



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2002

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2002 calendar year, or tax year beginning 07/01, 2002, and ending 06/30/2003

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific instructions.

C Name of organization VANDERBILT UNIVERSITY

C/O OFFICE OF ACCOUNTING

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

BOX 6310, STATION B

City or town, state or country, and ZIP + 4

NASHVILLE, TN 37235

D Employer identification number

62-0476822

E Telephone number

(615) 343-6601

F Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: WWW.VANDERBILT.EDU

J Organization type (check only one) ☒ 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here ☐ If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) If "Yes," enter number of affiliates ☐ N/AH(c) Are all affiliates included? ☐ Yes ☒ NoH(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ NoI Enter 4-digit GEN ☐ N/AM Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 1,846,187,584.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions.)

1 Contributions, gifts, grants, and similar amounts received:

a Direct public support 1a 103,056,571.

b Indirect public support 1b

c Government contributions (grants) 1c 196,829,789.

d Total (add lines 1a through 1c) (cash \$ 276,756,799. noncash \$ 23,129,561.)

1d 299,886,360.

2 Program service revenue including government fees and contracts (from Part VII, line 93) 2 1,460,482,186.

3 Membership dues and assessments 3

4 Interest on savings and temporary cash investments 4

5 Dividends and interest from securities 5 60,575,236.

6 a Gross rents 6a 17,969,777.

b Less: rental expenses 6b

c Net rental income or (loss) (subtract line 6b from line 6a) 6c 17,969,777.

7 Other investment income (describe OTHER INVESTMENT INCOME) 7 41,336.

8 a Gross amount from sales of assets other than inventory (A) Securities (B) Other

b Less: cost or other basis and sales expenses 8a

c Gain or (loss) (attach schedule) STMT 1 -30,839,861. 8b

d Net gain or (loss) (combine line 8c, columns (A) and (B)) 8c

8d -30,839,861.

9 Special events and activities (attach schedule)

a Gross revenue (not including \$ 1,568,596. of contributions reported on line 1a) STMT 2 9a 603,738.

b Less: direct expenses other than fundraising expenses 9b 676,056.

c Net income or (loss) from special events (subtract line 9b from line 9a) 9c -72,318.

10 a Gross sales of inventory, less returns and allowances 10a 15,932,420.

b Less: cost of goods sold 10b 6,134,088.

c Gross profit (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) STMT 1 10c 9,798,332.

11 Other revenue (from Part VII, line 103) 11 21,536,392.

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) 12 1,839,377,440.

13 Program services (from line 44, column (B)) 13 1,769,892,927.

14 Management and general (from line 44, column (C)) 14 75,532,603.

15 Fundraising (from line 44, column (D)) 15 18,646,968.

16 Payments to affiliates (attach schedule) 16

17 Total expenses (add lines 16 and 44, column (A)) 17 1,864,072,498.

18 Excess or (deficit) for the year (subtract line 17 from line 12) 18 -24,695,058.

19 Net assets or fund balances at beginning of year (from line 73, column (A)) 19 3,126,995,020.

20 Other changes in net assets or fund balances (attach explanation) STMT 3 20 32,283,772.

21 Net assets or fund balances at end of year (combine lines 18, 19, and 20) 21 3,134,583,734.

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2002)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>122,245,082</u> , noncash \$ <u>NONE</u>)	22 122,245,082.	122,245,082.		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 4,637,744.		4,637,744.	
26 Other salaries and wages	26 854,048,915.	808,493,625.	35,972,562.	9,582,728.
27 Pension plan contributions	27 42,206,323.	41,894,384.	311,939.	
28 Other employee benefits	28 88,583,948.	75,900,437.	11,046,654.	1,636,857.
29 Payroll taxes	29 43,630,899.	39,498,771.	3,325,915.	806,213.
30 Professional fundraising fees	30 319,813.			319,813.
31 Accounting fees	31 348,479.	65,473.	283,006.	
32 Legal fees	32 3,334,372.	1,450,255.	1,884,117.	
33 Supplies	33 133,711,923.	127,086,105.	5,589,253.	1,036,565.
34 Telephone	34 13,446,043.	12,406,979.	797,012.	242,052.
35 Postage and shipping	35 5,449,140.	4,671,531.	242,502.	535,107.
36 Occupancy	36 205,390,420.	202,403,556.	2,434,922.	551,942.
37 Equipment rental and maintenance	37 81,140,228.	77,178,618.	3,613,438.	348,172.
38 Printing and publications	38 16,906,477.	15,156,698.	431,027.	1,318,752.
39 Travel	39 15,910,075.	14,811,032.	523,595.	575,448.
40 Conferences, conventions, and meetings	40 11,641,716.	10,634,846.	678,545.	328,325.
41 Interest	41 19,530,295.	19,530,295.		
42 Depreciation, depletion, etc (attach schedule)	42 88,247,221.	88,247,221.		
43 Other expenses not covered above (itemize) STMT 5	43a 113,343,385.	108,218,019.	3,760,372.	1,364,994.
b	43b			
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 1,864,072,498.	1,769,892,927.	75,532,603.	18,646,968.

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)What is the organization's primary exempt purpose? **STMT 6**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
 (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)

a STMT 7		
	(Grants and allocations \$ 122,245,082)	1,769,892,927.
b		
	(Grants and allocations \$)	
c		
	(Grants and allocations \$)	
d		
	(Grants and allocations \$)	
e Other program services (attach schedule)	(Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		1,769,892,927.

Part IV Balance Sheets (See page 24 of the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

				(A) Beginning of year		(B) End of year	
Assets	45	Cash - non-interest-bearing			45		
	46	Savings and temporary cash investments		429,107,623.	46	482,858,071.	
	47a	Accounts receivable	47a	351,507,195.			
	b	Less: allowance for doubtful accounts	47b	126,211,818.	205,500,742.	47c	225,295,377.
	48a	Pledges receivable	48a	105,490,220.			
	b	Less: allowance for doubtful accounts	48b	3,456,491.	127,482,105.	48c	102,033,729.
	49	Grants receivable				49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a	Other notes and loans receivable (attach schedule) STMT 1	51a	37,157,261.			
	b	Less: allowance for doubtful accounts	51b	3,134,625.	33,400,760.	51c	34,022,636.
	52	Inventories for sale or use			15,743,700.	52	18,475,190.
	53	Prepaid expenses and deferred charges			51,639,817.	53	55,113,548.
	54	Investments - securities (attach schedule) STMT 8. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			2,368,286,717.	54	2,321,272,120.
	55a	Investments - land, buildings, and equipment: basis	55a				
	b	Less: accumulated depreciation (attach schedule)	55b			55c	
56	Investments - other (attach schedule) STMT 9.			62,318,049.	56	58,996,950.	
57a	Land, buildings, and equipment: basis	57a	2,073,282,304.				
b	Less accumulated depreciation (attach schedule) STMT 1	57b	870,263,696.	1,098,314,786.	57c	1,203,018,608.	
58	Other assets (describe <input type="checkbox"/>)			7,979,874.	58	NONE	
59	Total assets (add lines 45 through 58) (must equal line 74)			4,399,774,173.	59	4,501,086,229.	
Liabilities	60	Accounts payable and accrued expenses		363,956,999.	60	425,042,108.	
	61	Grants payable			61		
	62	Deferred revenue		29,861,389.	62	31,669,439.	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a	Tax-exempt bond liabilities (attach schedule) STMT 10.		621,641,775.	64a	609,934,051.	
	b	Mortgages and other notes payable (attach schedule)			64b		
65	Other liabilities (describe <input type="checkbox"/> STMT 11)			257,318,990.	65	299,856,897.	
66	Total liabilities (add lines 60 through 65)			1,272,779,153.	66	1,366,502,495.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.						
	67	Unrestricted		2,394,817,939.	67	2,404,649,066.	
	68	Temporarily restricted		213,519,238.	68	161,719,470.	
	69	Permanently restricted		518,657,843.	69	568,215,198.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.						
	70	Capital stock, trust principal, or current funds			70		
	71	Paid-in or capital surplus, or land, building, and equipment fund			71		
	72	Retained earnings, endowment, accumulated income, or other funds			72		
	73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		3,126,995,020.	73	3,134,583,734.	
	74	Total liabilities and net assets / fund balances (add lines 66 and 73)		4,399,774,173.	74	4,501,086,229.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
------------------	--

a Total expenses and losses per audited financial statements ▶	a 1765477985
b Amounts included on line a but not on line 17, Form 990: (1) Donated services and use of facilities \$ _____ (2) Prior year adjustments reported on line 20, Form 990 \$ _____ (3) Losses reported on line 20, Form 990 \$ _____ (4) Other (specify) _____ _____ \$ _____ Add amounts on lines (1) through (4) . . ▶	b
c Line a minus line b ▶	c 1765477985.
d Amounts included on line 17, Form 990 but not on line a: (1) Investment expenses not included on line 6b, Form 990 . . . \$ _____ (2) Other (specify) _____ _____ <u>STMT 13</u> \$ 98,594,513.	d 98,594,513.
e Total expenses per line 17, Form 990 (line c plus line d) ▶	e 1864072498.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 26 of the instructions.)

[illegible]

Form 990 (2002)

Part VI Other Information (See page 27 of the instructions.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78 a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78 b	X
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? STMT. 21	80 a	X
b If "Yes," enter the name of the organization: _____ and check whether it is <input checked="" type="checkbox"/> exempt or <input checked="" type="checkbox"/> nonexempt		
81 a Enter direct or indirect political expenditures. See line 81 instructions 81 a NONE	81 a	NONE
b Did the organization file Form 1120-POL for this year?	81 b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82 b	82 b	
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	X
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85 a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members 85 c N/A	85 c	N/A
d Section 162(e) lobbying and political expenditures 85 d N/A	85 d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85 e N/A	85 e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85 f N/A	85 f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 86 a N/A	86 a	N/A
b Gross receipts, included on line 12, for public use of club facilities 86 b N/A	86 b	N/A
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders 87 a N/A	87 a	N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 87 b N/A	87 b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 NONE ; section 4912 NONE ; section 4955 NONE		
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89 b	X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 NONE		NONE
d Enter: Amount of tax on line 89c, above, reimbursed by the organization NONE		NONE
90 a List the states with which a copy of this return is filed NONE		
b Number of employees employed in the pay period that includes March 12, 2002 (See instructions) 90 b 16556	90 b	16556
91 The books are in care of BETTY PRICE Telephone no 615-343-6601 Located at VANDERBILT UNIVERSITY, NASHVILLE, TN ZIP +4 37235		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A	92	N/A

Form 990 (2002)

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a STMT 22		6,279,098.			1,454,203,088.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	60,575,236.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	17,969,777.	
98 Net rental income or (loss) from personal property					
99 Other investment income	525990	-300,614.	14	341,950.	
100 Gain or (loss) from sales of assets other than inventory			18	-30,839,861.	
101 Net income or (loss) from special events			01	-72,318.	
102 Gross profit or (loss) from sales of inventory					9,798,332.
103 Other revenue: a					
b STMT 23	511140	17,866.	15	7,426,289.	14,092,237.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		5,996,350.		55,401,073.	1,478,093,657.
105 Total (add line 104, columns (B), (D), and (E))					1,539,491,080.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	ALL REPORTED IN COLUMN (E) OF PART VII CONTRIBUTES
103	IMPORTANTLY TO VANDERBILT'S TAX EXEMPT MISSIONS OF EDUCATION, RESEARCH, AND HEALTH CARE. - SEE STATEMENT 7

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
STMT 25	%		17,664,063.	230,155,083.
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <i>Betty L. Price</i>	Date 5-13-04
Paid Preparer's Use Only	Preparer's signature <i>Theresa J. Price</i>	Date 5-12-04
	Firm's name (or yours if self-employed), address, and ZIP + 4 KPMG LLP 301 N. ELM STREET, SUITE 700 GREENSBORO, NC 27401	Check if self-employed <input type="checkbox"/>
	Preparer's SSN or PTIN (See Gen. Inst. W) P00081742	EIN 13-5565207
		Phone no 336-275-3394

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

► **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2002

Name of the organization **VANDERBILT UNIVERSITY**
C/O OFFICE OF ACCOUNTING

Employer identification number
62-0476822

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>JOSEPH A. SMITH</u>	PROFESSOR			
<u>NASHVILLE, TN 37232-2765</u>	40+	1,032,868.	21,781.	NONE
<u>DAVIS C. DRINKWATER, JR.</u>	PROFESSOR			
<u>NASHVILLE, TN 37232-5734</u>	40+	976,263.	21,104.	NONE
<u>KEVIN E. STALLINGS</u>	ATHLETIC COACH			
<u>NASHVILLE, TN 37212</u>	40+	967,504.	13,542.	NONE
<u>JOHN W. BROCK, III</u>	PROFESSOR			
<u>NASHVILLE, TN 37212</u>	40+	875,487.	17,285.	NONE
<u>ROBERT D. BEAUCHAMP</u>	PROFESSOR			
<u>NASHVILLE, TN 37232-2730</u>	40+	723,106.	19,592.	NONE
Total number of other employees paid over \$50,000 ►	4721			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>ORACLE CORPORATION</u>	SOFTWARE SUPPORT AND LICENSING	5,247,291.
<u>CHICAGO, IL 60694-1028</u>		
<u>LEWIS COMMUNICATIONS, INC.</u>	ADVERTISING	3,848,748.
<u>BIRMINGHAM, AL 35242</u>		
<u>ROCKY MOUNTAIN HELICOPTERS, INC.</u>	HELICOPTER AND PILOT CHARTER	3,414,303.
<u>DALLAS, TX 75267-6592</u>		
<u>CENTRAL PARKING SYSTEM, INC</u>	PARKING GARAGE MGMT.	3,248,661.
<u>NASHVILLE, TN 37203</u>		
<u>D T S AMERICA, INC</u>	TRANSCRIPTION SERVICES	3,172,401.
<u>NASHVILLE, TN 37203</u>		
Total number of others receiving over \$50,000 for professional services ►	201	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2002

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>275,583</u> . (Must equal amounts on line 38, Part VI-A, or line I or Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1 X	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a X	
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c X	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d X	
e Transfer of any part of its income or assets?	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below)	3 X	
4 Do you have a section 403(b) annuity plan for your employees?	4 X	
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☒ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting. NOT APPLICABLE****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24 NOT APPLICABLE				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2001) _____ (2000) _____ (1999) NOT APPLICABLE (1998) _____				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15. NONE					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29 X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30 X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31 X	
STMT 30		

32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d X	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		

33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	X
b Admissions policies?	33b	X
c Employment of faculty or administrative staff?	33c	X
d Scholarships or other financial assistance?	33d	X
e Educational policies?	33e	X
f Use of facilities?	33f	X
g Athletic programs?	33g	X
h Other extracurricular activities?	33h	X
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a Does the organization receive any financial aid or assistance from a governmental agency?	34a X	
STMT 20		
b Has the organization's right to such aid ever been revoked or suspended?	34b	X
If you answered "Yes" to either 34a or b, please explain using an attached statement.		

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35 X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)

- Check ☐ **a** if the organization belongs to an affiliated group.
 Check ☐ **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36		NONE
37 Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37		275,583.
38 Total lobbying expenditures (add lines 36 and 37) . . .	38		275,583.
39 Other exempt purpose expenditures . . .	39		1,858,577,628.
40 Total exempt purpose expenditures (add lines 38 and 39) . . .	40		1,858,853,211.
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41		1,000,000.
42 Grassroots nontaxable amount (enter 25% of line 41)	42		250,000.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 11 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ►	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
Lobbying ceiling amount (150% of line 45(e))					6,000,000.
47 Total lobbying expenditures	275,583.	415,100.	354,320.	314,092.	1,359,095.
Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
48 amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
Grassroots ceiling amount (150% of line 48(e))					1,500,000.
49 (150% of line 48(e))					1,500,000.
Grassroots lobbying expenditures	NONE	NONE	NONE	NONE	NONE

Part VI-B Lobbying Activity by Nonelecting Public Charities**NOT APPLICABLE**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FOR TAX YEAR ENDED 06/30/2003
FORM 990 SUPPLEMENTAL INFORMATION

PART I - LINE 8

REALIZED LOSS ON SALE OF INVESTMENTS -30,839,861.

<u>PART I - LINE 10</u>	<u>SALES</u>	<u>COST OF SALES</u>	<u>NET</u>
UNIVERSITY PRESS	403,556	207,536	196,020
DINING SERVICES	11,646,500	4,430,922	7,215,578
HOSPITAL CAFETERIA	3,882,364	1,495,630	2,386,734
	<u>15,932,420</u>	<u>6,134,088</u>	<u>9,798,332</u>

PART II - LINE 42 - DEPRECIATION AND PART IV - LINE 57(b) - ACCUMULATED DEPRECIATIONFIXED ASSETS

LAND AND LAND IMPROVEMENTS	80,272,822.
BUILDINGS	1,170,117,878.
EQUIPMENT	578,133,198.
CONSTRUCTION IN PROGRESS	<u>244,758,406.</u>
TOTAL FIXED ASSETS	2,073,282,304.
LESS: ACCUMULATED DEPRECIATION	<u>-870,263,696.</u>
NET FIXED ASSETS	<u>1,203,018,608.</u>

PLANT AND EQUIPMENT ARE STATED AT COST OR ESTIMATED FAIR MARKET VALUE IF ACQUIRED BY GIFT, LESS ACCUMULATED DEPRECIATION, COMPUTED ON A STRAIGHT-LINE BASIS OVER THE USEFUL LIVES OF THE BUILDINGS AND EQUIPMENT. EQUIPMENT IS REMOVED FROM THE ACCOUNTING RECORDS AT THE TIME OF DISPOSAL. DEPRECIATION EXPENSE FOR THE FISCAL YEAR ENDED 06/30/2003 WAS \$88,247,221.

PART IV - LINE 51 OTHER NOTES AND LOANS RECEIVABLE

STUDENT LOAN RECEIVABLE	37,157,261.
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>-3,134,625.</u>
	<u>34,022,636.</u>

[illegible]

STATEMENT 2

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON INVESTMENTS	51,436,108.
CHANGE IN ESTIMATE FOR DISCONTINUED OPERATIONS	3,164,164.
UNREALIZED LOSS ON CONTRIBUTIONS	-9,452,500.
MARK TO MARKET ADJUSTMENT	-12,864,000.

TOTAL	32,283,772.
	=====

FORM 990, PART II - GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS PAID		
UNDERGRADUATE STUDENTS	EDUCATIONAL	67,396,513.
GRADUATE STUDENTS	EDUCATIONAL	35,997,998.
PROFESSIONAL STUDENTS	EDUCATIONAL	18,850,571.
	TOTAL CONTRIBUTIONS PAID	122,245,082.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION -----	TOTAL -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
PROFESSIONAL SERVICE CONTRACTS	87834332.	82708966.	3,760,372.	1,364,994.
AMORTIZATION	25509053.	25509053.		
TOTALS	113343385.	108218019.	3,760,372.	1,364,994.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

=====

EDUCATION, RESEARCH, AND HEALTH CARE

PART III STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Vanderbilt University is a privately endowed, coeducational, not-for-profit, nonsectarian institution located in Nashville, Tennessee. Founded in 1873, the University operated under the auspices of the Methodist Episcopal Church South until 1914. Since that time, the University has been governed by an independent, self-perpetuation Board of Trust.

Today, Vanderbilt University is internationally recognized as one of the premier research and teaching universities. Vanderbilt University's undergraduate, graduate and professional programs rank among the finest in the world. The University's 6,300 undergraduate students, 4,600 graduate and professional students, and almost 2,300 full time faculty members work together to support multidisciplinary study, academic research and public service. The University also provides health care services through its medical center, which includes Vanderbilt Hospital and The Vanderbilt Clinic. During the current fiscal year, the Hospital performed 28,643 surgeries, admitted 37,867 patients, served 698,960 outpatients and cared for 71,402 patients in its emergency room.

The University maintains state of the art facilities on its 330-acre campus. Vanderbilt's academic enterprise comprises interdisciplinary programs and centers, as well as ten schools and colleges including: The College of Arts and Science, the Graduate School, the Blair School of Music, the Divinity School, the School of Engineering, the Law School, the School of Medicine, the School of Nursing, the Owen Graduate School of Management and Peabody College of education and human development.

The University is a center for scholarly research, informed and creative teaching and service to the community and society at large. Vanderbilt upholds the highest standards and is a leader in the:

- Quest for new knowledge through scholarship;
- Dissemination of knowledge through teaching and out reach; and
- Creative experimentation of ideas and concepts.

In pursuit of these goals, Vanderbilt values most highly:

- Intellectual freedom that supports open inquiry; and
- Equality, compassion, and excellence in all endeavors.

Vanderbilt University has always strived to serve as a national as well as an international leader in teaching, research, patient care and public service. The University's intent on fostering new ideas and new methodologies, on discovering new cures and new methods all stem from its desire to be a great place of learning, a distinguished place of care. Achieving these things is the sole purpose of the University's dedicated faculty, students, staff and other members of the extended Vanderbilt community.

Some of the University's highlights and achievements during the current fiscal year include:

- Vanderbilt Children's Hospital opened the International Adoption Clinic to meet the growing needs of families with internationally adopted children. The Clinic assists families with medical, developmental and nutritional problems commonly seen in children adopted from other countries.
- Project GRAD (Graduation Really Achieves Dreams), an educational partnership led by the Inner City Education Foundation, Vanderbilt University and Metro Public Schools, announced its new name "Imagine College". The program, designed to open the door to higher education for inner city students, guarantees scholarship assistance to high school graduates who meet certain requirements.
- Vanderbilt University Hospital earns a place on the "honor roll" of the nation's best hospitals in rankings released by *U.S. News & World Report*.
- Vanderbilt is named among the nation's "most competitive" universities in *Barron's Profiles of American Colleges*. According to Barron's Educational Series, Inc., the schools listed as the most competitive accept "only the best and the brightest students".
- Vanderbilt University Law School received a grant from the U.S. Department of Justice to establish the first domestic violence clinical training program for law students in Middle Tennessee. The Domestic Violence Clinic provides free legal services for victims of domestic violence, sexual assault and stalking.
- The University opened its new Biological Sciences Building/Medical Research Building III, which is designed to promote study between diverse science disciplines. The state of the art research, laboratories, classrooms and greenhouse will allow undergraduate students an unprecedented degree of access to hands on research projects with faculty, as well as with graduate and professional students.
- Vanderbilt's Blair School of Music received an award from the National Endowment for the Arts to create several new works for the Nashville Ballet.
- University leadership announced a new Center for the Study of Religion and Culture. The center provides additional resources for the study of religion and critical world issues, like poverty and terrorism, and will better equip the University community to approach these issues from broad, multi-faith perspectives.
- *U.S. News & World Report* ranked Vanderbilt's School of Medicine 14th in the nation for accredited research medical schools.
- The University established a Center for the Americas. The Center provides innovative perspectives on American history, culture and society by bringing together a powerful group of scholars whose research and teaching cuts across the political and geographical boundaries of North, Central and South America.

FORM 990, PART IV - INVESTMENTS - SECURITIES
=====

DESCRIPTION -----	ENDING BOOK VALUE -----
SHORT-TERM SECURITIES	120,088,542.
BONDS	420,467,113.
SECURITIES	1,049,277,716.
PARTNERSHIP INVESTMENTS	587,149,914.
REAL ESTATE, NET	127,768,486.
OTHER	16,520,349.

TOTALS	2,321,272,120.
	=====

FORM 990, PART IV - INVESTMENTS - OTHER
=====

DESCRIPTION -----	ENDING BOOK VALUE -----
INTEREST IN TRUSTS HELD BY	
OTHERS	46,046,521.
MORTGAGES	12,950,429.

TOTALS	58,996,950.
	=====

FORM 990, PART IV - TAX-EXEMPT BOND LIABILITIES

DESCRIPTION -----	ENDING BOOK VALUE -----
VARIABLE RATE DEBT-1985-2003 SERIES	406,405,000.
FIXED RATE DEBT- 1991-2001 SERIES	192,385,000.
HUD BONDS	1,199,000.
NOTE PAYABLE	9,508,877.
OTHER LONG TERM DEBT	436,174.

TOTALS	609,934,051.
	=====

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION

ENDING
BOOK VALUE

SECURITIES LENDING PAYABLE

250,862,267.

ANNUITIES PAYABLE

33,859,001.

STUDENT LOAN ADVANCES

15,135,629.

TOTALS

299,856,897.

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN
=====

DESCRIPTION -----	AMOUNT -----
FINANCIAL AID EXPENSE	-98,594,513.
UNREALIZED LOSS ON CONTRIBUTION RECEIVABLE	-9,452,500.
CHANGE IN ESTIMATE FOR DISCONTINUED OPERATIONS	3,164,164.
ADJUSTMENT FOR MARK TO MARKET LOSS ON SWAP	-12,864,000.

TOTAL	-117,746,849. =====

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS
=====DESCRIPTION
-----AMOUNT

FINANCIAL AID EXPENSE

98,594,513.

TOTAL

98,594,513.
=====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GORDON GEE NASHVILLE, TN 37240	CHANCELLOR 40	760,500.	126,709.	NONE
HARRY JACOBSON NASHVILLE, TN 37204	V/C HEALTH AFFAIRS 40	1,206,321. *	33,228.	NONE
WILLIAM SPITZ NASHVILLE, TN 37215	V/C INVEST/TREAS. 40	726,704. *	310,031.	NONE
MICHAEL SCHOENFELD NASHVILLE, TN 37205	V/C PUBLIC AFFAIRS 40	330,000. *	33,282.	NONE
LAUREN BRISKY NASHVILLE, TN 37215	V/C ADMIN/CFO 40	522,500. *	26,328.	NONE
DAVID WILLIAMS NASHVILLE, TN 37205	V/C AND SECRETARY 40	524,119. *	27,271.	NONE
NICHOLAS ZEPPUS NASHVILLE, TN 37205	V/C ACADEMIC/PROVOST 40	567,600. *	33,312.	NONE
MARTHA R. INGRAM NASHVILLE, TN	CHAIRMAN <1 HOUR	NONE	NONE	NONE
DENNIS C. BOTTORFF NASHVILLE, TN	VICE-CHAIRMAN <1 HOUR	NONE	NONE	NONE
DARRYL D. BERGER NEW ORLEANS, LOUISIANA	VICE-CHAIRMAN <1 HOUR	NONE	NONE	NONE
WILLIAM W. BAIN, JR.	SECRETARY <1 HOUR	NONE	NONE	NONE

*SEE STATEMENT 31

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BOSTON, MA				
MARY BETH ADDERLEY LA JOLLA, CA	TRUSTEE <1 HOUR	NONE	NONE	NONE
MICHAEL LEWIS AINSLIE PALM BEACH, FL	TRUSTEE <1 HOUR	NONE	NONE	NONE
DANIEL M. BARNHARDT LOS ANGELES, CA	TRUSTEE <1 HOUR	NONE	NONE	NONE
CAMILLA DIETZ BERGERON NEW YORK, NY	TRUSTEE <1 HOUR	NONE	NONE	NONE
MONROE J. CARELL, JR. NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
SHERYLL D. CASHIN WASHINGTON, D.C.	TRUSTEE <1 HOUR	NONE	NONE	NONE
THOMAS F. CONE NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
CECIL D. CONLEE ATLANTA, GA	TRUSTEE <1 HOUR	NONE	NONE	NONE
BROWNLEE O. CURREY, JR. FRANKLIN, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
MARK F. DALTON GREENWICH, CT	TRUSTEE <1 HOUR	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM W. FEATHERINGILL BIRMINGHAM, ALABAMA	TRUSTEE <1 HOUR	NONE	NONE	NONE
JOHN R. HALL LEXINGTON, KY	TRUSTEE <1 HOUR	NONE	NONE	NONE
L. HALL HARDAWAY, JR. HENDERSONVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
H. RODES HART BRENTWOOD, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
JOANNE F. HAYES NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
JOHN R. INGRAM NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
ORRIN H. INGRAM NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
J. HICKS LANIER ATLANTA, GA	TRUSTEE <1 HOUR	NONE	NONE	NONE
REV. EDWARD A. MALLOY, C.S.C. NOTRE DAME, IN	TRUSTEE <1 HOUR	NONE	NONE	NONE
SARAH ANN MC ELVAIN DALLAS, TX	TRUSTEE <1 HOUR	NONE	NONE	NONE
JACKSON W. MOORE	TRUSTEE <1 HOUR	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS ----- MEMPHIS, TN	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
JAMES H. MORGAN CHARLOTTE, NC	TRUSTEE <1 HOUR	NONE	NONE	NONE
NANCY PEROT MULFORD DALLAS, TX	TRUSTEE <1 HOUR	NONE	NONE	NONE
IBRAHIM, NASMYTH ATLANTA, GA	TRUSTEE <1 HOUR	NONE	NONE	NONE
EDWARD G. NELSON NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
FREDERICK B. RENTSCHLER II CAMERON, MT	TRUSTEE <1 HOUR	NONE	NONE	NONE
STEPHEN S. RIVEN NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
KENNETH L. ROBERTS NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
JOE. L. ROBY NEW YORK, NY	TRUSTEE <1 HOUR	NONE	NONE	NONE
EUGENE B. SHANKS, JR. GREENWICH, CT	TRUSTEE <1 HOUR	NONE	NONE	NONE
MARISSA SHRUM CHATTANOOGA, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD H. SINKFIELD ATLANTA, GA	TRUSTEE <1 HOUR	NONE	NONE	NONE
CAL TURNER BRENTWOOD, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
EUGENE H. VAUGHAN HOUSTON, TX	TRUSTEE <1 HOUR	NONE	NONE	NONE
LEVI WATKINS, JR., M.D. BALTIMOR, MD	TRUSTEE <1 HOUR	NONE	NONE	NONE
DUDLEY BROWN WHITE NASHVILLE, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
W. RIDLEY WILLS, II FRANKLIN, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
J. LAWRENCE WILSON ROSEMONT, PA	TRUSTEE <1 HOUR	NONE	NONE	NONE
REBECCA WEBB WILSON MEMPHIS, TN	TRUSTEE <1 HOUR	NONE	NONE	NONE
NELSON C. ANDREWS NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
ANDREW B. BENEDICT, JR. NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
LEWIS M. BRANSCOMB	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS CONCORD, MA	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MIRIAM MCGAW COWDEN NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
IRWIN B. ESKIND, M.D. NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
FRANK A. GODCHAUX, III ABBEVILLE, LA	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
DELBERT MANN LOS ANGELES, CA	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
ALYNE QUEENER MASSEY NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
JUDSON RANDOLPH, M.D. NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
JOHN W. RICH NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
THOMAS B. WALKER, JR. DALLAS, TX	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
JAMES A. WEBB, JR. NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
DAVID K. WILSON NASHVILLE, TN	TRUSTEE EMERITI <1 HOUR	NONE	NONE	NONE
GRAND TOTALS		4,637,744.	590,161.*	NONE

*Includes 378,222 of non-qualified deferred compensation awarded during the current fiscal year.

SCHEDULE A, PART V - EXPLANATION FOR LINE 34A
=====

THE UNIVERSITY PROVIDES FINANCIAL AID, WHICH IS FUNDED BY GIFTS, ENDOWMENT INCOME AND EXTERNALLY SPONSORED AID (INCLUDING GOVERNMENTAL) TO STUDENTS BASED ON NEED AND MERIT. GOVERNMENT ADVANCES TO QUALIFIED STUDENTS ARE FUNDED PRINCIPALLY WITH FEDERAL LOANS TO THE UNIVERSITY UNDER THE PERKINS, NURSING AND HEALTH PROFESSIONS STUDENT LOAN PROGRAMS.

FORM 990, PART VI - NAMES OF RELATED ORGANIZATIONS
=====

VU REAL ESTATE HOLDINGS INC - 501(C)(2) TITLE HOLDING CO.
NATIONAL COMMODORE CLUB INC - 501(C)(3) SUPPORTING CORPORATION
VANDERBILT STUDENT COMMUNICATIONS - 501(C)(3) SUPPORTING CORPORATION
LEGEND INTERNATIONAL USA, INC. - NONEXEMPT
ZTIPS, INC. - NONEXEMPT
MEHARRY MEDICAL COLLEGE- VANDERBILT UNIVERSITY SUPPORT FOUNDATION
- 501(C)(3) SUPPORTING CORPORATION
SIGNATURE HEALTH ALLIANCE, INC - NONEXEMPT
VANDERBILT HEALTH SERVICES INC - 501(C)(3) SUPPORTING ORGANIZATION
VANDERBILT- WILLIAMSON CANCER CENTER LLC - WHOLLY OWNED LIMITED
LIABILITY CO.

FORM 990, PART VII - PROGRAM SERVICE REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
-----	----	-----	----	-----	-----
TUITION & FEES					263,634,174.
ROOM & BOARD					37,693,606.
AUXILIARY	611710	240,297.			19,989,236.
ENTERPRISES					
HEALTH CARE	621500	6,038,801.			1056692966.
SERVICES	446110				
COST RECOVERY-					76,193,106.
RESEARCH					
TOTALS		6,279,098.			1454203088.

VANDERBILT UNIVERSITY

62-0476822

FORM 990, PART VII - OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EDUCATIONAL SALES/ SERVICES					8,468,386.
PATENTS/ROYALTIES			15	7,426,289.	3,034,332.
MEDICAL CENTER					1,594,485.
OTHER INCOME					995,034.
PROGRAM INCOME	511140	17,866.			
OTHER					
TOTALS		17,866.		7,426,289.	14,092,237.

FORM 990, PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME AND ADDRESS EMPLOYER IDENTIFICATION NUMBER	PERCENTAGE OWNERSHIP INTEREST	NATURE OF BUSINESS ACTIVITIES	TOTAL INCOME	ENDING ASSETS
LEGEND INTERNATIONAL USA, INC. 1500 LEGENDS CLUB LANE FRANKLIN, TN 37069 62-1429615	100.000000	GOLF ACTIV.	10,734.	2,346,535.
SIGNATURE HEALTH ALLIANCE, INC 618 CHURCH STREET, SUITE 301 NASHVILLE, TN 37219 62-1590293	50.000000	MEDICAL SRVC.	1,561,002.	1,152,978.
ZTIPS, INC. 2100 WEST END AVE., SUITE 750 NASHVILLE, TN 37203 65-0769632	100.000000	INVST. HOLDIN	181.	557.
VANDERBILT- WILLIAMSON CANCER CENTER LLC NASHVILLE, TN 37203	100.000000 WHOLLY OWNED LLC	HEALTHCARE	1,862,185.	5,666,535.
MARINER COMMODORE FUND LTD GEORGETOWN GRAND CAYMAN, CAYMAN ISLANDS	92.320000	INVESTMENTS	9,026,193.	105,759,575.
STINSON CAPITAL PARTNERS II, LP 909 MONTGOMERY ST. SUITE 400 SAN FRANCISCO, CA 94133 94-3264850	99.790000	INVESTMENTS	99,648.	99,635,021.

FORM 990, PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME AND ADDRESS EMPLOYER IDENTIFICATION NUMBER	PERCENTAGE OWNERSHIP INTEREST	NATURE OF BUSINESS ACTIVITIES	TOTAL INCOME	ENDING ASSETS
ALTERNATIVE FIXED INCOME FUND 1250 HALLENDALE BEACH BLVD. HALLENDALE, FL 33009 65-0769632	97.360000	INVESTMENTS	5,104,120.	15,593,882.
TOTAL INCOME			17,664,063.	230,155,083.

SCHEDULE A, PART III - EXPLANATION FOR LINE 2A
=====

IN ACCORDANCE WITH THE UNIVERSITY'S TECHNOLOGY DEVELOPMENT POLICIES, A
GENERAL OFFICER OF THE UNIVERSITY WAS PROVIDED SHARES OF STOCK IN
CORPORATIONS IN WHICH THE UNIVERSITY IS AN INVESTOR.

SCHEDULE A, PART III - EXPLANATION FOR LINE 2C

- =====
1. THE UNIVERSITY PROVIDES HOUSING AND HOUSEHOLD ASSISTANCE TO THE CHANCELLOR AS A CONDITION OF EMPLOYMENT.
 2. THE UNIVERSITY PROVIDES AUTOMOBILES AND CLUB MEMBERSHIPS FOR UNIVERSITY BUSINESS PURPOSES FOR SEVERAL OF THE GENERAL OFFICERS, WITH PERSONAL USE REPORTED AS A TAXABLE FRINGE BENEFIT.
 3. SEVERAL VANDERBILT UNIVERSITY BOARD OF TRUST MEMBERS ALSO SERVE AS OFFICERS AND/OR DIRECTORS OF COMPANIES WITH WHICH THE UNIVERSITY HAS A CONTRACTUAL RELATIONSHIP TO PROVIDE CERTAIN SERVICES SUCH AS TEMPORARY EMPLOYMENT, EXECUTIVE RECRUITMENT, PARKING MANAGEMENT, GENERAL CONSTRUCTION OF FACILITIES, BANKING, AND INVESTMENT SERVICES. ANOTHER BOARD MEMBER SERVES AS AN OFFICER AND DIRECTOR WITH A COMPANY THAT PROVIDES BOOKS AND RELATED MATERIALS TO THE UNIVERSITY. ALL CONTRACTS AND FINANCIAL ARRANGEMENTS BETWEEN AFFECTED INDIVIDUALS AND THE UNIVERSITY ARE UNDERTAKEN AT FAIR MARKET VALUE. PURSUANT TO THE UNIVERSITY'S CONFLICT OF INTEREST POLICIES, THESE ARRANGEMENTS ARE SUBJECT TO REVIEW BY THE UNIVERSITY'S COMPLIANCE OFFICER, THE OFFICE OF GENERAL COUNSEL AND POTENTIAL REVIEW BY THE BOARD OF TRUST AUDIT COMMITTEE.
-

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

SEE PART V, FORM 990

SCHEDULE A, PART III - EXPLANATION FOR LINE 4

=====

GENERALLY SCHOLARSHIPS AND FELLOWSHIPS ARE AWARDED TO VANDERBILT UNIVERSITY STUDENTS BY AN INDEPENDENT COMMITTEE BASED ON NEED, ACADEMIC ABILITY, OR OTHER CRITERIA AS REQUIRED UNDER THE SCHOLARSHIP OR FELLOWSHIP PROGRAM.

SCHEDULE A, PART V - EXPLANATION FOR LINE 31
=====

THE ORGANIZATION'S NONDISCRIMINATION POLICY, AS ADOPTED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES, IS WIDELY DISSEMINATED TO PROSPECTIVE STUDENTS THROUGH PUBLICATIONS IN CATALOGUES, APPLICATION MATERIALS, HANDBOOKS, ETC. COPIES WILL BE MADE AVAILABLE ON REQUEST.

IN COMPLIANCE WITH FEDERAL LAW, INCLUDING THE PROVISIONS OF TITLE IX OF EDUCATION AMENDMENTS OF 1972, SECTION 503 OF THE REHABILITATION ACT OF 1973, AND THE AMERICANS WITH DISABILITIES ACT OF 1990, VANDERBILT UNIVERSITY DOES NOT DISCRIMINATE ON THE BASIS OF RACE, SEX, RELIGION, COLOR, NATIONAL OR ETHNIC ORIGIN, AGE, DISABILITY, OR MILITARY SERVICE IN ITS ADMINISTRATION OF EDUCATIONAL POLICIES, PROGRAMS, OR ACTIVITIES; ITS ADMISSIONS POLICIES; SCHOLARSHIP AND LOAN PROGRAMS; ATHLETIC AND OTHER UNIVERSITY-ADMINISTERED PROGRAMS; OR EMPLOYMENT.

Officers Compensation FY 2002/2003 (for Form 990)

General Officer	Reported Compensation (Part V, Column C)	Performance Incentive/Bonus	Current Year Salary
Gorden Gee	\$ 760,500.00	\$ 160,500.00	\$ 600,000.00
Harry Jacobson	1,206,321.10	406,321.06	800,000.04
William Spitz	726,703.92	170,203.92	556,500.00
Michael Schoenfeld	330,000.00	30,000.00	300,000.00
Lauren Brisky	522,499.96	47,500.00	474,999.96
David Williams	524,119.36	74,119.36	450,000.00
Nick Zeppos	567,600.00	51,600.00	516,000.00
Total	\$ 4,637,744.34	\$ 940,244.34	\$ 3,697,500.00

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ► ☒
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only ► ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Vanderbilt University	Employer identification number 62 0476822
	Number, street, and room or suite no. If a P.O. box, see instructions. VU Box 356310 Station B	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Nashville, TN 37235-6310	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until **February 18**, 20**04** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year 20... or
► ☒ tax year beginning **July 1**, 20**02**, and ending **June 30**, 20**03**

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a** If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____
- b** If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____
- c Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►  Title ► **Controller** Date ► **10-31-03**

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time—Must File Original and One Copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization Vanderbilt University	Employer identification number 62 : 0476822
	Number, street, and room or suite no. If a P.O. box, see instructions. Office of Accounting, VU Box 356310 Station B	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Nashville, TN 37235-6310	

Check type of return to be filed (File a separate application for each return):

- ☒ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
- ☐ Form 990-BL ☐ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does **not** have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole** group, check this box ☐. If it is for **part** of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until May 15, 2004
- 5 For calendar year _____, or other tax year beginning July 1, 2002 and ending June 30, 2003
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

1. Additional time is needed to gather information.2. Selection of Accounting firm to prepare return has not been finalized.

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ _____
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title Controller Date 2-1-04

Notice to Applicant—To Be Completed by the IRS

- ☒ We have approved this application. Please attach this form to the organization's return.
- ☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- ☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- ☐ Other _____

Director _____ By: _____ Date _____

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name	EXTENSION APPROVED FEB 12 2004 LINDA V. GORRITZ, FIELD DIRECTOR, SUBMISSION PROCESSING, OGDEN
	Number and street (include suite, room, or apt. no.) Or a P.O. box number	
	City or town, province or state, and country (including postal or ZIP code)	