INDIA RESERVE COIN Token Whitepaper

Abstract

INRC is a decentralized cryptocurrency Token built on the existing Polygon blockchain network, designed to facilitate secure, low-cost, and to avoid foreign currency conversion in trading. As an ERC-20 token, INRC aims to bridge the gap between local fiat currency and crypto world currencies, offering a new way to save currency that gets charged when converting local fiat into foreign stablecoins. This token saves currency conversion loss and gas fees that locals pay for foreign stablecoin.

Details of the Smart Contract:

Contract Address: [View](#)

Network: Polygon Blockchain Network

Token Standard: ERC-20 Standard Token

Additional Functionalities of Token:

Pausable: Transactions can be paused for reasonable purposes.

Ownable: Managed by the contract owner for upgrades and management os tokens.

Burnable: Token supply can be decreased by burning the tokens.

Tokenomics Overview:

Total Supply:

The INRC token has a capped supply of 21 million, which creates scarcity and helps maintain its value over time.

Allocation Strategy:

- **Liquidity Pool & Initial Trading:** 45%

- **Marketing & Community Expansion:** 20%

- **Development & Innovation:** 20%

- **Reserves & Future Collaborations:** 15%

Utility & Use Cases:

INRC is a decentralized digital currency that runs on the Polygon blockchain. Its goal is to make transactions safe and inexpensive by eliminating the need to exchange foreign currencies when trading. Being an ERC-20 token, INRC seeks to bridge the gap between local fiat currencies and the cryptocurrency ecosystem by offering a means of avoiding the conversion costs typically associated with converting local fiat into foreign stablecoins. This token helps users avoid currency exchange losses as well as the high gas costs that are usually connected to foreign stablecoins.

Audits & Security

INRC is now at the testing and demonstration stage. There hasn't been a formal audit of the smart contract yet. Security improvements and a qualified third-party assessment to guarantee dependability will be part of future releases.

Security Measures:

Use best practices when writing smart contract code. upcoming bug-bounty initiatives for community-based security audits. A multi-signature governance structure was planned.

Project Roadmap

Phase 1: **Finalized Development and Deployment**

creation and implementation of smart contracts on Polygon.

Uniswap's first listing.

basic provision for liquidity.

Phase 2: Community Engagement & Testing (Continuous)

Transaction tracking and real-world testing.

establishing communities and growing on social media.

investigation of governance implementation and security audits.

Phase 3: Upcoming Adoption & Expansion

wider adoption and exchange listings.

creation of governance and stake procedures.

strategic alliances for the integration of ecosystems.

Developers

The only person behind INRC is Abhishek Singh Shekhawat, a blockchain enthusiast committed to building a user-friendly and effective cryptocurrency ecosystem.

Website & Socials

Website: inrctoken.shop

Twitter (X): @inrc_token

Instagram: @inrc_token

Email: inrctoken@gmail.com

Market & Adoption Strategy

INRC will concentrate on forming strategic alliances with important figures in the finance and cryptocurrency sectors in order to increase its usefulness and visibility. Social media campaigns, instructional materials, and partnerships with influencers will be used to engage users and increase awareness in order to propel community growth. Additionally, airdrops, referral bonuses, and staking initiatives will be used to promote early adoption.

Conclusion

Designed with the future in mind, INRC is a promising digital asset. INRC is poised to be a significant participant in the changing cryptocurrency market thanks to its solid smart contract functionality foundation, well-organized tokenomics model, and development roadmap.