

UNVEILING MARKET INSIGHTS: ANALYSING SPENDING BEHAVIOUR AND IDENTIFYING OPPORTUNITIES FOR GROWTH

PROJECT SUBMITTED BY

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SRI SRADA MAHAVIDYALAYAM
ARTS AND SCIENCE COLLEGE FOR WOMEN,
ULUNDURPET, KALLAKURICHI,
AFFILIATED TO ANNAMALAI UNIVERSITY

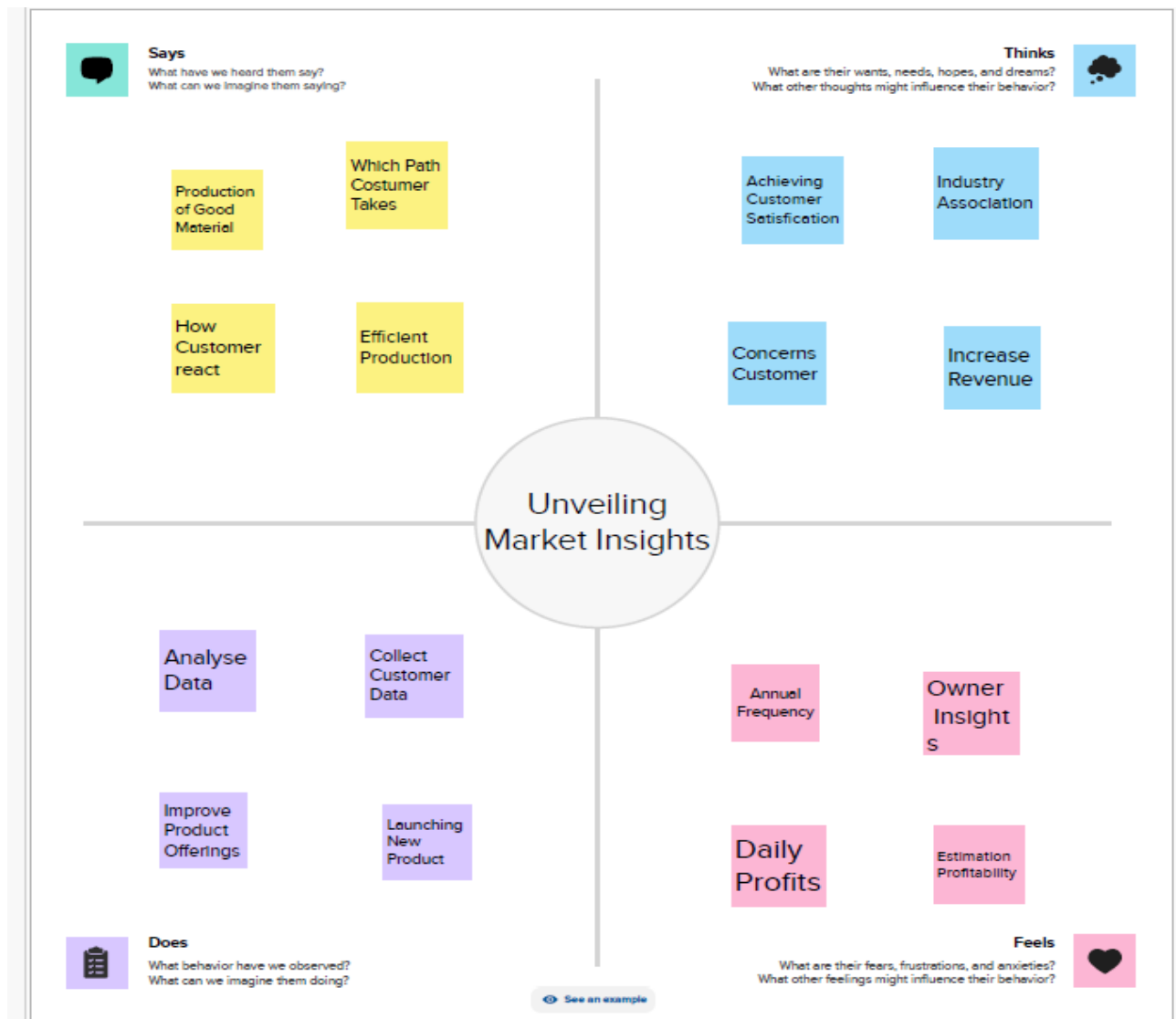
INDRODUCTION:

- Wholesaling or distributing is the sale of goods or merchandise to retailer to industrial, commercial, institutional or other professional business to other wholesalers and related subordinated services.
- Business buyer behaviour is intent and behaviour shown by companies and employees into making purchases for the organisation.
- Business buying behaviour the concept of understanding the needs and wants of a business and making appropriate purchases, which ultimately to get profit.
- In general, it is the sale of goods in bulk to anyone, either a person or an organization, other than the end consumer of that merchandise .
- Wholesaling is buying goods in bulk quantity, usually directed from the manufacturer or source, at a discounted rate.
- The retailer then sells the goods to the end consumer at higher price making a profit.
- The consumption and production of marketed foods are spatially separated .
- Production is primarily in rural areas while consumption is mainly in urban areas.

MILESTONE 1: Define Problem /Problem Understanding

- ❖ Specify the business problem
- ❖ Business requirements
- ❖ Literature Survey
- ❖ Business Impact

Empathy Map



Brainstorming Map

Brainstorm & idea prioritization

Use this template to your own brainstorming sessions to generate ideas, select the most promising ones, and develop a solution.

- 1. Brainstorm ideas
- 2. Prioritize ideas
- 3. Develop a solution

Before you collaborate

A clear objective gives a strong direction to your team. Make sure you have a clear goal to guide you.

[Go to slide 2](#)

Define your problem statement

The problem you are trying to solve. Frame your problem in a clear, specific way. The better the problem statement, the better the solution.

[Go to slide 3](#)

Problem statement

How can we improve the efficiency of our production process?

[Go to slide 4](#)

Brainstorm

Brainstorming is a creative process that generates ideas. It is a collaborative effort where team members share their thoughts and ideas.

[Go to slide 5](#)

Brainstorming ideas

| Idea | Score |
|------------------------------|-------|
| Automate the process | 4.5 |
| Optimize the workflow | 4.0 |
| Improve the quality control | 3.5 |
| Reduce the waste | 3.0 |
| Streamline the communication | 2.5 |
| Enhance the training | 2.0 |
| Implement a new technology | 1.5 |
| Reorganize the team | 1.0 |

Group ideas

Grouping ideas helps to identify common themes and patterns. It also helps to prioritize ideas based on their feasibility and impact.

[Go to slide 6](#)

Grouping ideas

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|---------------|------------------------------|-------|
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| Technology | Implement a new technology | 1.5 |
| Team | Reorganize the team | 1.0 |

Monitor

Monitoring the progress of your solution helps to identify any issues and make adjustments. It also helps to ensure that the solution is being implemented correctly.

[Go to slide 7](#)

Monitoring progress

After you collaborate

After you have collaborated, it is important to reflect on the process and the results. This helps to identify what worked well and what could be improved for future sessions.

[Go to slide 8](#)

After you collaborate

What did we learn from this session?

How can we improve our process for future sessions?

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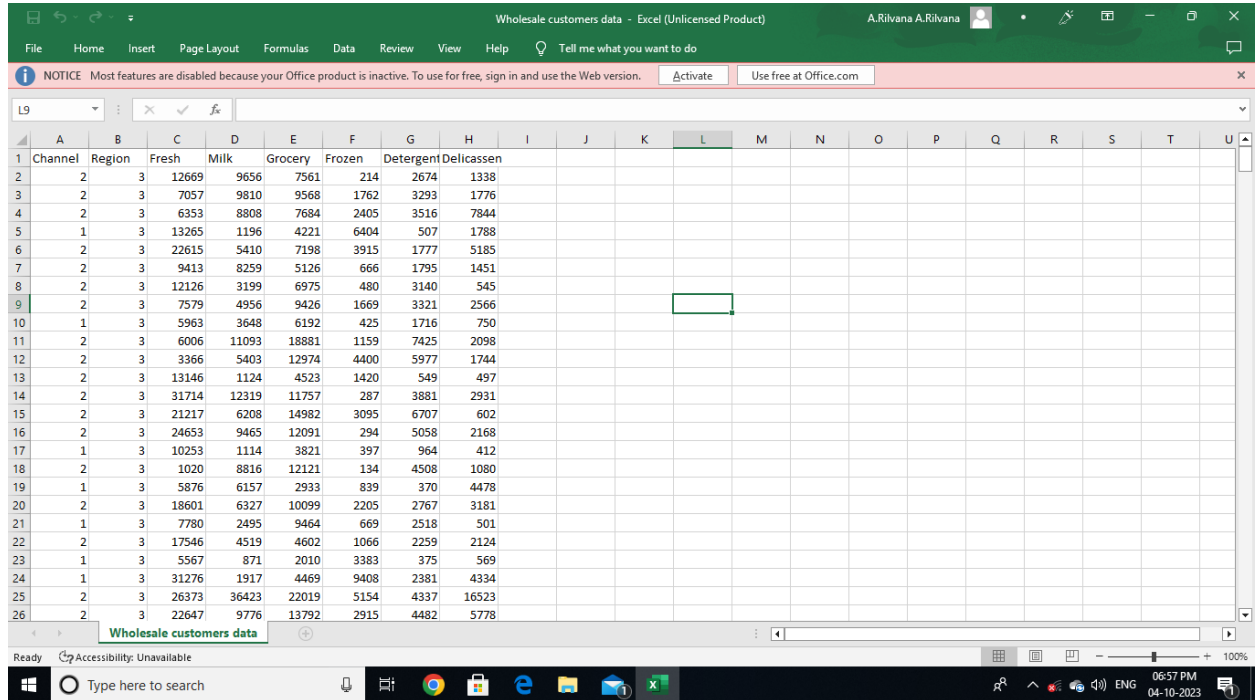
After you collaborate

What did we learn from this session?

How can we improve our process for future sessions?

MILESTONE 2: Data Collection

Activity 1: Collect the Dataset



Wholesale customers data - Excel (Unlicensed Product) A.Rilvana A.Rilvana

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| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U |
|----|---------|--------|-------|-------|---------|--------|-----------|------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Channel | Region | Fresh | Milk | Grocery | Frozen | Detergent | Delicassen | | | | | | | | | | | | | |
| 2 | 2 | 3 | 12669 | 9656 | 7561 | 214 | 2674 | 1338 | | | | | | | | | | | | | |
| 3 | 2 | 3 | 7057 | 9810 | 9568 | 1762 | 3293 | 1776 | | | | | | | | | | | | | |
| 4 | 2 | 3 | 6353 | 8808 | 7684 | 2405 | 3516 | 7844 | | | | | | | | | | | | | |
| 5 | 1 | 3 | 13265 | 1196 | 4221 | 6404 | 507 | 1788 | | | | | | | | | | | | | |
| 6 | 2 | 3 | 22615 | 5410 | 7198 | 3915 | 1777 | 5185 | | | | | | | | | | | | | |
| 7 | 2 | 3 | 9413 | 8259 | 5126 | 666 | 1795 | 1451 | | | | | | | | | | | | | |
| 8 | 2 | 3 | 12126 | 3199 | 6975 | 480 | 3140 | 545 | | | | | | | | | | | | | |
| 9 | 2 | 3 | 7579 | 4956 | 9426 | 1669 | 3321 | 2566 | | | | | | | | | | | | | |
| 10 | 1 | 3 | 5963 | 3648 | 6192 | 425 | 1716 | 750 | | | | | | | | | | | | | |
| 11 | 2 | 3 | 6006 | 11093 | 18881 | 1159 | 7425 | 2098 | | | | | | | | | | | | | |
| 12 | 2 | 3 | 3366 | 5403 | 12974 | 4400 | 5977 | 1744 | | | | | | | | | | | | | |
| 13 | 2 | 3 | 13146 | 1124 | 4523 | 1420 | 549 | 497 | | | | | | | | | | | | | |
| 14 | 2 | 3 | 31714 | 12319 | 11757 | 287 | 3881 | 2931 | | | | | | | | | | | | | |
| 15 | 2 | 3 | 21217 | 6208 | 14982 | 3095 | 6707 | 602 | | | | | | | | | | | | | |
| 16 | 2 | 3 | 24653 | 9465 | 12091 | 294 | 5058 | 2168 | | | | | | | | | | | | | |
| 17 | 1 | 3 | 10253 | 1114 | 3821 | 397 | 964 | 412 | | | | | | | | | | | | | |
| 18 | 2 | 3 | 1020 | 8816 | 12121 | 134 | 4508 | 1080 | | | | | | | | | | | | | |
| 19 | 1 | 3 | 5876 | 6157 | 2933 | 839 | 370 | 4478 | | | | | | | | | | | | | |
| 20 | 2 | 3 | 18601 | 6327 | 10099 | 2205 | 2767 | 3181 | | | | | | | | | | | | | |
| 21 | 1 | 3 | 7780 | 2495 | 9464 | 669 | 2518 | 501 | | | | | | | | | | | | | |
| 22 | 2 | 3 | 17546 | 4519 | 4602 | 1066 | 2259 | 2124 | | | | | | | | | | | | | |
| 23 | 1 | 3 | 5567 | 871 | 2010 | 3383 | 375 | 569 | | | | | | | | | | | | | |
| 24 | 1 | 3 | 31276 | 1917 | 4469 | 9408 | 2381 | 4334 | | | | | | | | | | | | | |
| 25 | 2 | 3 | 26373 | 36423 | 22019 | 5154 | 4337 | 16523 | | | | | | | | | | | | | |
| 26 | 2 | 3 | 22647 | 9776 | 13792 | 2915 | 4482 | 5778 | | | | | | | | | | | | | |

Wholesale customers data

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Activity 1.1 :Understand the data

Data contains all the meta information regarding the columns described in the CSV file. We have provided csv file:

Wholesaler Customer Data.Csv

Column Description

Region:It is dimension Data in wholesaler data.

Channel:It is also a Dimension data.

Fresh:It is a product in data and it measures the selling quantity of fresh.

Milk:It is measured and shows the quantity of selling milk.

Grocery:Combination of products used to prepare food comes from under measured.

Frozen:food that has been subjected to rapid freezing and it is measured.

Detergent Paper:It is also measure in the wholesaler customer data.

Delicassen:It is also one of the products sold by the wholesaler.

Activity 2: Connecting Dataset to Tableau

The screenshot shows the Tableau Public interface. On the left, the 'Connections' pane lists 'Wholesale customers data' as a text file. Below it, the 'Files' pane shows the file 'Wholesale customers data.csv'. The main workspace displays a message 'Need more data? Drag tables here to relate them. Learn more' with a diagram of two tables. Below this, a data preview for 'Wholesale customers data.csv' is shown, indicating 9 fields and 440 rows. The preview table has columns: Channel, Region, Fresh, and Milk. The bottom of the interface shows the Tableau toolbar and the Windows taskbar.

| # | Channel | Region | Fresh | Milk |
|---|---------|--------|--------|-------|
| 2 | | 3 | 12.669 | 9.656 |
| 2 | | 3 | 7.057 | 9.810 |
| 2 | | 3 | 6.353 | 8.808 |
| 1 | | 3 | 13.265 | 1.196 |
| 2 | | 3 | 22.615 | 5.410 |

MILESTONE 3: Data preparation

Activity 1: Prepare the Data for Visualization

Data modules are containers that describes data and rules for combining and shaping data to prepare it for analysis and visualization in tableau. Data module source.Data modulus can be based on data servers,packages,uploaded files ,data sets,and other data modules.

Wholesale customers data - Excel (Unlicensed Product) A.Rivana A.Rivana

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L9

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| 11 | 2 | 3 | 6006 | 11093 | 18881 | 1159 | 7425 | 2098 | | | | | | | | | | | | | |
| 12 | 2 | 3 | 3366 | 5403 | 12974 | 4400 | 5977 | 1744 | | | | | | | | | | | | | |
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| 14 | 2 | 3 | 31714 | 12319 | 11757 | 287 | 3881 | 2931 | | | | | | | | | | | | | |
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| 16 | 2 | 3 | 24653 | 9465 | 12091 | 294 | 5058 | 2168 | | | | | | | | | | | | | |
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Wholesale customers data

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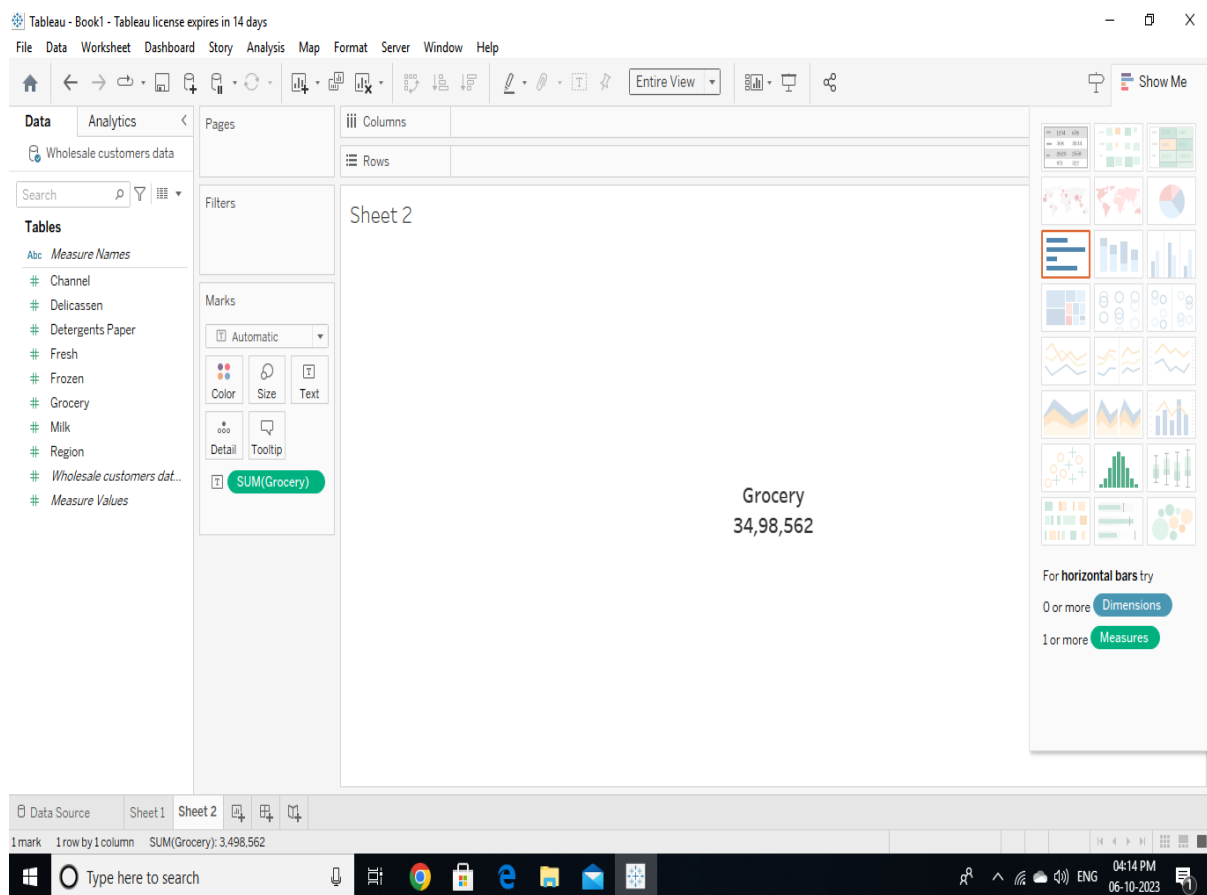
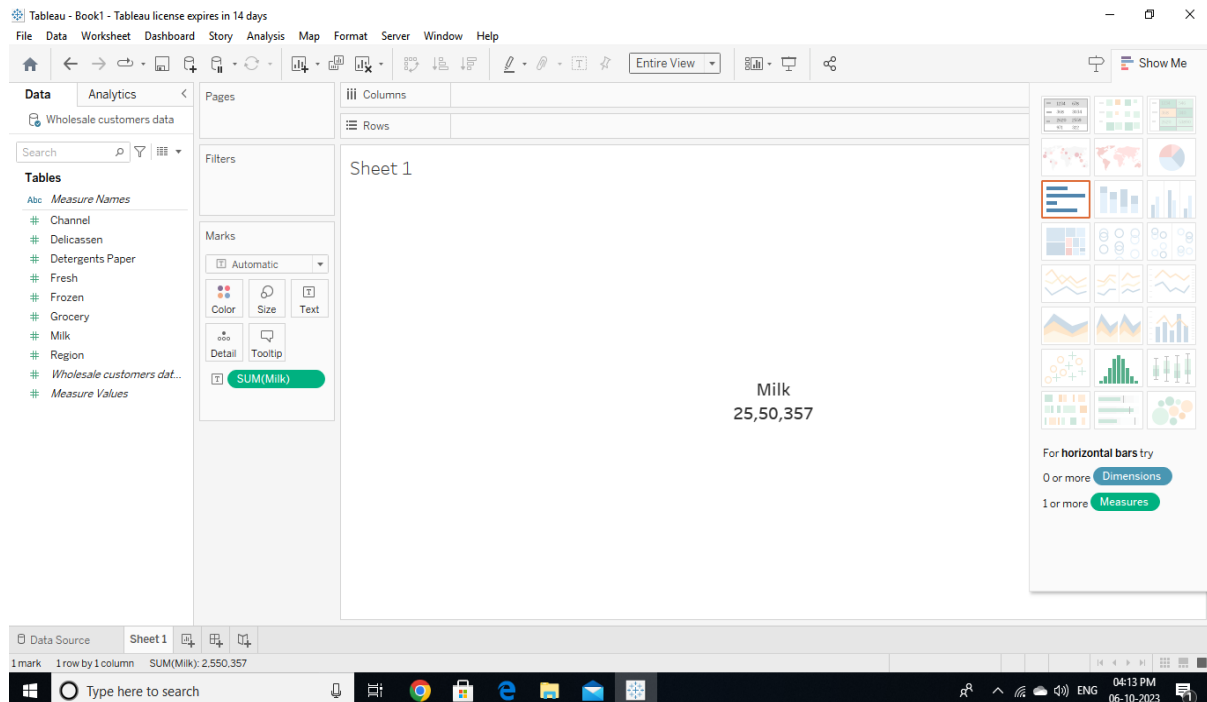
MILESTONE 4: Data Visualization

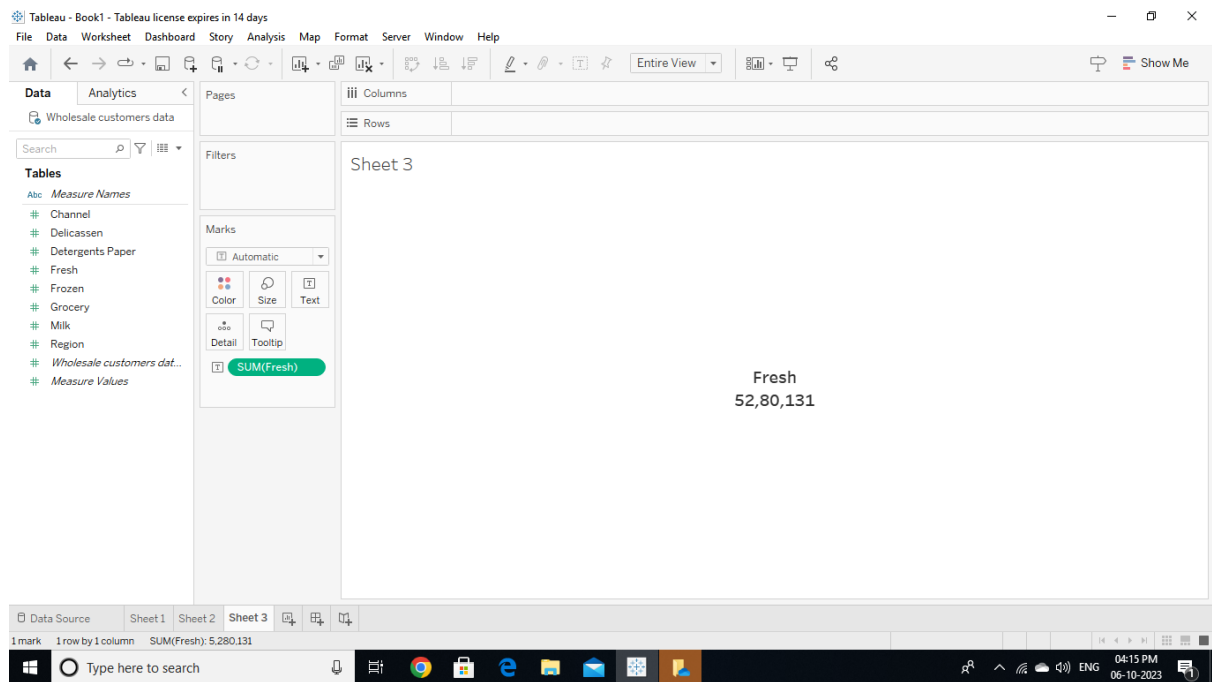
Data visualization is the process of creating graphical representations of data in order to help people understand and explore the information.

Activity 1: Number of Unique Visualization

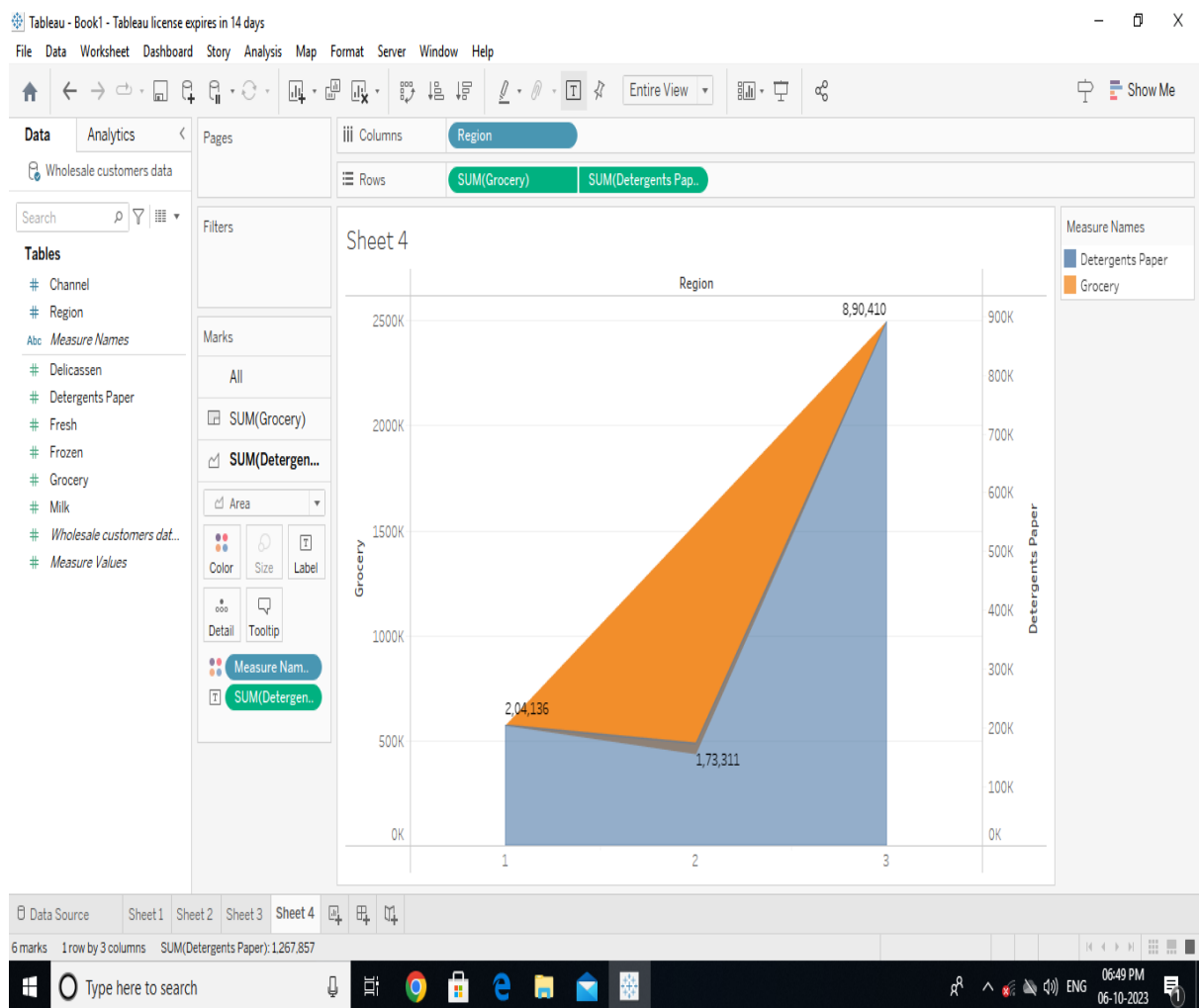
The number of unique visualizations that can be created with a given dataset. These visualization can be used to compare performance , track changes over time ,show distribution ,and relationship between variables.

Activity1.1: KPI's

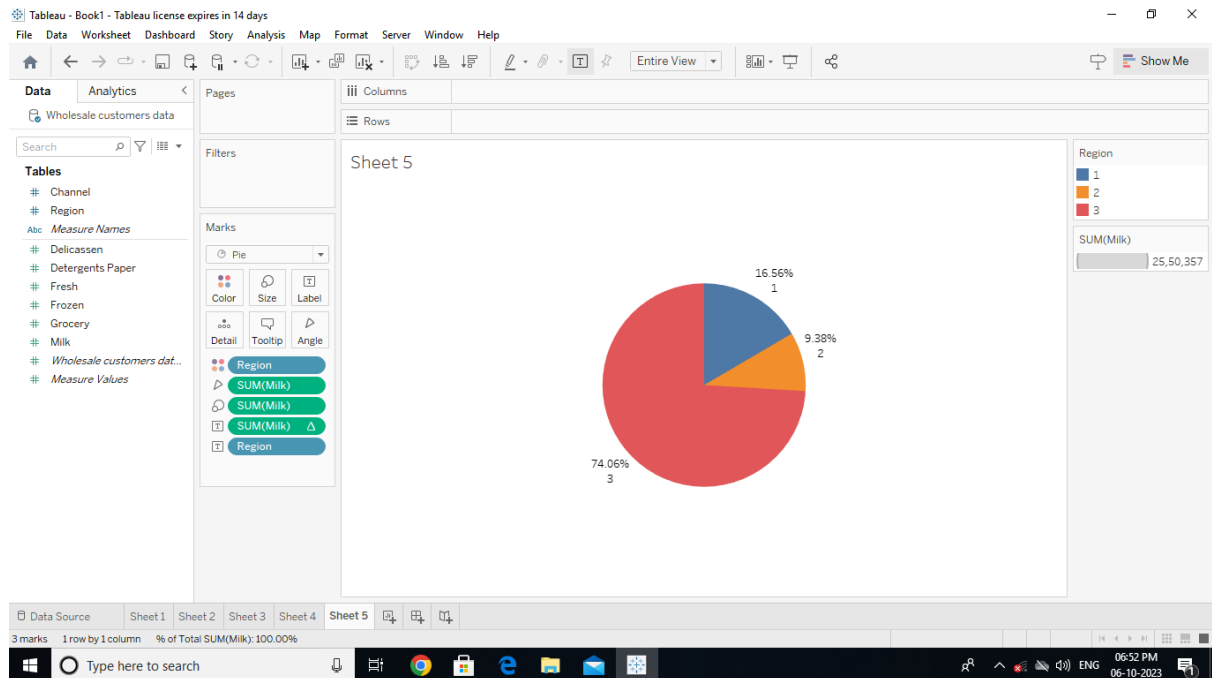




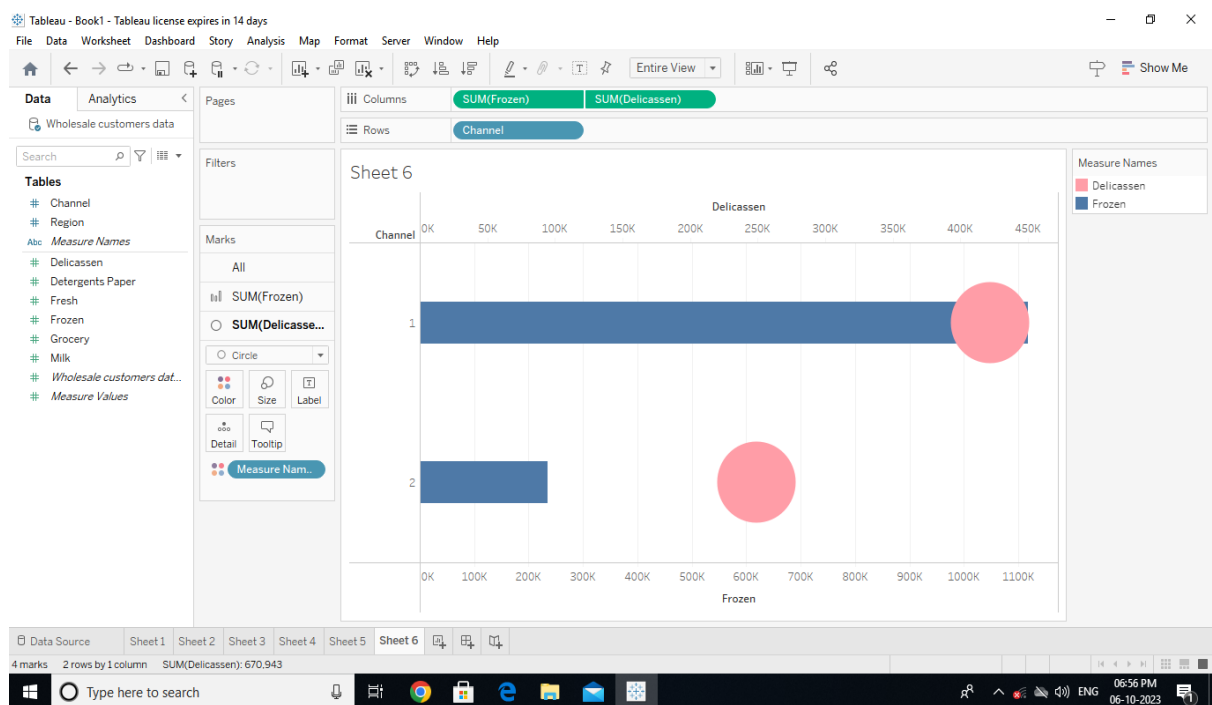
Activity 1.2: Region Wise Detergent paper And Grocery



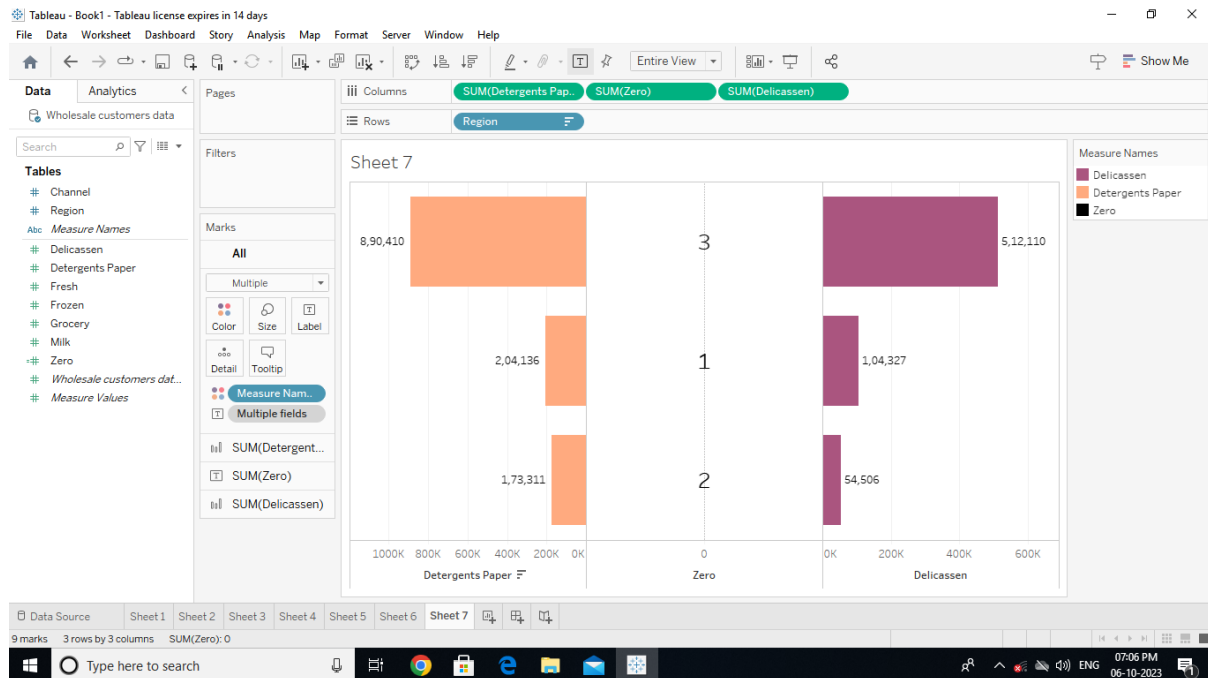
Activity 1.3: Region wise Milk



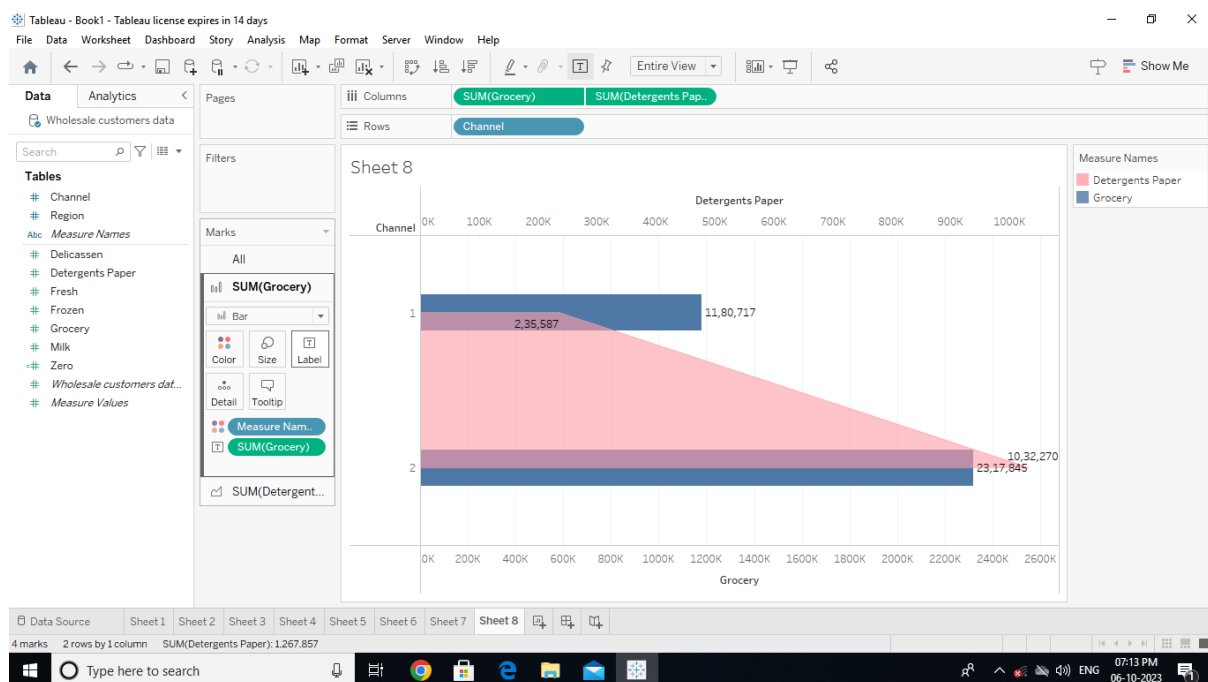
Activity 1.4: Channel wise frozen and Delicassen



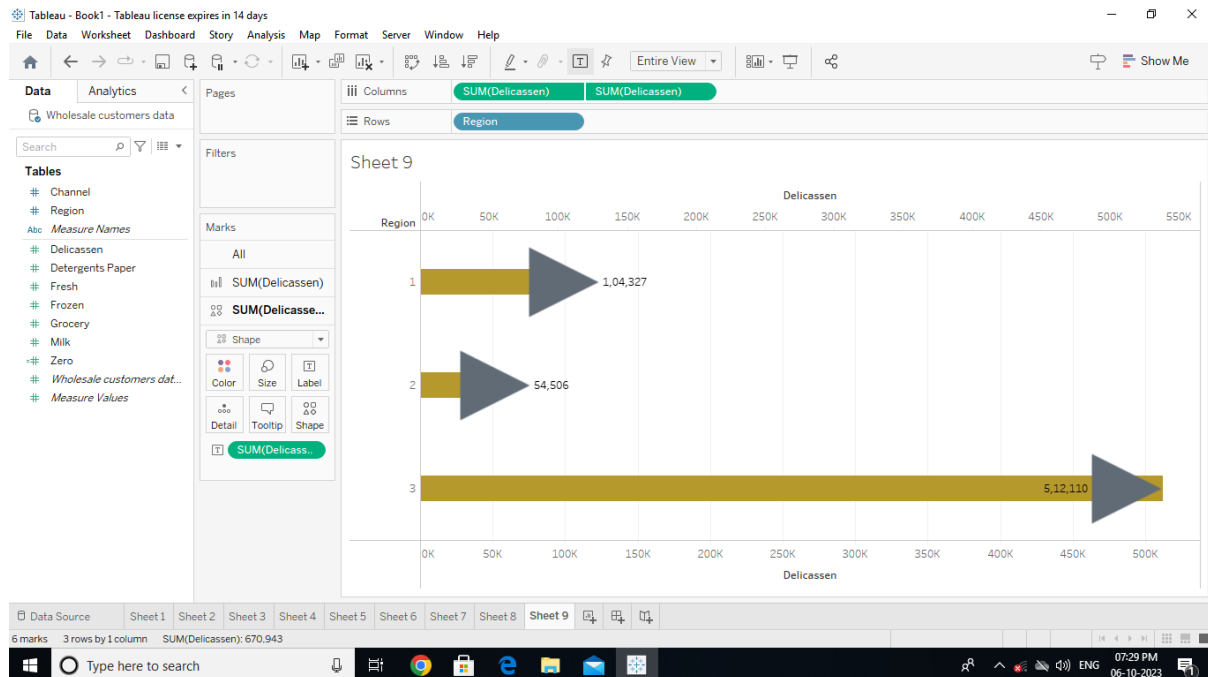
Activity 1.5: Region Wise Delicassen and Detergent paper



Activity 1.6: Channel Wise Grocery and detergent paper



Activity1.7:Region Wise Delicassen



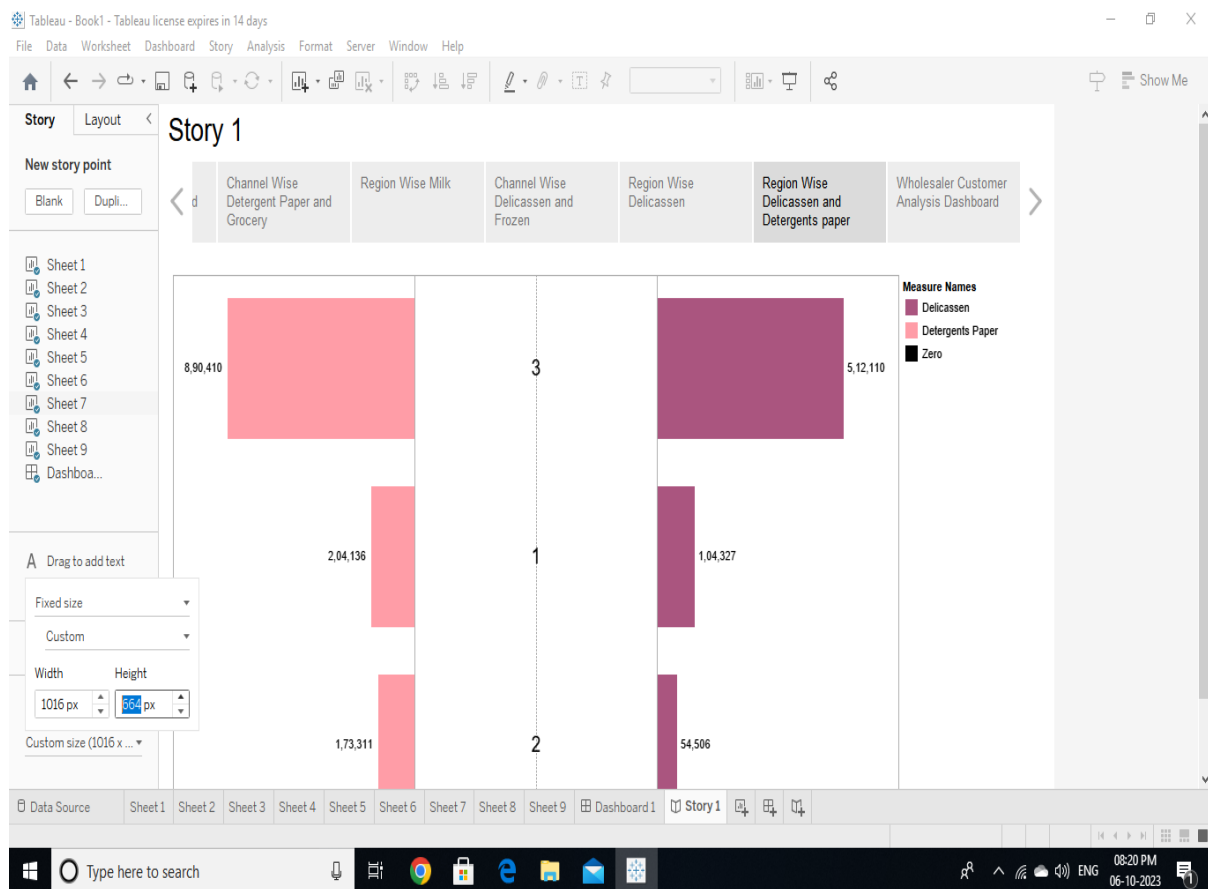
MILESTONE 5: Dashboard

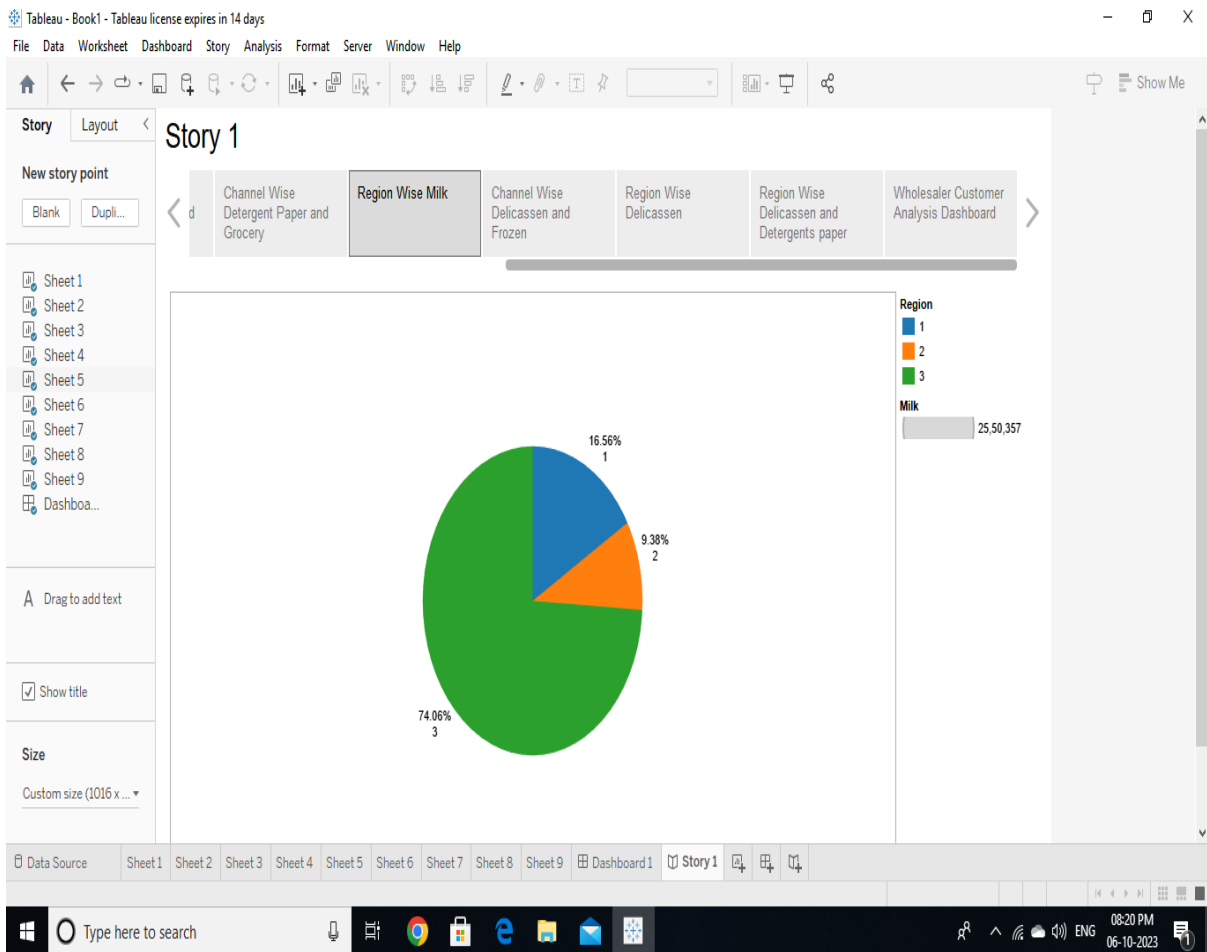
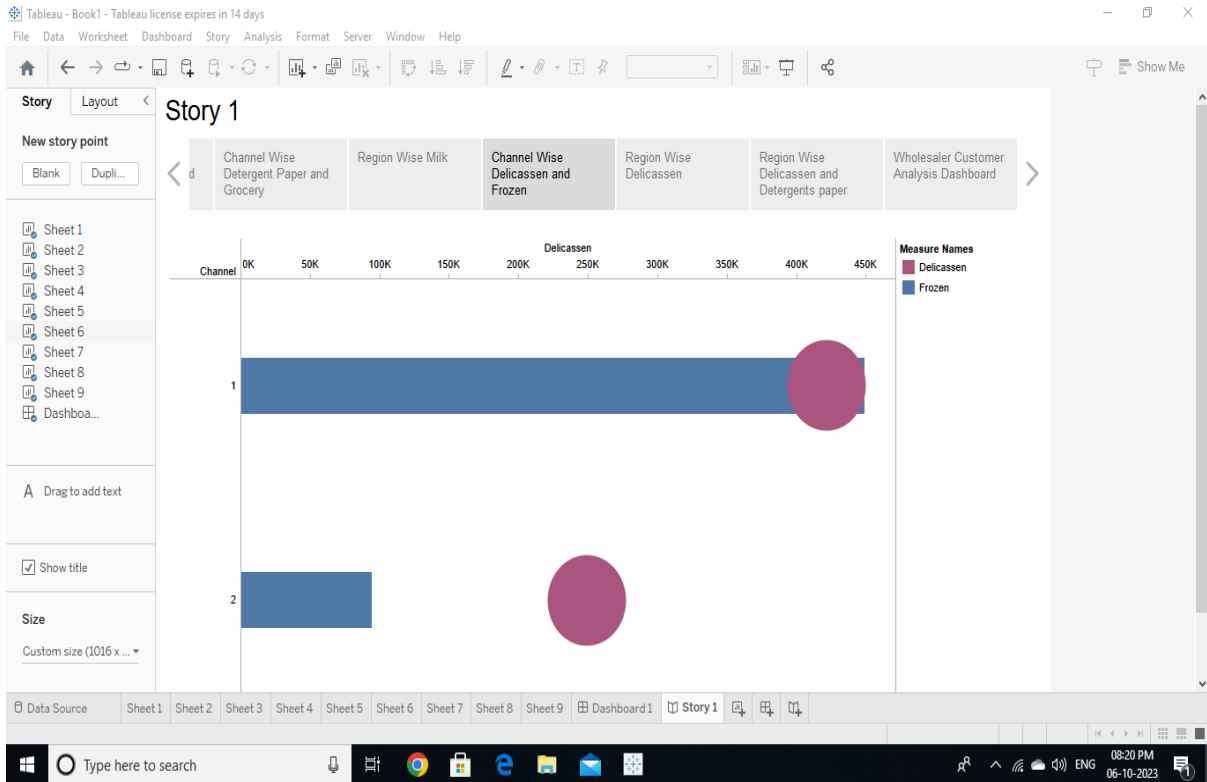
A dashboard is a graphical user interface(GUI)that display information and data in an organisation.

Activity1:Responsive and design of dashboard

MILESTONE 6: Story

A data story is a way of presenting data and analysis in a narrative format, with the goal of making the information more engaging and easier to understand. Data stories can be told using a variety of mediums such as report, presentation, interactive visualization and videos.



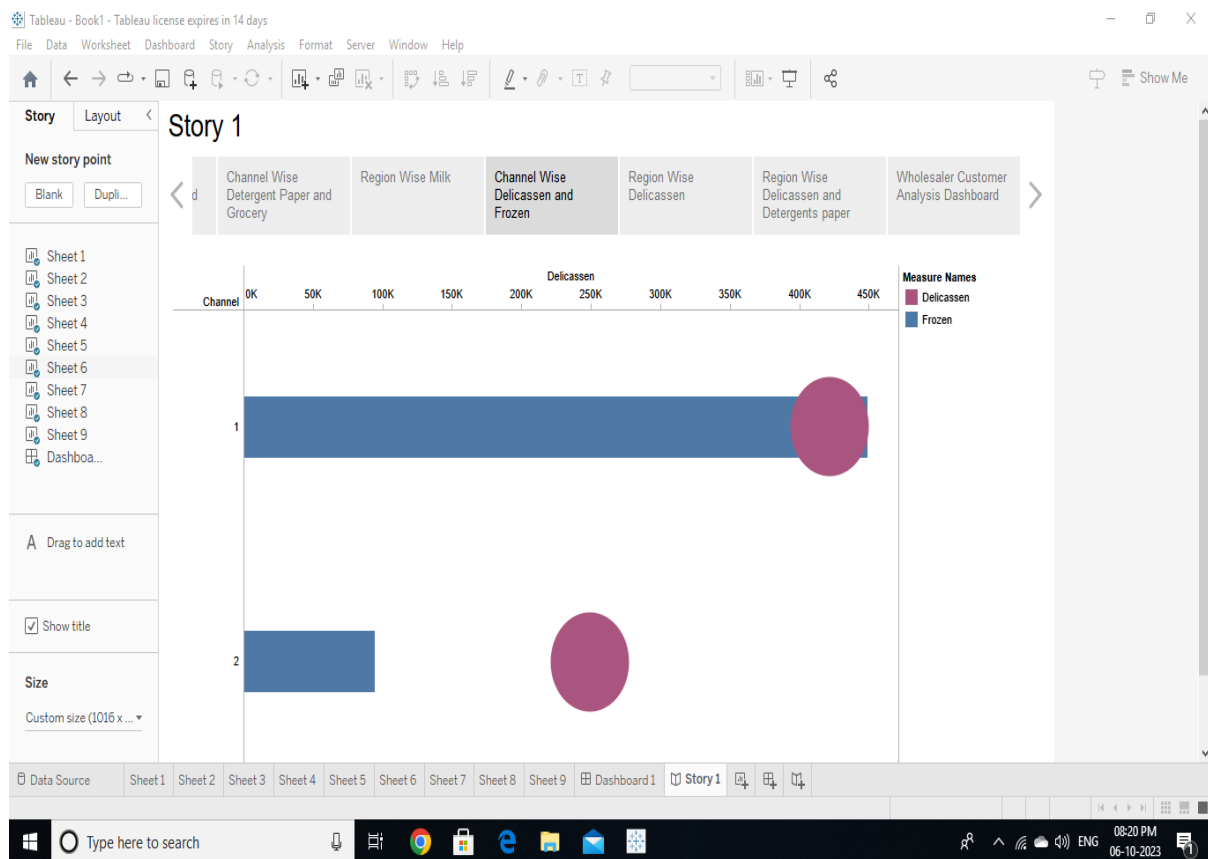


MILESTONE7:Performance Testing

Activity1:Amount of data rendered to tableau

- The amount of data that is rendered to tableau depends on the size of the dataset.

Activity2:Utilization of Data filters



Activity3:No of calculation Fields

- Delicassen
- Detergent paper
- Fresh
- Frozen
- Grocery
- Milk

- Zero
- Wholesale customers data
- Measure Value

Activity4:No of Visualizations/Graphs

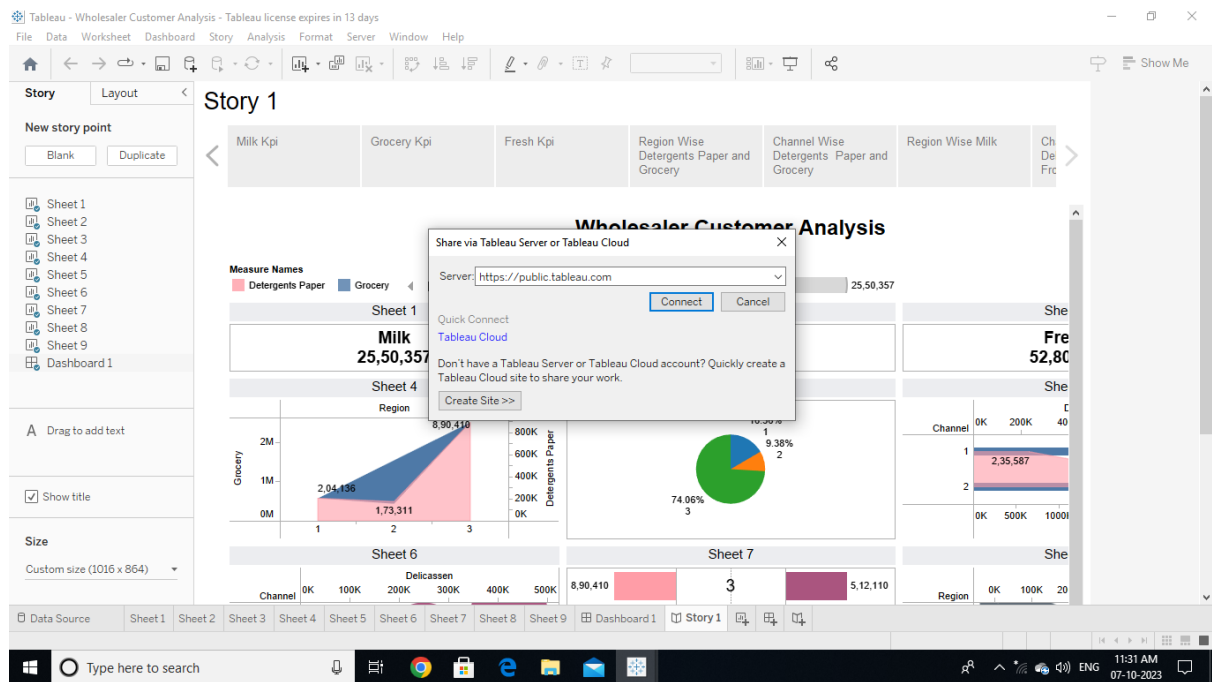
1. KPI
2. Region Wise Detergent paper and grocery
3. Region wise milk
4. Channel wise frozen and Delicassen
5. Region wise Delicassen and Detergent paper
6. Channel Wise grocery and detergent paper
7. Region Wise Delicassen

MILESTONE8:Publishing

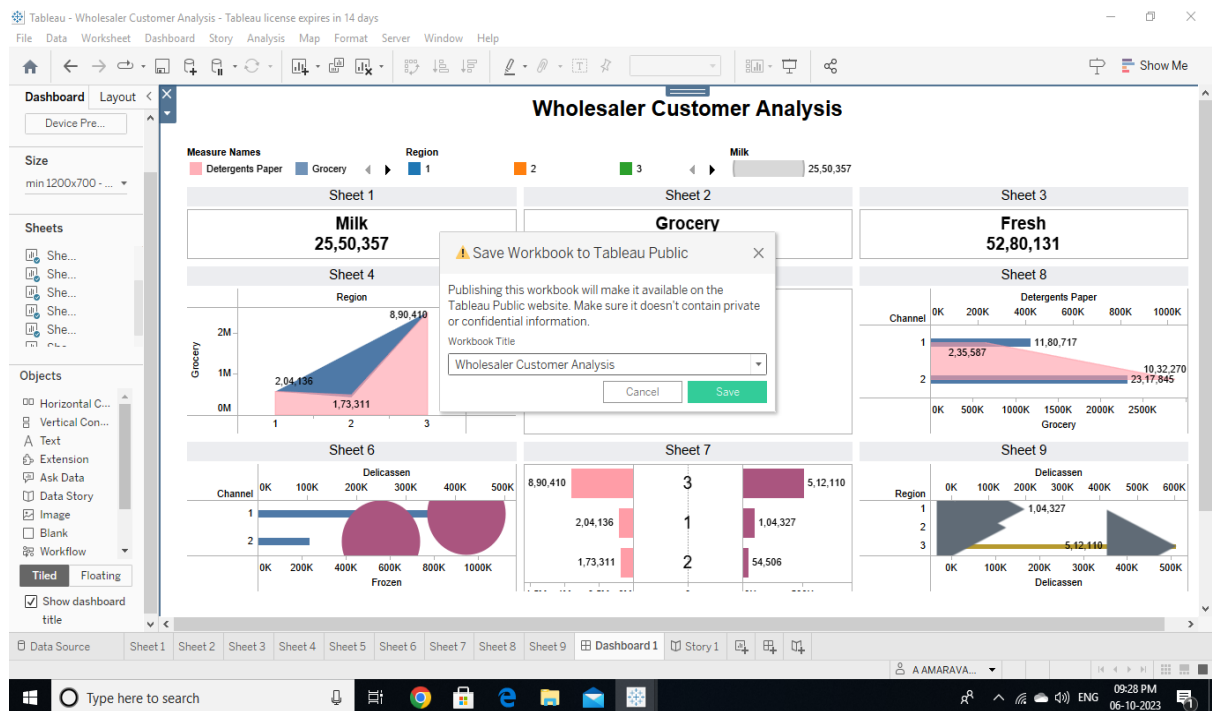
Publishing helps us to track and monitor key performance metrics to communicate results and progress . help a publisher stay informed make batter decision and communicate their performance to other.

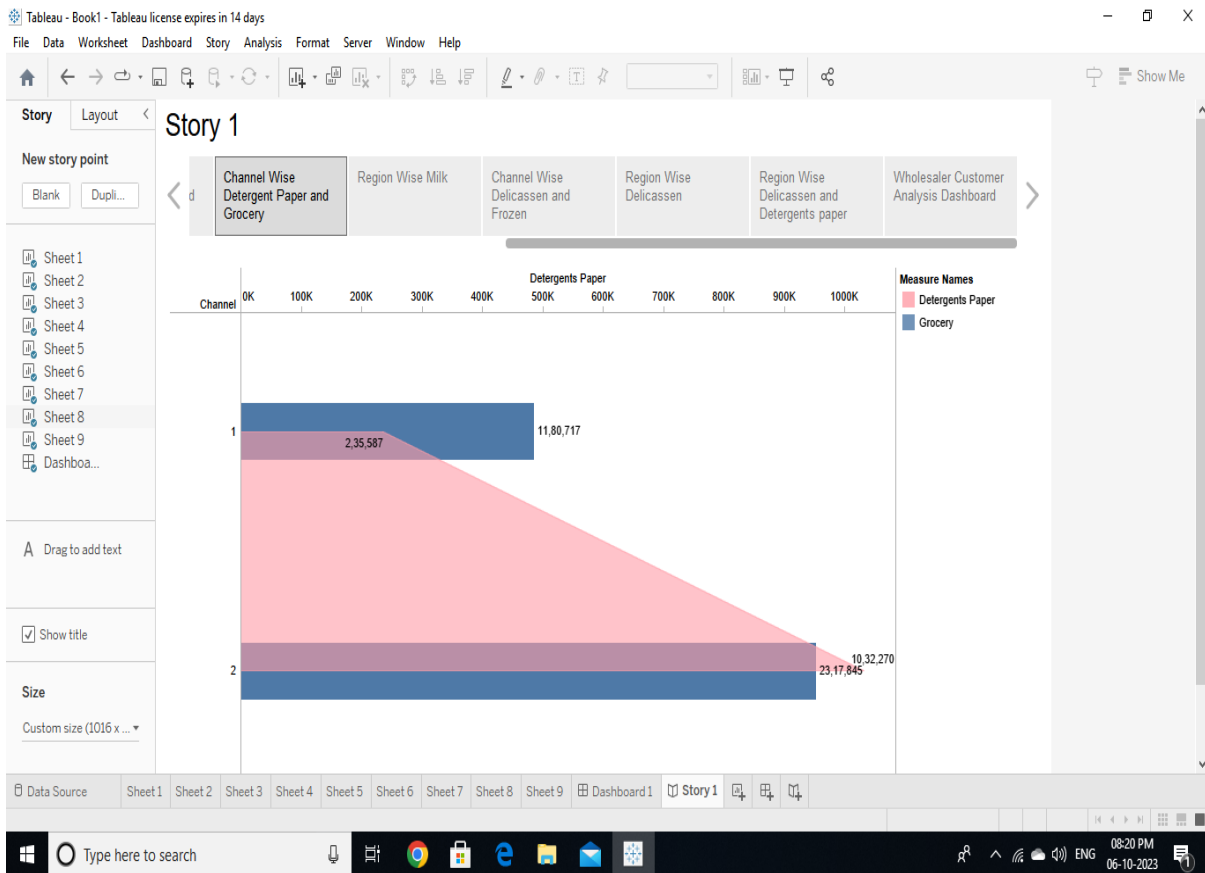
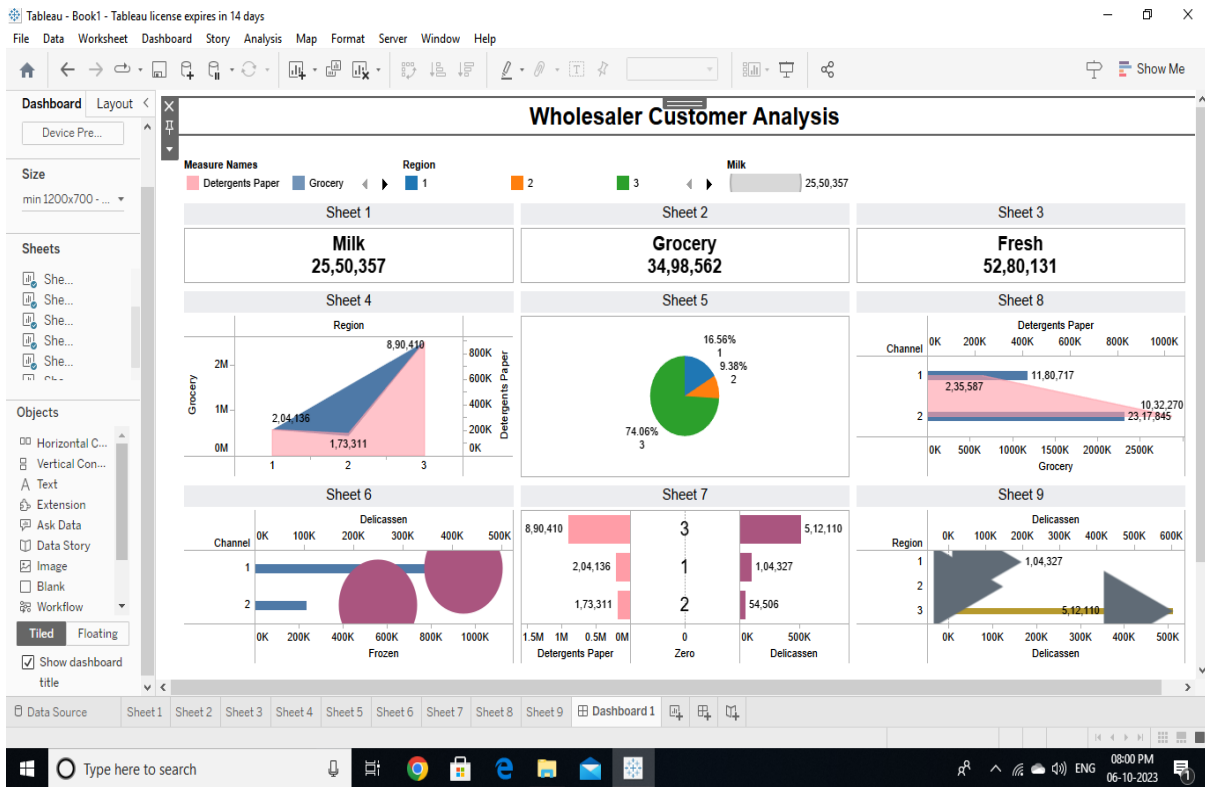
Publishing dashboard and reports to tableau public

Step 1:Go to dashboard/story ,click on share button on the top ribbon.



Step 2: Once you click on connect it will ask you for tableau public user name and password.





ADVANTAGES&DISADVANTAGES

Advantage:

- Resources are automatically allocated to be utilized in the most effective way.
- Consumers have a wide variety of products to choose from
- Innovation is encouraged because of the profit motive and self interest of the market participants
- Competition ensure better quality products ,hard working labor and hence overall high efficiency
- The economy offers a high chance of wealth
- Products and services are produced based on the customer demands and what they are willing to pay
- Market research provides significant for business such as informed decision making ,targeted marketing and a competitive edge
- The benefits of a increased efficiency, production,and innovation
- It improves communication at all stages of the buying process
- Promotes your business to target audience
- Marketing allows you to know customer better
- Conducting a market analysis can benefit you in several ways to helping you to spot trends and opportunities in your industry

Disadvantages:

- **Damage to the environment** :economic activities can damage the environment the well being of the environment is not the focus of the market economy.
- **Monopolies:** technology breakthroughs can result in monopolies.Monopolies tend to advantages of consumer.
- **The disparity between income and wealth:** if the return on capital is higher than the economic growth it will cause an income and wealth disparity. Destabilizing the economy in the long run.
- **Automatic resource allocation:** may result in specific not very profitable not very profitable yet vital sector left off without enough resources which might have severe consequences over the long run.
- **Crises prone:** for example the project motive may result in the adoption of automation and worker exploitation there by dropping the disposable income and hence reducing consumption
- **Inequality:**It faces inequality problem among the citizens.
- **Profit as a motive:**As the government is in no control of production profit is the no motive for the production of goods.
- **Unemployment:** It may rise as there is no government check in the market.

CONCLUSION:

Market insights are guiding organisation through the complexities of the business landscape. by leveraging these insights ,business Can make a decision that not only. A market economy is an economy that allows the free flow of goods and services on the interaction of demand and supply.

FUTURE SCOPE:

- Develop the marketing research plan
- Prioritize projects with high return of investment
- Develop products Strategy
- Requires significant time investment
- Improving brand recognition

