

3. Stages in value analysis

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Paper Code: HSMC-501/HSMC501 Introduction to Industrial Management (Humanities III) **UPID: 005508**

Full Marks:70 Time Allotted: 3 Hours

The Figures in the margin indicate full marks.

Candidate are required to give their answers in their own words as far as practicable

		Group-A (Very Short Answer Type Question)	
1. An	swer	any ten of the following:	[1 x 10 = 10]
	(1)	Define material management. State its objective.	
	(11)	What is Master Scheduling?	
	(III)	State advantage of value analysis.	
	(IV)	Define ERP.	
	(V)	Define Organization.	
	(VI)	The expected time (T_e) of a PERT activity in terms of optimistic time (T_o) , pessimistic (T_p) and most	likely
		time (T _m) is given by	
	(VII)	What is Economic Order Quantity? State its formula.	
	(VIII)	What are the phases of PPC?	
	(IX)	What are unnecessary cost in value engineering?	
	(X)	What is supply chain management?	
	(XI)	Difference between "strike" and "lockout".	
	(XII)	Define critical path in network diagram.	
		Group-B (Short Answer Type Question)	
		Answer any three of the following:	[5 x 3 = 15]
2.	Wha	at are the five phases of value engineering?	[5]
3.	Stat	e the benefits and demerits of JIT production system.	[5]
4.	Diffe	erentiate between "Line organization" and "Functional Organization".	[5]
5.	Defi	ine the term	[5]
	(a) E	Events (b) Activity (c) Critical activity (d) Non Critical activity (e) Dummy activity	
6.	Expl	ain Organizational culture and climate in detail.	[5]
		Group-C (Long Answer Type Question)	
		Answer any three of the following:	[15 x 3 = 45]
7.	mar com	ABC manufacturing company requires 1250 components per month throughout the year four facturing electronic equipment. If ordering cost is Rs. 50 per order, unit cost is Rs.5.00 per ponent and annual inventory carrying cost are 10%, Find EOQ. If the company decides to operate with ack order inventory policy then taking back order cost to be Rs. 7.50 per unit per year, find revise Q.	per th
8.	Wha	at are the main element of Production Planning and Control? Explain in details.	[15]
9.	•	ain value analysis procedure.	[5+10]
		e the conditions in which value analysis must be applied.	
		w and explain ERP cycle. State its merits and demerits.	[10+5]
11.	1. V	te short note on alue engineering est for value analysis	[5+5+5]

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