

ASIAN PAINTS LTD - Intrinsic Growth (MAR-2025)

| Current Assets Inventories Trade receivables Cash Equivalents Loans n Advances Other asset items Total Current Assets Current Liabilities Trade Payables Advance from Customers Other liability items Short term Borrowings Total Current Assets Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 1,998.0 1,187.0 424.0 9.0 705.0 4,323.0 1,565.0 12.0 1,750.0 231.0 3,558.0 765.0 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 2,627.0 1,447.0 801.0 14.0 1,303.0 6,192.0 1,923.0 17.0 1,925.0 504.0 4,369.0 1,823.0 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 3,304.0 | 2,658.0 1,731.0 405.0 13.0 1,678.0 6,485.0 2,160.0 16.0 2,316.0 492.0 4,984.0 1,501.0 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 973.0 | 3,150.0 1,907.0 445.0 16.0 1,456.0 6,974.0 2,394.0 13.0 2,690.0 597.0 5,694.0 1,280.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 1,644.0 | 3,390.0 1,795.0 783.0 12.0 1,727.0 7,707.0 2,137.0 29.0 2,320.0 321.0 4,807.0 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 3,799.0 2,602.0 611.0 11.0 2,555.0 9,578.0 3,379.0 41.0 2,613.0 334.0 6,367.0 3,211.0 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 8,392.0 | 6,153.0 3,871.0 864.0 8.0 2,869.0 13,765.0 4,164.0 76.0 2,932.0 731.0 7,903.0 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 8,538.0 | 6,211.0 4,637.0 844.0 12.0 3,024.0 14,728.0 3,635.0 108.0 3,657.0 896.0 8,296.0 6,432.0 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 5,923.0 4,889.0 1,084.0 17.0 3,555.0 15,468.0 3,831.0 154.0 4,017.0 1,053.0 9,055.0 6,413.0 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 6,719.0 4,314.0 782.0 22.0 3,319.0 15,156.0 3,848.0 173.0 3,985.0 604.0 6,546.0 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
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| Advance from Customers Other liability items Short term Borrowings Total Current Assets Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 12.0 1,750.0 231.0 3,558.0 765.0 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 17.0 1,925.0 504.0 4,369.0 1,823.0 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 16.0 2,316.0 492.0 4,984.0 1,501.0 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 13.0 2,690.0 597.0 5,694.0 1,280.0 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 29.0 2,320.0 321.0 4,807.0 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 41.0 2,613.0 334.0 6,367.0 3,211.0 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 76.0 2,932.0 731.0 7,903.0 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 108.0 3,657.0 896.0 8,296.0 6,432.0 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 154.0 4,017.0 1,053.0 9,055.0 6,413.0 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 173.0 3,985.0 604.0 8,610.0 6,546.0 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Other liability items Short term Borrowings Total Current Assets Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 1,750.0 231.0 3,558.0 765.0 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 1,925.0 504.0 4,369.0 1,823.0 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 2,316.0 492.0 4,984.0 1,501.0 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 2,690.0 597.0 5,694.0 1,280.0 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 2,320.0 321.0 4,807.0 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 2,613.0 334.0 6,367.0 3,211.0 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 2,932.0 731.0 7,903.0 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 3,657.0 896.0 8,296.0 6,432.0 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 4,017.0 1,053.0 9,055.0 6,413.0 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 3,985.0 604.0 8,610.0 6,546.0 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Short term Borrowings Total Current Assets Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 231.0 3,558.0 765.0 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 504.0 4,369.0 1,823.0 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 492.0 4,984.0 1,501.0 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 597.0 5,694.0 1,280.0 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 321.0 4,807.0 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 334.0 6,367.0 3,211.0 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 731.0 7,903.0 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 896.0 8,296.0 6,432.0 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 1,053.0 9,055.0 6,413.0 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 604.0 8,610.0 6,546.0 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Total Current Assets Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 4,369.0 1,823.0 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 4,984.0 1,501.0 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 5,694.0 1,280.0 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 4,807.0 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 6,367.0 3,211.0 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 7,903.0 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 8,296.0 6,432.0 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 9,055.0 6,413.0 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 8,610.0 6,546.0 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Net Working Capital Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 | 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 1,280.0 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 2,900.0 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 5,862.0 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Non Current Assets Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 429.0 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 408.0 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 586.0 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 605.0 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 640.0 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 644.0 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 644.0 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 804.0 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 1,126.0 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 1,050.0 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Land Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Building Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 923.0 1,793.0 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 931.0 1,980.0 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 957.0 2,157.0 200.0 72.0 27.0 468.0 238.0 4,705.0 | 2,402.0 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 2,257.0 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 2,249.0 4,340.0 243.0 99.0 38.0 476.0 302.0 | 2,325.0 4,531.0 253.0 113.0 32.0 345.0 294.0 | 2,883.0 4,825.0 270.0 146.0 36.0 422.0 289.0 | 3,390.0 5,422.0 298.0 175.0 40.0 850.0 321.0 | 4,136.0 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Plant Machinery Equipments Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 97.0 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 119.0 59.0 14.0 276.0 128.0 3,914.0 610.0 | 200.0 72.0 27.0 468.0 238.0 4,705.0 | 4,006.0 221.0 88.0 47.0 512.0 261.0 8,141.0 | 4,208.0 241.0 94.0 43.0 505.0 293.0 8,282.0 | 4,340.0 243.0 99.0 38.0 476.0 302.0 | 4,531.0 253.0 113.0 32.0 345.0 294.0 | 4,825.0 270.0 146.0 36.0 422.0 289.0 | 5,422.0 298.0 175.0 40.0 850.0 321.0 | 7,576.0 325.0 203.0 39.0 827.0 328.0 |
| Furniture n fittings Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 49.0 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 59.0 14.0 276.0 128.0 3,914.0 610.0 | 72.0 27.0 468.0 238.0 4,705.0 | 221.0 88.0 47.0 512.0 261.0 8,141.0 | 241.0 94.0 43.0 505.0 293.0 8,282.0 | 99.0 38.0 476.0 302.0 | 253.0 113.0 32.0 345.0 294.0 | 270.0 146.0 36.0 422.0 289.0 | 298.0 175.0 40.0 850.0 321.0 | 203.0 39.0 827.0 328.0 |
| Vehicles Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 11.0 339.0 103.0 3,744.0 327.0 3,417.0 | 14.0 276.0 128.0 3,914.0 610.0 | 27.0 468.0 238.0 4,705.0 | 47.0 512.0 261.0 8,141.0 | 43.0 505.0 293.0 8,282.0 | 38.0 476.0 302.0 | 32.0 345.0 294.0 | 36.0 422.0 289.0 | 40.0 850.0 321.0 | 39.0 827.0 328.0 |
| Intangible Assets Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 339.0 103.0 3,744.0 327.0 3,417.0 | 276.0 128.0 3,914.0 610.0 | 468.0 238.0 4,705.0 | 512.0 261.0 8,141.0 | 505.0 293.0 8,282.0 | 476.0 302.0 | 345.0 294.0 | 422.0 289.0 | 850.0 321.0 | 827.0 328.0 |
| Other fixed assets Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 103.0 3,744.0 327.0 3,417.0 | 128.0 3,914.0 610.0 | 238.0 4,705.0 | 261.0 8,141.0 | 293.0 8,282.0 | 302.0 | 294.0 | 289.0 | 321.0 | 328.0 |
| Gross Block Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 3,744.0 327.0 3,417.0 | 3,914.0 610.0 | 4,705.0 | 8,141.0 | 8,282.0 | | | | | |
| Accumulated Depreciation Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 327.0 3,417.0 | 610.0 | • | • | • | 8,392.0 | 8 E38 U | 0.676.0 | 44 | |
| Net Non Current Assets Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 3,417.0 | | 973.0 | 1,644.0 | | | 0,336.0 | 9,676.0 | 11,622.0 | 14,484.0 |
| Invested Capital EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | | 3 304 0 | | | 2,010.0 | 2,533.0 | 3,019.0 | 3,905.0 | 4,475.0 | 5,264.0 |
| EBIT Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | | 3,304.0 | 3,732.0 | 6,497.0 | 6,272.0 | 5,859.0 | 5,519.0 | 5,771.0 | 7,147.0 | 9,220.0 |
| Tax EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 4,182.0 | 5,127.0 | 5,233.0 | 7,777.0 | 9,172.0 | 9,070.0 | 11,381.0 | 12,203.0 | 13,560.0 | 15,766.0 |
| EBIT (1-Tax) ROIC Calculation of Reivestment Rate Capital Expenditure | 2,638.7 | 2,920.1 | 3,121.4 | 3,364.5 | 3,662.4 | 4,328.5 | 4,228.9 | 5,744.4 | 7,455.5 | 5,287.6 |
| ROIC Calculation of Reivestment Rate Capital Expenditure | 32.31% | 31.87% | 33.17% | 33.21% | 23.56% | 25.50% | 26.34% | 26.25% | 24.36% | 27.30% |
| Calculation of Reivestment Rate Capital Expenditure | 1,786.1 | 1,989.3 | 2,086.1 | 2,247.0 | 2,799.7 | 3,224.8 | 3,115.1 | 4,236.3 | 5,639.2 | 3,843.9 |
| Capital Expenditure | 42.71% | 38.80% | 39.86% | 28.89% | 30.52% | 35.55% | 27.37% | 34.72% | 41.59% | 24.38% |
| Capital Expenditure | Mar-16 | Mar-17 | Mar-18 | Mar-19 | Mar-20 | Mar-21 | Mar-22 | Mar-23 | Mar-24 | Mar-25 |
| | 802.0 | 667.0 | 1,409.0 | 1,134.0 | 367.0 | 254.0 | 511.0 | 1,420.0 | 2,491.0 | 1,820.0 |
| Net Change in Woking Capital | 002.0 | 1,058.0 | (322.0) | (221.0) | 1,620.0 | 311.0 | 2,651.0 | 570.0 | (19.0) | 133.0 |
| Reinvestment | | 1,725.0 | 1,087.0 | 913.0 | 1,987.0 | 565.0 | 3,162.0 | 1,990.0 | 2,472.0 | 1,953.0 |
| EBIT | 2,638.7 | 2,920.1 | 3,121.4 | 3,364.5 | 3,662.4 | 4,328.5 | 4,228.9 | 5,744.4 | 7,455.5 | 5,287.6 |
| Tax | 32.31% | 31.87% | 33.17% | 33.21% | 23.56% | 25.50% | 26.34% | 26.25% | 24.36% | 27.30% |
| EBIT (1-Tax) | 1,786.1 | 1,989.3 | 2,086.1 | 2,247.0 | 2,799.7 | 3,224.8 | 3,115.1 | 4,236.3 | 5,639.2 | 3,843.9 |
| Reivestment Rate | 2,700.1 | 86.71% | 52.11% | 40.63% | 70.97% | 17.52% | 101.50% | 46.97% | 43.84% | 50.81% |
| | | | | | | | | | | |
| Calculation for Growth Rate | Mar-16 | Mar-17 | Mar-18 | Mar-19 | Mar-20 | Mar-21 | Mar-22 | Mar-23 | Mar-24 | Mar-25 |
| Reinvestment Rate | | 86.71% | 52.11% | 40.63% | 70.97% | 17.52% | 101.50% | 46.97% | 43.84% | 50.81% |
| ROIC | | 38.80% | 39.86% | 28.89% | 30.52% | 35.55% | 27.37% | 34.72% | 41.59% | 24.38% |
| Intrinsic Growth | | 33 CE0/ | 20 770/ | | 24 550/ | C 220/ | 27 700/ | 46 240/ | 18.23% | 12.39% |
| Summary | | 33.65% | 20.77% | 11.74% | 21.66% | 6.23% | 27.78% | 16.31% | 18.25% | 16.19% |

5 Year Medain

16.31%

The intrinsic growth trend shows a declining pattern from 33.65% in Mar-17 to 6.23% in Mar-21, reflecting moderation in profitability and reinvestment. Post-2021, growth recovered to the 12–27% range, indicating a more balanced and sustainable trajectory.