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ECON132

Enrol. No. A023166901013

[AHSJ]

END SEMESTER EXAMINATION : JANUARY, 2025

ECONOMICS FOR ENGINEERS

Time : 2 Hrs.

Maximum Marks : 70

Note: Attempt questions from all sections as directed.

SECTION – A (30 Marks)

Attempt any five questions out of six.

Each question carries 06 marks.

1. Explain Law of DMU in detail.
2. Explain BOP in detail.
3. Explain relationship between science, engineering, technology and economics.

P.T.O.

4. Explain Elasticity of Supply.
5. What is GDP and GNP?
6. What is Law of Variable Proportion?

SECTION – B (20 Marks)

Attempt any two questions out of three.

Each question carries 10 marks.

7. Explain different costs and revenue curves.
8. Explain the concept of Business Cycle.
9. Explain Law of demand along with its elasticities in detail.

SECTION – C

(20 Marks)

(Compulsory)

10. (a) What happens to equilibrium price and quantity when price of substitute good increases? Explain Chain of effects. (10)

- (b) Explain the relationship between TFC, TVC and TC. (10)