



# SAYS

this involves estiamting all the expenses required to start and operate the business, such as equipment, rent, invertory and marketing.

expenses are usually recuring payment needed to operate business

Example of expenses include rent, utilize, wages, maintance, depreciation, insurance and cost of goods .



# THINKS

an expense is money spend to acquire something .

estimation helps set a profit margin and sales price .

estimating your business expenses helps you keep and on whether you will see profits

## Estimation of Business Expenses

this expenses will be subtracted frombusinss revenue to show a company net profit or loss and axable income.

Determination of estimation of business expenses must be in aform that can be understood, checked, verified and corrcted.

estimation helps as knowing the quantity of work, labour material and funds that will be required for the entire projet thus to the prepared beforaehand.

an estimate must be an accurate refletion of reality .

Moniter and review expenses reguraly and record expenses as soon as possible.



# DOES

it is refered to as deductionsd, business expenses or the cost of operating a business they are recorded on the income statement.



# FEELS

[See an example](#)