



MERGERS. ACQUISITIONS. OPERATIONS.SM

PLATINUM EQUITY CAPITAL PARTNERS VI, L.P.

360 North Crescent Drive, South Building, Beverly Hills, CA 90210 Telephone 310.712.1850 Facsimile 310.712.1848

May 18, 2023

NewVest Vintage 2022 Aggregator (PE 50), LP
portfolio@newvest.com Group Email
portfolio@newvest.com

CAPITAL CALL NOTICE
(Represents Capital Calls #1 & #2 and Return of Capital Distribution #1)
Platinum Equity Capital Partners VI, L.P.
("Fund VI")

Reallocation Related to Subsequent Closing

We are pleased to announce an additional closing of Fund VI, with aggregate new commitments of \$721,789,474 for current total commitments of \$10,657,515,790. We would like to take this opportunity to welcome you as a new investor in Fund VI, and to call capital for your share of Fund VI investments, management fees and syndication costs that were executed prior to the completion of your subscription.

Listed below are additional details related to the investments that are the subject of this capital call:

Purpose of Capital Contribution: Capital Contribution for the purpose of participating in investments completed by Fund VI prior to your admission, pursuant to Section 3.3 of the Limited Partnership Agreement. Prior to the issuance of this notice, capital calls were made related to the following: (i) Hop Lun (ii) Calderys (fka Imerys SA's High Temperature Solutions) (iii) add-on acquisition of HarbisonWalker in connection with Calderys investment and (iv) management fees and syndication costs. The purpose of this capital call is to properly reallocate the capital called for those investments among new and existing investors in Fund VI.

Is this a Bridge Financing: Yes, in part. See details in "Identity, Nature and Business of the Investments" below.

Are the Portfolio Investments through Alternative Vehicles: Yes.

Are the Portfolio Investments UBTI or ECI Investments: No.

Identity, Nature and Business of the Investments: The investments that are the subject of this capital call are as follows:

- (i) **Hop Lun** is a global apparel business that specializes in fashion undergarments and swimsuits.

The total amount of capital called from Fund VI partners in connection with the initial acquisition of Hop Lun was \$123,300,000, designated as equity. Your share of the investment is **\$30,080** designated as equity.

- (ii) **Calderys (fka Imerys SA's High Temperature Solutions)** is a provider of refractory solutions serving customers in the iron and steel, thermal and foundry markets.

The total amount of capital called from Fund VI partners in connection with the initial acquisition of the Calderys investment was \$284,400,000 designated as equity and \$75,600,000 designated as Bridge Financing. Subsequently, a total of \$87,300,000 representing unused equity was returned to investors pursuant to section 3.1(g) of the Limited Partnership Agreement. Your share of the net investment is **\$66,527**, comprising **\$69,382** designated as equity and **\$18,443** designated as Bridge Financing, net of the investment return via 3.1(g) of **\$(21,298)**.

- (iii) **HarbisonWalker**, an add-on acquisition to Calderys, is a supplier of refractory products and services in North America.

The total amount of capital called from Fund VI partners in connection with the initial acquisition of the HarbisonWalker investment was \$128,700,000 designated as equity and \$40,500,000 designated as Bridge Financing. Your share of the investment is **\$41,278**, comprising **\$31,398** designated as equity and **\$9,880** designated as Bridge Financing.

Additional Amount: Pursuant to the Limited Partnership Agreement, in addition to your share of each capital call an Additional Amount representing interest is being called in connection with each of the capital calls described above. The Additional Amount will be distributed to existing investors along with the principal amount. As specified in the Limited Partnership Agreement, the Additional Amount is based on the Prime Rate plus 2% per annum. **The Additional Amount of \$7,392 will not be treated as a Capital Contribution to Fund VI or reduce your Unpaid Capital Commitment.**

Total Amount Due: Your total amount due in connection with the investments described above is as follows:

Hop Lun Equity Capital Call	\$ 30,080
Calderys Equity Capital Call	69,382
Calderys Bridge Capital Call	18,443
Calderys 3.1g Unused Equity Return	(21,298)
Calderys add-on Equity Capital Call	31,398
Calderys add-on Bridge Capital Call	9,880
Syndication Cost Capital Call	4,808
Management Fee Capital Call	23,237
Total due that impacts Partners Capital (a)	\$165,930
Hop Lun Interest	\$ 1,360
Calderys Interest	4,766
Syndication Cost Interest	217
Management Fee Interest	1,049
Total interest due (no impact to Partners Capital) (b)	\$ 7,392
Total Amount Due for Reallocation (a+b):	\$ 173,322

Wire Instructions: Your payment should be submitted so it is received by wire transfer no later than **Friday, June 2, 2023** according to the following wire instructions:

Bank:	Bank of America
ABA:	026009593
Swift:	BOFAUS3N
Account Name:	Platinum Equity Capital Partners VI, L.P.
Account Number:	1453936731
Ref:	NewVest Vintage 2022 Aggregator (PE 50), LP

Fund VI Reallocation Capital Call Notice
May 18, 2023
Page 4

Remaining Unpaid Capital Commitment: Subsequent to this call, your remaining Unpaid Capital Commitment is **\$2,434,070.**

A separate notice that conforms to the ILPA standard will be forthcoming. If you have any questions regarding this information, please feel free to contact us at +1 (310) 712-1850 or e-mail ir@platinumequity.com.

Sincerely,

A handwritten signature in black ink, appearing to be "Tom Gores", with a stylized flourish at the end.

Tom Gores

Platinum Equity Partners VI, LLC
In its capacity as General Partner of Fund VI