

Format of Profit and Loss Account

Profit and Loss Account

Dr.

(For the period ended)

Cr.

Particulars	Amount	Particulars	Amount
To Gross loss b/d		By Gross profit b/d	
To Salaries		By Interest received	
To Rent		By Commission received	
To Commission		By Discount received	
To Advertisements			
To Bad debts			
To Discount			
To Net profit transferred to Capital Account		To Net loss transferred to Capital Account	
Total		Total	