D*Mart

AVENUE SUPERMARTS LTD - Intrinsic Growth (MAR-2025)

Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
672.0	948.0	1,163.0	1,609.0	1,947.0	2,248.0	2,743.0	3,243.0	3,927.0	5,044.0
8.0	21.0	34.0	64.0	20.0	44.0	67.0	62.0	166.0	154.0
35.0	1,884.0	560.0	219.0	108.0	1,446.0	299.0	1,408.0	638.0	358.0
32.0	45.0	51.0	98.0	94.0	81.0	109.0	97.0	105.0	126.0
150.0	165.0	225.0	221.0	3,580.0	1,806.0	1,859.0	922.0	1,879.0	1,321.0
897.0	3,063.0	2,033.0	2,211.0	5,749.0	5,625.0	5,077.0	5,732.0	6,715.0	7,003.0
129.0	139.0	7.0	304.0	4.0	-	-	-	-	-
194.0	261.0	317.0	463.0	433.0	578.0	589.0	754.0	985.0	1,071.0
194.0	219.0	222.0	254.0	229.0	500.0	557.0	629.0	898.0	996.0
517.0	619.0	546.0	1,021.0	666.0	1,078.0	1,146.0	1,383.0	1,883.0	2,067.0
380.0	2,444.0	1,487.0	1,190.0	5,083.0	4,547.0	3,931.0	4,349.0	4,832.0	4,936.0
784.0	1.044.0	1.438.0	2.028.0	2.740.0	3.483.0	4.527.0	5.519.0	6.904.0	8,595.0
				,					8,256.0
					•			,	1,141.0
									115.0
									276.0
									1,515.0
								,	6.0
-	-								78.0
6.0	39.0								124.0
									20,106.0
•	,	,	•	,	•	•		•	3,900.0
2,094.0	2,577.0	3,400.0	4,401.0	5,948.0	7,009.0	9,260.0	11,340.0	13,415.0	16,206.0
2 474 0	E 021 0	4 007 0	E E01 0	11 021 0	11 556 0	12 101 0	15 690 0	10 247 0	21,142.0
•	,	•	•	•		•	•		3,742.7
383.1	803.0	1,201.0	1,403.2	1,014.0	1,323.2	2,110.1	3,127.7	3,320.0	3,742.7
23.57%	17.31%	26.22%	26.28%	16.44%	13.20%	16.06%	19.94%	19.29%	17.70%
Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
271.0	477.0	(2.0)	635.0	909.0	1.409.0	1.706.0	2.027.0	2.389.0	2,207.0
	2,064.0	(957.0)	(297.0)	3,893.0	(536.0)	(616.0)	418.0	483.0	104.0
						· '			2,311.0
F02.1									
583.1		1,281.6	1,469.2	1,814.0 26.21%	1,525.2 26.60%	2,118.1 26.99%	3,127.7 27.29%	3,520.0	3,742.7 26.92%
26 200/	26 500/	26 020/					27.2970	23.53%	20.92%
26.38%	26.59%	26.83%	27.24%				2 274 2	2 (01 (2 725 2
26.38% 429.2	638.0	937.7	1,069.0	1,338.5	1,119.4	1,546.4	2,274.3	2,691.6	2,735.2
						1,546.4 70.48 %	107.51%	2,691.6 106.70%	84.49%
	638.0	937.7	1,069.0	1,338.5	1,119.4	1,546.4 70.48%	107.51% Year Average		84.49% 89.43%
429.2	638.0	937.7	1,069.0	1,338.5	1,119.4	1,546.4 70.48%	107.51%		84.49%
	638.0	937.7	1,069.0	1,338.5	1,119.4	1,546.4 70.48%	107.51% Year Average		84.49% 89.43% 84.49%
429.2	638.0 398.29%	937.7 - 102.27%	1,069.0 31.62%	1,338.5 358.76 %	1,119.4 77.99%	1,546.4 70.48% 5 5	107.51% Year Average Year Meadian	106.70%	84.49% 89.43% 84.49% Mar-25
429.2	638.0 398.29% Mar-17	937.7 -102.27% Mar-18	1,069.0 31.62% Mar-19	1,338.5 358.76% Mar-20	1,119.4 77.99% Mar-21	1,546.4 70.48% 5 5 Mar-22	107.51% Year Average Year Meadian Mar-23	106.70% Mar-24	84.49% 89.43%
429.2 Mar-16	638.0 398.29% Mar-17 17.31%	937.7 -102.27% Mar-18 26.22%	1,069.0 31.62% Mar-19 26.28%	1,338.5 358.76% Mar-20 16.44%	1,119.4 77.99% Mar-21 13.20%	1,546.4 70.48% 5 5 5 Mar-22 16.06%	107.51% Year Average Year Meadian Mar-23 19.94%	106.70% Mar-24 19.29%	84.49% 89.43% 84.49% Mar-25 17.70%
	672.0 8.0 35.0 32.0 150.0 897.0 129.0 194.0 517.0 380.0 784.0 1,162.0 59.0 11.0 21.0 143.0 6.0 2,192.0 98.0 2,474.0 583.1 23.57%	672.0 948.0 8.0 21.0 35.0 1,884.0 32.0 45.0 150.0 165.0 897.0 3,063.0 129.0 139.0 194.0 261.0 194.0 219.0 517.0 619.0 380.0 2,444.0 784.0 1,044.0 1,162.0 1,379.0 59.0 88.0 11.0 16.0 21.0 30.0 143.0 202.0 6.0 6.0 6.0 39.0 2,192.0 2,805.0 98.0 228.0 2,094.0 2,577.0 2,474.0 5,021.0 583.1 869.0 23.57% 17.31% Mar-16 Mar-17 271.0 477.0 2,064.0 2,541.0	672.0 948.0 1,163.0 8.0 21.0 34.0 35.0 1,884.0 560.0 32.0 45.0 51.0 150.0 165.0 225.0 897.0 3,063.0 2,033.0 129.0 139.0 7.0 194.0 261.0 317.0 194.0 219.0 222.0 517.0 619.0 546.0 380.0 2,444.0 1,487.0 784.0 1,044.0 1,438.0 1,162.0 1,379.0 1,757.0 59.0 88.0 124.0 11.0 16.0 21.0 21.0 30.0 53.0 143.0 202.0 265.0 6.0 6.0 2.0 - 78.0 6.0 39.0 61.0 2,192.0 2,805.0 3,801.0 98.0 228.0 401.0 2,094.0 2,577.0 3,400.0 2,474.0 5,021.0 4,887.0 583.1 869.0 1,281.6 23.57% 17.31% 26.22% Mar-16 Mar-17 Mar-18 271.0 477.0 (2.0) 2,064.0 (957.0) 2,541.0 (959.0)	672.0 948.0 1,163.0 1,609.0 8.0 21.0 34.0 64.0 35.0 1,884.0 560.0 219.0 32.0 45.0 51.0 98.0 150.0 165.0 225.0 221.0 897.0 3,063.0 2,033.0 2,211.0 129.0 139.0 7.0 304.0 194.0 261.0 317.0 463.0 194.0 219.0 222.0 254.0 517.0 619.0 546.0 1,021.0 784.0 1,044.0 1,487.0 1,190.0 784.0 1,044.0 1,487.0 2,028.0 1,162.0 1,379.0 1,757.0 2,173.0 59.0 88.0 124.0 191.0 11.0 16.0 21.0 29.0 21.0 30.0 53.0 76.0 143.0 202.0 265.0 357.0 6.0 6.0 2.0 3.0 1 78.0 78.0 6.0 39.0 61.0 74.0 2,192.0 2,805.0 3,801.0 5,010.0 98.0 228.0 401.0 609.0 2,094.0 2,577.0 3,400.0 4,401.0 2,474.0 5,021.0 4,887.0 5,591.0 583.1 869.0 1,281.6 1,469.2 23.57% 17.31% 26.22% 26.28%	672.0 948.0 1,163.0 1,609.0 1,947.0 8.0 21.0 34.0 64.0 20.0 35.0 1,884.0 560.0 219.0 108.0 32.0 45.0 51.0 98.0 94.0 150.0 165.0 225.0 221.0 3,580.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 129.0 139.0 7.0 304.0 4.0 194.0 261.0 317.0 463.0 433.0 194.0 219.0 222.0 254.0 229.0 517.0 619.0 546.0 1,021.0 666.0 380.0 2,444.0 1,487.0 1,190.0 5,083.0 1,480.0 1,021.0 16.0 21.0 29.0 39.0 121.0 30.0 59.0 88.0 124.0 191.0 272.0 11.0 16.0 21.0 29.0 39.0 21.0 30.0 53.0 76.0 95.0 143.0 202.0 265.0 357.0 476.0 6.0 6.0 6.0 2.0 3.0 4.0 6.0 6.0 39.0 61.0 74.0 82.0 2,192.0 2,805.0 3,801.0 5,010.0 6,927.0 98.0 228.0 401.0 609.0 979.0 2,094.0 2,577.0 3,400.0 5,983.0 2,280.0 2,740.0 2,740.0 5,083.0 78.0 78.0 78.0 78.0 78.0 78.0 78.0 78	672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 8.0 21.0 34.0 64.0 20.0 44.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 32.0 45.0 51.0 98.0 94.0 81.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 129.0 139.0 7.0 304.0 4.0 - 194.0 261.0 317.0 463.0 433.0 578.0 194.0 219.0 222.0 254.0 229.0 500.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 784.0 1,044.0 1,487.0 1,190.0 5,083.0 4,547.0 784.0 1,044.0 1,438.0 2,028.0 2,740.0 3,483.0 1,162.0 1,379.0 1,757.0 2,173.0 3,139.0 <td>672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 299.0 32.0 45.0 51.0 98.0 94.0 81.0 109.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 129.0 139.0 7.0 304.0 4.0 - - - 194.0 261.0 317.0 463.0 433.0 578.0 589.0 194.0 221.0 222.0 224.0 229.0 500.0 557.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 380.0 2,444.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 7</td> <td>672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 3,243.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 62.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 199.0 97.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 922.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 5,732.0 129.0 139.0 7.0 304.0 4.0 1.0 194.0 219.0 219.0 220.0 254.0 229.0 500.0 557.0 629.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 1,383.0 380.0 2,444.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 4,349.0 14.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1</td> <td>672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 3,243.0 3,927.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 62.0 166.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 299.0 1,408.0 638.0 32.0 45.0 51.0 98.0 94.0 81.0 109.0 97.0 105.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 922.0 1,879.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 5,732.0 6,715.0 129.0 139.0 7.0 304.0 4.0 194.0 261.0 317.0 463.0 433.0 578.0 589.0 5754.0 985.0 194.0 219.0 222.0 254.0 229.0 500.0 557.0 629.0 898.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 1,383.0 1,883.0 124.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 4,349.0 4,832.0 784.0 1,044.0 1,438.0 2,028.0 2,740.0 3,483.0 4,527.0 5,519.0 6,904.0 1,162.0 1,379.0 1,757.0 2,173.0 3,139.0 3,649.0 4,938.0 6,201.0 7,062.0 59.0 88.0 124.0 191.0 272.0 352.0 491.0 655.0 870.0 11.0 16.0 21.0 29.0 39.0 50.0 73.0 85.0 97.0 11.0 16.0 21.0 29.0 39.0 50.0 73.0 85.0 97.0 21.0 30.0 53.0 76.0 95.0 190.0 153.0 150.0 120.0 160.0 66.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 120.0 120.0 160.0 66.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 14.0 6.0 6.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 14.0 6.0 6.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 150.0 150.0 170.0 150.0 150.0 150.0 150.0 170.0 150.0 150.0 150.0 170.0 150</td>	672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 299.0 32.0 45.0 51.0 98.0 94.0 81.0 109.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 129.0 139.0 7.0 304.0 4.0 - - - 194.0 261.0 317.0 463.0 433.0 578.0 589.0 194.0 221.0 222.0 224.0 229.0 500.0 557.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 380.0 2,444.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 7	672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 3,243.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 62.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 199.0 97.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 922.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 5,732.0 129.0 139.0 7.0 304.0 4.0 1.0 194.0 219.0 219.0 220.0 254.0 229.0 500.0 557.0 629.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 1,383.0 380.0 2,444.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 4,349.0 14.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	672.0 948.0 1,163.0 1,609.0 1,947.0 2,248.0 2,743.0 3,243.0 3,927.0 8.0 21.0 34.0 64.0 20.0 44.0 67.0 62.0 166.0 35.0 1,884.0 560.0 219.0 108.0 1,446.0 299.0 1,408.0 638.0 32.0 45.0 51.0 98.0 94.0 81.0 109.0 97.0 105.0 150.0 165.0 225.0 221.0 3,580.0 1,806.0 1,859.0 922.0 1,879.0 897.0 3,063.0 2,033.0 2,211.0 5,749.0 5,625.0 5,077.0 5,732.0 6,715.0 129.0 139.0 7.0 304.0 4.0 194.0 261.0 317.0 463.0 433.0 578.0 589.0 5754.0 985.0 194.0 219.0 222.0 254.0 229.0 500.0 557.0 629.0 898.0 517.0 619.0 546.0 1,021.0 666.0 1,078.0 1,146.0 1,383.0 1,883.0 124.0 1,487.0 1,190.0 5,083.0 4,547.0 3,931.0 4,349.0 4,832.0 784.0 1,044.0 1,438.0 2,028.0 2,740.0 3,483.0 4,527.0 5,519.0 6,904.0 1,162.0 1,379.0 1,757.0 2,173.0 3,139.0 3,649.0 4,938.0 6,201.0 7,062.0 59.0 88.0 124.0 191.0 272.0 352.0 491.0 655.0 870.0 11.0 16.0 21.0 29.0 39.0 50.0 73.0 85.0 97.0 11.0 16.0 21.0 29.0 39.0 50.0 73.0 85.0 97.0 21.0 30.0 53.0 76.0 95.0 190.0 153.0 150.0 120.0 160.0 66.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 120.0 120.0 160.0 66.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 14.0 6.0 6.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 14.0 6.0 6.0 6.0 2.0 3.0 4.0 4.0 3.0 150.0 170.0 150.0 150.0 170.0 150.0 150.0 150.0 150.0 170.0 150.0 150.0 150.0 170.0 150

The intrinsic growth trend shows high volatility, ranging from a peak of 69% in Mar-17 to a decline of –27% in Mar-18, reflecting fluctuations in profitability and retention. In recent years, growth has stabilized between 10%–21%, indicating a more consistent and sustainable trajectory.