

## **FAQ's on RTGS**

## What is RTGS System?

How RTGS is different from National Electronics Funds Transfer System (NEFT)? Is there any minimum / maximum amount stipulation for RTGS transactions? What is the time taken for effecting funds transfer from one account to another under RTGS?

Would the remitting customer receive an acknowledgement of money credited to the beneficiary's account?

Would the remitting customer get back the money if it is not credited to the beneficiary's account? When?

Till what time RTGS service window is available?

What about Processing Charges / Service Charges for RTGS transactions?

What is the essential information that the remitting customer would have to

furnish to a bank for the remittance to be effected?

How would one know the IFSC number of the receiving branch?

Do all bank branches in India provide RTGS service?

<u>Is there any way that a remitting customer can track the remittance</u> transaction?

Whom do I can contact, in case of non-credit or delay in credit to the beneficiary account?

How can a remitting customer know whether the bank branch of the beneficiary accepts remittance through RTGS?



- Amount to be remitted
- Remitting customer's account number which is to be debited
- Name of the beneficiary bank and branch
- The IFSC Number of the receiving branch
- Name of the beneficiary customer
- Account number of the beneficiary customer
- Sender to receiver information, if any



## Reserve Bank of India

