MID-TERM EXAMINATION Course Name MBA, Semester 1st (October, 2023) OFF LINE mode

Subject Code: MMS 109	Subject: Legal Aspects of Management	
Time: 1 ½Hours	Maximum Marks: 30	
Note: Q. 1 is compulsory.		

(a) Mr. Kapoor promised to pay his son a sum of INR 2 Lakh if the son passed CPA examination in the first attempt. The son passed the examination in the first attempt, but father failed to pay the amount as promised. Son files a suit for recovery of the amount. State along with reasons whether son can recover the amount under Indian Contract Act 1872. (b) Aryan who is fourteen years of age, fractures his leg while playing cricket. He goes to a doctor and get his leg plastered. The doctor demands a fee INR 1500, but Aryan refuses to pay on the ground that he is minor. The doctor filed a suit against him. Will the doctor succeed? Give reasons (Attempt any Two Parts) UNIT-2 (5,5) (6) Following is the shareholding structure of HPL Limited: Government of Kerala 25% Central Government 28% A limited (Government Company) Verther HPL Limited will be a Government Company under Companies Act 2013? (6) Discuss the doctrine of ultra vires. What is the legal effect of ultra vires acts? (7) Can a company ratify the contracts of promoters who acted on behalf of the company before its incorporation? What is the remedy available to third party in case	Q1		(2.5*4)	
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