FINOS

Fintech
Open Source
Foundation

Pan-PMC Monthly Meeting

FINOS Team

March 31, 2020

Pan-PMC Meeting Agenda

- **Housekeeping**

- **I. Technical Community Governance (and Program removal)**

- **II. Community Update**

- **III. Board Meeting Prep**

- **IV. Other / Next steps**

Housekeeping

Housekeeping

- Approve 02.18.2020 Meeting minutes

- RFC to discontinue Pan-PMC Meeting

I. Technical Community Governance (and Program removal)

2020 Governance Refinements - Proposal recap

Previously presented to Board and previous Pan-PMC

- **Programs removal RFC - status: OPEN (delayed)**
  https://github.com/finos/finos-pmcs/pull/22/commits/70b11a6d69e436e62804e71698ec816f5008a787
  The current governance construct of Programs will be disbanded. Projects will live at top level and will still be categorized around similar themes and areas of interest in Github (e.g. tags) and other web properties for discoverability.

- **FINOS approval role in Projects**
  FINOS team approves new software projects and lifecycle transitions, based on objective criteria of Incubation and Activation. An appeal process to the Board is provided to contributors and community members to ensure impartiality and appropriate checks and balances.

- **Lifecycle-driven Foundation focus and investments (AKA Project Support Guidelines)**
  FINOS focuses on "coaching" incubating projects, while focused "marketing" efforts on active projects. See more details in Project Support Guidelines slide and attached PDF matrix.

- **~~Board~~ Technical Advisory Council will be requested**
  FINOS team can decide to bring projects to the ~~Board~~ Technical Advisory Council for approval into incubation (contribution) or other lifecycle transitions (activation/archival), to ensure initial industry wide buy-in as well as appropriate validation of the maturity state of a project.

Additional open items to address

OPEN ITEMS	CURRENT STATUS
With Program removal unclear how reporting (upward) and steering (downward) will effectively happen between Board and Projects	Reporting 100+ projects to Board is impractical. Also there seems to be an apparent mismatch between PMC and Board on focus of reports and level of input Board can provide to Projects.
FINOS should ensure long term focus on financial institutions business challenges rather than being vendor centric	As Community and Membership grow, there is a risk of major players stacking participation and drive Community focus of true financial industry wide shared business challenges.
Board raised the need for FINOS to prioritize solving pan-industry wide business challenges / use cases through open source collaboration	The bottom-up organic flow of open source contributions is now steady and FINOS is established in the financial services industry as trusted place to receive those. But the right players are not involved (at Board, FINOS team, Projects) to focus on industry-wide initiatives and work with the Board to drive the project portfolio.
We want our Community leaders to focus on innovation, not Governance.	FINOS team is experienced and trusted to build and enforce governance. Community leaders should focus on driving the direction of our project portfolio to solve tangible shared business challenges.

Introducing the TAC (Technical Advisory Council)

- **Charter of the TAC**
    a. Be the bridge between OSS projects portfolio and Board to solve pan-industry business challenges
    b. Propose quarterly focus projects and business cases for new development efforts to the Board
    c. Steer and coach projects to deliver and facilitate added value collaboration among them
    d. Advise FINOS team in approving new projects and lifecycle transition
    e. Support FINOS team achieving Board-set Community goals / KPIs

- **Principles**
    a. Focus on innovation, not process
    b. Composition should reward both Membership and contributors at-large
    c. Only works if Financial Institutions put forward the right representatives
    d. The position will require active work to drive goals of our Project portfolio

- **How does this relate to the Symphony Software Foundation ESCo?**
    a. Different Member-centric and meritocratic composition
    b. TAC will not have any role in defining and enforcing Governance (delegated to M&G Cmte, FINOS Team and Board)
    c. Council is advisory in nature to Board and FINOS Team, so no executive decision making
    d. Similar in goal of providing centralized technical oversight of Foundation

TAC Composition

ADVISOR TYPE	HOW MANY?	REQUIREMENTS
Industry advisor	5	Industry advisors must be employee of financial institutions Member of FINOS. Appointed by Board on a 2 years term.
Technology advisor	2	Industry advisors must be employee of technology or services vendors Member of FINOS. Appointed by Board on a 2 years term.
Community Advisor	3	Individuals who have a proven track record of contribution and Community building in FINOS, regardless of affiliation. Initially 3 PMC Leads would be grandfathered on a 1 year terms, then elected on a 2 years term by FINOS Project Leads.
FINOS Advisor	1	Appointed by FINOS Executive Director. Serves to support on governance matters and represent capacity of the FINOS team. Can also act as tie-breaker in case of a 5-5 tie vote.

TAC elects TAC Lead on a 2 year term. TAC Lead (or nominated Advisor) participates to Board meetings (potentially as Observer). TAC meet every 6 weeks.

Proposed process and timeline

- **Ratification**
  - **03/30**: Socialization with Pan-PMC
  - **3/31**: Create RFC for Community and reference / close [Program removal RFC](#)
  - **4/15**: Membership & Governance Committee
  - **4/22**: Potential approval at Board meeting

- **Rollout**
  - **May**: PMCs choose 3 Members to grandfather in
  - **May/June**: Candidates are put forward for Industry and Tech Advisors
  - **May/June**: Automation of Project reports
  - **~July 20th**: Board appoints Industry and Tech Advisors

- **Expected Kick-off:** July 2020

II. Community Update

Project Support Guidelines

See detailed matrix circulated with Pan-PMC material

In response to project requests and in order to better manage capacity, the FINOS Board defined the following guidelines for FINOS team to support projects based on:

- **Project Stage**
  - *Forming:* an ongoing contribution or collaborative effort being nurtured)
  - *Incubating:* Work to move project to activation, especially project coaching / support and roadmap support
  - *Active:* Focus of FINOS staff support is product marketing, especially in service of further building base of contributors and consumers

- **Focus or Not**: On a quarterly basis "focus projects" are identified (recommended by Community / FINOS Leadership; approved by board): 6 projects per quarter
  - Forming/Contribs: 2 (Responsible: BizDev -> Rob & Team)
  - Incubating: 2 (Responsible: Community -> James)
  - Active: 2 (Responsible: Marketing -> Tosha/Aitana)

Next steps: Socialize with Community via community@ and publish on Wiki.

Q1 2020 Examples:

STAGE	FOCUS	NON FOCUS
Formation	*Alloy*	*Torq, Waltz, Morphyr*
	Citi Synthetic Data Hub	
Incubating	*Perspective*	*Cloud Service Certification, Security Reference Data*
	Plexus	
Active	*N/A*	*FDC3*

Focus is already delivering results!
Achievements reported in the next section

Q1 Project Updates

STAGE	Q1 FOCUS	Q1 RESULTS
Formation	*Alloy*	*alloy.finos.org doc site live* *Deployed Alloy on FINOS AWS* *Started FX option pilot*
	Citi Synthetic Data Hub	*Received Citi CCLA, Chairing Citi and GitHub Working Group, Defining Citi OSS Practices* *Code validated - see status at https://finosfoundation.atlassian.net/browse/CONTRIB-55* *Contribution complete at Citi SAML integration - ETA (14 to 21 days)*
Incubating	*Perspective*	*Completed activation on Feb 25th - https://github.com/finos/perspective/pull/949*
	Plexus	*Plexus Activation Roadmap Kanban - 10 Done - 10 In Progress - 4 Prioritised* *PMC Activation Commitment, Community Engagement and Collaboration Demonstrated* *WhiteSource Integration Complete, Future FINOS Webinar in Planning*

Other Notable Projects & Contrib Highlights

- Waltz: **Done!** See Project Introduction
- FDC3: 1.1 RFC Done - to be released soon! Stay tuned on announce@finos.org
- Morphir (Morgan Stanley) and potential collaboration with Alloy project
- Kdb: Kdb Studio & TorQ - Get ready for EPAM communication regarding EPAM Glue contribution
- Lots of good momentum in projects like Security Reference Data and ODP; great speakers in FO and OSR

Community Updates

- **(New!) ODP features you should start using**
  - Whitesource Automatic Security Scanning available by emailing help@finos.org
  - Rules for Tagging External Collaborators in FINOS Github Projects
  - Docusaurus Docs Build and Site Preview (via Github Action)
  - Cla-bot in GitLab - https://github.com/finos/open-developer-platform/issues/15
  - Automated Meeting Minutes / Attendance and Voting in Github

- **Events strategy**
  - Adapting to a fully digital strategy
  - Starting weekly webinars each Wednesday from 11am ET / 4pm UK
    - **Open source collaboration with FDC3 1.1** - *Nick Kolba* - 1st April
    - **7 Unexpected Lessons from 2 Years of our SDK in Banks** - *Tom Schady* - 8th April
  - Postponed / canceled in person events for the time being

- **Other Highlights / Lowlights**
  - *Highlights:* Community engagement in ODP, contribution metrics **not** impacted by COVID
  - *Lowlights:* Interrupted great momentum of in person events (force majeure)

Proposed Q2 Focus Projects (for Board approval)

STAGE	Q1 FOCUS	Q2 FOCUS (Proposed)
Formation	*Alloy*	*Alloy / Morphir* *Torq (and/or KX Studio?)* *SEA* *DevOps roundtable follow up*
	Citi Synthetic Data Hub	
Incubating	*Perspective*	*Cloud Service Certification* *Waltz* *ODP*
	Plexus	
Active	*N/A*	*Perspective* *FDC3* *???*

III. Board Meeting Prep

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- For the April 22nd Board meeting we'd like each program to submit the usual Program Health Check slide

- Please submit **by Wednesday April 15th**

- Focus projects updates will be bulk of what is presented to board during meeting:
  - Perspective
  - Plexus
  - Alloy
  - Synthetic Data

\<Program Name\>

2019 Q4 Headlines & Highlights

- Completed ...
- Project x released ...
- WG Y did ...

2020 Q1 Plans & Expected Milestones

- abc
- abc
- abc

Issues and Risks

- abc
- abc
- abc

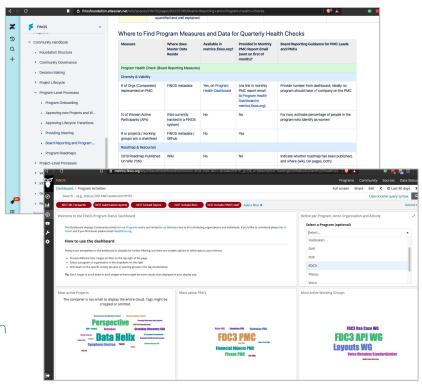## Requests of Board and/or FINOS (Staff)

- Board -
- FINOS -
- FINOS -

Criterion	Status	Evidence & Explanations	Measures	
Diversity & Viability	Green	• \<Comment re organizational diversity\> • \<Comment re individual diversity\>	# of Orgs represented on PMC	#
			% of Women Active Participants (APs)	%
			# or projects / working groups w/o a chair/lead	#
Roadmaps & Resources	Green	• \<Comment re roadmap\> • \<Comment re resourcing\>	2019 Roadmap Published On Wiki and/or Micro(Y/N)	Y/N
			# of FTEs (excl. FINOS staff) committed to program activity	#
			# of projects in incubating status > 6 months	#
Hygiene & Operations	Green	• \<Comment re meeting minutes\>	# of PMC Meetings in last quarter	#
			Unactioned PRs	#
			# of cancelled meetings w less than 48 hour notice	#
Quality & Security	Green	• \<Comment re program's projects' code quality and security\>	# of projects in program using ODP CI tooling	#
			Repositories with or pulling from upstream repos with non-standard licenses (e.g., licenses difficult to reconcile with Apache 2.0)	#
Growth & Adoption	Green	• \<Comment re growth in active participants\> • \<Comment re consumption of programs' projects' released code/products/standards\>	Growth in Active Participants (quarter ending vs. two quarters ago)	%
			Number of Pull Requests across all projects (last 3 months)	#
			Number of Commits (last 3 months)	#
			Number of Organizations Using Program Released Code, Software, Standards, Etc	#

Where are the metrics?

See bottom of the "Board Reporting and Program Health Check page on the FINOS wiki" for guidance on where to look; there are three primary sources for metrics:

- Some metrics, like "# of FTEs (excl. FINOS staff) committed to program activity", must be manually counted and calculated

- Other measures and metrics are on the monthly PMC reports (came out last week on January 1)

- Finally, still other metrics and measures can be found on the FINOS metrics dashboard (metrics.finos.org)

IV. Other

Where do we go from here?

- **Last Pan-PMC Meeting**
  - Collaboration can continue async on finos-pmcs
  - Thank you all for your contributions!

- **Approval of TAC by M&G and Board**
  - Bi-quarterly meetings
  - Grandfather 3 representatives from current PMCs

- **Ongoing Community bi-quarterly updates**
  - Piggyback on Office Hours
  - We plan to continue share this material more broadly with community@

- **Moving to Project centric quarterly reporting**
  - Morph existing monthly PMC reports to quarterly Project Team reports
  - Consolidating program and project metrics

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