**Bayerische Motoren Werke AG**  German for *Bavarian Motor Works*), usually known under its abbreviation **BMW**  is a German [luxury vehicle](https://en.wikipedia.org/wiki/Luxury_vehicle), [sports car](https://en.wikipedia.org/wiki/Sports_car), [motorcycle](https://en.wikipedia.org/wiki/Motorcycle), and [engine](https://en.wikipedia.org/wiki/Car_engine) manufacturing company founded in 1916. It is one of the best-selling luxury automakers in the world.[[3]](https://en.wikipedia.org/wiki/BMW#cite_note-3)The company is a component of the [Euro Stoxx 50](https://en.wikipedia.org/wiki/Euro_Stoxx_50) [stock market index](https://en.wikipedia.org/wiki/Stock_market_index).[[4]](https://en.wikipedia.org/wiki/BMW#cite_note-4) [Headquartered](https://en.wikipedia.org/wiki/Headquarters) in [Munich](https://en.wikipedia.org/wiki/Munich), [Bavaria](https://en.wikipedia.org/wiki/Bavaria), BMW is the parent company of [Mini](https://en.wikipedia.org/wiki/Mini_(marque)) and [Rolls-Royce Motor Cars](https://en.wikipedia.org/wiki/Rolls-Royce_Motor_Cars). The company produces [motorcars](https://en.wikipedia.org/wiki/Motorcar) under the [BMW Motorsport](https://en.wikipedia.org/wiki/BMW_Motorsport) division and motorcycles under [BMW Motorrad](https://en.wikipedia.org/wiki/BMW_Motorrad), and [plug-in electric cars](https://en.wikipedia.org/wiki/Plug-in_electric_car) under the [BMW i](https://en.wikipedia.org/wiki/BMW_i) sub-brand and the "iPerformance" model designation within the regular BMW lineup.

**Dr. Ing. h.c. F. Porsche AG**, usually shortened to **Porsche AG** (German pronunciation: [[ˈpɔʁʃə]](https://en.wikipedia.org/wiki/Help:IPA/Standard_German) ([About this sound](https://en.wikipedia.org/wiki/File:GT_Porsche.ogg) [listen](https://upload.wikimedia.org/wikipedia/commons/6/66/GT_Porsche.ogg))), is a German automobile manufacturer specializing in high-performance [sports cars](https://en.wikipedia.org/wiki/Sports_cars), [SUVs](https://en.wikipedia.org/wiki/SUVs) and [sedans](https://en.wikipedia.org/wiki/Sedans). Porsche AG is headquartered in Stuttgart, and is owned by [Volkswagen AG](https://en.wikipedia.org/wiki/Volkswagen_AG), which is itself majority-owned by [Porsche Automobil Holding SE](https://en.wikipedia.org/wiki/Porsche_Automobil_Holding_SE). Porsche's current lineup includes the [718 Boxster/Cayman](https://en.wikipedia.org/wiki/Porsche_Boxster/Cayman), [911](https://en.wikipedia.org/wiki/Porsche_911), [Panamera](https://en.wikipedia.org/wiki/Porsche_Panamera" \o "Porsche Panamera), [Macan](https://en.wikipedia.org/wiki/Porsche_Macan" \o "Porsche Macan) and [Cayenne](https://en.wikipedia.org/wiki/Porsche_Cayenne)