

# **STRICTLY PRIVATE AND CONFIDENTIAL**

NEWVEST VINTAGE 2022 AGGREGATOR PE 50 LP

12 June 2023

**EQT X (No.2) USD SCSp (the “Partnership”)**

**Investor Reference: EQTXUSDII048**

**Notice of Capital Event: Investments**

Dear EQT Investor,

Please be advised that this is a notice of a net zero event in connection with the investment in Billtrust for value date **14 June 2023**.

A net zero event implies that we are drawing and distributing the same amount, hence this notice is being provided to you for information purposes only. Therefore, as an investor you are not required to remit any contribution and no proceeds will be distributed in relation to this notice.

Your share of the amount under the notice is detailed below:

<b>INVESTOR'S SUMMARY</b>	<b>USD</b>
Billtrust – Equity Investment	(15,839.34)
<b>Total Drawdown – Affecting Commitments</b>	<b>(15,839.34)</b>
Billtrust – Return of Capital (Recallable)	15,839.34
<b>Total Distribution – Affecting Commitments</b>	<b>15,839.34</b>
<b>Total Net Distribution</b>	<b>0.00</b>

## **Billtrust**

The amount drawn under this notice will be applied to cover the equity investment by the Partnership into Billtrust, which is held via Bullseye Holdings S.à r.l., a Luxembourg incorporated holding company.

The return of capital represents the co-investment stake re-allocation by the Partnership into Billtrust. The return of capital is classified as a distribution in respect of a Short Term Investment under clause 6(c) of the Limited Partnership Agreement (the "LPA"). Under the terms of the LPA, the Manager is therefore entitled to recall such capital amount in the future.

<b>INVESTOR'S COMMITMENT SUMMARY</b>	<b>USD</b>
Total Commitment	5,000,000.00
Available prior to this notice	4,978,428.01
Drawn under this notice	(15,839.34)
<u>Recallable under this notice</u>	<u>15,839.34</u>
Remaining Commitment	<b>4,978,428.01</b>
Percentage of Remaining Commitment	99.57%



Should you have any questions or concerns regarding this notice, please contact Citco Fund Services (Ireland) Ltd on +353 (0) 1 636 7496 or [EQTInvestorServices@citco.com](mailto:EQTInvestorServices@citco.com).

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Joshua Stone'.

Joshua Stone  
Manager

A handwritten signature in black ink, appearing to read 'Sarah Huda'.

Sarah Huda  
Manager

EQT Fund Management S.à r.l.

acting in its capacity as alternative investment fund managers of EQT X (No.2) USD SCSp

Sent by Citco Fund Services (Ireland) Ltd, acting as administrator of EQT X (No.2) USD SCSp