The background features a dark, minimalist design. At the top and bottom edges, there are large, metallic, reflective swirls that resemble liquid chrome or polished metal. A faint, perspective-based grid is visible in the center, suggesting a digital or futuristic space. Diagonal lines radiate from the center, creating a star-like effect.

IN CASE YOU DIDN'T KNOW

# R.I.P. METAVERSE

Web & Coding Club IIT Bombay



In just 3 years of its  
inception

Metaverse is dead. It has  
been abandoned by the  
business world

Thanks to ChatGPT!



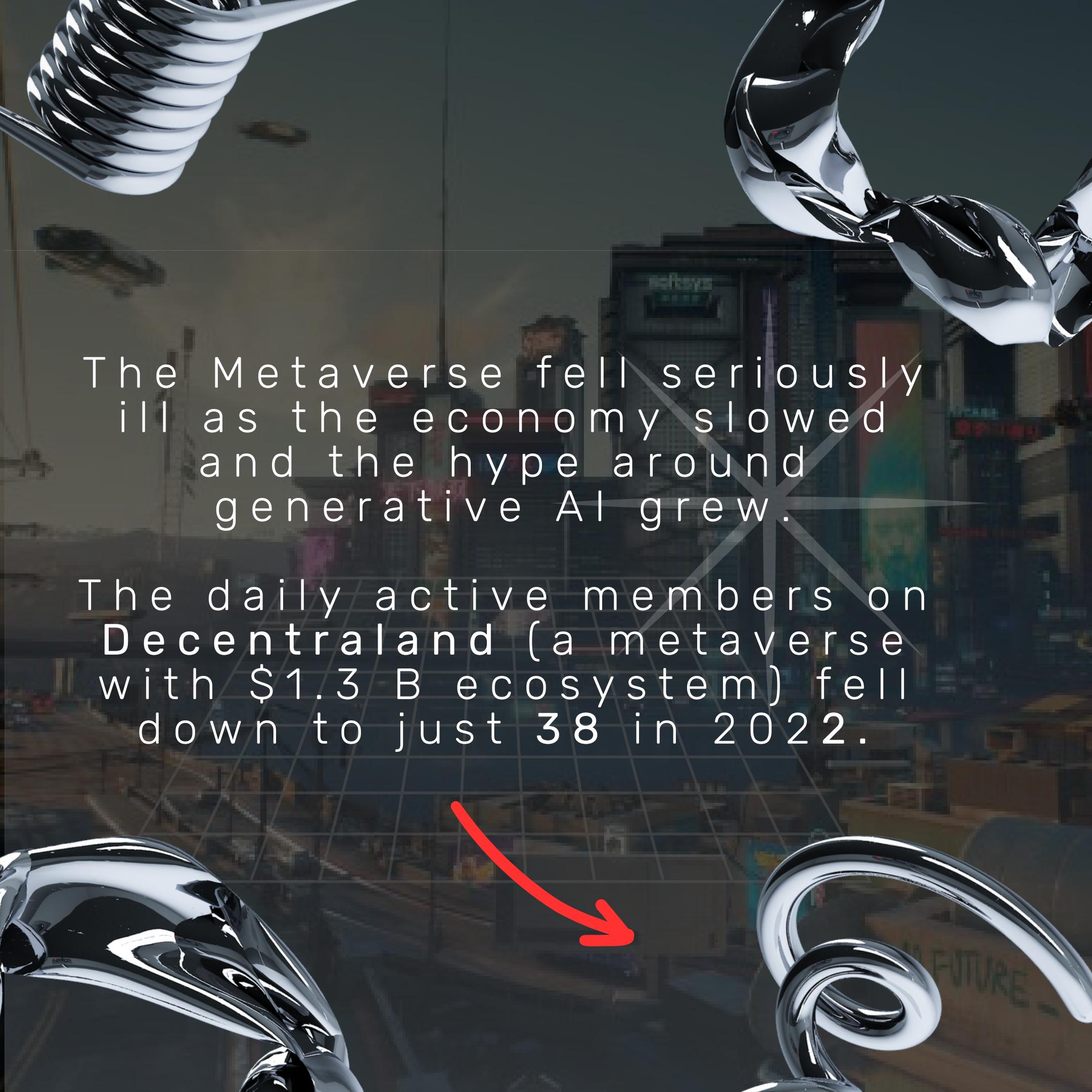
From the moment of its delivery, Mark Zuckerberg claimed that the Metaverse would be the future of the internet. Facebook even changed its name to Meta in thoughts to shift towards Metaverse.



After a much-heralded debut

The Metaverse became the  
obsession of the tech world

& a quick hack to win over  
Wall Street investors.



The Metaverse fell seriously ill as the economy slowed and the hype around generative AI grew.

The daily active members on Decentraland (a metaverse with \$1.3B ecosystem) fell down to just 38 in 2022.



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- *Microsoft* - laid off 100 employees in 'industrial Metaverse team'.
  - *Disney* - Shutdown metaverse division.
  - *Walmart* - Closed down Roblox-based Metaverse ecosystem.

It was reported that Mark Zuckerberg never had any real interest in "the Metaverse," because he never seemed to define it beyond a slightly tweaked Facebook with avatars and cumbersome hardware. It was the means to an increased share price, rather than any real vision for the future of human interaction.



Reporters criticised Zuckerberg saying that he misled everyone, burned tens of billions of dollars, convinced an industry of followers to submit to his quixotic obsession, and then killed it the second that another idea started to interest Wall Street.