/2008 መሰረት እንደ የቦላሽ ዓመት በአዋጅ በተመጠው መሰረት መታደስ አለበት::

N.B. This License Shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year.

2. ይህ የንግድ ፖቃድ የምስክር ወረቀት በዋሳትና ወይም በእና ላይ አይቻልም::

The holder of this License is forbidden for surety ship or debt





ብንፃዎች የሰነድ አዋጅ ቅጥር 980/2008
መሰረት ተሰጥ

1. የገለሰቦ/ደርጅት ስም ፊልዕዢንስ ታክኖሎጂ ቤት/የተ/የግ/ማህበ

2. በግንባር በአትዮጵያ የተመዘገበ

3. የንግድ ስም

4. ሚራ አስተያየት ስም እና የሚከተሉ ተቻል

5. የንግድ ደረጃ እና ሽጭ
ከፊል አዲስ አበባ ኢን/ክፍለ ከተማ ቦሌ
ወ/ሮ 02 ቀበሌ ---
የቤት ቁጥር 9-01 ስልክ ቁጥር 0911224397
ፌዴራል ኢ-ሚያደል diligencetech@outlook.com

6. የንግድ ሂሳብ መከተል

(65731)የኅልጊዢ/ና የቁዕታዊ ልማት በመሆኑ ቤት

7. ከተታ በአት ቀር 625,000.00
የፌዴራል ዘመን /ቀኩበና / 26/3/2018 ሲ/ስ/መ/ሪ/ያ

የኢ.ፌ.ዲ/Name of Official _____
/ C.መ/Signature _____

የኢ.ፌ.ዲ. ካ.፩.ቁ. /TIN	0085173609
የተገኘው ምክንያት ቁ.	MT/AA/21/0055219/2015
Principal Registration No.	
የቀድመው ግንኙነ ል.ቁድ ቁጥር	
Previous License No.	
የየግል ሥራ ል.ቁድ ቁጥር	MT/AA/14/706/22850841/2017
Business License No.	
ቀድመ ተሰጠበት ቀን	
Previous Date of issuance	
የተሰጠበት ቀን	13/3/2016
Date of issuance	
የታደሰበት ቀን :	26/3/2018
Renewal Date	

Business License

**Issued Under Commercial Registration and Business
license proc.No 980/2016**

1. Owner/Company Name DILIGENCE TECHNOLOGIES PLC

3. Trade Name _____

4. General Manager Name Mr. DAGMAWI KEFYALEW GETANEH

5. Business Address

Region Addis Ababa Zone/Sub City Bole
Woreda 02 Kebele ---
House No. 9-01 Tel.No 0911224397
Fax E-mail diligencetech@outlook.com

6. Field of Business

(65731) Import trade in electrical equipments and appliances

7 Capital in ETB _____ 625,000.00

2018 ± 8.0%

N.B. This License Shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year.

The holder of this License is forbidden for surety ship or debt





ብንፃዬ የሰነድ አዋጅ ቅጥር 980/2008
መሰረት ተሰጥ

1. የገለሰቦ/ደርጅት ስም ፊልጻንስ ተከናጋጀ ሲ/የተ/የግ/ማህበ

2. በግንባር በአትዮጵያ የተመዘገበ

3. የንግድ ስም

4. ሚራ አስተያየት ስም እና የሚከተሉ ተቻል

5. የንግድ ደረጃ እና ሽጭ
ከፊል አዲስ አበባ ኢን/ክፍለ ከተማ ቦሌ
ወ/ሮ 02 ቀበሌ ---
የቤት ቁጥር F9-01 ስልክ ቁጥር 0911224397
ፌዴራል ኢ-ሚያደል diligencetech@outlook.com

၆. ရှုံးခွဲ သင့် စာတမ်း

7. ከተታ በአት ቀር 625,000.00
የፌዴራል ተቀባዩ / ቀን 26/3/2018 ዓ.ም. የጊዜ ተከራክር ተቋሙ

የኢትዮ/Name of Official _____
፩/መ/Signature _____

የግብር ክፍል መለያ ቁ./TIN	0085173609
የተገኘው ምክንያት ቁ.	MT/AA/21/0055219/2015
Principal Registration No.	
የቀድመው ገንዘብ ፊቃድ ቁጥር	
Previous License No.	
የጊዜ ሚኒስቴር ፊቃድ ቁጥር	MT/AA/14/673/34638338/2017
Business License No.	
ቀድመ ተሰጠበት ቀን	
Previous Date of issuance	
የተሰጠበት ቀን	10/7/2017
Date of issuance	
የተደረሰበት ቀን :	26/3/2018
Renewal Date	

Business License

**Issued Under Commercial Registration and Business
license proc.No 980/2016**

1. Owner/Company Name DILIGENCE TECHNOLOGIES PLC

2. Nationality Registered in Ethiopia

3. Trade Name _____

4. General Manager Name Mr. DAGMAWI KEFYALEW GETANEH

5. Business Address

Region Addis Ababa Zone/Sub City Bole
Woreda 02 Kebele ---
House No. F9-01 Tel.No 0911224397
Fax E-mail diligencetech@outlook.com

6. Field of Business

(65321) Import of household and office appliances and furnishings

7 Capital in ETB _____ 625,000.00

2018 ቀንስል

የሰነድ ቅ. 1 የፌዴራል ትዕዛዝ አዲስ አበባ C/980/2008 ማጭናት እና የዚህ አዲስ አበባ

N.B. This License Shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year.

၃။ ရန် မန္တဆိတ် / နှစ် ဝါယာလျင် စုံ/စုံ ဝဖလဲနဲင် စုံဝါယာ ဝါး၊ ပါ မြန် နေ့ကလျှော်။

The holder of this License is forbidden for surety ship or debt





**ብንፃዬ የዚህ ትዕዛዣ አዋጅ ቁጥር 980/2008
መሰረት ተሰጥ**

1. የግለሰቦች/ድርጅቶች ስም ፊልጻናት ተከተላቸውን ቤት/የተ/የግ/ማህበ

2. በግንባር በአትዮጵያ የተመዘገበ

3. የንግድ ስም

4. ሚራ አስተያየት ስም እና የሚከተሉ ተቻል

5. የንግድ ደረጃ እና ሽጭ
ከፊል አዲስ አበባ ኢን/ክፍለ ከተማ ቦሌ
ወ/ሮ 02 ቀበሌ ---
የቤት ቁጥር 9-01 ስልክ ቁጥር 0911224397
ፌዴራል ኢ-ሚያደል diligencetech@outlook.com

6. የንግድ ሂሳብ መስከ

7. ከተታ በአት ቀር 625,000.00
የፌዴራል ተቀባዩ / ቀን 26/3/2018 ዓ.ም. የጊዜ ተከራክር ተቋሙ

የኢ.ፌ.ዲ/Name of Official _____
፩.ፌ.ዲ/Signature _____

የግብር ክፍል መለያ ቁ./TIN	0085173609
የተገኘው ምክንያት ቁ.	MT/AA/21/0055219/2015
Principal Registration No.	
የቀድመው ገንዘብ ፊቃድ ቁጥር	
Previous License No.	
የግብር ሥራ ፊቃድ ቁጥር	MT/AA/14/706/22850824/2017
Business License No.	
ቀድመ ተሰጠበት ቀን	
Previous Date of issuance	
የተሰጠበት ቀን	7/6/2016
Date of issuance	
የተደረሰበት ቀን :	26/3/2018
Renewal Date	

Business License

**Issued Under Commercial Registration and Business
license proc.No 980/2016**

1. Owner/Company Name DILIGENCE TECHNOLOGIES PLC

2. Nationality Registered in Ethiopia

3. Trade Name _____

4. General Manager Name Mr. DAGMAWI KEFYALEW GETANEH

5. Business Address

Region Addis Ababa Zone/Sub City Bole
Woreda 02 Kebele ---
House No. 9-01 Tel.No 0911224397
Fax E-mail diligencetech@outlook.com

6. Field of Business

(66112) Export of oilseeds

7 Capital in ETB _____ 625,000.00

2018 በፍትሬ

N.B. This License Shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year.

የ የኩንግድ እች የሚከተሉ መረጃዎች በቅርቡ የሚያስፈልግ ስት ነው::

The holder of this License is forbidden for surety ship or debt





**ብንፃዬ የሰነድ ተቻል አዋጅ ቁጥር 980/2008
መስረት ተሰጥ**

1. የገለሰቦ/ደርጅት አገልግሎት ተከናወችን በአገልግሎት ተከናወች በአገልግሎት ተከናወች

2. በግንባር በአትዮጵያ የተመዘገበ

3. የንግድ ስም

4. ሚራ አስተያየት ስም እና ደንብ አስተያየት አድራሻ

5. የንግድ ደረጃ እና ስራ
ከፊል አዲስ አበባ ኢን/ክፍለ ክተማ ቦሌ
ወ/ሮ 02 ቀበሌ ---
የቤት ቁጥር 9-01 ስልክ ቁጥር 0911224397
ፌዴስ እ-መይል diligencetech@outlook.com

6. የንግድ ሥር መከተል

(65731)የኢትዮጵያ ይችላቸው አስተዳደርና

7. ከጥታ በአት ቀር 625,000.00
የፌዴራል ደንብ / ቀን ዓ. 26/3/2018 ሲ *የጊዜ*

የሮስ ስም/Name of Official _____
ሸጭ/Signature _____

የግብር ክፍል መለያ ቁ. /TIN	0085173609
የተገኘው ምክንያት ቁ.	MT/AA/21/0055219/2015
Principal Registration No.	
የቀድመው ገንዘብ ፊቃድ ቁጥር	
Previous License No.	
የጊዜ ሚኒስቴሪ ፊቃድ ቁጥር	MT/AA/14/706/4815676/2016
Business License No.	
ቀድመ ተሰጠበት ቀን	
Previous Date of issuance	
የተሰጠበት ቀን	7/5/2016
Date of issuance	
የተደረሰበት ቀን :	26/3/2018
Renewal Date	

Business License

**Issued Under Commercial Registration and Business
license proc.No 980/2016**

1. Owner/Company Name DILIGENCE TECHNOLOGIES PLC

2. Nationality Registered in Ethiopia

3. Trade Name _____

4. General Manager Name Mr. DAGMAWI KEFYALEW GETANEH

5. Business Address

Region Addis Ababa Zone/Sub City Bole
Woreda 02 Kebele ---
House No. 9-01 Tel.No 0911224397
Fax E-mail diligencetech@outlook.com

6. Field of Business

(65731) Import trade in electrical equipments and appliances

7 Capital in ETB _____ 625,000.00

2018 ቀንስል

N B This License Shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year.

የ የኩንግድ እች የሚከተሉ መረጃዎች በቅርቡ የሚከተሉ የኩንግድ እች አለቸልም::

The holder of this License is forbidden for surety ship or debt





የኢትዮጵያ ፌዴራልዊ ዲሞክራሲያዊ ሪፐብሊክ

በንግድ ቅጂዎች ተስቦር ማኑስቴር ቁጥር 980/2008 መሰረት
የተሰጠ

1. የባለቤት/ድርጅቱ ስም

ዲላጀንስ ታክኖሎጂ ቤት/የተ/የግ/ማህበር

2. አይነት

በኢትዮጵያ የተመዘገበ

3. የመራ አስተዳደር ስም

አቶ ደጋማዊ ከፍደላው ገታሚ

4. የንግድ ደረጃዎች እና ሲጠቻ

ከፍል	አዲስ አበባ	ክ/ክፍል ክተማ	በሌ
ወረዳ	02	ቀበሌ	---
የቡት ቁጥር	F9-01	ስ/ስ ቁጥር	0911224397
ፋይ	አ-ማድ	diligencetech@outlook.com	

5. ካተማ በኢትዮጵያ

625,000.00

6. የተሰጠው የንግድ ሥራዎች

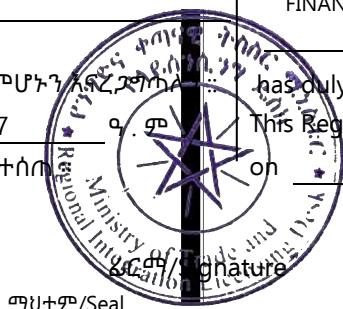
, 3 : ማኅናት/ቤት, 6 : የፋይነት እና የቅርቡ ገንዘብ; የንግድ; ሆኖች የሚከፈል ደንብ/ቤት; የአገልግሎት የአካላት ገንዘብ ሌሎች, 8 : የፋይነት እና የቅርቡ ገንዘብ; የንግድ; ሆኖች የሚከፈል ደንብ/ቤት; የአገልግሎት የአካላት ገንዘብ ሌሎች

የባለቤት ካተማ ቁጥር 0085173609 የተመዘገበ መሆኑን የሚከፈል ደንብ/ቤት

ይህ የንግድ የሚከፈል ደንብ/ቤት ነው 11/10/2017

በ ፩፻፬፭ ዓ.ም.

Mihretu Fetene Wondie
Officer III
የክልል ስም/Official's Name



የባለቤት ካተማ መለያ ቁጥር/TIN 0085173609
የንግድ የሚከፈል ቁጥር MT/AA/21/0055219/2015
Principal Registration No
የቀድሞው የሚከፈል ቁጥር
Previous Registration No
የቀድሞው የሚከፈል ቀን 12/11/2015
First Registration Date 12/11/2015
መቻል/የተመዘገበው ቀን
የተሻሽለበት ቀን : 11/10/2017
Modification Date

**Commercial Registration Certificate
Issued under Commercial Registration and Business
license proc No. 980/2016**

1. Owner/ Company Name

DILIGENCE TECHNOLOGIES PLC

2. Nationality

Registered in Ethiopia

3. General Manager Name

Mr. DAGMAWI KEFYALEW GETANEH

4. Business Address

Region	Addis Ababa	Zone/Sub City	Bole
Woreda	02	Kebele	---
House No.	F9-01	Tel. No	0911224397
Fax		E-mail	diligencetech@outlook.com

5. Capital in ETB

625,000.00

6. Type of activities engaged

, 3 : MANUFACTURING , 6 : WHOLESAL AND RETAIL TRADE; REPAIR, HOTELS AND RESTAURANTS; IMPORT AND EXPORT BUSINESSES, 8. FINANCIAL INTERMEDIATION, INSURANCE, REAL ESTATE AND BUSINESS SERVICES

የባለቤት ካተማ ቁጥር 0085173609 የተመዘገበ መሆኑን የሚከፈል ደንብ/ቤት

0085173609

ይህ የንግድ የሚከፈል ደንብ/ቤት ነው 11/10/2017

የክልል ስም/Federal

6/18/2025

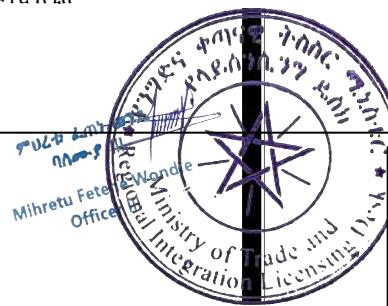


የኢትዮጵያ ከድራሻ :

ከልል አዲስ አበባ ከፍለ ከተማ ቁርቃሽ ወረዳ 03 የበት ቅጥር አዲስ

Branch Address :

Region Addis Ababa Sub-city Kirkos Woreda 03 House No ፳፻፷፻





ኢትዮጵያ ፌዴራል ዲሞክራሲያዊ ሪፐብሊክ
የግዢዣ ማኅበር
የተጨማሪ አስተ ታክክ
የግዢዣ የግዢዣ ወረቀት
The Federal Democratic Republic of Ethiopia
Ministry of Revenues
Value Added Tax
Registration Certificate



አቶ/ወ/ሮ ወያም የድርጅት ስም
ደለጀንስ ተክኖሎጂ ቤት/የተ/የግ/ማህበር

የንግድ ስም (ከለው)
ደለጀንስ ተክኖሎጂ ቤት/የተ/የግ/ማህበር

አድራሻ/ከላሉ/
አ.አ ቦን/ ክፍለካተማ በሌ ወረዳ
ቀበሌ/ገንዘብ የቦት ቅጥር F9-01 ስሌክ ቅጥር 251911224397 ፖ.ስ.ቁ 02

የስናና በግብር ካፋይ መለያ ቅጥር 0085173609 የሚታወቁት በተጨማሪ አስተ ታክክ አዋጅ ቅጥር 1341/ 2016

አንቀጽ 12 ወያም አንቀጽ 14 መሰረት በተጨማሪ አስተ ታክክ 21997500002 ከ ነሐሴ 09 ቀን 2015 የግዢዣ ደምር ስለተመዘገበ

ይህ የግዢዣ ሰርተኞች ተሰጥቶታል::

Mr./s or Company Name DILIGENCE TECHNOLOGIES PLC
 Trade name /If any/ DILIGENCE TECHNOLOGIES PLC
 Address (Region) ADDIS ABABA Zone / Sub city BOLE Woreda NO WOREDA-144
 Kebele/Farmers Ass. WOREDA 02 House No. F9-01 Telephone No. 251911224397 P.O. Box

Whose Taxpayer Identification Number (TIN) is 0085173609 has been registered in accordance with VAT Proclamation No. 1341/2024
 Article 12 or Article 14 and hence, this VAT registration Number 21997500002 has been issued starting from 15-AUG-2023.



18-FEB-2025/ 8242320010



ኢትዮጵያ ፌዴራል የምክርራይ ሪፐብሊክ
የገበያ ማረጋገጫ ሚኒስቴር አካኔና የሚሰጥ
አለከተሮች ክልጋንስ



ቀን: 25-03-2018

ክልጋንስ ቁጥር: 35104

ለማመልከተው ሆኖ

የዲሞ: የንግድ ሥራ ወይም የሙያ ሥራ ፈቃድ ለማደሰ የሚሰጥ የምክር
ወረቀትን/በለጋንስ/

የግብር ከኩረ ስም :-

ዳላይንስ ታክኖሎጂ ደ/ቤት/የግ/ማህበር

የግብር ከኩረ መለያ ቁጥር:-

0085173609

የታክስ ማእከል

አዲስ አበባ ምስራቅ ቁርንጫፍ

ከላይ ስሙ እና መለያ ቁጥር የተጠቀሰው የግብር ከኩረ የንግድ ሥራ ወይም የሙያ ሥራ ፈቃድ ለማደሰ አንድቃቻል የግብር ማረጋገጫ ሲለመወጣቱ የሚያረጋግጣ ይብኩበ እንዲቀረለት በአለከተሮች ማመልከቶ
ጠይቄል::

ግብር ከኩረ የታክስ ማይነት አያቶወጥ በመሆኑ የ 2018 ዓመት የንግድ ሥራ ወይም የሙያ ሥራ
ፈቃድ ቅዱስ በታችልነት እና/ወይም በግብር ከኩረ ስም የተመዘገበ ተሽከርካሪ ካለው ይረዳ የሚንቀዬው
መሆኑን አንጻር የሚፈጸም:: ይህ የግብር አካኔና የምክር ወረቀት መረጃ ለመሳተፍ የሚያገለው እስከ 27-
09-2018 ቀን ነው::

ማስታወሻ:- ይህ ማስረጃ የንግድ ድርጅት ወይም/እና የንግድ ስራ ገብረትን የባለቤትነት ስም ለማዘዣ
ወይም ገንዘብ ፈቃድ ለመመለስ አያገለግልም::

የግብር ስም: TESFAYE TEREFÉ

ፊርማ



42341



The Federal Democratic Republic of Ethiopia
Ministry of Revenues
Electronic Clearance for Tax payer



Date: 04-DEC-25

Clearance No. 35104

To Whom it may Concern

Subject: Tax Clearance Certificate issued for renewal of business or professional license.

Taxpayer Name: DILIGENCE TECHNOLOGIES PLC
Taxpayer TIN Number: 0085173609
Tax center: MOR-EAST ADDIS ABEBA SMALL TAX PAYERS BRANCH

To renew its license, the taxpayer identified above, with the specified name and tax identification number, has requested an electronic tax clearance certificate.

We would like to inform you that, as the taxpayer has fulfilled the tax obligations up to the date this certificate is issued, the tax authority does not object to the taxpayer renewing his/her License and/or conduct annual inspection service for motor vehicle owned by the Taxpayer for the year 2018 E.C. For the purpose of participation in bids and auctions, this Tax clearance is valid until 04-Jun-26.

Note: This tax clearance certificate has no legal value to return license or change the ownership of a property or a commercial business.

Name of Official: TESFAYE TEREFE

Signature



42341

2.2 GENERAL INFORMATION ABOUT SUPPLIER

General information about the supplier

Bidder legal name:	Diligence Technologies PLC
In the case of the joint venture, The legal name of each party	Diligence Technologies PLC
Place of registration:	Addis Ababa, Ethiopia
Legal address in the country of registration	Ethiopia, Addis Ababa
Authorized representative information	<p>Name: Dagmawi Kefyalew</p> <p>Position: General Manager</p> <p>Address: Addis Ababa, Ethiopia</p> <p>Telephone: +251911224397</p> <p>E-mail address: info@diligencetechnologies.et</p>
Attached are copies of original documents of	<p>In the case of the joint venture, a letter of intent to form a joint venture including a draft agreement, or agreement governing the formation of a joint venture, following itb sub-clause 4.1</p> <p>In the case of a government-owned entity from the public body's country documents establishing legal and financial autonomy and compliance with the principles of commercial law, following itb sub-clause 4.4</p>

We have attached an official written statement by the power of attorney (or notary statement etc.) Proving that the above person, who signed the bid on behalf of the company /joint venture /consortium is duly authorized to do so.

2.3 ANTI-BRIBERY PLEDGE FORM

To: ETHIOPIAN ENGINEERING CORPORATION CONSTRUCTION

Addis Ababa, Ethiopia

Dear: Having Examined the undermentioned “corrupt and Fraudulent Practices “we have agreed to sign this anti-Bribery pledge form and confirm and assure the purchaser that we will not at any time engage ourselves in these evil practices.

In Pursuance of this policy, the purchaser defines: -

A) Defines: -

“Corrupt practice” means one offering giving, receiving, or soliciting of anything of value to influence the action of a public official in the procurement process or contract execution; and

- I. **“Fraudulent practice”** means a misrepresentation of facts to influence a procurement process or the execution of a contract to the detriment of the submission designed to establish bid prices at artificial non-competitive levels and to deprive the purchaser of the benefits of free and open competition.
- II. **“Collusive”** practices mean a scheme or arrangement between two or more bidders, with or without the knowledge of the purchaser, designed to establish prices at artificial, non-competitive levels.
- III. **“Coercive Practice”** means harming or threatening to harm, directly or indirectly, persons or their property to influence their participation in a procurement process or affect the execution of a contract.

- B) Will reject a proposal for award if it determines that the bidder(S) recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question.
- C) Will declare a firm ineligible, either indefinitely or at a stated time, to be awarded a contract if at any time determines that the firm has engaged in corrupt or fraudulent practices in competing for, or in executing a contract.

In addition to this, we understand that the purchaser has the right to reject the register in the blacklist and forfeit their bid/performance security for the firms, who are found to be corrupt and fraudulent.

This anti-Bribery pledge form is signed on January 15, 2026

Name: Dagmawi Kefyalew

General Manager

2.4 ABSTRACT OF PROFILE

- ✓ Company name: Diligence Technologies PLC
- ✓ Physical address: Bole Airport Road, Nile source building
- ✓ Contact details: Mobile: +25911224397
- ✓ Email: info@diligencetechnologies.et
- ✓ Key personnel: Mr. Dagmawi Kefyalew / General Manager
- ✓ Business motto: “**DETERMINED TO MAKE A DIFFERENCE.**”
- ✓ The main line of business:
 - Wholesale trade in communication, computer hardware and peripheral equipment (including accessories),
 - Import of developed software, Import trade in communication, computer, and related equipment.
 - Computer network design and cable installation
- ✓ Total capital investment birr 625,000.00 Br & annual Turnover of **118,241,553.99**
- ✓ The number of permanent employees: **50**
- ✓ The number of Partners: **24**
- ✓ The number of governmental and privet sector clients: **8**
- ✓ The number of Projects executed: **16**
- ✓ Bankers and insurance: Zemen Bank, Ahadu Bank, Abay Bank, United Bank, Commercial Bank

3. COMPANY PROFILE

3.1 EXECUTIVE SUMMARY

Diligence Technologies is a leading ICT Solutions Provider based in Addis Ababa, Ethiopia. Founded in 2011, Diligence is made up of a team of IT engineers and management professionals with years of experience in providing robust and optimal IT solutions to all our clients.

Diligence enhances the growth and profits of our customers by delivering quality ICT Solutions on schedule. We offer quality services in information systems, management consulting, design, development, and customization of business software.

3.2 COMPANY OVERVIEW

Through sustained research and development, and building on our partnerships with international suppliers, Diligence consistently works to provide our clients with the latest technology and access to support services. Diligence has formal partnership agreements with most of our international suppliers/vendors worldwide famous brands such as Cisco, Microsoft, or Oracle, allowing us to secure favored partner rates and offer our clients corporate pricing and services otherwise not accessible or available to the general public as unique to our exclusive agreements with these vendors.

Diligence's core management team, and in-house technical team, are sufficient to handle most of our projects. However, depending on the size and unique requirements of various projects, we can also enlist the aid of our regularly used and trusted subcontractors. These subcontractors, some freelance individuals with specific areas of expertise, and other companies, such as construction or logistics and clearance agents, collaborate with us to ensure the project's success.

Diligence Technologies has successfully designed and implemented projects for clients in both the public and private sectors such as the Ethiopian Ministry of Defense, Addis Ababa University, the Ethiopian Statistics Service, Bule Hora University, and SNV Ethiopia.

3.3 MISSION, VISION, VALUES, AND RESOURCES

3.3.1 MISSION

Utilize new technologies to help customers lead in their markets. Our success mirrors the tangible benefits we bring to clients. Strive to be the trusted partner providing customized, quality

solutions. Always aim to exceed expectations through safety and quality. Committed to unlocking our team's potential through robust engineering skills and comprehensive proficiency.

3.3.2 VISION

Our vision is to act as a dependable and trusted partner, collaboratively working to fulfill our partners' ambitions. We aim to firmly establish ourselves as a top-tier, value-driven entity in the electronic security and surveillance sector, always delivering top-notch quality. We are committed to offering the most advanced technology and services, continuously fueling our research and development, and maintaining strategic partnerships with global suppliers.

3.3.3 VALUES

- ✓ Customer satisfaction
- ✓ Quality of product and service
- ✓ Excellence
- ✓ Professionalism
- ✓ Accountability
- ✓ Consistency

3.3.4 RESOURCES (MANPOWER)

- ✓ Engineers and Technicians
- ✓ Accountants and Auditors
- ✓ Quality controllers
- ✓ Logistics

3.4 PRODUCTS AND SERVICES

Diligence understands that each project is unique and needs a tailor-made approach. Hence, we emphasize a highly collaborative process with our clients. This enables Diligence to fully familiarize itself with the needs of each client, which can be as simple as servicing procurement needs to work closely with our client to develop a custom-built networking solution that best fits their needs.

Note that we have attached necessary professional qualification documents under Annex I.

3.4.1 CORE SERVICES

I. SUPPLY

At Diligence Technologies, we understand that a robust and efficient supply chain is the backbone of any successful operation. Our Supply Services division is dedicated to providing comprehensive and reliable solutions tailored to the unique needs of our clients in Ethiopia and beyond. We specialize in sourcing, procurement, and logistics, ensuring the timely and cost-effective delivery of high-quality technology components, hardware, and specialized equipment.

Our extensive network of global and local partners, combined with our deep understanding of the Ethiopian market, allows us to navigate complex logistics and customs procedures seamlessly. We are committed to transparency, integrity, and excellence, guaranteeing that our clients receive the best products and services, empowering them to achieve their strategic goals with confidence.

II. SUPPORT

At Diligence Technologies, we believe that our commitment to our clients extends far beyond the point of sale. Our dedicated Support Services team is the cornerstone of our client-centric philosophy, providing unparalleled technical assistance, maintenance, and training. We offer a comprehensive suite of support solutions, including on-site and remote troubleshooting, preventive maintenance programs, and software updates, ensuring the continuous and optimal performance of our technology solutions.

Our team of certified and highly skilled engineers is available to address any technical challenges promptly and efficiently, minimizing downtime and maximizing productivity for your business. Furthermore, we provide customized training programs to empower your staff with the knowledge and skills necessary to operate and maintain our systems effectively. With Diligence Technologies' Support Services, you can rest assured that you have a reliable partner by your side, committed to your long-term success.

III. SOLUTION

Our Solution Services division at Diligence Technologies is dedicated to transforming business challenges into strategic advantages through innovative and customized technology solutions. We go beyond simply providing products; we partner with our clients to design, develop, and implement end-to-end solutions that align with their unique business objectives. Our expert team conducts in-

depth analysis to understand your specific needs, enabling us to architect and deploy bespoke systems for a wide range of applications, including enterprise resource planning (ERP), data analytics, and custom software development.

We leverage cutting-edge technologies and industry best practices to deliver scalable, secure, and future-proof solutions that drive efficiency, enhance decision-making, and create a competitive edge. From initial consultation and system design to implementation and post-deployment support, Diligence Technologies is your trusted partner in building the technological infrastructure required for sustainable growth and innovation.

3.4.2 OUR SERVICES: OVERVIEW

Diligence offers a diverse portfolio of services for its clients, spanning IT Infrastructure Services and IT Business Services.

Under IT Infrastructure Services, we provide comprehensive data center services, covering everything from consultancy to wall and ceiling treatments. We also offer Managed Services to manage a wide range of IT needs including help desks, call centers, networks, servers, and telecom. Furthermore, we provide a complete suite of telecom services, including TSSR, Driver Test, and Tower Design and Fabrication.

For IT Business Services, Diligence offers services such as application development, offshore development, application migration, and business intelligence. It also provides IT Consulting services, including information security, SAP consulting, architecture and design, and application infrastructure optimization. Lastly, under Mobility, Diligence offers services such as iOS, Android, and Windows app development, mobile web design, mobile app testing, and comprehensive mobility solutions.

Professional Service	
Service Portfolio	
IT INFRASTRUCTURE SERVICE	IT BUSINESS SERVICE
✓ Data center	✓ Software service
✓ Managed service	✓ It consulting
✓ Telecom	✓ Mobility

IT INFRASTRUCTURE SERVICE		
Data center	Managed service	Telecom

<ul style="list-style-type: none"> ● Consultancy ● Build ● Operate ● Design & Engineering ● Project Management ● Equipment Installation ● Power & Ups ● Cooling ● Raised Flooring & Duct-work ● Fire Suppression ● Security & Monitoring System Wall & Ceiling Treatment 	<ul style="list-style-type: none"> ● Help desk ● Call center ● Network ● Data center ● Server ● Infrastructure ● Storage ● Database ● Messaging service ● Middleware ● Security ● Desktop ● Application ● Help desk service ● NOC operations ● Telecom 	<ul style="list-style-type: none"> ● TSSR ● Driver test ● Field operations ● Fiber optic cabling ● Data cabling ● Network cabling ● Telecom systems ● Tower maintenance ● Tower installation ● Antenna installation ● Tower lighting ● Foundations ● Site grounding ● Electrical Tower design and fabrication
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IT BUISNESS SERVICE		
Software service	It consulting	Mobility
<ul style="list-style-type: none"> ● Application development ● Offshore development ● Application migration ● Application integration ● Application maintenance and support ● Application re-engineering ● Business intelligence Knowledge management 	<ul style="list-style-type: none"> ● Information security ● SAP consulting ● Architecture and design ● Process consulting ● Governance ● Policies and procedures ● Integration and migration ● Infrastructure consolidation ● Deployment service Application infrastructure optimization 	<ul style="list-style-type: none"> ● IOS development ● Android development ● Window app development Mobile web design

Overall, the company's diverse service portfolio ensures that it can cater to all the IT needs of its clients, providing them with comprehensive, efficient, and reliable solutions.

3.4.3 OUR SERVICES: DETAILED BREAKDOWN

I. IT INFRASTRUCTURE SERVICE

Data Services:

Our experienced team is committed to creating efficient, secure, and customized data center solutions that allow you to focus on running your business.

We provide comprehensive data center services including consultancy, design and engineering, project management, equipment installation, power and UPS solutions, cooling systems, raised flooring and ductwork, fire suppression systems, security and monitoring systems, and wall and ceiling treatment. Our experts will guide you through the entire process of building and operating a highly efficient and secure data center tailored to your specific needs.

Managed Services:

Our managed services cover a wide range of IT needs including network, data center, server infrastructure, storage, database, messaging service, middleware, security, desktop, application, help desk service, NOC operations, and telecom. Through our exclusive agreements with our international partners and vendors, we can also offer access to our international partner's help desks, and call centers, providing 24/7 support.

NOC & SOC support.

Network Operations Centers (NOCs) are responsible for maintaining a company's computer system's technical infrastructure, while Security Operations Centers (SOCs) are responsible for protecting the organization against cyber threats. Diligence provides, through our international partnerships and vendor relationships, access to support in these crucial security areas.

Telecom:

Our Telecommunication services are all encompassing, ensuring your business stays connected and agile. We offer Tower Site Survey Reports (TSSR) as well as driver testing to ensure optimal network performance. Our field operations team ensures smooth operations across all telecom functions. We specialize in fiber optics, data, and network cabling for high-speed and reliable connectivity. Our services also extend to comprehensive telecom systems management. We handle the maintenance and installation of towers, antennas, and tower lighting to ensure your telecom infrastructure is robust and reliable. Our team also manages the foundational elements of your telecom setup, including site grounding and electrical systems. Furthermore, we offer tower design and fabrication services, providing custom solutions that cater to your unique needs and specifications.

II. IT BUSINESS SERVICE

Software Service:

Our software services include application development, offshore development, application migration, application integration, application maintenance and support, application re-engineering, business intelligence, and knowledge management. We leverage the latest technology to provide innovative and efficient software solutions.

IT Consulting:

Our IT consulting services include information security, SAP consulting, architecture and design, process consulting, governance, policies and procedures, integration and migration, infrastructure consolidation, deployment service, and application infrastructure optimization. We provide expert guidance and practical solutions to help you navigate the complex IT landscape.

Mobility:

Our mobility services include iOS development, Android development, Windows app development, mobile web design, and mobile app testing. We offer a range of mobility solutions to help businesses keep up with the fast-paced digital world.

3.5 PARTNERS

We maintain multi-level partnerships with the world's leading technology providers, ensuring we deliver best-in-class, certified solutions to our clients.

To ensure the highest level of quality, reliability, and innovation, Diligence Technologies collaborates with globally recognized technology leaders. We maintain long-term partnerships with trusted manufacturers and solution providers who support our ability to deliver high-quality products and services.

1. LENOVO

Lenovo is a global technology leader known for its wide range of computing devices, enterprise servers, and smart infrastructure solutions. The role in Our Supply Chain supplies us with high-performance computing hardware and enterprise IT infrastructure solutions used in our client

projects and deployments. **PREMIUM PARTNERSHIP** Status with Lenovo, reflecting our strong collaboration and priority access to their computing and infrastructure solutions.

2. HUAWEI

Huawei is a leading global provider of ICT infrastructure and smart devices, recognized for its advanced networking and cloud technologies. Role in Our Supply Chain provides essential networking equipment and enterprise solutions that support our large-scale deployments and infrastructure projects. **AUTHORIZED** Partnership Status with Huawei, confirming our official accreditation to supply and support their enterprise solutions.

3. DELL TECHNOLOGIES

Dell Technologies specializes in enterprise computing, storage, and virtualization solutions. Role in Our Supply Chain supports us with critical hardware components used in data center and enterprise-level solutions.

4. HP (HEWLETT-PACKARD)

HP is known for delivering innovative computing, printing, and business IT solutions. Role in Our Supply Chain provides business-grade IT equipment for our integrated solutions and client deployments.

5. CISCO SYSTEMS

Cisco is a global leader in networking security, routing, switching, and communication solutions. Role in Our Supply Chain Cisco equipment forms the backbone of many of our secure networking deployments.

6. MICROSOFT

Microsoft is a world leader in software, cloud, and enterprise technologies. Role in Our Supply Chain Microsoft solutions support our software deployment, licensing, and cloud service offerings.

7. APC (SCHNEIDER ELECTRIC)

APC specializes in power protection, UPS systems, and precision cooling equipment. Role in Our Supply Chain provides the power backup and protection equipment used in our IT and infrastructure projects.

8.HIKVISION

Hikvision is a leading global provider of video surveillance and security systems. Role in Our Supply Chain Hikvision equipment is used in our security, monitoring, and smart-surveillance deployments.

9. F5 NETWORKS

F5 Networks is a global leader in application delivery, load balancing, and application security solutions. Role in Our Supply Chain F5 solutions is used to manage application traffic, enhance performance, and strengthen application security in enterprise environments.

10. FORTINET

Fortinet is a leading cybersecurity company specializing in firewalls, VPNs, and unified threat management solutions. Role in Our Supply Chain Fortinet provides network security appliances used to protect enterprise networks and IT infrastructures.

11. GIGANET

Giganet provides structured cabling systems and high-quality networking accessories. Role in Our Supply Chain Giganet products is used in our network cabling and infrastructure installation projects.

12. HPE (HEWLETT PACKARD ENTERPRISE)

HPE specializes in enterprise servers, storage, and hybrid cloud solutions. Role in Our Supply Chain HPE supports our enterprise infrastructure deployments with scalable server and storage systems.

13. IBM

IBM is a global leader in enterprise IT solutions, cloud computing, and data analytics technologies. Role in Our Supply Chain IBM solutions are used in advanced enterprise IT and analytics projects.

14. NUTANIX

Nutanix is a leader in hyperconverged infrastructure and cloud software solutions. Role in Our Supply Chain Nutanix platforms support data center modernization and virtualization deployments.

15. OPTRONICS

Optronics provides fiber optic cabling systems and passive network components. Role in Our Supply Chain Optronics products support our fiber optic network installation and expansion projects.

16. PALO ALTO NETWORKS

Palo Alto Networks is a leading provider of next-generation cybersecurity and firewall solutions. Role in Our Supply Chain Palo Alto solutions are used to protect networks from advanced cyber threats.

17. PEOPLE LINK

People Link specializes in video conferencing and collaboration solutions. Role in Our Supply Chain People Link systems support enterprise communication and collaboration environments.

18. SAS

SAS is a global leader in data analytics, business intelligence, and AI-driven solutions. Role in Our Supply Chain SAS tools support advanced data analysis and reporting requirements.

19. SOPHOS

Sophos provides cybersecurity solutions including endpoint protection and network security. Role in Our Supply Chain Sophos solutions enhance security across enterprise IT environments.

20. VEEAM

Veeam is a global leader in data backup, disaster recovery, and data protection solutions. Role in Our Supply Chain Veeam solutions is used to ensure data availability and system resilience.

21. EPSON

Epson is a global leader in imaging and printing technologies, renowned for its innovative inkjet, laser printers, and professional projectors. Role in Our Supply Chain Epson solutions provide reliable, high-quality printing for office documentation, project presentations, and specialized large-format printing needs.

22. CANON

Canon is a world-class manufacturer of cameras, photocopiers, medical equipment, and industrial imaging systems. Role in Our Supply Chain Canon devices deliver superior document management, high-volume printing, and precision imaging essential for administrative, creative, and technical workflows.

23. KASPERSKY

Kaspersky is a globally recognized cybersecurity and anti-virus software provider, offering advanced threat intelligence and endpoint protection platforms. Role in Our Supply Chain Kaspersky solutions safeguard our IT infrastructure and client data from malware, ransomware, and sophisticated cyber threats.

24. KYOCERA

Kyocera is a premier multinational ceramics and electronics manufacturer, specializing in printers, copiers, mobile communications, and industrial components. Role in Our Supply Chain Kyocera's durable and efficient document management systems support sustainable, high-performance office operations and reduce total cost of ownership.

3.6 IMPLEMENTED PROJECTS

Diligence Technologies has successfully designed and implemented projects for clients in both the public and private sectors. Our track record includes managing large-scale ICT infrastructure deployments for key government and educational institutions, with a total portfolio value exceeding 265 million Birr.

ADDIS ABABA UNIVERSITY:

Project Name: The Supply and Installation of LAN Infrastructure on a Turnkey Basis at Tikur Anbessa Specialized Hospital (TASH) for EMRS Implementation at the College of Health Sciences

Project Name: Supply of Desktop and Laptop Computers

Project Name: Supply of Computer and Networking Technician Maintenance Toolkit Items

Project Name: Supply of tablets

MINISTRY OF REVENUE:

Project Name: Cisco 24 & 48 Port Switches

MINISTRY OF DEFENSE:

Project Name: የአይነት እና የኤሌክትሮኒክስ እቅዱት መረጃ (Servers Supplied)

Project Name: Server and Smart Video Conference camera

Project Name: Supply of ICT Materials Lot 1 and Lot 2

Project Name: Procurement of Various Electronic Equipment (Printer supply)

ETHIOPIAN STATISTICS SERVICE:

Project Name: Supply and Commissioning of a computer node (server)

ETHIOPIAN INVESTMENT HOLDINGS:

Project Name: Supply of Information Technologies Items (Laptop, High Performance Laptop, Electric Divider, Digital Network Toolkits and Laptop Bag)

Project Name: Supply of Lenovo 13th-gen Intel Core i7-1360p processors high high-performance laptops

GIZ, ETHIOPIAN POLICE UNIVERSITY:

Project Name: Supply, Design, Installation and Configuration work for Security Cameras and equipment

SNV:

Project Name: Supply of laptops

BULE HORA UNIVERSITY:

Project Name: Delivery of ICT Equipment (LCD Projector)

See under Annex I: Project Portfolio Summary for a detailed list of projects and costs.

3.7 OUR EXCELLENCE

DRIVING PRINCIPLES:

Our business code is defined by Professionalism, Steadiness, Perfection, and Quality. We maintain our professional edge through consistent training and certifications, ensuring our team is always competent and current.

CLIENT AND PARTNER FOCUS

Client Success is Our Drive: We perform our best when building close, long-term relationships. Our drive is to always deliver splendid results and exceed expectations.

Partner Value: We deeply understand the value of our partners and work hard to help them succeed in their core business.

SOLUTION COMMITMENT

Custom-Centered Solutions: We and our partners support diverse technologies and products. This flexibility enables us to assemble the right customer-centered solutions—we don't just sell what we have.

Capacity and Trust: When a need exceeds our current capability, we proactively identify, motivate, and partner with high-quality complementary firms to get the job done.

Guaranteed Delivery: We consistently deliver on large, complex projects—on time and exactly as pre-designed.

Flexibility: We always provide our clients with multiple alternatives and solutions to ensure the best fit for their needs.

3.8 ORGANIZATIONAL STRUCTURE

Our greatest assets are our employees. We have a robust team of 50 permanent staff supported by 25 temporary employees, all experienced across various sectors. The team includes specialists in the technology business, ensuring we deliver expert-level solutions. We are proud of our excellent reputation.

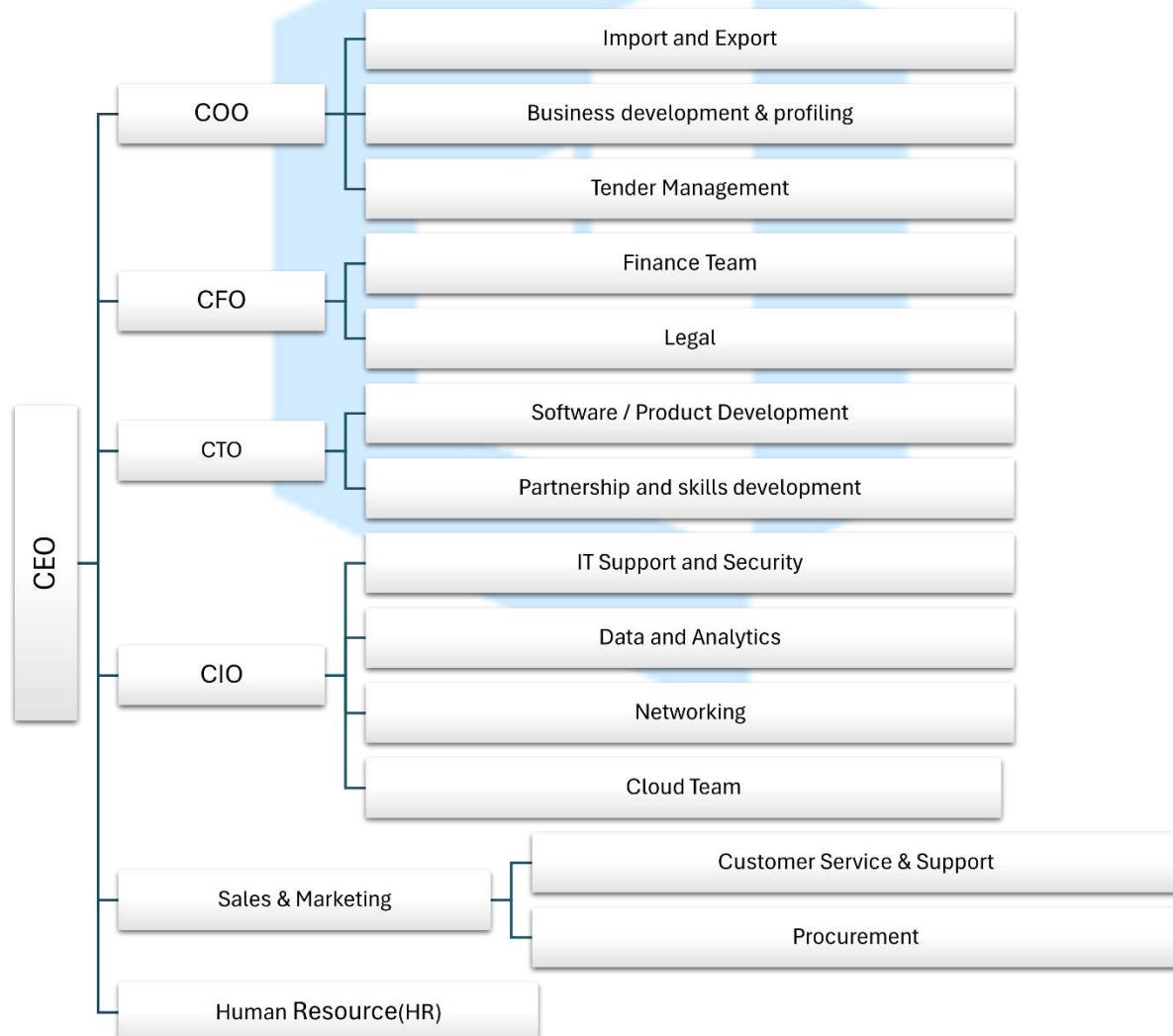
The entire company operates on four foundational principles that guide our decisions and drive results. Our business pillars are:

- Accountability: Taking ownership and responsibility for our commitments.
- Excellence: Striving for the highest quality in every service and solution we provide.
- Synergy: Fostering collaboration within our team and with our partners for superior outcomes.
- Integrity: Maintaining the highest ethical standards in all our business dealings.

3.9 OUR FINANCIAL STANDING

Diligence Technologies was established in 2011 with an initial capital of **625,000 Birr** (Six Hundred Twenty-Five Thousand Birr). The company has demonstrated significant financial growth and stability over the past decade:

- **TOTAL ASSETS:** As of the year 2017 E.C. (Ethiopian Calendar), our total assets stand at **40.5 million Birr** (Birr 40,545,599.58) (Forty Million Five Hundred Forty-Five Thousand Five Hundred Ninety-Nine Birr and 58/100).
- **ANNUAL TURNOVER:** We currently maintain a strong annual turnover of **118.2 million Birr** (Birr 118,241,553.99) (One Hundred Eighteen Million Two Hundred Forty-One Thousand Five Hundred Fifty-Three Birr and 99/100).



BALANCE SHEET

Account Tittle	Fiscal Year			Total	Average
	2015 E.C.	2016 E.C.	2017 E.C.		
Total asset	2,763,562.58	29,956,965.41	40,545,599.58	73,266,127.57	24,422,042.52
Total liability	692,269.39	19,067,199.75	12,864,885.14	32,624,354.28	10,874,784.76
Net value	2,071,293.19	10,889,765.66	27,680,714.44	40,641,773.29	13,547,257.76
Current asset	2,724,562.58	18,945,039.28	38,227,722.19	59,897,324.05	19,965,774.68
Short term debts	692,269.39	7,697,651.12	8,339,519.29	16,729,439.80	5,576,479.93
Working Capital	2,032,293.19	11,247,388.16	29,888,202.90	43,167,884.25	14,389,294.75

Account Tittle	Fiscal Year			Total	Average
	2015 E.C.	2016 E.C.	2017 E.C.		
Total revenue	5,940,465.36	103,297,517.68	118,241,553.99	227,479,537.03	75,826,512.34
Pre-tax profit	2,392,021.30	18,931,345.51	39,359,285.87	60,682,652.68	20,227,550.89
Loss					

3.10 OUR MOTTO

Our motto is what keeps us focused and reminds us daily of the purpose we stand for as a company: **“Determined to Make a Difference.”**

3.11 LIST OF EQUIPMENT

NO	ITEM	DESCRIPTION
1	Network Toolkits	Used for network installation, testing, configuration, and troubleshooting, including cable testers, crimping tools, punch-down tools, and Wi-Fi analyzers.

2	Computer Repair Toolkits	For computer assembly, diagnostics, repair, and maintenance such as precision screwdrivers, ESD tools, diagnostic devices, and cleaning equipment.
3	Fiber Splicing Equipment	Tools for fiber optic cable termination, fusion splicing, testing, and inspection, including fusion splicers, cleavers, fiber strippers, and OTDR testers.
4	General IT Installation & Maintenance Tools	For field installation and support activities, including drills, cable management tools, label printers, ladders, voltage testers, and safety gear.

photo





SECTION II: HEALTH, SAFETY, AND ENVIRONMENT (HSE) AND QUALITY ASSURANCE / QUALITY CONTROL (QA/QC)

4. HEALTH, SAFETY, AND ENVIRONMENT (HSE)

This document demonstrates our company commitment to zero harm to people, property, and the environment during any service we provide or in our operations that could affect the buyer.

4.1 HSE POLICY STATEMENT

Health, Safety and Environmental (HSE) Policy

Company: Diligence Technologies Plc

Policy Effective Date: 14 November 2025

Policy Reference: DTP-HSE-POL-001

4.1.1 POLICY STATEMENT

The Management of Diligence Technologies Plc are unconditionally committed to the protection of our people, the environment, and the communities in which we operate. We believe that all work-related injuries, illnesses, and environmental incidents are preventable, and our goal is zero harm. This policy outlines our fundamental commitment to integrating world-class Health, Safety, and Environmental standards into every aspect of our business, from the supply of materials to the provision of on-site services.

4.1.2 OUR COMMITMENTS

To achieve our HSE objectives, we pledge to:

- **Ensure Compliance:** Comply with or exceed all applicable Ethiopian health, safety, and environmental laws, regulations, and other requirements to which the company subscribes.
- **Prevent Harm & Injury:** Provide and maintain a safe and healthy working environment by identifying, assessing, and controlling all HSE risks associated with our activities, products, and services.
- **Protect the Environment:** Minimize our environmental footprint through the prevention of pollution, the efficient use of natural resources, and the responsible management of waste.
- **Provide Resources & Training:** Equip our employees with the necessary knowledge, resources, training, and supervision to perform their duties safely and responsibly. This includes providing and maintaining all required Personal Protective Equipment (PPE).

- **Foster Accountability & Participation:** Clearly define HSE responsibilities for all levels of management, employees, and contractors. We actively promote a culture where every individual is empowered and responsible for stopping unsafe acts and conditions.
- **Strive for Continuous Improvement:** Establish, monitor, and review measurable HSE objectives annually to ensure the ongoing effectiveness of our HSE Management System and drive continual improvement.

4.1.3 RESPONSIBILITIES

Ultimate responsibility for HSE performance rests with the Board of Directors and Senior Management. However, the successful implementation of this policy is a shared duty, and all employees are required to take reasonable care of their own health and safety and that of others who may be affected by their actions.

4.1.4 COMMUNICATION & AVAILABILITY

This policy is communicated to all people working for or on behalf of Diligence Technologies Plc. It is made available to the public and interested parties upon request and is displayed prominently at all our facilities.

Endorsement

This policy has my full support and will be reviewed annually to ensure its ongoing suitability and effectiveness.

Name: Dagmawi Kefyalew
General Manager

4.2 HSE MANAGEMENT SYSTEM

4.2.1 STATEMENT OF CERTIFICATION

Diligence Technologies Plc is dedicated to implementing the best international practices in HSE management.

Our HSE Management System is a proactive, integrated framework based on the internationally recognized "Plan-Do-Check-Act" (PDCA) model. This systematic approach ensures continuous improvement and effective management of all health, safety, and environmental risks.

4.3 RISK ASSESSMENT & METHOD STATEMENTS

4.3.1 RISK ASSESSMENT

Prior to the commencement of any service activities on the client's premises, Diligence Technologies PLC will conduct a thorough and site-specific risk assessment. This proactive measure is a core component of our safety management system and is designed to ensure the well-being of all personnel, the security of client assets, and the minimization of operational disruption. The assessment will be carried out by our certified Safety Officer and will meticulously identify, evaluate, and control potential hazards associated with the project.

4.3.2 METHOD STATEMENTS

Electrical Safety: Identification of live circuits, power sources, and potential electrostatic discharge risks to both our technicians and client equipment.

Workspace Ergonomics: Evaluation of the working environment to prevent physical strain or injury during equipment installation or maintenance.

Fire Safety: Verification of access to emergency exits, firefighting equipment, and the flammability of materials in the work area.

Asset Protection: Implementation of anti-static and physical protection measures to safeguard the client's existing infrastructure and our new equipment.

Access and Security: Assessment of entry/exit points, secure storage for tools and equipment, and adherence to the client's internal security protocols.

4.4 HSE PROCEDURES

a) Emergency Preparedness and Response

- Verification of client-site *fire alarm locations and evacuation routes* prior to work commencement.
- Designation of *assembly points* and accountability checks for all personnel.

- Maintenance of fully stocked *first-aid kits* on-site, with staff trained in basic first aid and CPR.

b) Incident/Accident Reporting and Investigation

Our policy mandates the immediate reporting and thorough investigation of any incident, however minor. The procedure includes:

- *Secure the area* to prevent further danger.
- *Immediate notification* to both Diligence management and the client's designated contact.
- *Root cause analysis* to implement corrective actions and prevent recurrence.

c) Permit-to-Work Systems for Hazardous Tasks

For high-risk activities, we enforce a strict Permit-to-Work system that requires formal authorization. This applies to tasks such as:

- Live electrical work.
- Work in confined spaces.
- Hot work (e.g., soldering).

d) Daily Toolbox Talks and Safety Meetings

We conduct daily *Toolbox Talks* before the start of any work. These briefings cover:

- Specific tasks for the day and their associated hazards.
- Review of safe work methods and control measures.
- Updates on client-site-specific rules or concerns.

e) Personal Protective Equipment (PPE) Policy

Diligence Technologies operates a strict "No PPE, No Work" policy. Our procedure ensures:

- *Provision of all necessary PPE* (safety shoes, anti-static wrist straps, high-visibility vests) by the company at no cost to employees.
- *Mandatory use and inspection* of PPE before starting work.
- Regular training on the correct use, maintenance, and limitations of all provided equipment.

f) Environmental Protection and Waste Management

We are committed to minimizing our environmental footprint through:

- *Waste Segregation and Disposal:* Strict on-site segregation of general, recyclable, and electronic waste (e-waste), with disposal through licensed and certified recyclers.
- *Spill Control Kits:* Availability of spill control kits for chemicals or oils, with staff trained in containment and cleanup procedures.
- *Pollution Prevention:* Implementation of measures to prevent noise, dust, and air pollution, particularly sensitive in operational client environments.

4.5 HSE PERFORMANCE & MONITORING

We employ a multi-layered monitoring system to proactively track and enhance HSE performance: -

- *Real-Time Incident Reporting System:*
A digital platform for immediate reporting and investigation of incidents, near-misses, and hazards, enabling timely corrective and preventive actions.
- *Environmental Compliance Checks:*
Ongoing verification of waste segregation, disposal records, and pollution control measures to ensure adherence to environmental regulations.

We are committed to achieving the following measurable HSE objectives throughout this project:

- *Zero Lost-Time Injuries:*
Achieve a workplace free from any injuries resulting in lost workdays.
- *100% Proper Waste Disposal:*
Ensure all generated waste is correctly segregated and disposed of via approved and licensed service providers.
- *100% HSE Compliance:*
Full adherence to all client-specific, national, and international HSE standards and legal requirements.
- *95% Pre-Task Risk Assessment Completion:*
Conduct and document risk assessments for all project activities before commencement.

- *100% PPE Compliance:* -

Ensure all personnel and visitors always use appropriate and certified Personal Protective Equipment within operational areas.

4.6. TRAINING AND COMPETENCE

At Diligence Technologies PLC, we invest comprehensively in the training and competence of our workforce to ensure the highest standards of Health, Safety, and Environment (HSE). All employees undergo a mandatory corporate HSE induction prior to project deployment, which covers emergency procedures, hazard awareness, and the correct use of Personal Protective Equipment (PPE). This is reinforced by job-specific training tailored to the technical and safety requirements of their roles, such as electrical safety for technicians, proper handling of IT equipment, and environmental waste management protocols.

We maintain detailed training records for all staff, which include certifications, refresher course schedules, and competency assessments. For this project, we will provide a summarized training plan that outlines the specific HSE instruction each team member will receive, ensuring a consistently skilled and safety-conscious workforce fully prepared to meet the project's demands.

5. QUALITY ASSURANCE / QUALITY CONTROL (QA/QC)

5.1 INTRODUCTION & QUALITY POLICY

Diligence Technologies PLC is committed to delivering superior technological solutions and services that consistently meet or exceed customer expectations, specifications, and regulatory requirements. Through the implementation and maintenance of a robust Quality Management System and a culture of continuous improvement, we strive to achieve the highest standards of excellence, reliability, and customer satisfaction in every project we undertake.

Scope: This Quality Assurance and Quality Control (QA/QC) system applies to all operations, processes, and deliverables of Diligence Technologies PLC relevant to the supply, installation, and maintenance of Information Technology equipment, networking solutions, and related technical services. This encompasses all stages from procurement and testing to configuration, deployment,

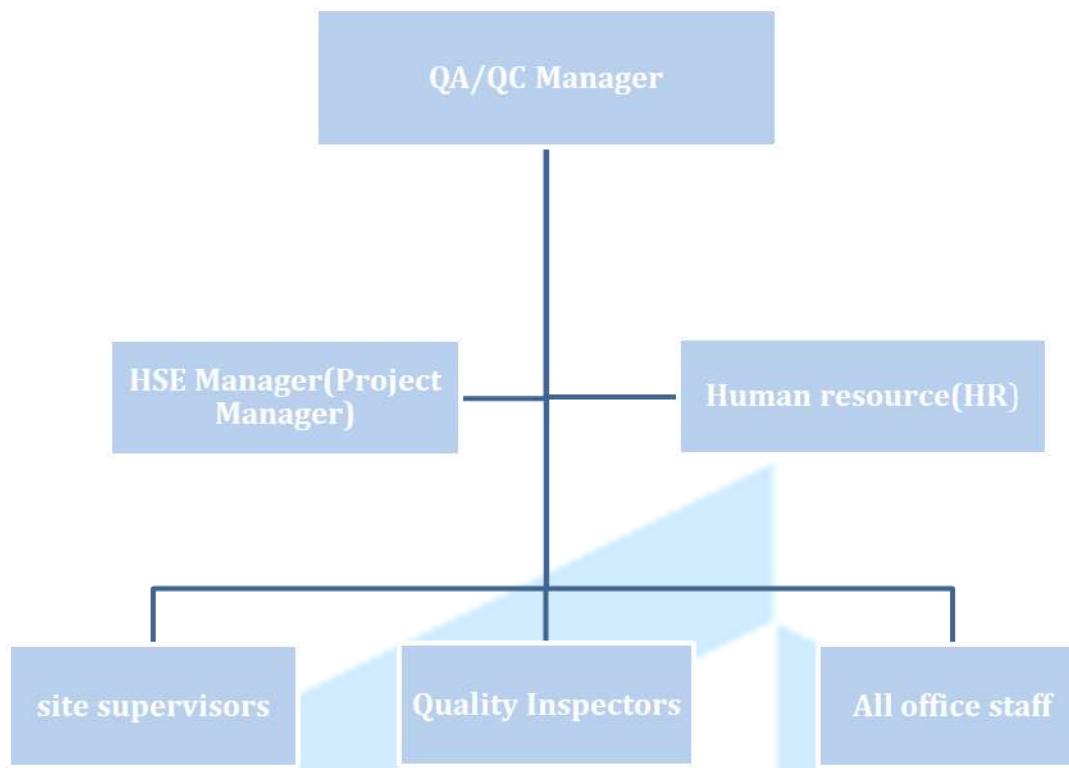
and after-sales support, ensuring consistent quality across all our service categories. Section 2: Quality Management System (QMS)

Statement of Certification: Diligence Technologies PLC maintains a rigorous internal Quality Management System aligned with *ISO 9001:2015* guidelines. While we are not currently externally certified, our commitment to quality control, process standardization, and continuous improvement is integral to our operational ethos and project delivery.

QMS Description: Diligence Technologies PLC implements a comprehensive, process-based Quality Management System (QMS) that provides a structured framework for managing and continuously improving the quality of our deliverables and services. Our QMS is built on a foundation of defined processes, clear responsibilities, and standardized procedures that govern our core operations—from project plans and procurement to execution, testing, and customer support. This system ensures consistent quality, enhances customer satisfaction, and drives efficiency by establishing clear quality objectives, conducting regular internal audits, and facilitating systematic reviews for ongoing improvement.

5.2 ORGANIZATIONAL STRUCTURE & RESPONSIBILITIES

- *QA/QC Organizational Chart* Show the QA/QC team structure and its place within the company.
 - *QA/QC Manager:* Overall responsibility for the system.
 - *Quality Inspectors:* Responsible for on-site/off-site checks.



5.3 QUALITY CONTROL PROCEDURES

Our quality control process is a continuous cycle designed to ensure reliability and compliance at every stage of service delivery and equipment supply.

For Equipment Supply: Before any shipment, all hardware and materials undergo rigorous verification against manufacturer specifications and project requirements. This includes checking for correct models, configurations, and physical condition. We maintain detailed records such as packing lists, configuration reports, and factory test certificates.

For Service Delivery: Prior to commencing work, we develop and submit a detailed Method Statement for client approval. During service execution, our certified supervisors conduct regular checks to ensure adherence to the approved plan, documented in daily activity reports. Upon completion, a final inspection and testing phase—such as a Site Acceptance Test (SAT)—is performed to validate that all deliverables meet the agreed-upon standards, with results formally documented in a commissioning or handover report.

This end-of-the-end approach ensures consistent quality, traceability, and client satisfaction.

5.4 DOCUMENTATION & RECORD CONTROL

Diligence Technologies PLC maintains systematic documentation and record control procedures to ensure full traceability and evidence-based quality assurance throughout all project phases.

All critical quality records—including equipment test reports, inspection checklists, manufacturer certificates, method statements, and site acceptance test (SAT) reports—are systematically cataloged and stored in a centralized digital registry. Each document is assigned a unique reference number and version control to ensure integrity and easy retrieval.

This controlled system guarantees that for every product supplied and service delivered, a complete and auditable trail exists from source to final implementation. All relevant quality records will be made readily available for the buyer's review upon request, ensuring full transparency and compliance

5.5 CORRECTIVE AND PREVENTIVE ACTIONS (CAPA)

Diligence Technologies PLC employs a systematic Corrective and Preventive Action (CAPA) process to promptly address any non-conformities, defects, or inefficiencies, ensuring they are resolved at their root and prevented from recurring. This structured approach is fundamental to our commitment to continuous improvement and delivering reliable, high-quality services.

Our CAPA process follows a defined four-stage procedure:

1. *Identify and Define the Problem:* Any non-conformity, whether identified through client feedback, internal audits, testing, or incident reports, is formally logged into our CAPA register.
2. *Investigate and Analyze Root Cause:* Our quality team conducts a thorough investigation using appropriate tools (e.g., 5 Whys, Fishbone Diagram) to determine the fundamental cause of the issue, moving beyond superficial symptoms.
3. *Implement and Monitor Corrective Actions:* We develop and execute an action plan to immediately correct the existing issue and eliminate the root cause. The personnel responsible and deadlines are clearly defined.
4. *Verify Effectiveness and Close-Out:* After implementation, we monitor the situation to verify that the action has been effective, and the problem has been eliminated. Only upon successful verification is the CAPA formally closed.

6. DATASHEET

6. 1 COMPANY DATASHEET – SUPPLIER INFORMATION

Company Legal Name:

Diligence Technologies PLC

Year of Establishment:

2011

Country of Registration:

Federal Democratic Republic of Ethiopia

Business Address:

Nile Source Building, Office No. 901

Africa Avenue (Bole Airport Road), Opposite Ramada Hotel, Near Japan Embassy

Addis Ababa, Ethiopia

P.O. Box:

162/1250

Authorized Representative:

Mr. Dagmawi Kefyalew

General Manager

Contact Details:

Tel: +251 911 224 397

Email: info@diligencetechnologies.et

6. 2 COMPANY DATASHEET – BUSINESS CLASSIFICATION

Type of Business:

Private Limited Company (PLC)

Main Line of Business:

- Wholesale trade in communication and computer hardware and peripheral equipment
- Import of ICT equipment and software
- Computer network design and structured cabling installation

- Supply, installation, and maintenance of ICT systems

Products Supplied

- Computers (Desktops, Laptops, Workstations)
- Servers and Storage Systems
- Networking Equipment (Switches, Routers, Firewalls)
- Fiber Optic and Structured Cabling Materials
- CCTV and Security Systems
- Power Backup Solutions (UPS, PDU)
- ICT Toolkits and Accessories

Services Offered

- IT Infrastructure Supply and Installation
- Data Center Design and Implementation
- Network Design, Cabling, and Commissioning
- Telecom and Fiber Optic Installation
- Security Systems Installation (CCTV & Surveillance)
- Technical Support, Maintenance, and Training

Technical Capacity

Manpower:

- 50 Permanent Employees
- Software Engineers / Developers, Network & System Engineers, IT Support Technicians, QA / QC Engineers, Project Managers, Logistics & Procurement Personnel

Equipment Availability:

- Network Toolkits
- Computer Repair Toolkits
- Fiber Splicing Equipment

- General IT Installation & Maintenance Tools

Strategic Technology Partners

Lenovo, Huawei, Dell Technologies, HP, HPE, Cisco, Microsoft, APC (Schneider Electric), Hikvision, F5, Fortinet, Palo Alto Networks, Sophos, Nutanix, IBM, Veeam, SAS, Giganet, Optronics, PeopleLink

Experience Summary

- **Years of Operation:** 8 Years
- **Projects Executed:** 16
- **Public & Private Sector Clients:** 8
- **Total Portfolio Value:** Over ETB 265 million

Key Clients Include:

Addis Ababa University, Ministry of Defense, Ministry of Revenue, Ethiopian Statistics Service, Ethiopian Investment Holdings, SNV, Bule Hora University

Financial Snapshot

- **Registered Capital:** ETB 625,000
- **Annual Turnover:** ETB 118,241,553.99
- **Bankers:** Zemen Bank, Ahadu Bank, Abay Bank, United Bank, Commercial Bank of Ethiopia

Compliance & Certification

- Valid Business License
- Commercial Registration Certificate
- VAT Registration Certificate
- Taxpayer Registration Certificate
- Tax Clearance Letter
- HSE Policy in Place
- QA/QC System Implemented

Declaration

We hereby declare that the information provided in this Datasheet is true and correct to the best of our knowledge and is submitted as part of this Expression of Interest.

Name: Dagmawi Kefyalew

General Manager

ANNEX I - EVALUATION CRITERIA COMPLIANCE

No.	Attachments	Remarks
1	Renewed Trade license and/or commercial registration Certificate	Section I No 2
2	VAT Registration Certificate	Section I No 2
3	Valid tax clearance certificate	Section I No 2
4	Company profile	Section I No 3
5	Audited financial statements	Annex II
6	Documents required as proof of the supplier's/contracture's financial standing,	Annex II
7	Certificates of satisfactory execution of contracts provided by contracting parties to the contracts successfully completed during the past.	Annex I



ANNEX I – PROFESSIONAL QUALIFICATION DOCUMENT

PROJECT PORTFOLIO SUMMARY

SN	Project name	Client name	Total Cost
1	Procurement of a computer	Addis Ababa University	50,174,000.00
2	Supply of Access Switch Type 1 Port 48	Ministry of Revenue	44,332,500.00
3	Supply for Access Switch Type 2 Port 24	Ministry of Revenue	38,433,000.00
4	Supply and installation of LAN Infrastructure including Servers on Turnkey Basis at TASH	Addis Ababa University	32,752,414.57
5	የኢትዮ.ሪ.ሪ ወካለተኞች እቅዱታ መረጃ (Servers Supplied)	በኢትዮ.ሪ.ሪ መከላከል ማረጋገጫ የመግኘቶ እንደርማሚሽን የፍ መምራያ	32,303,290.28
6	Re-bid for Supplying of Computer and Networking Technician maintenance toolkits items	Addis Ababa University	29,392,211.05
7	Server and Smart Video Conference camera	Ministry of Defense	7,952,249.99
8	Supply and Commissioning of computer node (server)	Ethiopian Statistical Service	6,473,020.02
9	የኢትዮ.ሪ.ሪ ወካለተኞች እቅዱታ Lot 1 and Lot 2	በኢትዮ.ሪ.ሪ መከላከል ማረጋገጫ የመግኘቶ እንደርማሚሽን የፍ መምራያ	6,831,535.16
10	Supply of Information Technologies Items (Laptop, High Performance Laptop, Electric Divider, Digital Network Toolkits and Laptop Bag)	Ethiopian Investment Holding	5,232,217.93
11	Supply, Design, installation and Configuration work for Security Cameras and equipment	GIZ, Ethiopian Police University	4,524,276.63
12	Procurement of Tablet	Addis Ababa University	4,500,000.00
13	Procurement of Various Electronic Equipment (Printer supply)	Ministry of Defense	2,693,589.52
14	Procurement of a Laptop	SNV	2,430,400.00
15	Delivery of ICT Equipment	Bule Hora University	1,840,000.00
16	Supply of Lenovo 13th-gen Intel Core i7-1360p processors high performance laptops	Ethiopian Investment Holding	1,000,500.00



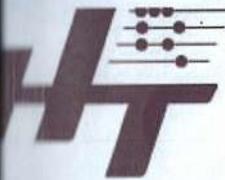
RECOMMENDATION LETTERS



PROFESSIONAL CREDENTIAL (CV)



ANNEX II – AUDIT REPORT



HABTAMU TESFAYE CERTIFIED AUDIT FIRM
ሀ.ብታሙ ተስፋይ የተመዘገበት የከናት ድርጅት



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2023 (ሰ 30, 2015 ዓ.ም.)

Oct 12, 2023
Addis Ababa, Ethiopia



TABLE OF CONTENT

About the Audit Firm	§
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Comprehensive Income	4
Statement of Cash Flow	5
Statement of Change in Equity	6
Notes to the Financial Statements	7



ABOUT THE AUDIT FIRM

Audit Firm Name	Habtamu Tesfaye, Certified Audit Firm
Practicing since	February 2013 / የዚህን 2003 ዓ.ም
AABE Certificate No.	ADF00085
ACCA Practicing Certificate No.	18505544
ACCA Membership No.	1566531
General Manager / Principal	Habtamu Tesfaye, FCCA
Commercial Reg. No.	KK/AA/1/004989/2005
TIN No.	0008491044
VAT registration No.	6000600824
Registered business address	
Country	Federal Democratic Republic of Ethiopia
Region	Addis Ababa
Sub City	Kirkos
Woreda	08
House No.	New
Area	Kazanchis
Building	Enat Tower, 9th Floor
Telephone (Office)	+251(0)115518739
Fax No.	+251(0)115549161
Email	habtamuu@gmail.com , info@habtamutesfaye.com
Website	www.habtamutesfaye.com

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Section 1 -Taxpayer Information

1. Taxpayer's Name (company Name or Name, Father's Name, Mother's Name) FREE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)		3. Taxpayer identification Number 0037260458	8. For the year ended SENE 30,2015
2b. Zone/k-Ketema Kirkos		4. Tax Account Number	Document Number (official Use only)
2d. Kebele/Farmers Association	2e. House NO 429/304	5. Tax center	
6. Phone Number	7. Fax Number		

Section 2 - Income Tax

Income and Cost Goods Sold

business income or Sales /Transfer from Annex 1)	5	5,940,465.36	
Non Operating and other Income	10	-	
Total Gross income (Add lines 1 and 2 and Enter Total at Right)		15	5,940,465.36
Cost of goods Sold / Direct Cost of Services (Transfer Total from Annex 2)		20	2,163,278.08
Gross Profit /Loss (Line 3 minus Line4)		25	3,777,187.28

Business Expenses

Selling and Distribution Expenses (Transfer from Anex4)	30	1,380,627.87	
Salary and Wages	35	-	
Other Employee benefits	40	-	
Repair and Maintenance Expenses	45	-	
Investment / participation expense	50	-	
Foreign Technical Services Expenses	55	-	
Utilities Expenses	60	-	
Travel Expenses	65	-	
Rent Expenses	70	-	
Interest Expenses	75	-	
Depreciation Expenses	80	-	
Amortization Expenses	85	-	
Deductible Expenses	90	-	
Deductible Donations and Gifts	95	-	
Other deductions (Transfer Total from Annex5)	100		
Total Expenses (Add Lines 6 through 20 and enter Total)		105	1,380,627.87

Calculation of Tax Due

Net income/loss (Line 5 minus Line 21)	110	2,396,559.41	
Loss Carry forward from Previous Period (From Annex 6) refer the instruction)	115	-	
Carry Backward loss Adjustment (Attach supporting Document & refer instruction)	120	*****	
Taxable Business Income (Line 22 minus(Line 23 plus 24))	125	2,396,559.41	
Income Tax payable (Line 25 x Schedule C Tax Rate)	130	820,795.79	
Foreign tax Credit (Transfer Total From Annex 7)	135	-	
Withholding Tax (Attach Schedule on import and payments)	140	-	
Total Credits (Line 27 plus line 28)	145	148,054.90	
	150	672,740.89	

Payer/Authorized Agent

Signature _____

Seal

For Tax office use only

Name _____
Signature _____
Date _____

Seal of tax
office

Section 3- Annexes for Business Income Tax

Taxpayer information

Taxpayer's Name (company or individual) TECHNOLOGIES (TEWODROS MINDAYE)	3. Taxpayer identification Number 0037260458	3. For the year ended SENE 30,2015
----------------------------------------------------------------------------	--------------------------------------------------------	----------------------------------------------

Annex1- Business Income or Sales / Turnover

b. Type of income

Local Sales	-
Export Sales	5,940,465.36
Service Income	5,940,465.36
total (Add Line 1 through 3- Enter total amount on line 1 of tax declaration (form 1301)	

Annex 2- Cost of Goods Sold /Direct cost of Services

b. Type of cost

C. Amount

Beginning inventory	-
Cost of Purchase/ Cost of Finished goods/Direct Cost of Services (From Line 19 of Annex 3 below)	2,163,278.08
Goods available for Sale Direct cost of Services (Add Lines 1&2)	-
Ending inventory	-
Cost of Goods Sold /Direct cost of services (line3 minus line 4)- Enter this amount on line 4 of Tax declarat	2,163,278.08

Annex 3- Cost of Finished Goods/Direct cost of Services

b. Type of cost

C. Amount

Beginning Work in Process	-
Cost of Direct Materials	-
Cost of Direct labor	-
Cost of Indirect materials	-
Fuel and lubricants	-
Spare parts ,tyre and tubes	-
Construction Machinery rental	-
Small tools	-
Insurance expenses	-
Airfare, Transportation & Freight expenses	-
Accommodation & Hotel Expenses	-
Excise Tax	-
Other Expenses	-
Total Over Head Costs (add lines 4 through 15)	-
Total cost of Manufacturing / direct cost of services (add lines 1,2,3 and16)	-
Ending Work in Process	-
3 of Annex	-

Annex 4- Selling & distribution Expenses

b. Type of Expenses

C. Amount

Salaries & Benefit	183,538.80
Travel Expense	510,836.22
Commission	349,122.32
Depreciation Expense	8,279.67
Insurance	47,127.17
Printing & Stationery	99,328.17
Telephone Expense	40,894.93
Advertising	45,217.39
Office Rent	48,000.00
License & Registration	37,182.00
Bank Charge	2,337.08
Subscription	2,169.56
Miscellaneous	6,594.56
Total (Add Line 1 through 9- Enter total amount on line 6 of Tax Declaration (form 1301)	1,380,627.87

Business Income Tax (Section 3 - Annexes Continued)

Taxpayer Information

Buyer's Name (company or individual)
TEWODROS MINDAYE

3. Taxpayer identification Number
0037260458

3. For the year ended

SENE 30,2015

Annex 5- Other Deductions

b. Account description	C. Amount	a. Seq Num		C. Amount
Stationary and printing		10		
Office supplies				
Bank charges				
Car Rent				
License and renewal				
Pension Expense				
Telephone Expense				
Medical & Related Expense				
Perdime Expense				
Fuel & Lubricants				
Office Cleaning Expense				
Photo Copy Expense				
Loading Unloading Expense				
Insurance expenses				
Training & Education				
Uniform Expense				
Postage Expense				
Parking Expense				
Professional Fee				
Member Ship Fee				
Sub -Total	-	(Form 1301)		

Annex 6-Loss Carry Forward from Previous Tax period

Annex 7 - Foreign Tax Credit

Attachments

Section 5 Taxpayer Certification

I declare that the above declaration and all information provided here-with is correct and complete. I understand that any misrepresentation is liable as per the tax law and the penal code.

Name as per the tax law and the penal code.		For Official Use Only	
Name of Taxpayer/ Authorized agent	Signature _____ Date _____	Seal (Taxpayer)	Date of payment
Seal (Taxpayer)	Authorized Tax officer Signature _____ Date _____	Amount of payment	Cheque Number
		Cashier's signature	

WODROS

**Federal Democratic
Republic of Ethiopia
Ministry of Revenue
Federal Inland
Revenue Authority**

Balance sheet and Annexes**Check Filing Status:**

- Schedule B rental Income Tax
- Schedule C Business income Tax
- Mining income Tax

**Section 1 -Taxpayer Information**

1. Name (company Name or Name, Father's Name, Father's Name) TECHNOLOGIES (TEWODROS MINDAYE BEKELE)		3. Taxpayer identification Number 0037260458	8. For the year ended SENE 30,2015
2b. Zone/k-Ketema Kirkos		4. Tax Account Number	Document Number (official Use only)
2d. Kebele/Farmers Association	2e. House NO 429/304	5. Tax center	
7. Fax Number			

Section 2 - Business Assets, liabilities and Capital

(i) completing this portion of the Balance sheet you will need to complete the individual Annexes on the following three pages. Be sure and check your filing status at the top of this page.

Asset

Cash	10	2,684,232.39
Accounts Receivable (transfer Total from Annex1, Line 4	20	-
Allowance for Bad debts	30	-
Net accounts Receivable (Subtract Line 3 and Enter Total)	-	40
Prepaid expenses	-	50
Inventories (transfer Total from Annex2, Line7)	-	60
Operating Supplies	-	70
Other Current Assets (Transfer Total from Annex 3)	-	80
Loans to Shareholders/Owner's	-	90
Mortgage & Real Estate Loans Receivable	-	100
Other Investment Transfer Total from Annex 4)	110	-
12. Building, cost of improvement & reconstruction	120	-
13. Computers, Software products & Related Equipment	130	80,992.28
14. Plant, Machinery, Tools & other Equipment	140	-
15. Motor Vehicles	150	-
16. office Equipment and Furniture	160	29,154.77
17. Add Lines 12 through 16 and Enter Total	165	110,147.05
Accumulated Depreciation (transfer from Annex 5B, column d)	170	71,226.09
Net book Value (Subtract Line 17 from Line 17 and enter Total	180	38,920.96
Intangible Assets (Transfer Total From Annex 6A, Column d)	190	-
Accumulated amortization (Transfer from Annex 6B, column d)	200	-
Net book Value /intangible asset(Subtract Line 21 from Line 20 and Enter Total	210	-
Other Assets (transfer Total from Annex 7)	220	-
Total Assets (add Lines 1, 4 through 11, 19, 22 and 23)	230	2,763,562.58

Liabilities

Accounts payable	240	-
Interest payable	250	-
Loans payable less than 1 Year (Transfer Total from Annex 8)	260	-
Tax payable (Transfer Total from Annex 9)	270	692,337.07
Other current Liabilities (transfer Total from Annex 10)	280	-
Loans from Share holders/OWNER	290	-
Loans payable more than 1 year (transfer total from Annex 11)	300	-
Other Long-Term Liabilities (Transfer Total from Annex 12)	310	-
Total Liabilities (add lines 25 through 32 and Enter Total)	320	692,337.07

Capital

Capital	330	500,000.00	
Net income	340	-	
Retained Earnings	350	1,571,225.51	
Total Capital (add lines 34 through 36 and Enter Total)	360	2,071,225.51	
Total Liabilities and Capital (add lines 33 and 37 and Enter Total)	370	2,763,562.58	

Signature of taxpayer/agent

Date

Seal

Schedule B &C - Business /Rental Income Tax

Tax Payer information

Name (company or individual) TECHNOLOGIES (TEWODROS MINDAYE BEKELE)	3. Taxpayer identification Number 0037260458	3. For the year ended SENE 30,2015
b. Item Description		C. Amount
Total of lines 1 through 3 (Enter Total amount on Line 2 of Balance Sheet)		-

Annex 2- Accounts Inventories (Applies to Business/Mining Income Only, Not Rental Income)

b. Item Description	C. Amount
Merchandise Stock	
finished /processed product	
Work in Process	
Raw Materials	
reject, By Product and Other related items	
spare Parts, supplies Packing and other Materials	
Total of Line 1 Through 6, (Enter total amount on Line 6 of balance Sheet)	-

Annex 3- Other Current Assets

b. Item Description	C. Amount
Deposits and prepayments	40,409.23
Value added tax	-
Total amount on Line 8 of Balance Sheet (include Total from continuation sheet if used)]	40,409.23

Annex 4- Other Investment

b. Item Description	c. Taxpayer Name	d. description of Investment	e. Amount
Total amount on Line 11 of Balance Sheet (include Total from continuation sheet if used)]			-

Annex 5- Fixed Assets

b. Item Description	c. Beginning Balance	d. Addition	e. disposal Transfer	f. Ending Balance
A. Cost of Fixed Assets (Transfer Column f Totals to Lines 12 through 17 on Balance sheet.)				
Building, cost of improvement & reconstruction	-		-	-
Computers, Software & Related Equipment	68,444.45	12,547.83	-	80,992.28
Plant, Machinery, Tools & Other Equipment	-	-	-	-
Motor Vehicles	-	-	-	-
Office Equipment and Furniture	29,154.77	-	-	29,154.77
Total Lines 1 through 5	97,599.22	12,547.83	-	110,147.05

B. Depreciation of Fixed Assets (Transfer Column "d" Total to Line 18 of Balance sheet)

Building, cost of improvements & Reconstruction	-	-	-	-
Computers, Software & Related Equipment	55,912.57	3,906.45	-	59,819.02
Plant, Machinery, Tools & other	-	-	-	-
Motor Vehicles	-	-	-	-
Office Equipment and furniture	7,033.85	4,373.22	-	11,407.07
Total lines 7 through 11	62,946.42	8,279.66	-	71,226.09
Net book Value (Lines 6 - Line 12)	34,652.80			38,920.96

Schedule B &C - Business /Rental Income Tax

Tax Payer information

Name (company or individual) TECHNOLOGIES (TEWODROS MINDAYE BEKELE)	3. Taxpayer identification Number 0037260458	3. For the year ended SENE 30,2015
------------------------------------------------------------------------	--------------------------------------------------------	----------------------------------------------

b. Item Description	c. Beginning Balance	d. Addition	e. disposal Transfer	f. Ending Balance
---------------------	----------------------	-------------	----------------------	-------------------

B. Intangible Assets (Transfer from Column "f" to Line 20 of Balance Sheet)

Total of Lines 1 through 5	-			

B. Amortization (Transfer from Column "f" to Line 21 of Balance Sheet)

				0
Net Book Value (Lines 6 minus 12)	-			

Annex 7- Other Assets

b. Item Description	C. Amount
---------------------	-----------

Total (Enter Total amount on Line 23 of Balance Sheet)	-

Annex 8- Loans Payable in less than One Year

b. Name of Loan Provider (Financed by)	C. Amount
----------------------------------------	-----------

Total Loans Payables in Less than 1 Year (Enter Total amount on Line 27 of Balance Sheet)	-

Annex 9- Tax Payable

b. Name of Loan Provider (Financed by)	C. Amount
----------------------------------------	-----------

Value added tax payables	14,449.41
Income Tax payables	2,565.67
Pension Fund Payable	2,581.10
Profit tax Payable	672,740.89
Total (Enter Total amount on line 28 of Balance Sheet (include Total from Continuation Sheet))	692,337.07

**Schedule B &C - Business /Rental Income Tax
Balance Sheet Annexes**

Tax Payer information

Name (company or individual)
TECHNOLOGIES (TEWODROS MINDAYE BEKELE)

3. Taxpayer identification Number
0037260458

3. For the year ended
SENE 30,2015

b. Account Description

C. Amount

Total (Enter Total amount on Line 28 of Balance Sheet (include Total from Continuation Sheet
Annex 11- Loans Payable I More than 1 Year

b. Account Description

C. Amount

Total (Enter Total amount on Line 30 of Balance Sheet (include Total from Continuation Sheet
Annex 12- Other Long - Term Liabilities

b. Name of Loan Provide (Financed by)

C. Amount

Total (Enter Total amount on Line 31 of Balance Sheet (include Total from Continuation Sheet

Taxpayer Certification

I declare that the above declaration and all information provided here-with is correct and complete. I understand that any misrepresentation is punishable under the tax laws and the penal code.

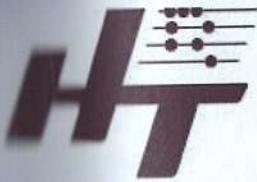
Authorized Agent

Date _____

Seal

Authorized Tax Officer

Name _____
Signature _____ Date _____



**INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNT OF
DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
FOR THE YEAR ENDED JUL 7, 2023 (ሰ. 30, 2015 ዓ.ም.)**

Unqualified Opinion

We have audited the financial statements of Diligence Technologies (Tewodros Mindaye Bekele) (the Company), which comprise the statement of financial position as at Jul 7, 2023 (ሰ. 30, 2015 ዓ.ም.), and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Jul 7, 2023 (ሰ. 30, 2015 ዓ.ም.) and (of) its financial performance and its cash flows for the year then ended in accordance with the accounting policies adopted by the management of the Company.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with its accounting policy, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going-concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.





HABTAMU TESFAYE CERTIFIED AUDIT FIRM

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Habitam Tesfaye, Certified Audit Firm
Addis Ababa, Ethiopia
Oct 12, 2023



BILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF FINANCIAL POSITION
 AS AT JUL 7, 2023 (ሰኔ 30, 2015 ዓ.ም.)

	Notes	Jul 7, 2023	Jul 7, 2022
ASSETS			
NON-CURRENT			
Property, plant and equipment	3	38,920.96	34,652.80
Total non-current assets		38,920.96	34,652.80
CURRENT			
Trade and other receivables	4	40,409.23	120,081.37
Cash and bank balances	5	2,684,232.39	1,176,060.92
Total current assets		2,724,641.62	1,296,142.29
TOTAL ASSETS		2,763,562.58	1,330,795.09
EQUITY & LIABILITIES			
EQUITY			
Capital		500,000.00	100,000.00
Retained earnings		1,571,293.19	807,666.56
Customs value difference		0.00	159,139.35
Total equity		2,071,293.19	1,066,805.91
LIABILITIES			
CURRENT			
Trade and other payables	6	0.00	5,000.00
Other tax obligations	7	19,596.18	810.00
Profit tax payable	8	672,673.21	258,179.18
Total current liabilities		692,269.39	263,989.18
TOTAL LIABILITIES		692,269.39	263,989.18
TOTAL EQUITY AND LIABILITIES		2,763,562.58	1,330,795.09



BIGIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUL 7, 2023 (ሰ 30, 2015 ዓ.ም.)

	Notes	Jul 7, 2023	Jul 7, 2022
INCOME		5,940,465.36	6,345,800.84
NET OF SALES		(2,163,278.08)	(4,735,709.29)
GROSS PROFIT		3,777,187.28	1,610,091.55
OTHER INCOME		0.00	0.00
		3,777,187.28	1,610,091.55
OPERATING EXPENSES			
General and administrative	9	1,380,627.87	385,016.29
Disallowed expenses	10	4,538.11	6,632.36
Total operating expenses		(1,385,165.98)	(391,648.65)
PROFIT [LOSS] BEFORE TAX		2,392,021.30	1,218,442.90
Provision for profit tax	11	(820,728.11)	(410,776.34)
PROFIT [LOSS] AFTER TAX		1,571,293.19	807,666.56
Transferred to legal reserve		0.00	0.00
NET RESULTS		1,571,293.19	807,666.56



BILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUL 7, 2023 (ሰ 30, 2015 ዓ.ም.)

	Jul 7, 2023	Jul 7, 2022
OPERATING ACTIVITIES		
Net profit [loss] for the period	2,392,021.30	1,218,442.90
Adjustments for:		
Others	0.00	0.00
Depreciation	8,279.67	16,732.40
Net cash flow before working capital changes	2,400,300.97	1,235,175.30
Working capital changes		
Increase/(increase) in trade and other receivables	79,672.14	881,971.72
Increase/(decrease) in trade and other payables	13,786.18	(277,008.73)
Profit tax paid	(258,179.18)	0.00
Net cash from (used in) operating activities	2,235,580.11	1,840,138.29
INVESTING ACTIVITIES		
Purchase of property, plant and equipment [net]	(12,547.83)	(277,008.73)
Net cash from (used in) investing activities	(12,547.83)	(14,428.69)
FINANCING ACTIVITIES		
Increase in capital	400,000.00	0.00
Profit withdrawal	(807,666.56)	(725,053.40)
Movement in customs value difference	(159,139.35)	0.00
Net cash from (used in) financing activities	(566,805.91)	(725,053.40)
Net change in cash and cash equivalents	1,656,226.37	1,100,656.20
Cash and cash equivalents, beginning of year	1,176,060.92	75,404.72
Cash and cash equivalents, end of year	2,832,287.29	1,176,060.92
Cash and cash equivalents consists of		
Cash and cash equivalents	2,684,232.39	1,176,060.92
Total cash and cash equivalents	2,684,232.39	1,176,060.92



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUL 7, 2023 (as of 30, 2015 E.P.)

	Capital	Retained earnings	Total
Bal., Jul 7, 2021	100,000.00	725,053.40	825,053.40
Profit withdrawal	0.00	(725,053.40)	(725,053.40)
Current results	0.00	807,666.56	807,666.56
Bal., Jul 7, 2022	100,000.00	807,666.56	1,066,805.91
Profit withdrawal	0.00	(807,666.56)	(807,666.56)
Capital increased from profit	400,000.00	0.00	400,000.00
Current results	0.00	1,571,293.19	1,571,293.19
Bal., Jul 7, 2023	500,000.00	1,571,293.19	2,071,293.19



INTELLIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2023 (ሰ 30, 2015 ዓ.ም)

i : Establishment

Intelligence Technologies (Tewodros Mindaye Bekele) is sole proprietor businessman registered by City Government of Addis Ababa Trade & Industrial Development Bureau and received a Commercial Registration Certificate bearing Principal Reg. No. KK/AA/1/0010320/2009 to engage in its business activities at a registered capital of Birr 500,000.

ii : Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. Management had no doubt that the company would remain in existence after 12 months.

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). The functional currency and presentation currency of the company is the Ethiopian Birr (Birr).

Summary of significant accounting policies

The following are the significant accounting policies applied by the company in preparing its financial statements:

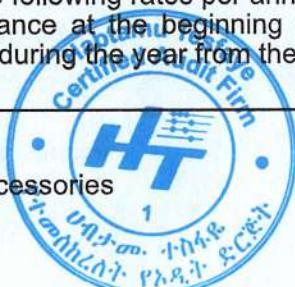
Property, plant, and equipment

Property, plant, and equipment are stated at cost less accumulated depreciation. Depreciation is charged as follows:-

ii) Property, plant, and equipment acquired on or before 7 July 2016

These assets represent assets held in the pool in accordance with Income Tax Proclamation 200/2002, which are depreciated on a straight-line method for buildings and on a pooling method for other assets, at the following rates per annum. The depreciation base of the pooled assets will be the book value balance at the beginning of the year increased by additions and reduced by any disposal proceeds during the year from the assets pooled together.

Asset Category	Percentage	Dep. Method
Building	5	Straight Line
Computers and accessories	25	Pooling
Other assets	20	Pooling



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUL 7, 2023 (As 30, 2015 E.G.)

ii) Property, plant, and equipment acquired on or after 8 July 2016

These assets are to be depreciated in accordance with Income Tax Proclamation 979/2008, on the straight-line basis for buildings and on the declining (diminishing) value for other assets, at the following rates per annum.

Asset Category	Percentage	Dep. Method
Building	5	Straight Line
Computers and accessories	20	Straight Line
Other assets	15	Straight Line

Inventories

Inventory items are valued using a weighted average method.

iii) Property, plant and equipment

	Jul 7, 2022	Additions (net)	Jul 7, 2023
Cost			
Furniture, fixture and equipment	29,154.77	0.00	29,154.77
Computers and accessories	68,444.45	12,547.83	80,992.28
	97,599.22	12,547.83	110,147.05
Depreciation			
Furniture, fixture and equipment	7,033.85	4,373.22	11,407.07
Computers and accessories	55,912.57	3,906.45	59,819.02
	62,946.42	8,279.67	71,226.09
	34,652.80	4,268.16	38,920.96

iv) Trade and other receivables

	Jul 7, 2023	Jul 7, 2022
Deposits	13,000.00	3,000.00
Prepayments	27,409.23	42,247.48
Value added tax receivable	0.00	74,833.89
	40,409.23	120,081.37

v) Cash and bank balances

	Jul 7, 2023	Jul 7, 2022
Cash on hand	0.00	5,021.47
Cash at bank	2,684,232.39	1,171,039.45
	2,684,232.39	1,176,060.92



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUL 7, 2023 (as 30, 2015 ዓ.ም.)

8 : Trade and other payables

	Jul 7, 2023	Jul 7, 2022
Accrued liabilities	0.00	5,000.00
	0.00	5,000.00

9 : Other tax obligations

	Jul 7, 2023	Jul 7, 2022
Pension payable	2,581.10	630.00
Value added tax payable	14,449.41	0.00
Employment income tax	2,565.67	180.00
	19,596.18	810.00

10 : Profit tax payable

	Jul 7, 2023
Balance brought forward	258,179.18
Settlement	(258,179.18)
	0.00
Add: Current year addition	820,728.11
	820,728.11
Less: Withholding tax paid	(148,054.90)
	672,673.21

11 : Administrative expenses

	Jul 7, 2023	Jul 7, 2022
Salary and related	183,538.80	141,960.00
Advertising and promotion	45,217.39	0.00
Traveling and per diem	510,836.22	0.00
Audit fee	0.00	5,000.00
Bank charges	2,337.08	296.85
Commission	349,122.32	0.00
Stationery and supplies	99,328.17	31,449.11
Stamp duty	0.00	34,600.00
Communication	40,894.93	61,249.89
Depreciation	8,279.67	16,732.40
Insurance expense	47,127.17	23,629.53
License and registration	37,182.00	5,552.00
Rent expense	48,000.00	48,000.00
Membership and subscription	2,169.56	3,952.00
Bill documents	0.00	3,173.91
Miscellaneous	6,594.56	9,420.60
	1,380,627.87	385,016.29



HABTAMU TECHNOLOGIES (TEWODROS MINDAYE BEKELE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUL 7, 2023 (as 30, 2015 ₩.D.)

10 : Disallowed expenses

	Jul 7, 2023	Jul 7, 2022
Donation	4,104.35	0.00
Penalty and interest	433.76	6,632.36
	4,538.11	6,632.36

11 : Provision for profit tax

	Jul 7, 2023	Jul 7, 2022
Profit before tax	2,392,021.30	1,218,442.90
Add: Disallowed expenses	4,538.11	6,632.36
Net taxable profit [loss]	2,396,559.41	1,225,075.26
	820,728.11	410,776.34

12 : Comparative Figures

To make comparisons easier, some numbers from the prior year's accounts have been reclassified.



-----[End of the Report]-----



AABE

Accounting and Auditing Board of Ethiopia
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Books

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Reg. No: ADF00085

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Certificate of Registration

The Accounting and Auditing Board of Ethiopia
by virtue of the power vested in it by the Council
of Ministers' Regulation No. 332/2014 Article 6
hereby issues this Certificate of Registration to
Habtamu Tesfaye Certified Audit Firm.

This Certificate of Registration enables the
holder to carry out Auditing service in Ethiopia
for another purpose in relation to the audit of
MINDAYE LTD February 08, 2024.

Director General

Habtamu

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Date of Issue - February 08, 2022

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Practising Certificate

This is to certify that

Habtamu Tesfaye Tesemma

having complied with the bye-laws of the Association is
eligible to practise as a Chartered

Certified Accountant in Ethiopia, subject to prevailing

legislation

Certificate number 23598812

Valid until 30 June 2024

This document is submitted to DILIGENCE TECHNOLOGIES (EWUDROS MINDAWE BEKELE) in relation to the audit of
its books and accounts as at Jul 7, 2023 (n/a 30/06/2015). It cannot be used for any other purposes.

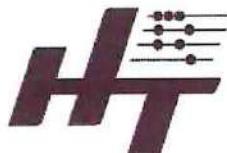
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Think Ahead

This certificate remains the property of ACCA and must not in any circumstances be copied, altered or otherwise defaced.

ACCA retains the right to demand the return of this certificate at any time and without giving reason.



HABTAMU TESFAYE CERTIFIED AUDIT FIRM

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DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ. 30, 2016 ዓ.ም.)

Dec 11, 2024
Addis Ababa, Ethiopia



TABLE OF CONTENT

About the Audit Firm	5
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Comprehensive Income	4
Statement of Cash Flow	5
Statement of Change in Equity	6
Notes to the Financial Statements	7

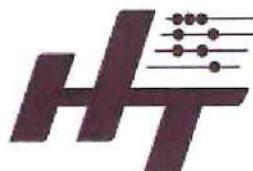


ABOUT THE AUDIT FIRM

Audit Firm Name	Habtamu Tesfaye, Certified Audit Firm
Practicing since	February 2013 / የት.ት 2003 ዓ.ም
AABE Certificate No.	ADF00085
ACCA Practicing Certificate No.	18505544
ACCA Membership No.	1566531
General Manager / Principal	Habtamu Tesfaye, FCCA
Commercial Reg. No.	KK/AA/1/004989/2005
TIN No.	0008491044
VAT registration No.	6000600824
Registered business address	
Country	Federal Democratic Republic of Ethiopia
Region	Addis Ababa
Sub City	Kirkos
Woreda	08
House No.	New
Telephone (Office)	+251 (0) 118 493696 +251(0)115518739
Email	habtamu@ gmail.com , info@habtamutesfaye.com
Website	www.habtamutesfaye.com

Integrity in Every Audit !





**INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNT OF
DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
FOR THE YEAR ENDED JUL 7, 2024 (ሰ 30, 2016 ዓ.ም.)**

Qualified Opinion

We have audited the financial statements of Diligence Technologies (Tewodros Mindaye Bekele) (the Company), which comprise the statement of financial position as at Jul 7, 2024 (ሰ 30, 2016 ዓ.ም.), and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects the financial position of the Company as at Jul 7, 2024 (ሰ 30, 2016 ዓ.ም.) and (of) its financial performance and its cash flows for the year then ended in accordance with the accounting policies adopted by the management of the company.

Basis for Qualified Opinion

We have not received the annual machine summary and June VAT declaration, which prevents us from verifying the sales balance and the VAT receivable balance of 6,566,803.72.

We have not obtained 3 bank accounts statements COOP, Nib and Abyssinia bank.

Due to our late appointment as auditors of the company, we did not have a chance to observe the adequacy of the inventory counting procedure conducted by the management. As a result we are not in a position to concur the fairness of the reported inventory balance and related effects on the operating results.

We have not received any documented proof for the furniture purchase of 1,318,000.00.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with its accounting policies, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going-concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the





aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



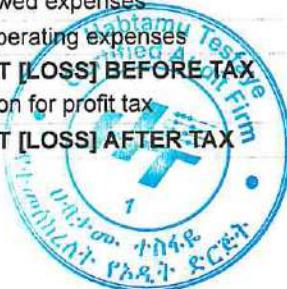
DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF FINANCIAL POSITION
AS AT JUL 7, 2024 (as 30, 2016 ₩.ꝝ)

	Notes	Jul 7, 2024	Jul 7, 2023
ASSETS			
NON-CURRENT			
Property, plant and equipment	3	1,570,491.09	38,920.96
Total non-current assets		1,570,491.09	38,920.96
CURRENT			
Inventories	4	692,256.98	0.00
Trade and other receivables	5	9,036,750.83	40,409.23
Cash and bank balances	6	69,999.86	2,684,232.39
Total current assets		9,799,007.67	2,724,641.62
TOTAL ASSETS		11,369,498.76	2,763,562.58
EQUITY & LIABILITIES			
EQUITY			
Capital		500,000.00	500,000.00
Retained earnings		6,429,370.82	1,571,293.19
Total equity		6,929,370.82	2,071,293.19
LIABILITIES			
CURRENT			
Other tax obligations	7	6,377.32	19,596.18
Provision for profit tax	8	4,433,750.62	672,673.21
Total current liabilities		4,440,127.94	692,269.39
TOTAL LIABILITIES		4,440,127.94	692,269.39
TOTAL EQUITY AND LIABILITIES		11,369,498.76	2,763,562.58



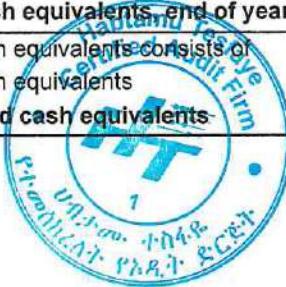
DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUL 7, 2024 (as at 30, 2016 q.s.d.)

	Notes	Jul 7, 2024	Jul 7, 2023
INCOME		103,297,517.68	5,940,465.36
COST OF SALES	9	(82,191,562.20)	(2,163,278.08)
GROSS PROFIT		21,105,955.48	3,777,187.28
OTHER INCOME		0.00	0.00
		21,105,955.48	3,777,187.28
OPERATING EXPENSES			
General and administrative	10	2,483,952.06	1,380,627.87
Disallowable expenses	11	62,931.40	4,538.11
Total operating expenses		(2,546,883.46)	(1,385,165.98)
PROFIT [LOSS] BEFORE TAX		18,559,072.02	2,392,021.30
Provision for profit tax	12	(6,499,701.20)	(820,728.11)
PROFIT [LOSS] AFTER TAX		12,059,370.82	1,571,293.19



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ 30, 2016 ዓ.ም)

	Jul 7, 2024	Jul 7, 2023
OPERATING ACTIVITIES		
Net profit [loss] for the period	18,559,072.02	2,392,021.30
Adjustments for:		
Others	0.00	0.00
Depreciation	128,816.82	8,279.67
Net cash flow before working capital changes	18,687,888.84	2,400,300.97
Working capital changes		
Decrease/(increase) in inventories	(692,256.98)	0.00
Decrease/(increase) in trade and other receivables	(11,062,292.18)	79,672.14
Increase/(decrease) in trade and other payables	(685,892.07)	(244,393.00)
Net cash from (used in) operating activities	6,247,447.61	2,235,580.11
INVESTING ACTIVITIES		
Purchase of property, plant and equipment [net]	(1,660,386.95)	(12,547.83)
Net cash from (used in) investing activities	(1,660,386.95)	(12,547.83)
FINANCING ACTIVITIES		
Increase in capital	0.00	400,000.00
Dividend declared	(7,201,293.19)	(807,666.56)
Movement in customs value difference	0.00	(159,139.35)
Net cash from (used in) financing activities	(7,201,293.19)	(566,805.91)
Net change in cash and cash equivalents	(2,614,232.53)	1,656,226.37
Cash and cash equivalents, beginning of year	2,684,232.39	1,176,060.92
Cash and cash equivalents, end of year	69,999.86	2,832,287.29
Cash and cash equivalents consists of:		
Cash and cash equivalents	69,999.86	2,684,232.39
Total cash and cash equivalents	69,999.86	2,684,232.39



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUL 7, 2024 (በ 30, 2016 ዓ.ም.)

	Capital	Retained earnings	Total
Bal., Jul 7, 2022	100,000.00	807,666.56	907,666.56
Profit withdrawal	0.00	(807,666.56)	(807,666.56)
Capital increase	400,000.00	0.00	400,000.00
Current results	0.00	1,571,293.19	1,571,293.19
Bal., Jul 7, 2023	500,000.00	1,571,293.19	2,071,293.19
Profit withdrawal	0.00	(7,201,293.19)	(7,201,293.19)
Current results	0.00	12,059,370.82	12,059,370.82
Bal., Jul 7, 2024	500,000.00	6,429,370.82	6,929,370.82



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ 30, 2016 ዓ.ም.)

1 - Establishment

Diligence Technologies (Tewodros Mindaye Bekele) is sole proprietor businessman registered by City Government of Addis Ababa Trade & Industrial Development Bureau and received a Commercial Registration Certificate bearing Principal Reg. No. KK/AA/1/0010320/2009 to engage in its business activities at a registered capital of Birr 500,000.

2 - Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. Management sad no doubt that the company would remain in existence atleast for the next 12 months.

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). The functional currency and presentation currency of the company is the Ethiopian Birr (Birr).

Summary of significant accounting policies

The following are the significant accounting policies applied by the company in preparing its financial statements:

Property, plant, and equipment

Property, plant, and equipment are stated at cost less accumulated depreciation. Depreciation is charged as follows:-

i) Property, plant, and equipment acquired on or before 7 July 2016

These assets represent assets held in the pool in accordance with Income Tax Proclamation 286/2002, which are depreciated on a straight-line method for buildings and on a pooling method for other assets, at the following rates per annum. The depreciation base of the pooled assets will be the netbook value balance at the beginning of the year increased by additions and reduced by any disposal proceeds during the year from the assets pooled together.

Asset Category	Percentage	Dep. Method
Building	5	Straight Line
Computers and accessories	25	Pooling
Other assets	20	Pooling



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ 30, 2016 ዓ.ም.)

ii) Property, plant, and equipment acquired on or after 8 July 2016

These assets are to be depreciated in accordance with Income Tax Proclamation 979/2008, on the straight-line basis for buildings and on the declining (diminishing) value for other assets, at the following rates per annum.

Asset Category	Percentage	Dep. Method
Building	5	Straight Line
Computers and accessories	25	Diminishing
Other assets	20	Diminishing

Inventories

Inventory items are valued using a weighted average method.

3 - Property, plant and equipment

	Jul 7, 2023	Additions (net)	Jul 7, 2024
Cost			
Furniture, fixture and equipment	29,154.77	1,658,256.52	1,687,411.29
Computers and accessories	80,992.28	2,130.43	83,122.71
	110,147.05	1,660,386.95	1,770,534.00
Depreciation			
Furniture, fixture and equipment	11,407.07	126,685.07	138,092.14
Computers and accessories	59,819.02	2,131.75	61,950.77
	71,226.09	128,816.82	200,042.91
NBV.....	38,920.96	1,531,570.13	1,570,491.09

4 - Inventories

	Jul 7, 2024	Jul 7, 2023
Inventory	692,256.98	0.00
	692,256.98	0.00

5 - Trade and other receivables

	Jul 7, 2024	Jul 7, 2023
Deposits	13,000.00	13,000.00
Prepayments	9,338.63	27,409.23
Value added tax receivable	6,566,803.72	0.00
Sundry debtors	2,447,608.48	0.00
	9,036,750.83	40,409.23



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ 30, 2016 ዓ.ም)

6 - Cash and bank balances

	Jul 7, 2024	Jul 7, 2023
Cash at bank	69,999.86	2,684,232.39
...../	69,999.86	2,684,232.39

7 - Other tax obligations

	Jul 7, 2024	Jul 7, 2023
Pension payable	3,174.72	2,581.10
Value added tax payable	0.00	14,449.41
Employment income tax	3,202.60	2,565.67
...../	6,377.32	19,596.18

8 - Profit tax payable

	Jul 7, 2024	Jul 7, 2023
Balance brought forward	672,673.21	258,179.18
Settlement	(672,673.21)	(258,179.18)
...../	0.00	0.00
Add: Current year addition	6,499,701.20	820,728.11
Less: Withholding tax paid	6,499,701.20	820,728.11
...../	(2,065,950.58)	(148,054.90)
	4,433,750.62	672,673.21

9 - Cost of sales

	Jul 7, 2024	Jul 7, 2023
Begining inventory	0.00	0.00
Add: Current addition	82,883,819.18	2,163,278.08
Goods available for sales	82,883,819.18	2,163,278.08
Less:-Ending inventory	(692,256.98)	0.00
...../	82,191,562.20	2,163,278.08
Other costs	0.00	0.00
Other cost	82,191,562.20	2,163,278.08
...../		



DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE)
 NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2024 (ሰ. 30, 2016 ዓ.ም)

10 - Administrative expenses

	Jul 7, 2024	Jul 7, 2023
Salary and related	247,482.09	183,538.80
Advertising and promotion	0.00	45,217.39
Traveling and perdiem	782,856.42	510,836.22
Audit fee	10,000.00	0.00
Bank charges	224,185.69	2,337.08
Commission	0.00	349,122.32
Stationary and supplies	71,852.30	99,328.17
Communication	40,459.13	40,894.93
Depreciation	128,816.82	8,279.67
Insurance expense	19,924.77	47,127.17
License and registration	161,230.00	37,182.00
Rent expense	68,000.00	48,000.00
Repair & maintenance	50,346.27	0.00
Membership and subscription	0.00	2,169.56
Miscellaneous	678,798.57	6,594.56
.....J	2,483,952.06	1,380,627.87

11 - Disallowed expenses

	Jul 7, 2024	Jul 7, 2023
Entertainment	7,973.92	0.00
Donation	12,869.50	4,104.35
Penalty and interest	42,087.98	433.76
.....J	62,931.40	4,538.11

12 - Provision for profit tax

	Jul 7, 2024	Jul 7, 2023
Profit before tax	18,559,072.02	2,392,021.30
Add: Disallowed expenses	62,931.40	4,538.11
Net taxable profit [loss]	18,622,003.42	2,396,559.41
.....J	6,499,701.20	820,728.11

13 - Comparative Figures

To make comparisons easier, some numbers from the prior year's accounts have been reclassified.



[-----End of the Report-----]



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its book



Accounting and Auditing Board of Ethiopia

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Accounting and Auditing Board of Ethiopia

የማግኘት ቁጥር:

Reg. No: ADF000085

የማግኘት ቀን:

Date of Issue:

የ፲፻፲፭ ዓመት

(፩፻፲፭ ዓመት)

Certificate of Registration

The Accounting and Auditing Board of Ethiopia
by virtue of the power vested in it by the Council
of Ministers' Regulation No. 332/2014 Article 6
hereby issues this Certificate of Registration to
Habtamu Tesfaye Certified Audit Firm.

This Certificate of Registration enables the
holder to carry out Auditing service in Ethiopia
until February 07, 2025.

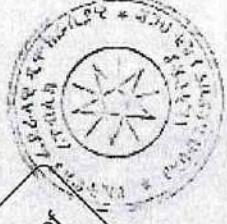
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Accounting and Auditing Board of Ethiopia

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Accounting and Auditing Board of Ethiopia

የማግኘት
Director General

የማግኘት
General Manager





አዲስ አበባ ከተማ አስተዳደር ፖ.ስ/ቤት
Addis Ababa City Administration Trade Bureau



የኢትዮጵያ
ቦንድ ምክንያት ሲቀድ አዋጅ ቁጥር 980/2008
መ/ሰረት ተሰጠ

የግብር ክፍል መ/ቁጥር /TIN 0008491044
የግብር የግብር ቁጥር KK/AA/1/0004989/2005
Principal Registration No.
የተቀመጥ ገዢ ቁጥር 04/1/27030/05
Previous License No.
የግብር መ/ቁጥር 14/706/307824/2005
Business License No.
ቀረቡ ተከተለው ቀን 27/6/2005
Previous Date of issuance
ቀተለው ቀን 25/11/2005
Date of issuance
የተክት ቀን: 21/2/2016
Renewal Date

Business License

Issued Under Commercial Registration and Business
license proc.No 980/2016

1. የባለቤት/ዚርቃቤት ስም ህ/ወ/ሮ/ቤት/ስ/ቤት/ቤት/ቤት
2. አገልግሎት ሲቀድ አዋጅ
3. የንግድ ስም
4. ሥራ አስተዳደር ስም ለተ ማስታወሻ ተከተለው
5. የሚገልጻ ይረዳ እና ደረሰኑ

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6. የንግድ ሥራ መስሪያ

(85212)ተ/ቋርቃይ አሳተር
(85211)የተ/ቋርቃይ የሆነ

1. Owner/Company Name HABTAMU TESFAYE TESEMMA
 2. Nationality Ethiopian
 3. Trade Name
 4. General Manager Name Mr. HABTAMU TESFAYE TESEMMA
 5. Business Address
- | | | | |
|-----------|-------------|---------------|-----------|
| Region | Addis Ababa | Zone/Sub City | Kirkos |
| Woreda | 08 | Kebele | ----- |
| House No. | አዲስ/New | Tel.No | 091138552 |
| Fax | ---- | E-mail | ---- |

6. Field of Business

(85212)Authorized Auditor
(85211)Authorized Accountant

7. Capital in ETB 150,000.00
- This Business License is issued in Addis Ababa

this day 11/1/2023

ለ 2016 ቀን ዓዲስ አበባ

This document is submitted to DIRECTOR OF TECHNOLOGIES (TEWODROPS) AND CANNOT BE USED FOR ANY OTHER PURPOSES
Its books and accounts shall be audited at Jul 1, 2017, 30, 2018, 30, 2019, 30, 2020, 30, 2021, 30, 2022
N.B. This license shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year
The holder of this license is forbidden for surety ship or debt

2/4



Practising Certificate

This is to certify that

Habtamu Tesfaye Tesemma

having complied with the bye-laws of the Association is
eligible to practice as a Chartered
Certified Accountant (Ethiopia), subject to prevailing
legislation.

Certification number 23598812

Valid until 30 June 2024

This document is submitted to DILIGENCE TECHNOLOGIES (EWODROS MINDAYE BEKEK) in relation to the audit of
its books and accounts as at Jul 7, 2024 (n° 30, 2016 q.º) and cannot be used for any other purpose.
Association of Chartered Certified Accountants
This certificate remains the property of ACCA and must not in any circumstances be copied, altered or otherwise defaced.
ACCA retains the right to demand the return of this certificate at any time and without giving reason.

1566531

3/4

Think Ahead

This document is submitted to DILIGENCE TECHNOLOGIES (TEWODROS MINDAYE BEKELE) in relation to the audit of its books and accounts as at Jul 7, 2024 (ID: 0000091044)



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የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Taxpayer Identification Number:

የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Name of Business/Individual:

የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Region:

አዲስ አበባ

Zone/Sub-City:

ዕስክ

Woreda:

ዕስክ/ቤት/

Kebele/Farmers' Assoc.

M.L.F. #:

House No.:

የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Nature of Business:

የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Issuing Authority:

የኢትዮጵያ ሪፐብሊክ ከና ደንብ

Date of Issuance:

19-Nov-15

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ከተማ ጥርክ ተስፋት ነው እና

This certificate represents the sole and only registration as a taxpayer and supersedes all prior registration

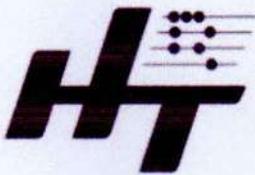
The taxpayer is responsible for notifying the appropriate Tax Office of any changes to the above information.
4/4

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የኢትዮጵያ ሪፐብሊክ ከና ደንብ
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Certificate No.: 1169310250824
Issuing Authority:

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HABTAMU TESFAYE CERTIFIED AUDIT FIRM
ሀ.ብታሙ ተስፋይ የተመዘገበት የአዲስ ይርሱት



DILIGENCE TECHNOLOGIES PLC
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (ሰ. 30, 2017 ዓ.ም.)

Sep 22, 2025
Addis Ababa, Ethiopia

+251 (0) 115 518739 ☎ +251 (0) 118 493696
+251 (0) 911 258496 ☐ +251 (0) 911 308552
habtamu@ gmail.com @ info@ habtamutesfaye.com
www.hbtamutesfaye.com 🌐 📞 +251 115 549 161

Addis Ababa, Ethiopia,
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TABLE OF CONTENT

About the Audit Firm	8
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Change in Equity	6
Notes to the Financial Statements	7



ABOUT THE AUDIT FIRM

Audit Firm Name	Habtamu Tesfaye, Certified Audit Firm
Practicing since	February 2013 / የት.ት 2003 ዓ.ም
AABE Certificate No.	ADF00085
ACCA Practicing Certificate No.	18505544
ACCA Membership No.	1566531
General Manager / Principal	Habtamu Tesfaye, FCCA
Commercial Reg. No.	KK/AA/1/004989/2005
TIN No.	0008491044
VAT registration No.	6000600824
Registered business address	
Country	Federal Democratic Republic of Ethiopia
Region	Addis Ababa
Sub City	Kirkos
Woreda	08
House No.	New
Telephone (Office)	+251 (0) 118 493696 +251(0)115518739
Email	habtamu@ gmail.com , info@habtamutesfaye.com
Website	www.habtamutesfaye.com

Integrity in Every Audit !





INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNT OF
DILIGENCE TECHNOLOGIES PLC
FOR THE YEAR ENDED JUL 7, 2025 (ነት 30, 2017 ዓ.ም.)

Unqualified Opinion

We have audited the financial statements of Diligence Technologies PLC (the Company), which comprise the statement of financial position as at Jul 7, 2025 (ነት 30, 2017 ዓ.ም.), and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Jul 7, 2025 (ነት 30, 2017 ዓ.ም.) and (of) its financial performance and its cash flows for the year then ended in accordance with the accounting policies adopted by the management of the Company.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with its accounting policy, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going-concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

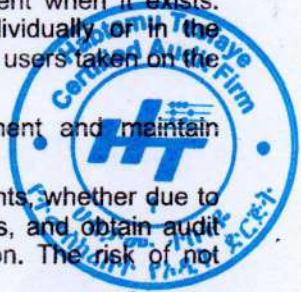
Those charged with governance are responsible for overseeing the Company's financial reporting process.

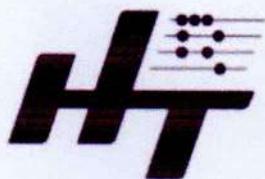
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



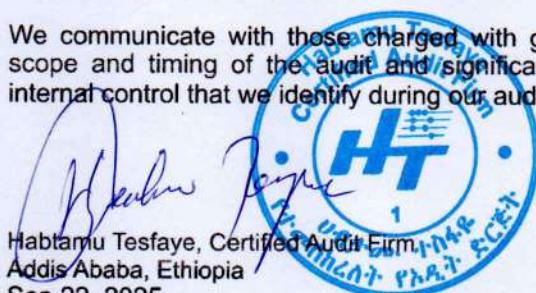


HABTAMU TESFAYE CERTIFIED AUDIT FIRM
ሀ.ክ.መ. ታ.ሰ.፩.፩ የተመዘገበ የአዲስ አበባ

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Habtamu Tesfaye, Certified Audit Firm
Addis Ababa, Ethiopia
Sep 22, 2025



DILIGENCE TECHNOLOGIES PLC
STATEMENT OF FINANCIAL POSITION
AS AT JUL 7, 2025 (AS 30, 2017 ፳፻፲፭)

	Notes	Jul 7, 2025	Jul 7, 2024
ASSETS			
NON-CURRENT			
Property, plant and equipment	3	2,622,305.58	2,731,635.51
Total non-current assets		2,622,305.58	2,731,635.51
CURRENT			
Inventories	4	13,529,727.92	548,564.55
Trade and other receivables	5	22,598,689.28	565,006.11
Cash and bank balances	6	5,645,348.64	115,135.65
Total current assets		41,773,765.84	1,228,706.31
TOTAL ASSETS		44,396,071.42	3,960,341.82
EQUITY & LIABILITIES			
EQUITY			
Capital		625,000.00	500,000.00
Legal reserve	7	62,500.00	0.00
Retained earnings		26,928,530.69	(609,703.99)
Total equity		27,616,030.69	(109,703.99)
LIABILITIES			
CURRENT			
Bank loan	8	4,483,897.06	0.00
Trade and other payables	9	126,000.69	3,992,240.00
Other tax obligations	10	106,040.13	77,805.81
Provision for profit tax		12,064,102.85	0.00
Total current liabilities		16,780,040.73	4,070,045.81
TOTAL LIABILITIES		16,780,040.73	4,070,045.81
TOTAL EQUITY AND LIABILITIES		44,396,071.42	3,960,341.82



DILIGENCE TECHNOLOGIES PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUL 7, 2025 (AS 30, 2017 ₩.P)

	Notes	Jul 7, 2025	Jul 7, 2024
INCOME		120,589,117.48	0.00
COST OF SALES	11	(73,785,184.55)	0.00
GROSS PROFIT		46,803,932.93	0.00
OTHER INCOME	12	4,602.13	0.00
		46,808,535.06	0.00
OPERATING EXPENSES			
General and administrative	13	5,985,154.91	606,703.99
Interest expense		0.00	3,000.00
Disallowed expenses	14	1,158,542.62	0.00
Total operating expenses		(7,143,697.53)	(609,703.99)
PROFIT [LOSS] BEFORE TAX		39,664,837.53	(609,703.99)
Provision for profit tax	15	(12,064,102.85)	0.00
PROFIT [LOSS] AFTER TAX		27,600,734.68	(609,703.99)
Transferred to legal reserve		(62,500.00)	0.00
NET RESULTS		27,538,234.68	(609,703.99)



4



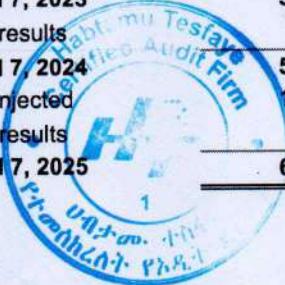
DILIGENCE TECHNOLOGIES PLC
 STATEMENT OF FINANCIAL POSITION
 FOR THE YEAR ENDED JUL 7, 2025 (AS 30, 2017 ፳፻፲፭)

	Jul 7, 2025	Jul 7, 2024
OPERATING ACTIVITIES		
Profit [loss] before tax	39,664,837.53	(609,703.99)
Adjustments for:		
Depreciation	421,768.28	15,209.95
Interest expense	0.00	3,000.00
Net cash flow before working capital changes	40,086,605.81	(591,494.04)
Working capital changes		
Decrease/(increase) in inventories	(12,981,163.37)	(548,564.55)
Decrease/(increase) in trade and other receivables	(22,033,683.17)	(565,006.11)
Increase/(decrease) in trade and other payables	(3,838,004.99)	4,070,045.81
Net cash from (used in) operating activities	1,233,754.28	2,364,981.11
INVESTING ACTIVITIES		
Purchase of property, plant and equipment [net]	(312,438.35)	(2,746,845.46)
Net cash from (used in) investing activities	(312,438.35)	(2,746,845.46)
FINANCING ACTIVITIES		
Increase in capital	125,000.00	500,000.00
Interest paid	0.00	(3,000.00)
Movements in bank loan net of settlements	4,483,897.06	0.00
Net cash from (used in) financing activities	4,608,897.06	497,000.00
Net change in cash and cash equivalents	5,530,212.99	115,135.65
Cash and cash equivalents, beginning of year	115,135.65	0.00
Cash and cash equivalents, end of year	5,645,348.64	115,135.65
Cash and cash equivalents consists of		
Cash and cash equivalents	5,645,348.64	115,135.65
Total cash and cash equivalents	5,645,348.64	115,135.65



DILIGENCE TECHNOLOGIES PLC
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED JUL 7, 2025 (AS 30, 2017 ፳.፻)

	Capital	Legal reserve	Retained earnings	Total
Bal., Jul 7, 2023	500,000.00	0.00	0.00	500,000.00
Current results	0.00	0.00	(609,703.99)	(609,703.99)
Bal., Jul 7, 2024	500,000.00	0.00	(609,703.99)	(109,703.99)
Capital injected	125,000.00	0.00	0.00	125,000.00
Current results	0.00	62,500.00	27,538,234.68	27,600,734.68
Bal., Jul 7, 2025	625,000.00	62,500.00	26,928,530.69	27,616,030.69



6



DILIGENCE TECHNOLOGIES PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (as at 30, 2017 q.s.p)

1 - Establishment

Diligence Technologies PLC is a private limited company established by [its shareholders with a paid-up capital of Birr 500,000.00. The company is registered with the Ministry of Trade and received a Commercial Registration Certificate bearing Principal Registration No. MT/AA/21/0055219/2015 dated with 12/11/2015 E.C to engage in Computer Network Design , Installation business activities.

2 - Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. Management had no doubt that the company would remain in existence after 12 months.

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). The functional currency and presentation currency of the company is the Ethiopian Birr (Birr).

Summary of significant accounting policies

The following are the significant accounting policies applied by the company in preparing its financial statements:

2.1 Property, plant, and equipment

Property, plant, and equipment are stated at cost less accumulated depreciation. Depreciation is charged as follows:-

These assets are to be depreciated in accordance with Income Tax Proclamation 979/2008, on the following depreciation rates per annum.

Asset Category	Percentage	Dep. Method
Building	5	Straight Line
Computers and accessories	20	Straight Line
Other assets	15	Straight Line

2.2 Inventories

Inventory items are valued using a weighted average method.

7



DILIGENCE TECHNOLOGIES PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (AS 30, 2017 ፳፻፲፭)

3 - Property, plant and equipment

	Balance	Balance	
	Jul 7, 2024	Addition	Jul 7, 2025
Cost			
Furniture, fixture and equipment	2,712,219.37	241,767.61	2,953,986.98
Computers and related items	34,626.09	70,670.74	105,296.83
Total cost	2,746,845.46	312,438.35	3,059,283.81
Accumulated depreciation			
Furniture, fixture and equipment	10,466.65	411,474.10	421,940.75
Computers and related items	4,743.30	10,294.18	15,037.48
Total accumulated depreciation	15,209.95	421,768.28	436,978.23
Net book values			
Furniture, fixture and equipment	2,701,752.72		2,532,046.23
Computers and related items	29,882.79		90,259.35
Total net book values	2,731,635.51		2,622,305.58
Total Property, plant and equipment	2,731,635.51		2,622,305.58

4 - Inventories

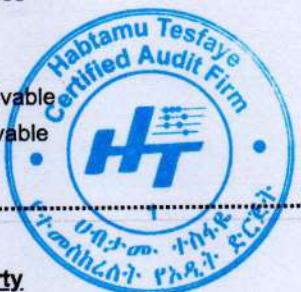
	Jul 7, 2025	Jul 7, 2024
Inventory	13,529,727.92	548,564.55
	13,529,727.92	548,564.55

5 - Trade and other receivables

	Jul 7, 2025	Jul 7, 2024
Trade debtors	171,580.00	0.00
Due from related parties	12,712,000.00	0.00
Deposits	566,695.59	50,000.00
Prepayments	614,047.78	2,367.12
Value added tax receivable	4,519,718.78	512,638.99
Withholding tax receivable	3,979,647.13	0.00
Sundry debtors	35,000.00	0.00
	22,598,689.28	565,006.11

Due from related party

Due from related party balance represents the sum of money advanced to employees and delegates under loan agreements.



DILIGENCE TECHNOLOGIES PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (AS AT 30, 2017 A.F.)

6 - Cash and bank balances

	Jul 7, 2025	Jul 7, 2024
Cash on hand	9,568.26	0.00
Cash at bank	5,635,780.38	115,135.65
	5,645,348.64	115,135.65

7 - Legal reserve

The company transferred 5% of profit after tax to the legal reserve until the balance reached 10% of its registered capital.

8 - Short term bank loan

The company has collected a bank loan of Birr 4,700,000.00 from Nisir Micro Finance Institution S.C at an interest rate of 29%, with a repayment term of five years beginning on **January 16, 2025**.

9 - Trade and other payables

	Jul 7, 2025	Jul 7, 2024
Shareholders' account	126,000.69	0.00
Sundry creditors	0.00	3,992,240.00
	126,000.69	3,992,240.00

10 - Other tax obligations

	Jul 7, 2025	Jul 7, 2024
Pension payable	30,552.80	5,558.76
Withholding tax payable	22,315.76	64,932.53
Employment income tax	53,171.57	7,314.52
	106,040.13	77,805.81



DILIGENCE TECHNOLOGIES PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (as 30, 2017 ፳፻፲፭)

11 - Cost of sales

	Jul 7, 2025	Jul 7, 2024
Begining inventory	548,564.55	0.00
Add: Current addition	80,938,881.24	548,564.55
Goods available for sales	81,487,445.79	548,564.55
Less:-Ending inventories	(13,529,727.92)	(548,564.55)
	67,957,717.87	0.00
Other costs		
Rent	1,306,765.38	0.00
Others	4,520,701.30	0.00
	5,827,466.68	0.00
	73,785,184.55	0.00

12 - Other income

	Jul 7, 2025	Jul 7, 2024
	4,602.13	0.00

13 - Administrative expenses

	Jul 7, 2025	Jul 7, 2024
Salary and related	2,196,019.88	324,049.67
Advertising and promotion	14,962.63	44,320.00
Traveling and perdiem	592,035.86	0.00
Audit fee	25,000.00	0.00
Bank charges	1,825,193.77	97,531.83
Stationary and supplies	228,874.90	27,991.32
Stamp duty	343,557.00	0.00
Communication	109,761.28	19,216.83
Depreciation	421,768.28	15,209.95
Insurance expense	91,539.86	0.00
License and registration	0.00	4,864.56
Rent expense	0.00	64,800.00
Membership and subscription	3,000.00	632.88
Bid documents	11,920.65	7,100.00
Miscellaneous	121,520.80	986.95
	5,985,154.91	606,703.99

14 - Disallowed expenses

	Jul 7, 2025	Jul 7, 2024
Penalty and interest	62,703.67	0.00
Disallowed interest expense	1,095,838.95	0.00
	1,158,542.62	0.00

10



DILIGENCE TECHNOLOGIES PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUL 7, 2025 (AS 30, 2017 ₩.₮)

15 - Provision for profit tax

	Jul 7, 2025
Profit before tax	39,664,837.53
Add: Disallowed expenses	1,158,542.62
Taxable profit [loss] for the period	40,823,380.15
Less: Taxable loss brought forward	(609,703.99)
Net taxable profit [loss]	40,213,676.16
.....	12,064,102.85

16 - Comparative Figures

To make comparisons easier, some numbers from the prior year's accounts have been reclassified.



-----End of the Report-----]

11



This document
Jul 7, 2023

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**የምዝገበ የማህበዎች ወረቀት
CENSUS TECHNOLOGIES PLC CERTIFICATE OF REGISTRATION**



Registration No. AD00085
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የማህበዎች ወረቀት በፌዴራል አዲስ አበባ
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cannot be used for any other purposes

The Accounting and Auditing Board of Ethiopia by virtue of the
power vested in it by the Council of Ministers' Regulation
No. 332/2014 Article 6 hereby issues this Certificate of
Registration to

Habenamu Tesfaye Certified Audit Firm.

This Certificate of Registration enables the holder to carry out
Auditing service in Ethiopia until 2026-02-07.
Auditing accounts as at

Date of issue- 2025-01-01

1/4

የተሰጠው ቀን - 22-6-2017

Director General, AABE



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አዲስ አበባ ይዞን እኩተብርሃር ፕላጽ ሲጋድ
Addis Ababa City Administration Trade Bureau



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የኢትዮጵያውያን ከፌዴራል ዘመን ባቋር 980/2008
ውጥታ ተሰው

1. የማስዕበ/ወርቅ ስም በፊት በንግድ ተሰው
2. የደንብ ስም አቶ/ወ/ሮ
3. የትምህር ስም
4. የሚፈጸም ስም አቶ/ወ/ሮ/ቤት/አባል/ተ/ቋር
5. የየተወጪ ሁኔታ/አድራሻ
ክ.ሳ. መ/ቤት አ/ቤት ክፍል/ቤት
ወ/ሮ/ቤት አ/ቤት ክፍል/ቤት
ዋ/ሮ/ቤት አ/ቤት ክፍል/ቤት
ድ/ቤት አ/ቤት ክፍል/ቤት
6. የየጊዜ ማረጋገጫ
(8521)አ/ቤት አ/ቤት, (8521)አ/ቤት አ/ቤት
7. የሚፈጸም ሁኔታ/አድራሻ
የደንብ ስም ቀን 7/4/2017 አ/ቤት ክፍል/ቤት

የሸጂ/Name of Official _____
ለ/ሮ/ቤት አ/ቤት ክፍል/ቤት
Signature _____
Date _____
The holder of this License is forbidden for surety ship or debt

የዘመን ባቋር ተሰው ቀን /TIN
የሰው ቀን /TIN
Principal Registration No.
የተሰው ቀን /TIN
Previous License No.
የሰው ቀን /TIN
Business License No.
የሰው ቀን /TIN
Previous Date of issuance
የሰው ቀን /TIN
Date of issuance
የሰው ቀን : 7/4/2017
Renewal Date
የሰው ቀን /TIN

Business License

Issued Under Commercial Registration and Business
license proc.No 980/2016

1. Owner/Company Name HASTAMU TESFAYE TESEMMA
2. Nationality Ethiopian
3. Trade Name
4. General Manager Name Mr HASTAMU TESFAYE TESEMMA
Business Address
Region Addis Ababa Zone/Sub City Kirkos
Woreda 06 Kebele —
House No. M/N/New Tel.No 091138552
Fax E-mail

6. Field of Business
(8521)Authorized Auditor, (8521)Authorized Accountant
7. Capital in ETB 150,000.00

This Business License is issued in
Date 12/16/2024

አ 2017 ዓ.ም.



2/4

This document is submitted to DILIGENT TECHNOCOES PLC in relation to the purchase of books
Jul 7, 2025 (d 39, 2017, 9, P) and cannot be used for other purposes
The holder of this License shall be renewed in accordance with Proclamation No. 980/2008 as per the fiscal year
The holder of this License is forbidden for surety ship or debt

Practising Certificate

This is to certify that

Habtamu Tesfaye Tesemma

having complied with the bye-laws of the Association is
eligible to practise as a Chartered

Certified Accountant in Ethiopia, subject to prevailing
legislation.

Certificate number 24616482

Valid until 30 June 2025

This document is submitted to DILIGENCE TECHNOLOGIES PLC in relation to the audit of its books and accounts as at
Jul 7, 2025 (by 30. 2017 %) and cannot be used for any other purposes

Association of Chartered Certified Accountants

This certificate remains the property of ACCA and must not in any circumstances be copied, altered or otherwise defaced.

ACCA retains the right to demand the return of this certificate at any time and without giving reason.

3/4

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Think Ahead

This document is submitted to DILIGENCE
Jul 7, 2025 (dt. 30. 7. 9. 9) and cannot be used after
10:00 AM on Jul 7, 2025.



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የግል መሬታ ደንብ
TAXPAYER REGISTRATION CERTIFICATE

የግል መሬታ ደንብ

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