

Expert Judgement

Expert Judgement

- It is top down management technique.
- Expert judgement relies on the judgement, background and business sense of one or more key people in the organization.
- An expert might arrive at the cost estimate in the following manner.
 - The system to be developed is a process control system similar to the one that was developed one year ago at a cost of 10 lakhs, we made a respectable profit with that project.
 - The new project has 25% more activity and hence we consume more time and cost to develop and so on.

Disadvantages of Expert Judgement

- The biggest quality on expert judgement name the experience can also be liability.
- The expert may be confident that the project is similar with the previous one but may have overlooked some factor that make the new project significantly different or the expert making the judgement or the estimate may not have the experience with the project similar to the present one.
- To overcome this, group of experts some time prepare a consensus estimates.

Disadvantages of Expert Judgement ...

- They try to minimize the individual oversights and lack of familiarity with the particular project.
- This effort neutralizes the present biases and desire to gain control through an overly optimistic estimate.