

**SVKM's**  
**D. J. Sanghvi College of Engineering**

**Program: B.Tech (All Programs)**

**Academic Year: 2022**

**Duration: 3 hours**

**Date: 04.01.2023**

**Time: 10:30 am to 01:30 pm**

**Subject: Personal Finance Management (Semester VII)**

**Marks: 75**

**Instructions: Candidates should read carefully the instructions printed on the question paper and on the cover page of the Answer Book, which is provided for their use.**

- (1) This question paper contains two pages.
- (2) **All Questions are Compulsory.**
- (3) All questions carry equal marks.
- (4) **Answer to each new question is to be started on a fresh page.**
- (5) **Figures in the brackets on the right indicate full marks.**
- (6) **Assume suitable data wherever required, but justify it.**
- (7) Draw the neat labelled diagrams, wherever necessary.

<b>Question No.</b>		<b>Max. Marks</b>
Q1.	Attempt <b>Any Three</b>	[15]
a	Discuss in detail objective, function and scope of financial management.	
b	Discuss various Financial Markets.	
c	Explain the basic steps of personal financial plan?	
d	Explain the types of consumer credit in detail?	
Q2	Attempt <b>Any Three</b>	[15]
a	What is the difference between recurring deposit and fixed deposit?	
b	Differentiate Bonds and debentures.	
c	What are different types of loans? Explain education loan.	
d	What are the considerations during subscription of life insurance?	
Q3	Attempt <b>Any Three</b>	[15]
a	How will you decide the question of residence of an individual and a Hindu undivided family? Explain fully.	
b	What type of deductions are allowed from gross total income?	
c	Give the tax slabs as per the current finance bill for individual and HUF.	
d	If any industrial organization grows crops and sells half of the produce as raw material in the market and remaining (further processed) as finished goods, what will be the tax treatment?	
e	Write a note on computation of income in case of a house property which is in business or profession of the assessee?	

- Q4      Attempt **Any Three** [15]
- a      Distinguish between GST and other taxes.
  - b      What is input tax credit?
  - c      How to decide time of supply of services? Explain with example.
  - d      What are the types of exemptions in GST?
  - e      M/S Raj Sons purchase liquid soap for ₹ 6000 (with GST) and sold to the consumer for ₹ 8000 (with GST). Rate of GST is 18%. Find the amount of CGST and SGST to be paid by Raj Sons.
- Q5      Attempt **Any Three** [15]
- a      What are the objective of Microfinance?
  - b      What is difference between microfinance institutions and commercial banks?
  - c      Described the Self Help Group (SHG) Model in detail.
  - d      What are the Challenges Faced by Micro-Finance Institutions in India?