

Subjective Questions

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Ans: Among the variables in our model, the following three have been identified as the ones that contribute the most towards the probability of a lead getting converted:

- 1) 'Tags_Closed by Horizzon'
- 2) 'Tags_Already a student'
- 3) 'Tags_Ringing'

It's worth noting that these variables have been selected based on their correlation and impact on the probability of conversion and the order may change depending on the model or dataset.

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Ans: In order to increase the probability of lead conversion, the following three categorical/dummy variables should be given special attention in our model:

- 1) 'Occupation_Working Professional'
- 2) 'Tags_Others'
- 3) 'Last_Notable_Modified'

These variables have been identified as having a significant impact on the probability of conversion and therefore should be focused on in order to improve the model's performance. Note that the order and selection of variables may change depending on the model or dataset.

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Ans: Three suggestions for X Education are:

- 1) One strategy that the sales team at X Education could employ during this phase is to use targeted marketing campaigns to reach out to the potential leads that have been predicted as 1 by the model. The team could use a combination of email and phone campaigns to reach out to these leads and make them aware of the internship opportunities at X Education.
- 2) Another strategy that the team could employ is to use multiple communication channels to reach out to these leads. This could include phone calls, emails, and text messages, as well as social media and other digital platforms. The team could also make use of personalization techniques, such as using the leads' names and other demographic information, to make the communication more effective.
- 3) Additionally, the team could also use incentives to motivate these leads to convert, such as offering scholarships or discounts on tuition fees. Additionally, the team could also leverage the internship opportunity as a way to establish a relationship with the leads, with a view to converting them into paying customers in the future.
4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Ans: Leads who have applied for 'Do Not Email' already does not needs to be attended again. Also based on the previous chat conversations if the lead is classified as 'Might be' or 'Worst' then those leads can be ignored. Leads who shared their contact number in the website or through email but either are 'Busy' or 'Ringing' i.e., not answering to the calls can also be ignored as they are less likely to get converted.