



SBI SCHOLAR LOAN SCHEME

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Loan Applicant	Student/Student+Natural Guardian or spouse if married (As co-applicant if any)										
Max Loan amount eligible	INR 40.00 Lacs FOR IIM CALCUTTA										
Loan given for	<div><div>➤</div>Course Fees.</div> <div><div>➤</div>Purchase of books and equipments (LAPTOP).</div> <div><div>➤</div>Lodging and boarding costs.</div> <div><div>➤</div>Summer expenses or any other expenses (like STEPS) related to the course.</div>										
Guarantee / Security	NIL / NIL										
Margin Money	NIL										
Interest Rate	EBLR + 0.05 Spread, ROI is now 6.70 % floating.										
Moratorium period	<div><div>➤</div>6 m. Interest can be paid during moratorium period before start of regular EMI.</div>										
Repayment Term	Maximum 180 months after course period and moratorium Period.										
Prepayment Penalty/Processing Fee	NIL /NIL										
Insurance for Loan Amount	Single Premium, Can be added to Loan amount.										
DOCUMENTS REQUIRED (Alongwith Standard Loan Application Form)											
FROM STUDENTS	<div><div>1.</div><div>ID Proof- PAN CARD & ADHAAR CARD (MANDATORY) and Permanent Address Proof.</div><div>(Permanent Address Proof in the name of Parents will also suffice if no address proof is available for the student)</div><div>(One Copy of Pan Card and One copy of Address Proof)</div></div> <div><div>2.</div>Class X, XII, and Graduation Mark-Sheets and Certificates.</div> <div><div>3.</div>CAT/GMAT Score Card, if applicable.</div> <div><div>4.</div>Proof of Admission/ IIM offer letter.</div> <div><div>5.</div>Fee structure / schedule of expense for the course.</div> <div><div>6.</div>IIM's acceptance letter.</div> <div><div>7.</div>Salary Slips for last 6months & 2 years IT returns with Form-16. (If Applicable)</div> <div><div>8.</div>Salary A/c statement for last 6 months. (If Applicable)</div> <div><div>9.</div>Discharge/No Objection/ Relieve Certificate from present employer. (If Applicable)</div> <div><div>10.</div>4 copies Recent Passport size colour photographs.</div> <div><div>11.</div>Opinion Form with Pre sanction report as per given format.</div>										
FROM CO-APPLICANT (Father /Mother/Spouse)	<table><tr><th colspan="2">Working Co applicant</th><th>Co- applicant(Non Working or Pensioner)</th></tr><tr><td>Salaried</td><td>Self Employed</td><td rowspan="2">Pan Card, Permanent Address Proof (Current Electricity Bill/ Telephone Bill/ Bank Passbook duly signed by the Bank official/Passport etc.), PPO for pensioners, Bank Account Statement or pension account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. (Pensioners age should not cross 70 years during course period and moratorium period i.e by Oct 2018) 2 copies recent Passport size colour photographs</td></tr><tr><td>PANCard, Permanent Address Proof, Salary Slips for last three months and IT return with Form 16 for Last Two Years and Salary Account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. 2 copies recent Passport size colour photographs</td><td>Pan Card, Permanent Address Proof , IT return with Balance Sheet and P&L Account for Last Two Years and Bank Account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. 2 copies recent Passport size colour photographs</td></tr></table> <div><div>(Quarter or Residence provided by the office is not acceptable as Permanent Address. In case of non availability of any Permanent Address Proof, a residential certificate or Domicile Certificate with detail address from SDO/ Tehsildar/ D.M or competent Authority is to be provided)</div><div>For Ward of SBI Staff – Apart from above mentioned documents for co applicant, following additional docs are required _ HRMS Salary Slip, PF Statement, Bank ID Card attested by any official with SS Number. The Rate will be 8% fixed.</div></div>			Working Co applicant		Co- applicant(Non Working or Pensioner)	Salaried	Self Employed	Pan Card, Permanent Address Proof (Current Electricity Bill/ Telephone Bill/ Bank Passbook duly signed by the Bank official/Passport etc.), PPO for pensioners, Bank Account Statement or pension account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. (Pensioners age should not cross 70 years during course period and moratorium period i.e by Oct 2018) 2 copies recent Passport size colour photographs	PANCard, Permanent Address Proof, Salary Slips for last three months and IT return with Form 16 for Last Two Years and Salary Account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. 2 copies recent Passport size colour photographs	Pan Card, Permanent Address Proof , IT return with Balance Sheet and P&L Account for Last Two Years and Bank Account statement for last 6 months and Opinion Form with Pre sanction report as per attached format. 2 copies recent Passport size colour photographs
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Authorized SBI Branch with Contact Details	SBI IIM Joka (Code- 06210), IIM Calcutta Campus, D.H Road, Joka, Kolkata-700104. E-mail – sbi.06210@sbi.co.in , Ph: 033-24531060; Officers – 09674713151, 09674713200.										



State Bank of India

1. Take print out of all the attachments on A4 size (Bond or executive paper preferable)
2. Fill all the forms (application/opinion report/pre sanction sheet) completely and sign (in full and no initial) wherever required. Application is to be signed on all pages. Send the completed set to the branch by courier for sanction of the loan even before your arrival to IIM Calcutta. One additional photo copy of the filled in loan application is to be sent along with other documents.
3. Bring all the original documents to the Branch for verification before loan disbursement.
4. Students are advised to have a Savings account with SBI before disbursement of the loan.
5. Scan copy of filled in application not accepted. The loan application has to be submitted in original, in the Branch located inside the campus.
6. **In case applying with a co-applicant, you will be required to have a joint savings account with the co-borrower in the bank.**
7. Presence of Co-applicant along-with the student is required for execution of loan documents only if you have not applied for and got sanction of the loan earlier.
8. Applicant and co applicant have to sign on all pages of the loan application.
9. PAN Card is mandatory for both applicant and co applicant.
10. Students can pay the fee of their own and can get reimbursement from the bank later on, if their loan is sanctioned.
11. Please fill all the boxes in all the forms neatly and in Capital Letters only. Any alterations / cuttings, in the loan application is to be authenticated by applicant and co applicant.
12. Once we receive your documents, we will sanction the loan and inform you at the given e-mail.

Some of the Common Reasons for delay in sanction or rejection of Loan application:

Incomplete Loan Application / Blank or incomplete Opinion Report and Pre-sanction Report/ CI-BIL Default/ Non submission of Permanent Address Proof by applicant and co applicant / Non declaration of loans in opinion report/ Non Declaration of Assets in the opinion report / NRI or PIO status of the applicant/ Non submission of documents as per checklist/ signatures missing in photo copies of documents/ Mismatch in address proof provided and address mentioned in the application/ Documents filled are ineligible/ Abbreviated Name in the Loan application/ Mismatch of name in Photo ID and Loan application and SB account/ In case of spouse as co applicant, copy of marriage certificate is to be provided.

PLEASE FOLLOW THE INSTRUCTIONS FOR A HASSEL FREE LOAN. PLEASE CO OPERATE WITH US TO SERVE YOU BETTER