National Initiative for Development and Harnessing Innovations

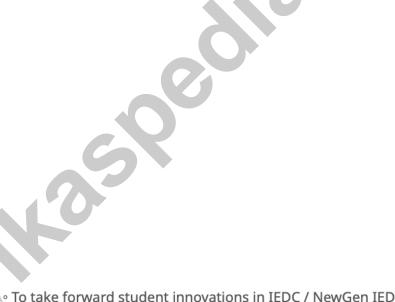- To take forward student innovations in IEDC / NewGen IEDC programme to commercialization stage.
- To promote student startups.
- To accelerate the journey of idea to prototype by providing initial funding assistance.

- To find & nurture new and innovative solutions for major challenges being faced by the society that are viable and sustainable.
- To pickup ideas from untapped sources and convert them into startups.
- To generate better awareness about entrepreneurship amongst India's masses and reach out to aspiring and existing entrepreneurs through active media outreach.
- To expand the pipeline of potential incubatees for all TBIs
- To provide structured mentoring, guidance, prototyping grants, and seed-funding for ideas applying for such programs.

- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.

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- STEPs/TBIs promoted by Government of India are eligible to apply under the PRAYAS Centers (PC).
- The proposal to be submitted by aSTEP / TBI and other institutions with a proven track record in promotion of technology based entrepreneurship. The STEP / TBI is supposed to have adequate expertise and infrastructure to support innovation scouting, screening, selection for funding support and monitoring of progress of development.
- The financial support for establishing a PC would be extended to a STEP/TBI, a not-for-profit legal entity registered as a society/trust/section 8 company. DST encourages a PC to collaborate with an industry, an academic institution and with other institutions of repute focusing on innovation, research, testing, validation, quality control , commercialization mentorship and start - up promotion.DST at present does not support for-profit incubators.
- The STEP/TBI should have been in existence for at least 3 years. This limit of time period will not apply to entities created by the central government or state governments.
- A pure R&D proposal for academic pursuits and industrial consultancy will not be eligible for support.
- The proposals which are not complete or do not meet eligibility criteria will not be considered.

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- To encourage graduating student to take to entrepreneurship by providing support as a fellowship.
- To provide a prestigious forum for deserving and budding entrepreneurs to pursue their ventures without any additional risks involved in technology based businesses.
- To create, nurture and strengthen a pipeline of entrepreneurs for incubators.
- To make pursuing entrepreneurship related to a technology business idea more attractive among options available career options.
- To enable creation of new start - ups by entrepreneurs and significant progress towards raising funding or investment.

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- To take forward student innovations in IEDC /NewGen IEDC programme to commercialization stage
- To promote student startups
- To accelerate the journey of idea to prototype by providing initial funding assistance

- Any project supported by IEDC / NewGen IEDC in the last five years, and
- Current student projects in an IEDC / NewGen IEDC,
- The projects have to be nominated by IEDC / NewGen IEDC;
- The start up should own the IP fully; the host institution should have transferred or have forgone their rights on the IP;
- The start up should have registered as a company/LLP
- No student would be a part of more than one team

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- To create jobs, wealth and businesses aligning with national priorities.
- To promote new technology/knowledge/innovation base d startups.
- To provide a platform for speedy commercialization of technologies developed by the host institution or by any academic/technical/R&D institution or by an individual.
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.
- To provide cost effective, value added services to startups like mentoring, legal, financial, technical, intellectual property related services.

- The proposal is to be submitted by an Academic/Technical/R&D Institution (called Host Institute (HI)) and other institutions with a proven track record in promotion of technology based entrepreneurship.
- In case, the host institute is other than an academic institution, it should be a legal entity registered in India with the clear purpose and objective of promoting research,innovation and entrepreneurial ecosystem.
- The financial support for establishing a NIDHI-TBI would be extended to a not-for-profit legal entity registered as a society/trust/section 8 company. DST does not support for-profit incubators at present.
- The host institution should be in existence for at least 3 years. This will not apply to entities created by the central government or state governments.
- A pure R&D proposal for academic pursuits and industrial consultancy will not be eligible for support.

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- To fast track the growth of potential start ups through rigorous mentoring and networking support in a short span through existing TBIs
- To attract subject matter experts, mentors, and angel investors get associated with TBIs through the structured accelerator programs
- To build a vibrant startup ecosystem, by establishing a network between academia,financial institutions, industries and other institutions.
- To act as a hub for several incubators in the region, so that high-potential startups can be fast-tracked for increased exposure and validation
- Accelerators should employ a "fail fast" mentality: ideas or prototypes that are not getting traction should be abandoned (or modified) quickly, allowing founders to redeploy resources to other projects or even new companies at a rapid pace.

- Incubatee should be a registered company in India with minimum of three months of residency at the STEP/TBIs.
- Incubatee has to be an Indian start-up. This support is not meant for Indian Subsidiaries of MNCs/foreign companies. Persons holding Overseas Citizens of India (OCI), Persons of Indian Origin (PIO) would be considered as Indian citizens for the purpose of this scheme.
- The share holding by Indian promoters in the incubate start up should be at least 51%.

- To promote new technology/knowledge/innovation base d impact making startups.
- To provide cost effective, value added services to startups like mentoring, legal, financial, technical, intellectual property related services.
- To scale up existing/new activities targeted at seeding and supporting startups.
- To provide a platform for speedy commercialization of technologies developed by the host institution or by any academic/technical/R&D institution or by an individual.
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries and other institutions.
- To create jobs, wealth and business in alignment with national priorities.

- The proposal is to be submitted by an existing Incubator, which has been in existence for at least five years. The host institute is supposed to provide adequate expertise and infrastructure for scaling up of existing incubation activities.
- In non-academic institution, it should be a legal entity registered in India with the clear purpose and objective of promoting research, innovation and entrepreneurial ecosystem. It would be essential to have partnership with at least one academic institute of repute / technical institutes of repute/existing TBIs or STEPs/institutions/government bodies engaged in promotion of innovation and entrepreneurship.
- The financial support for establishing a NIDHI-CoE would be extended to a not-for-profit legal entity registered as a society/trust/section 8 company. DST requires a NIDHI-CoE to collaborate with an industry, an academic institution and with other institutions of repute focusing on innovation, research, commercialization and start-up promotion.DST, at present, does not support for-profit incubators.
- The host institution should be in existence for at least 8 years. This will not apply to entities created by the central government or state governments. DST would welcome partnership with the State Governments and other Departments of Central Government.
- The proposals which are not complete or do not prov ide information on 15 point of eligibility criteria (Sl No 8 in Proforma for Application), will not be considered.

The National Science & Technology Entrepreneurship Development Board (NSTEDB) ↗