

Lionsgate Studios Corp

(Redirected from Lionsgate Home Entertainment)

Lionsgate Studios Corp, trading as **Lionsgate Studios**, is an American production company formed after the spin-off of Lionsgate's film and TV business in May 2024. [1]

Lionsgate Studios' portfolio of companies includes <u>Entertainment</u> One, <u>Summit Entertainment</u>, <u>3 Arts Entertainment</u>, <u>Amblin Partners</u> and <u>Pilgrim Media Group</u>.

History

In December 2023, Lionsgate intended a plan to split its film and television assets with Starz following the completion of the company's acquisition of Entertainment One. The company's Studios division will merge with Screaming Eagle Corp., a special-purpose acquisition company led by Eli Baker, to form a separate publicly traded company, Lionsgate Studios Corp. The transaction sets a \$4.6-billion value on Lionsgate Studios and the deal was closed on May 7, 2024. The company was launched on May 14, 2024, and it has been trading on Nasdaq via the stock symbol LION. Lionsgate will remain the controlling shareholder, owning around 87 percent of Lionsgate Studios following the split.

Films

Aside from home video distribution of films sub-licensed from other studios, Lionsgate Studios' library consists of its own inhouse productions, as well as films from Summit Entertainment and several defunct studios, including Trimark Pictures (acquired in 2000), Artisan Entertainment (acquired in 2003), Overture Films (Starz's former feature film division whose library Lionsgate acquired after the 2016 Starz merger), Hearst Entertainment, Tribune Entertainment, American Zoetrope (distribution deal in 2010, with certain exceptions), Modern Entertainment (library acquired in 2005), Vestron Pictures (acquired by Artisan in 1991), The Weinstein Company and Dimension Films (post-2005 titles only) (through its 18.9% stake in Spyglass Media Group), Entertainment One, Koch Entertainment, Christal Films, Alliance

Lionsgate Studios Corp

LION	SGATE
Trade name	Lionsgate Studios
Company type	Public
Traded as	Nasdaq: LION (http s://www.nasdaq.co m/market-activity/st ocks/lion)
Predecessor	Lionsgate (film and TV business)
Founded	May 14, 2024
Headquarters	2700 Colorado Avenue, <u>Santa</u> <u>Monica, California</u>
Owner	Lionsgate (87.2%)
Divisions	Lionsgate Films Lionsgate Television Lionsgate Alternative Television
	Lionsgate Home Entertainment
Subsidiaries	Pilgrim Media Group 3 Arts Entertainment Entertainment One
Website	investors .lionsgatestudios .com (https://invest ors.lionsgatestudio s.com)

<u>Films</u> (including titles by <u>Alliance Atlantis</u>, <u>Atlantis Films</u>, <u>Salter Street Films</u> and <u>Cineplex Odeon Films</u>) and <u>Phase 4 Films</u> (acquired in 2023). Their complete ownership depends on the worldwide regions of license.

Divisions

Home entertainment

Before **Lions Gate Films Home Entertainment** was formed, Lions Gate's video releases were distributed by <u>Universal Studios Home Video</u> and <u>Columbia TriStar Home Video</u>. Lions Gate Films decided to create two home video labels: Avalanche Home Entertainment, which released smaller Canadian B-movies on video and DVD; and Sterling Home Entertainment (a joint venture with Scanbox International, a Danish film company), which released American low-budget movies on video and DVD in the late 1990s.

In June 2000, Lions Gate purchased <u>Trimark Pictures</u> and its inhouse home video unit. These three companies: Avalanche, Sterling, and Trimark Home Video were merged into Lions Gate Home Entertainment in 2001. After the acquisition, Sterling Home Entertainment was then renamed to Studio Home Entertainment, which later on folded itself into Lionsgate. [2] In 2003, Lions Gate purchased <u>Artisan Entertainment</u>, the latter folded into Lions Gate in 2004.

Its library of more than 8,000 films owes some of its size to output deals with other studios. Mainly concerned with the distribution of the Lions Gate film library, it also distributed <u>Barbie</u> videos from <u>Mattel</u>, <u>Clifford the Big Red Dog</u> videos from <u>Scholastic</u>, <u>Stickin' Around</u> videos from <u>Nelvana</u>, and <u>MGA Entertainment</u>. Lionsgate Home Entertainment also previously distributed videos from <u>Jim Henson Home Entertainment</u> until 2012 when Henson signed a deal with <u>Gaiam Vivendi Entertainment</u>. Through Artisan, the company also released the back catalog of <u>ITC Entertainment</u> until 2013, when ITC's successor-in-interest <u>ITV Studios Global</u> Entertainment signed a deal with Shout! Factory.

In 2001, in Quebec it was renamed Crystal Films, and in Ontario and other provinces, Maple Pictures.

In August 2001, Lions Gate Home Entertainment signed a deal with <u>DIC Entertainment</u> to distribute their back catalogue of animated titles on video and DVD in the United States, replacing DIC's long time partner <u>Buena Vista Home Entertainment</u>. The partnership only lasted a year, as in 2003 DIC started to distribute

Lionsgate Home Entertainment

Company type	Division
Industry	Home video
Predecessors	Vidmark Entertainment Trimark Home Video Family Home Entertainment Artisan Entertainment Hallmark Home Entertainment Anchor Bay Entertainment Contender Home Entertainment Medusa Communications & Marketing
Founded	1999
Headquarters	2700 Colorado Avenue, <u>Santa</u> <u>Monica, California</u> , U.S.
Area served	Worldwide
Key people	Mark Rachesky (chairman) Jon Feltheimer (CEO) Michael Burns (vice chairman)
Products	DVD

their shows through the <u>Sterling Entertainment Group</u> (no connection to the ex-Lionsgate subsidiary Sterling Home Entertainment) and later other distribution companies like <u>Shout!</u> <u>Factory</u>, <u>20th Century Fox Home Entertainment</u> and NCircle Entertainment.

Lionsgate's movies are released on <u>DVD</u>, <u>Blu-ray</u> and <u>Ultra HD</u> Blu-ray as well as on the PSP through Universal Media Disc.

In 2008, Lionsgate Home Entertainment contracted with <u>HIT</u> Entertainment for DVD distribution in the US after its contract with 20th Century Fox Home Entertainment expired. [6] This deal

	Blu-ray Ultra HD Blu-ray
Services	Film distribution
Parent	Lionsgate Studios
Divisions	Lionsgate Family Entertainment Vestron Video
Website	www.lionsgate.com (https://www.lionsg ate.com/)

later ended in 2014 and HIT's DVD distribution was transferred to $\underline{\text{Universal Studios Home}}$ Entertainment. $^{[7]}$

On August 4, 2008, Lionsgate announced that it had completed a deal with <u>Walt Disney Studios Home Entertainment</u> to acquire the distribution rights to several <u>ABC Studios/Touchstone Television</u> shows including *According to Jim*, *Reaper*, *Hope & Faith*, *8 Simple Rules* and *Boy Meets World*. [8]

In 2009, <u>American Greetings</u> struck a deal with Lionsgate to release AG content on DVD after its deal with 20th Century Fox Home Entertainment ended. [9] Though an exception was made with <u>Strawberry Shortcake</u>, of which it remained with Fox, as it was a prior deal made in 2003 where American Greetings signed a deal with Fox to distribute the franchise.

Until 2012, Lionsgate also distributed most of the theatrical properties held by <u>Republic Pictures</u> on DVD under license from <u>Paramount Pictures</u>. The deal also expanded to include some non-marquee films originally released by Paramount themselves. Recently, with the folding of Republic, Lionsgate's function was transferred to Olive Films (and later <u>Kino Lorber</u>).

In February 2011, Lionsgate and <u>StudioCanal</u> made an agreement to release 550 titles from the <u>Miramax</u> film library worldwide replacing Miramax's long time partner <u>Buena Vista Home Entertainment. [10]</u> Following ViacomCBS' acquisition of a 49% stake in Miramax, <u>Paramount Home Entertainment</u> took over the home media rights to the Miramax catalog.

In 2012, LGHE started distributing <u>Summit Entertainment</u> releases on DVD and Blu-ray as a result of Lionsgate acquiring that company.

On December 8, 2016, Lionsgate acquired <u>Starz Inc.</u> making Lionsgate the parent company of the North American branches of <u>Anchor Bay Entertainment</u> and <u>Manga Entertainment. [11]</u> The former was folded into Lionsgate Home Entertainment shortly after the buyout and the latter is planned to be relaunched in the near future. [12]

On June 30, 2021, Lionsgate's distribution deal with <u>20th Century Home Entertainment</u> expired, and <u>Sony Pictures Home Entertainment</u> began exclusively distributing Lionsgate's releases in North America as of July 1, 2021. [13]

When Lionsgate's acquisition of eOne was completed on December 27, 2023, LGHE started distributing eOne's physical releases worldwide.

Studio complexes

Lionsgate Studios Yonkers

On September 5, 2019, Great Point Capital Management signed a deal with Lionsgate to build a new production facility in <u>Yonkers, New York</u>, with Lionsgate becoming a long-term anchor tenant and investor. As the anchor tenant, Lionsgate will have naming rights to the studio. Construction on the site will start in November, and the facility will be running in late autumn 2020. The \$100 million complex will include three 20,000-square-feet and two 10,000-square-feet stages, a fully operational back lot and the opportunity to create a location-based entertainment property. The studio, will be built next to the former Otis Elevator Company building in Getty Square and is expected to provide 420 new jobs in Yonkers, the developers said. They received numerous tax breaks and exemptions to build the project. National Resources will be an investment partner and project developer, responsible for all phases of design and construction of the studio complex. On April 8, 2020, it was announced that the developers locked down \$60 million in financing while the rest of the \$40 million in the second phase of the project will be anchored by entertainment firm Lionsgate.

Lionsgate Newark studio

In 2022, the city of Newark, New Jersey announced that a major new film and television production studio overlooking Weequahic Park and Weequahic Golf Course, Lionsgate Newark Studios, would open in 2024 on the 15-acre former Seth Boyden housing projects site at 101 Center Terrace in the Dayton section of the city near Evergreen Cemetery. Lionsgate Newark will partner on public relations and community affairs with the New Jersey Performing Arts Center. [16][17][18]

Television

Lionsgate Television produced such series as *Nashville*, *Anger Management*, *The Dead Zone*, *5ive Days to Midnight*, *Weeds*, *Nurse Jackie*, *Boss*, *Tyler Perry's House of Payne* and the Emmy Award-winning *Mad Men*. Lionsgate also acquired TV syndication firm Debmar-Mercury in 2006^[19] with CBS Television Distribution handling ad-sales with the exception for *Meet the Browns*, as the ad-sales are handled by Disney–ABC Domestic Television and Turner Television / Warner Bros. Domestic Television Distribution co-distributing the series. In March 2013, Lionsgate signed with Mars One (a Dutch nonprofit with space agency and aerospace backers intent on colonizing Mars) to produce a reality TV show. ^[20] In August 2018, Lionsgate signed a first-look television development agreement with Universal Music Group. ^[21]

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