Aerofit Project Probability & Statistics

Business Case Study
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Introduction: Aerofit

Aerofit is a leading brand in the field of fitness equipment. Aerofit provides a product range including machines such as treadmills, exercise bikes, gym equipment, and fitness accessories to cater to the needs of all categories of people.

The Google Colab Notebook link is here.

The Project can be found on GitHub using the following link.

Business Problem

The market research team at AeroFit wants to identify the characteristics of the target audience for each type of treadmill offered by the company, to provide a better recommendation of the treadmills to the new customers. The team decides to investigate whether there are differences across the product with respect to customer characteristics.

Product Portfolio

- The KP281 is an entry-level treadmill that sells for \$1,500.
- The KP481 is for mid-level runners that sell for \$1,750.
- The KP781 treadmill is having advanced features that sell for \$2,500 Metric

We will use count of users, probability, conditional probabilities to evaluate the users and create a customer profile for each product.

Dataset can be found **here**.

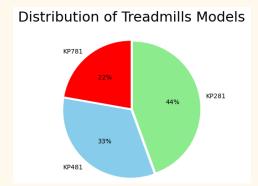
Preliminary info about the features of the Dataset.

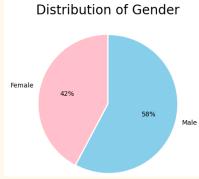
- Product Purchased: KP281, KP481, or KP781
- Age: In years

- Gender: Male/Female
- Education: In years
- MaritalStatus: Single or partnered
- Usage: The average number of times the customer plans to use the treadmill each week.
- Income: Annual income (in \$)
- Fitness: Self-rated fitness on a 1-to-5 scale, where 1 is the poor shape and 5 is the excellent
- Miles: The average number of miles the customer expects to run each week.

NON-GRAPHICAL ANALYSIS

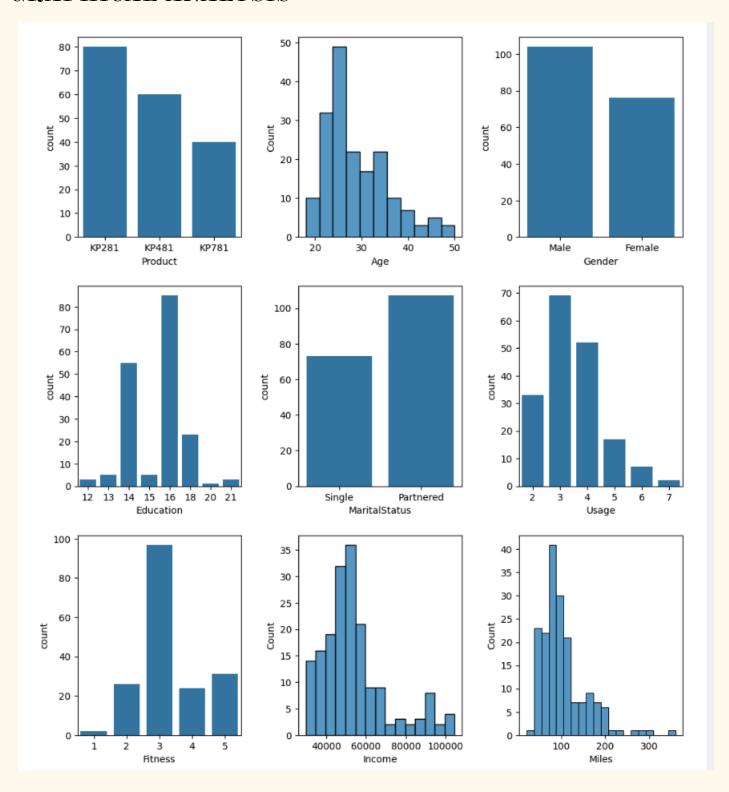
- 180 data points and 9 features
- Product, Gender and Marital Status are in String format rest everything is integer.
- No null values are present
- The selling order of the products is KP281 > KP481 > KP781
- Male customers have 58% share in data while Female Customers have only 42% share.
- 59% Customers are married while 41% of customers are single.
- Average usage of Treadmill each week is 3.45 times.
- Average income of customers are \$53,720(approx)/-
- Average distance a customer runs on a treadmill is 103 Miles.
- More than 50% Customers have a Fitness score of 3.





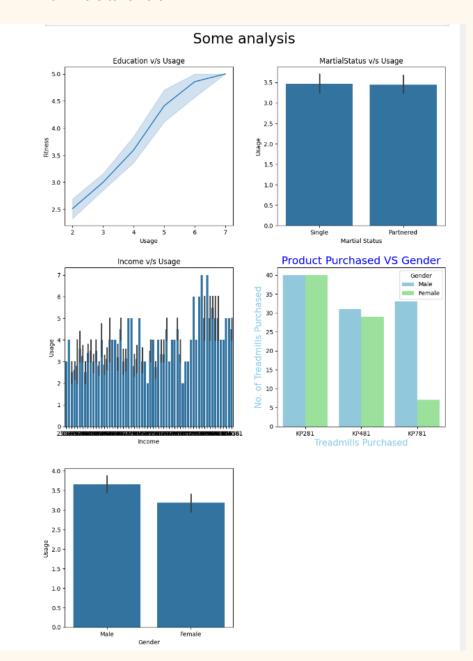


GRAPHICAL ANALYSIS



- Maximum Number of customers are in Age group of 20 to 30 Years.
- The Company has more number of Male customers than Female customers.

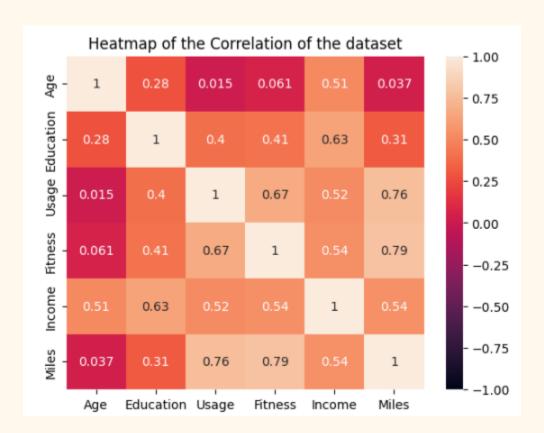
- Maximum Customers have 14-16 Years of Education.
- Maximum Number of customers Lies between \$45,000 to \$60,000 Income Group
- We observe an almost linear relation between education and usage.
- There is almost no relation between marital status and usage
- We couldn't get better insights from income to usage
- Not much insights could be gathered from Gender vs Usage, but we see a general decline in the usage from male to female.



Bivariate Analysis Product vs Gender Product vs MaritalStatus 50 40 Gender MaritalStatus Male Single 40 Female 30 Partnered 30 20 20 10 10 0 KP781 KP481 KP481 KP781 KP281 KP281 Product Product Usage vs Product Fitness vs Product Product Product 50 KP281 KP281 30 KP481 KP481 40 KP781 KP781 30 20 20 10 10 0 2 3 5 1 3 Fitness Usage **Education vs Product** Fitness vs Gender 40 Product Gender 50 KP281 Male 30 40 KP481 Female KP781 30 20 20 10 10 0 12 13 21 3 14 15 16 18 20 Education Fitness

- People with 16 years of education prefer to buy KP281
- People whose usage is more than 3 days a week prefer machine KP781

- People with more than 16 years of education prefer to use KP781



Observations

- Most sold Treadmill model is 'KP281' while the least sold Treadmill is 'KP781'
- Maximum Number of customers are in Age group of 20 to 30 Years.
- The Company has more number of Male customers than Female customers.
- Maximum Customers have 14-16 Years of Education.
- Maximum Number of customers Lies between 45k to 60k Income Group
- The company has more number of Partnered customers than Single Customers.
- Maximum Number of Customers use the Treadmill for 3 days a week.
- Most of the customers gave them a self rated Fitness score of 3 while only some customers gave them 1.
- Maximum number of customers runs 94 miles per week on an average on Treadmills.

Recommendations

- For 'KP281'
- Both Male and Female customers are equally likely to buy the model.
- Company should target more customers with Usage of 3 days/week for 'KP281'.
- Company should target more Partnered customers than Single customers for 'KP281'.
- Company should target more customers with 16 years of education for 'KP281'.
- For 'KP481'
- Both Male and Female customers are almost equally likely to buy 'KP481'. so, the company should target both of them.
- Company should target more customers with 14-16 years of education for 'KP481'
- Company should target more Partnered customers than Single customers for 'KP481'.
- Company should target more customers with Usage of 3 days/week for 'KP481'.
- For 'KP781'
- Male customers are more likely to buy this product.
- Company should target more customers with 18 years of education for 'KP781'.
- Company should target more customers with Usage of 4 days/week for 'KP781'.
- Company should target more Partnered customers than Single customers for 'KP781'.