PM Frameworks

Goal

- 1. Identify daily actionable frameworks that sharpen my operational skills
- 2. Identify strategy & product design frameworks to sharpen my creativity
- 3. Identify analytical tools to sharpen my estimation accuracy
- 4. Identify communication frameworks that allow me to command with words out loud or on paper
- 5. Identify systems design patterns that allow me to have more engineering context for decision making

Parking Lot		
Key Insights		
- Follow-Ups		
- Connect With		
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Ideas -		
Open Questions		
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0 - Product Design

Context

- Source
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- Follow-ups

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- Ideas

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Core Concepts

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Notes

- CIRCLES Product Design
 - Framework
 - Comprehend Situation Who? What? How? Why?
 - Identify Customer create personas
 - Report customer needs as X, I want Y, so that Z
 - Cut through prioritization Estimate the ROI
 - List Solutions
 - Evaluate Tradeoffs thoughtful, analytical, objective
 - Summarize recommendation what, recap, why v.s. Others
 - Practice
 - How would you improve Google Maps?
 - How would you reduce Gmail storage size?
 - How would you improve restaurant search?
 - What's favorite Google product? What do you like or not like about it?

Open Questions

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1 - Strategy

Context

- Source

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Follow-ups

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- Ideas

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Core Concepts

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Notes

- Saturation Framework

- Key takeaway
 - Start with a question and split into a tree with opposing forks
- Notes
 - Example: How can we increase revenue?
 - Increase revenue
 - From existing customers
 - Sell them an updated product
 - Sell them an add-on
 - From new customers
 - Increase the number of clients
 - Increase the revenue per client
 - Decrease cost
 - Fixed cost
 - Decrease license fee cost
 - Decrease marketing cost
 - Variable cost (proportional to output)
 - Lower operation cost
 - Decrease cost per person
 - Decrease total headcount
 - Lower raw material cost
- Stakeholder map
 - Key Takeaway
 - Understand who is valuable in your stakeholder map
 - Notes
 - X-axis: Support
 - Y-axis: Influence
 - Challengers (Engage)
 - Strong opposition, Strong influence
 - Sleepers (Monitor)
 - Strong opposition, Weak influence
 - Champions (Protect)
 - Strong support, Strong influence
 - Supporters (Consult)
 - Strong support, Weak influence

Open Questions

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2 - Analytics

Context

Source

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- Follow-ups

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- Ideas

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Core Concepts

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Notes

- **Estimation Problem**
 - Understand basic facts
 - US population: 300M
 - Average US household: 3
 - World population: 7.5B
 - US households: 100M
 - Area of Continental US: 3M square miles
 - Life expectancy: 80
 - Median household income: \$50,000
 - Hours in a year: 9,000 but you can say 10,000
 - Rule of 72: Calculates how long something takes to double. Take 72 and divide it by the percentage increase
 - Steps
 - Clarify the question
 - Remove as much ambiguity as possible
 - Catalog what you know
 - Population or even % of people who own a computer
 - Make an equation
 - Think about edge cases and alternative sources
 - Think about what may not fall into the framework you created
 - Identify the flaws and facts in your answer
 - Break it down
 - Come up with round easy even numbers to try in your equation
 - Review & state your assumptions
 - Be aware of your biases
 - State why you're making assumptions about numbers
 - Do the math
 - Sanity Check

- How many queries per second does Gmail get? - How many iPhones are sold in the US each year? - Open Questions - 3 - Context - Source - Follow-ups - Ideas - Core Concepts - Notes
Open Questions 3 - Context - Source - Follow-ups - Ideas - Core Concepts -
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- Follow-ups - Ideas - Core Concepts
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Core Concepts
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Open Questions
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Context
- Source
- Follow-ups

- Ideas

necessary adjustments

- Review your answer and see if it makes sense and make the

Core Concepts Notes **Open Questions** 5 -Context - Source - Follow-ups - Ideas **Core Concepts** Notes **Open Questions** 6 -Context - Source - Follow-ups - Ideas

Core Concepts Notes **Open Questions** 7 -Context - Source - Follow-ups - Ideas **Core Concepts** Notes **Open Questions** 8 -Context - Source - Follow-ups - Ideas

Core Concepts Notes **Open Questions** 9 -Context - Source - Follow-ups - Ideas **Core Concepts** Notes **Open Questions**