

**Form No. INC-13**  
**(Under the Companies Act, 2013)**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**BHASKAR BHARTI WELFARE FOUNDATION**  
**(A Company Limited by shares not for Profit**  
**Under Section 8 of the Companies Act, 2013)**

I. The name of the company is **BHASKAR BHARTI WELFARE FOUNDATION**

II. The REGISTERED OFFICE of the Company will be situated in Karnal, Haryana

III. The objects for which the Company is established are:

**MAIN OBJECTS TO BE PERSUED BY COMPANY ON ITS INCORPORATION ARE:**

1. To provide Social, Educational and Economic Empowerment to Women, Children and all needy ones.
2. To provide support to extraordinary talented people in every field and to publish books, charts, illustration, journals, magazines, periodicals and other publications on different subjects, in a variety of languages and provide a forum for the exchange of ideas on the social, Environment development, cultural, skill development and educational conditions of society.
3. To address the educational needs of the citizens and children and to provide academic education, FMCG product training and job oriented vocational training to specific age groups so that they can uplift themselves and live better life.
4. To provide and spread primary, secondary & higher education by establishing and/or collaborating with schools, colleges, institutions, Hospitals, Paramedical facilities libraries, research in the education field.
5. By promoting animals' rights, to further respect for both humans and non-human animals.
6. To organize outreach programs focused on providing dignity to the elderly, care and security to the elderly through volunteer effort and to provide club and recreational facilities to the senior citizens so that they are able to spend their time in a constructive manner and undertake any other work or assignment which may be for the general welfare of the people.
7. To raise funds through collection, donation or subscription and other means and invest money or incur expenditure in such manner as shall promote the attainment of aims and objectives of NGO.

**IV** The objects of the company extend to the whole of India and all other countries.

**V** 1) The profits, if any, or other income and property of the company, whatsoever's derived shall be applied, solely for the promotion of its objects as set forth in this memorandum.

2) No portion of the profits, other income or property aforesaid shall be paid or transferred directly & indirectly by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

3) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out of pocket expenses, reasonable and proper interest on money lent or reasonable, and proper rent on premises let to the association.

4) Nothing in this clause shall prevent the payment by the association in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

5) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

**VI.** 1. The company is Irrevocable.

2. The benefits of the company are open to all irrespective of caste, religion, race, sex etc. The company will not carry on any activity with an intention of earning.

3. On dissolution of the company the net assets of the company shall be transferred to an association of person or trust or society having similar objects of this company.

4. The funds/properties of the company will be utilised only for achievement of objective of the company.

**VII** No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar Of Companies, Delhi & Haryana

**VIII.** The liability of the members is limited.

**IX** The Share Capital of the company will consist of Rs. 15,00,000/- (Rupees Fifteen Lakh) divided into 150,000 (One Lakh fifty thousand) shares of Rs. 10 (Rupees Ten) each.

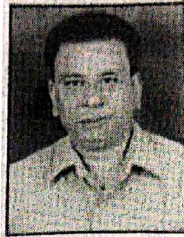
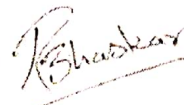
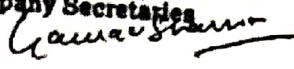



**X** (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions or to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company, time being in force, the account shall be open to the inspection of the members.

(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

**XI.** If upon winding-up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this Company, Subject to such conditions as the tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund formed under Section 269 of the Act.

**XII.** The Company can be amalgamated only with another Company registered under Section 8 of the Act and having similar objects.

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We, the several persons, whose names, addresses and descriptions are subscribed hereunder, are desirous of being formed into a Company not for profit, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names.

S. No	Name, Fathers Name, Address, Occupation of Subscribers	No of Shares each subscriber	Signature of Subscribers	Signature, Name, fathers name, Address, and Occupation of witness Witness.
1.	RAGHUBIR BHASKAR S/O PRAN NATH SHARMA R/O HOUSE NO 1109, SECTOR 6, KARNAL 132001, HARYANA OCCUPATION : BUSINESS	1000	 	In witness to subscribers who have subscribed & signed in my presence. Further I have identified & Verified the details for their identification & particulars therein.  For Gaurav Sharma & Associates Company Secretaries  Gaurav Kumar Sharma Proprietor M.No.-9551
2.	MUNISH S/O RAGUBIR BHASKAR R/O HOUSE NO 1109, SECTOR 6, KARNAL 132001, HARYANA OCCUPATION : BUSINESS	1000	 	
	<b>Total</b>	<b>2000</b>		

Date: 03-06-2021

Place: KARNAL