



Interest Subvention Scheme for MSMEs

[Purpose](#)

[Eligibility for Coverage](#)

[Interest subvention](#)

1. MSMEs who meet the following criteria shall be eligible as beneficiaries under the Scheme:
 - Valid Udyog Aadhar Number [UAN]
 - Valid GSTN Number
2. Incremental term loan or fresh term loan or incremental or fresh working capital extended during the current FY viz. from 2nd November 2018 and next FY would be eligible for coverage.
3. The term loan or working capital should have been extended by Scheduled Commercial Banks.
4. In order to ensure maximum coverage and outreach, all working capital or term loan would be eligible for coverage to the extent of Rs100 lakh only during the period of the Scheme.
5. Wherever both the facilities working capital and term loan are extended to a MSME by an eligible institution, interest subvention would be made available for a maximum financial assistance of Rs 100 lakh.
6. MSME exporters availing interest subvention for pre-shipment or post-shipment credit

under Department of Commerce will not be eligible for assistance under Interest Subvention Scheme for Incremental credit to MSMEs 2018.

7. MSMEs already availing interest subvention under any of the Schemes of the State / Central Govt. will not be eligible under the proposed Scheme.

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