

FINOS

Fintech
Open Source
Foundation

Pan-PMC Monthly Meeting

FINOS Team

February 18, 2020



Pan-PMC Meeting Agenda

- **Housekeeping**
- **I. Q1 Board Meeting Debrief**
 - Ongoing Governance Simplification, 2020 Governance Refinements Proposal
- **II. Q1 Priorities**
 - Q1 Priorities Review
- **III. Community**
 - Q1 Forming and Activating Projects, FINOS Metrics Contribution Trends, Contribution Pipeline Update, Draft KPI Review and Community Feedback, Identifying Industry Wide Business Challenges, FINOS Program Removal RFC Feedback
- **IV. March Board Meeting Prep**
 - Rethinking Quarterly Program Updates, Open Questions
- **V. Other**
 - Help Wanted and Good First Issues, OSSF London - May 2020 - London Call for Speakers

Housekeeping

Housekeeping

- Approve [01.07.2020 Meeting minutes](#)
- This meeting - the Pan-PMC - should this continue on? Has it outlived its usefulness? (Let's not dwell on this -- just want to get the conversation going)

I. Q1 Board Meeting Debrief

Q1 Board Meeting debrief

Ongoing Governance Simplification

- Rationale: Reduce Focus on Governance, **Increase Focus on Delivery**
 - Doing away with programs
 - FINOS approval role in software projects
 - Lifecycle-driven Foundation focus and investments
- Operational Intents include:
 - Reduce administrative overhead associated with preparing the quarterly health checks
 - Optimize time spent with board on program/project updates
 - Reduce/eliminate unnecessary meetings
 - Be clear and explicit about where foundation staff is investing its time

2020 Governance Refinements Proposal

1. **Do away with Programs**

The current governance construct will be disbanded. Projects will live at top level. They can still be categorized around similar themes and areas of interest in Github (e.g. tags) and other web properties.

2. **FINOS approval role in Software Projects**

FINOS team approves new software projects and lifecycle transitions, based on objective criteria of [Incubation](#) and [Activation](#). An appeal process to the Board is provided to contributors and community members to ensure impartiality and appropriate checks and balances.

3. **Board input can be optionally requested**

FINOS team can decide to bring projects to the Board for approval into incubation (contribution) or other lifecycle transitions (activation/archival), to ensure initial industry wide buy-in as well as appropriate validation of the maturity state of a project. Board approves transition of incubating projects to “active” state when they demonstrate the required level of maturity.

4. **Lifecycle-driven Foundation focus and investments**

FINOS focuses on “coaching” incubating projects, while focused “marketing” efforts on active projects. In this sense, FINOS team’s open source coaching is directed more towards incubating projects, while marketing investment is directed more towards active projects (the crown jewels). This creates an additional incentive for incubating projects to work towards activation.

II. Q1 Priorities

Q1 Priorities Review

- Forming and incubating focus projects (Q1)
 - Alloy
 - Waltz
- Projects Driving Towards Activation
 - Perspective
 - Plexus Interop
- Open CONTRIBs
 - [CONTRIB-52](#) Secure Electron Adapter
 - [CONTRIB-55](#) Data Hub - Synthetic Data Generation
 - [CONTRIB-60](#) Waltz - Architecture on the Wire
- [Program Removal RFC](#) (to be discussed further during next section of presentation)
 - Review and come to consensus
 - Stretch goal: start thinking about a potential theme taxonomy
 - Comments and Commentary : <https://github.com/finos/finos-pmcs/pull/22>

Q1 Priorities Review (continued)

- [2020 Project Roadmaps](#)
- (Suggested Potential Strategic Initiative): Increase # of PRs from non-bank members (see metrics.finos.org)
 - Decrease in code contributions to existing projects from our non-bank members
 - Encourage PRs, especially our larger tech company members and some of our service providers

III. Community

Q1 Forming and Activating Projects

Q1 Forming Projects

Projects driving towards contribution:

- [*GS Pure / Alloy*](#)
- [*Waltz \(Deutsche Bank\)*](#)

Other projects in the [pipeline](#):

- Secure Electron Adapter (ChartIQ)
- Synthetic Data Generator (Citi)
- Digital Asset SDKs (Digital Asset)
- SuperGLUU (GLUU)
- TCP4ID (Santander)
- DevOps mutualization (FINOS)

Q1 Activating Projects

Projects driving towards Active

- [*Perspective*](#)
- [*Plexus Interop*](#)

Candidates for later 2020 Activation

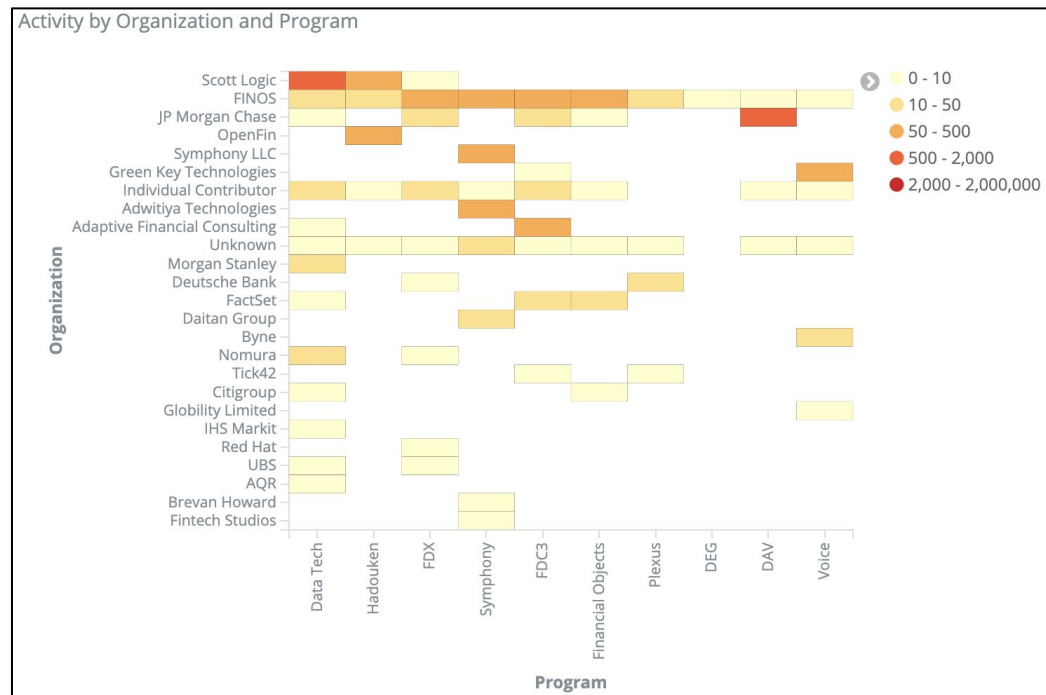
- [Cloud Service Certification](#)
- [Hadouken](#)
- Security Reference Data
- Open Source License Compliance Handbook

FINOS Metrics Contribution Trends

metrics.finos.org clearly highlights teams who use FINOS projects as part of their continuous development activity.

Is there more we can do to increase code contributions in this style and at this level of activity?

Is there a way to increase contribution to existing projects from non-banking members, especially larger tech company members and some of our service providers?



Contribution Pipeline Update

Secure Electron Adaptor

ChartIQ

1. Code released to FINOS Q1 2020
2. Vulnerability scanning initiated by FINOS
3. FINOS feedback passed to contributor

Waltz - Architecture on the Wire

Deutsche Bank

1. Licence and vulnerability scanning done
2. Licences and vulnerabilities clean
3. CLA procurement in progress by FINOS

DataHub - Synthetic Data Generation

Citi

1. CLA being obtained by legal teams
2. Infra teams routing FINOS GitHub
3. Dev profiles mapping to GitHub

Visit the FINOS JIRA for OSS contributions

<https://finosfoundation.atlassian.net> -

[/projects/CONTRIB/](#)

Draft KPI Review and Community Feedback

- Review draft KPIs and get input from community on “Community KPIs”

Department	FINOS KPIs	Member KPIs	Community KPIs
Marketing	Top of the contributor funnel growth (e.g. submissions, stars, etc. specific metric TBD in Q1)	Be internal and external proponent for FINOS projects and marketing activities	Quarterly advocacy blog post, webinar, training session on opportunities for OSS in FSI
	Increased contributor conversion rate (specific metric TBD in Q1)	Platinum members contribute to 4 case studies; 50% of members engage in project marketing	Quarterly project specific blog post / event / etc.
Business Development	10 incubating projects (S, M, L)	Refer internal and external projects	Refer upstream and downstream projects for inclusion in FINOS
	\$1M new biz OR \$390k (without capital injection)	Refer and make introductions of vendors, customers, peers FSIs to upgrade to Platinum	
Member Success	\$Churn below 10%	Set objectives for FINOS collaboration in Q1 Gold and Silver Directors to hold a quarterly call to update their Tier	
	45% of FSI Members contribute (baseline: 14%) OR 65% of all Members contribute (baseline: 30%)	Execute CCLA Whitelist contribution to FINOS organization	Execute CCLA/ICLA Provide howtos, samples, tutorials
Community Management	Activate 8 projects	Services companies to coach existing OSS efforts Direct global GSIs reinvestment % to FINOS projects	Incubating projects execute on FINOS recommendations in a timely manner
	Double # of unique contributors to FINOS OR 25% growth of Member OSS ecosystem contributions (specific metric TBD in Q1)	Platinum: Commit 5 FTEs (OSR or projects) Gold: Commit 3 FTEs Silver: Commit 1 FTE to FINOS	Maintain a public task list and list of "good first issues" Projects always "builds"
	Growth of of FINOS projects and standards consumption (specific metric TBD in Q1)	Champion internal adoption of FINOS efforts Whitelist consumption of FINOS projects	Consistently produce releases, SDKs, reference implementations and samples

Identifying Industry Wide Business Challenges

- How do we Identify, Prioritize and Focus on industry wide business challenges?

E.g. idea of a technical steering committee

FINOS Program Removal RFC Feedback

- Reviewing comments on Program removal RFC and come to consensus - <https://github.com/finos/finos-pmcs/pull/22>

Stretch goal: start thinking about a potential theme taxonomy

IV. March Board Meeting prep

Rethinking Quarterly Program Updates

Rethinking Quarterly Program Updates

- Challenge
 - Current format is not correctly conveying programs activity + is cumbersome for PMCs
 - Board wants and expects a focused update around what matters most and, especially, where they may need to intervene
- Solution
 - Feedback/ Ideas
- Considerations
 - Elimination of programs

Open Questions

Open Questions

- How can program/project portfolio updates to the board improve? How can we be more efficient and relevant at the board meeting itself?
- How can the process followed to keep the board updated about project health change assuming programs will soon be eliminated?
- How can quarterly health checks change in a post-programs model? Can quarterly health checks be eliminated altogether? Is there a project level update that should replace them?
- Should the Pan-PMC meeting continue? If the Pan-PMC meeting continues, what form should it take after programs go away?

V. Other

Other Business

- **Help Wanted and Good First Issues**

- Please submit to James james@finos.org

- **OSSF London - 6th May 2020**

- **OSSF Call for Speakers** is open: [Submit your talk here](#)
- We welcome talks on a wide range of topics relevant to open source in financial services, including:
 - FINOS projects and standards
 - Legal, compliance, training, tooling & best practices
 - Strategy and value (business or technical)
 - Community engagement
- **Sponsorships** are also available. Email ossf@finos.org for more info.
- **Members Meeting - 5th May**
 - Afternoon of Member only sessions, including presentations, interactive discussions and hands-on workshops.





FINOS

Fintech
Open Source
Foundation

finos.org