



National Pension Scheme (NPS)

About NPS

NPS, or National Pension System, is a government-sponsored pension scheme available to both salaried and self-employed individuals. It offers dual benefit:

- Tax savings during your working years
- A regular income stream after retirement

NPS is one of the most popular options for individuals seeking to create a retirement corpus and a regular monthly income. The money deposited in NPS is invested in various securities and investment avenues, including the equity market.

This has a fixed lock-in period until the subscriber reaches the age of 60 years. Only partial withdrawal is allowed, with certain conditions.

Features of NPS

- Regulated - NPS is regulated by PFRDA, which is established through an Act of Parliament. (PFRDA Act 2013)
- Pension for All - can be voluntarily subscribed by any Indian
- Low Cost – NPS is one of the lowest cost pension schemes in the world.
- Portable – NPS accounts can be transferred across employment, location/geography.
- Tax efficient – Tax incentives are available to subscribers under the Income Tax Act 1961.
- Optimum returns – Market linked returns based on investment choice made by the subscriber.

Key Points

- This policy is only applicable to full time employees of Sigmoid's Indian Entities
- Employees will have option to contribute up to 10% of their basic salary
- NPS contribution will be part of CTC in FBP component
- Employees who wish to contribute more can voluntarily contribute on their own.
- The minimum contribution is Rs. 500/- per financial year (April-March)
- Axis Bank is our partner who is helping us in managing NPS operations. , as mentioned above NPS is regulated by PFRDA and Axis Bank is helping us in managing the NPS Scheme

NPS Process

Step 1: Register/Open for ePRAN/NPS account through Axis Bank, for existing account holders transfer your NPS account with help from Axis Bank

Step 2: Share the ePRAN number along with NPS statement, screenshot of ePRAN, or any proof for the ePRAN, to finance team to the mail ID fin@sigmoidanalytics.com

Step 3: FBP will be open for the employees who has ePRAN and they would declare their NPS contribution in the FBP Portal

Contact

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