

Angel Studios

Angel Studios, Inc. is an American independent media company and $\underline{\text{film distribution}}$ studio based in Provo, Utah. It operates the over-the-top video on-demand service Angel Studios. The $\underline{\text{streaming service}}$ is available worldwide and can be accessed via $\underline{\text{web browsers}}$ or via $\underline{\text{application software}}$ installed on $\underline{\text{smartphones}}$, $\underline{\text{tablet}}$ computers, and smart TVs.

Angel Studios emerged as the result of a bankruptcy reorganization from VidAngel, [4] using equity crowdfunding through Angel Funding [5] to finance its original productions by offering individual investors the opportunity to purchase shares in the company and its titles. [6] Content produced by Angel Studios is distributed for free on their own streaming service. [2] Some titles are also available in other third-party streaming services as distribution deals. [7]

The studio has become known for its <u>Christian</u>-themed films. Notable titles that Angel Studios has produced include the film <u>Sound of Freedom</u>, [8][9] and the television series *The Chosen*, [10][11][12]

History

Early years as VidAngel

Angel Studios was originally founded as VidAngel in 2014 by Neal Harmon, Jeffrey Harmon, Daniel Harmon, Jordan Harmon, and Benton Crane. According to Neal Harmon, the brothers wanted to be able to show any movie to their children without worrying about explicit material. VidAngel provided a filtering service that allowed viewers to skip or mute scenes they did not want to watch from streamed movies and TV shows, by allowing viewers to set customized filters on graphic violence, nudity, and profanity. [14]

In 2016, VidAngel was sued by several major Hollywood studios for copyright violations, accusing the service of streaming unlicensed content that was not created by VidAngel. VidAngel fought the lawsuit for several years, asserting its method was legal under the Family Movie Act of 2005, and then eventually reached a settlement in 2020. [16]

Angel Studios, Inc.

ANG	GEL						
STUDIOS							
Company type	Private						
Industry	Entertainment						
Predecessor	VidAngel						
Founded	March 25, 2021						
Founders	Neal Harmon						
	Jeff Harmon						
	Jordan Harmon						
	Daniel Harmon						
	Benton Crane						
Headquarters	Provo, Utah, U.S.						
Area served	Worldwide						
Key people	Neal Harmon (CEO)						
Products	Video on demand						
Services	Film production						
	Film distribution						
	Television						
	production						
	Television distribution						
Number of employees	100-250						
Website	angel.com (htt						
	p://angel.com)						

As a result of the lawsuit, the Harmon brothers decided to sell the filtering service business and instead focus on producing original content through equity crowdfunding. The previous VidAngel service was sold to VidAngel Entertainment, and the company was rebranded as Angel Studios in 2021.

Equity crowdfunding

In December 2016, VidAngel was undergoing a lawsuit. To raise money for operations and lawsuit costs, the company conducted a Regulation A+ securities offering with a goal of \$5 million in investment. It met its goal after 28 hours and had crowdfunded over \$10 million after five days. [19]

In 2017, the company conducted another Regulation A+ securities offering to crowdfund Season 1 of $\underline{The\ Chosen}$. [20] Neal Harmon and Jeff Harmon worked together with Dallas Jenkins and Derral Eves to produce and stream a multi-season television series about the life of Jesus and his disciples. After a pilot episode was developed, the company raised \$13 million in equity crowdfunding to finance the first season, the largest amount ever crowdfunded for a TV show. [21]

Also in 2017, a third foray into equity crowdfunding came from the launch of *Dry Bar Comedy*, a series of 52 original <u>stand-up comedy</u> sets filmed in Utah that are generally <u>clean</u> and performed by lesser-known comedians. Much of its content went viral, with *Dry Bar Comedy* videos receiving over two billion views as of 2021. [22]

Launch of Angel Studios

The success of *Dry Bar Comedy* and *The Chosen* gave way to a new business model that would allow the company to produce and distribute original content. The founders decided to focus on developing original content using its equity crowdfunding model and rebrand as Angel Studios. [23]

Angel Studios was named after the "angel investors" that participate in the new model that uses equity crowdfunding to finance original productions. These productions are distributed via the Angel Studios streaming platform for free. The company relies on a pay what you want revenue model, coined "Pay It Forward", in which viewers can optionally pay for the content if they choose to support it.^[24]

In early 2021, Angel Studios purchased the domain angel.com for \$2 million. Soon after, Angel Studios launched an investment portal called Angel Funding that offered investment opportunities through Regulation Crowdfunding securities offerings.

Several productions were successfully funded through the investment portal after its launch in March 2021. *Tuttle Twins*, a show for children with educational themes on economic freedom raised \$4.6 million in equity crowdfunding for its production. [27] *The Wingfeather Saga*, an animated series based on the award-winning book collection of the same name raised \$1 million in the first 48 hours and \$5 million in 20 days^[28]

In April 2021, *The Chosen*, which was originally distributed through the VidAngel platform, was made available on Angel Studios for the launch of Season 2. The show became a viral hit with renowned success worldwide. [29]

In 2022, Angel Studios raised \$47 million in an investment round led by a Gigafund, a venture capital company. [30] In May 2022, the studio reported that it had \$123 million in revenue, and that 50,000 people have invested over \$100 million for production of new original content on its platform. [31]

As of 2022, Angel Studios had 50,000 individual investors and had over \$100 million worth of original content, including 12 titles, in production. $\frac{[32]}{}$

Production library

Films

Live-action

Title	Release date	Director(s)	Screenwriter(s)	Producer(s)	Production partner(s)	Budget	Box office
Testament: The Parables Retold	October 6, 2022	Paul Syrstad		ТВА			
His Only Son	March 31, 2023	David Helling		David Helling, Roman Medjanov, & Mike Kaney II	RockBridge Productions	\$250,000 ^[33]	\$13.8 million ^{[34][35]}
Sound of Freedom	July 4, 2023	Alejandro Monteverde	Rod Barr & Alejandro Monteverde	Eduardo Verástegui	Santa Fe Films	\$14.5 million ^[36]	\$250.6 million ^{[37][38]}
After Death	October 27, 2023	Stephen Gray & Chris Radtke		Jason Pamer & Jens Jacob	Sypher Studios Theora Films		\$11.7 million ^{[39][40]}
The Shift	December 1, 2023	Brock Heasley		Brock Heasley & Ken Carpenter	Nook Lane Entertainment Pinnacle Peak Pictures Salt Shaker Media	\$6.4 million ^[41]	\$12.2 million ^[42]
<u>Cabrini</u>	March 8, 2024	Alejandro Monteverde	Alejandro Monteverde & Rod Barr	Leo Severino & Jonathan Sanger	Francesca Film Production NY Lupin Film Lodigiano Film Development Inc.	\$50 million ^[43]	\$19.7 million ^{[44][45]}
			Upco	ming	ı	ı	
Sight	May 24, 2024	Andrew Hyatt	Andrew Hyatt, John Duigan & Buzz McLaughlin	Darren Moorman, David Fischer & Vicki Sotheran	Open River Entertainment Reserve Entertainment	TBA	ТВА
Possum Trot	July 4, 2024	Joshua Weigel	Joshua Weigel & Rebekah Weigel	Letitia Wright (executive producer)	Peacetree Productions	TBA	ТВА
Bonhoeffer	November 22, 2024	Todd Komarnicki			Fontana In Plain Sight Group Crow's Nest Productions Guy Walks Into A Bar Productions	ТВА	ТВА
Homestead	December 20, 2024	Ben Smallbone	Phillip Abraham Leah Bateman	Ben Kasica Andrea	ТВА	ТВА	ТВА

			Jason Ross	Royer Ben Smallbone			
The Telegram	ТВА	TBA	TBA	ТВА	TBA	TBA	ТВА
Jacob	TBA	David Helling		TBA	TBA	TBA	TBA

Animation

Title	Title Release date Director(s)		Screenwriter(s)	Producer(s)	Production partner(s)		
Upcoming							
David	November 21, 2025	Phil Cunningham & Brent Dawes	TBA	Phil Cunningham & Jacqui Cunningham	Sunrise Animation Studios		

Television

Live-action

Series	Cassan	Episodes	Origina	Status	
Series	Season		First aired	Last aired	Status
	1	9	December 24, 2017	November 26, 2019	Released
The Chosen	2	9	April 4, 2021	December 1, 2021	Released
	3	8	December 11, 2022	February 7, 2023	Released
Dry Bar Comedy	1	TBA	2017	TBA	Released
Playing For Eternity	1	11	February 3, 2023	TBA	Released
Lightwise	1	16	March 21, 2023	TBA	Released
Testament	1	TBA	TBA	TBA	In production
Dry Bar Unscripted	1	TBA	TBA	TBA	In production
The German King	1	TBA	TBA	TBA	In production

Animation

Series	Canan	Episodes	Origina	Status		
Series	Series Season		First aired		Last aired	
	1	12	June 30, 2021	November 1, 2022	Released	
Tuttle Twins	2	12	March 7, 2023	December 12, 2023	Released	
	3	10	May 7, 2024	March 5, 2025		
The Wingfeather Saga	1	6	December 2, 2022	March 10, 2023	Released	
	2	7	April 5, 2024	May 17, 2024	Released	
Young David	1	5	November 10, 2023	March 8, 2024	Released	
Gabriel and the Guardians	1	TBA	ТВА	TBA	In production	
The Axiom Chronicles	1	TBA	ТВА	TBA	Pending	

Content

TV series

The Chosen

The Chosen, a streaming multi-season television series created by <u>Dallas Jenkins</u> and about the life of Jesus, was first produced under the VidAngel umbrella and later distributed by Angel Studios. The series was supported by <u>equity crowdfunding</u> and raised over \$13 million, the largest amount ever crowdfunded for a TV show. Following the Season 3 finale in February 2023, *The Chosen* and Jenkins broke away from Angel Studios. The show is now handled by the Come and See Foundation, a 501(c)(3) non-profit corporation formed specifically to produce, license, and distribute *The Chosen*.

Dry Bar Comedy

Dry Bar Comedy was one of the preceding company's first forays into original content, launched in 2017. It began as a series of 52 original stand-up comedy sets filmed in Utah that are generally clean and performed by lesser-known comedians. [48] *Dry Bar Comedy* has attracted a large social media following, particularly on YouTube. As of 2021, *Dry Bar Comedy* videos have attracted over 2 billion views. [22]

The Wingfeather Saga

Angel Studios produced an animated TV adaptation of *The Wingfeather Saga*, a fantasy book series for children and young adults written by <u>Andrew Peterson</u>. Investors contributed \$5 million to produce the first season, which is currently streaming. [28]

Feature films

As of July 2023, Angel's distributed feature films include *His Only Son*, a March 2023 live-action drama retelling the biblical story of Abraham and Isaac produced by RockBridge Productions, [49][50] *Sound of Freedom*, produced by Santa Fe Films and released in July 2023, and *The Shift*, a sci-fi film^[51] released in late 2023 starring Neal McDonough, Sean Astin, Kristoffer Polaha, and Emily Rose, which was Angel Studios's first original theatrical feature film.^[52]

David, an animated film about the eponymous biblical hero is set to be released in 2025. [53]

Sound of Freedom

On July 3, 2023, Angel Studios released the film $\underline{Sound\ of\ Freedom}$ as its first international theatrical release. $\underline{{}^{[8][9][54][55]}}$ Directed by $\underline{Alejandro\ Monteverde}$, the film stars $\underline{Jim\ Caviezel}$, $\underline{Mira\ Sorvino}$, and $\underline{Bill\ Camp}$. The film was a box office success, earning over \$250 million worldwide. $\underline{{}^{[8][9][56][57]}}$ However, the film also attracted controversy due to allegations of exaggerated ticket sales, $\underline{{}^{[58][59][60]}}$ challenges to the credibility of its subject $\underline{Tim\ Ballard}$, $\underline{{}^{[61]}}$ and its ties to the $\underline{QAnon\ conspiracy\ theory.}$

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