Purpose of the PMBOK ® guide

The *PMBOK* ® *guide* indicates the best practices of project management, including the required tools, skills, competencies and knowledge that will have a direct impact on the project success chances

Purpose of the PMBOK ® Guide

The $PMBOK^{\mathbb{R}}$ guide:

- Explains the good and best practice of project management
- Provides a common vocabulary for the PM profession that can be used world wide

What is a Project?

• A temporary endeavor undertaken to create a unique result, service or product

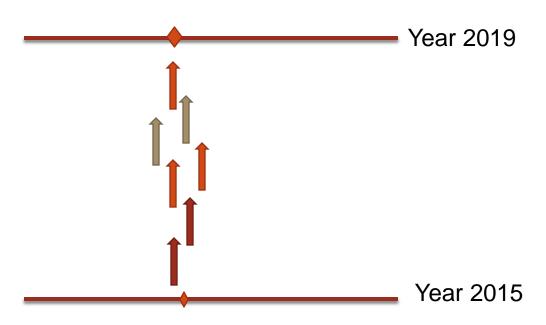
What is Project Management?

- Project management definition means the <u>application</u> of: knowledge, skills, tools, and techniques to all project activities <u>in order</u> to meet the project requirements.
- Project Management includes balancing the project constraints.

Relationships among Project Management, Program Management and Portfolio Management

- What is a Program?
- What is a Portfolio?
- The relationships between them

Strategic Objective 20% Market Share



Relationships Among Portfolio Management, Program Management, Project Management, and Organizational Project Management

- OPM (Organizational Project Management)
- OPM advances organizational capability by linking project, program, and portfolio management principles and practices with organizational enablers (e.g. structural, cultural, technological, and human resource practices) to support strategic goals
- Projects and Strategic Planning
- Project Management Office PMO
 - Supporting
 - Controlling
 - Directive

Relationship Between Project Management, Operations Management, and Organizational Strategy

- Operations and Project Management
- Interaction between operations and project management
- Operational stakeholders in project management
- Organizations and project management
 - Project Based Organizations PBOs
 - The Link Between Project Management and Organizational Governance
 - The Relationship Between Project Management and Organizational Strategy
 - Business Value

Role of the Project Manager

- The distinction between PM, operations manager and functional manager
- The project manager responsibilities and competencies
 - Knowledge
 - Performance
 - Personal
- Interpersonal skills of the project manager

