

# COMMITTEE REGULATION

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## DOCUMENT REVISIONS

<b>Enactment</b>	1 <sup>st</sup> October 2012
<b>1<sup>st</sup> Revision</b>	30 <sup>th</sup> May 2014
<b>2<sup>nd</sup> Revision</b>	23 <sup>rd</sup> September 2016
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<b>4<sup>th</sup> Revision</b>	5 <sup>th</sup> November 2018
<b>5<sup>th</sup> Revision</b>	1 <sup>st</sup> April 2019
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<b>8<sup>th</sup> Revision</b>	1 <sup>st</sup> April 2023
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<b>10<sup>th</sup> Revision</b>	1 <sup>st</sup> April 2025

## COMMITTEE REGULATION

### 1 OBJECTIVE

This regulation is established to define appropriate operation of Committees.

Committees not listed in “Committee Framework and Member List” shall be exempt from this regulation.

### 2 ESTABLISHMENT, REORGANISATION OR ABOLITION OF OFFICIAL COMMITTEE

Establishment, reorganisation or abolition of official Committee shall be approval by Chief Executive Officer. And only official committees approved by the CEO shall be listed in “Committee Framework and Member List”.

### 3 FRAMEWORK OF COMMITTEE

Members, Chairperson and Secretariat of each official Committee are specified in “Committee Framework and Member List”.

### 4 DUTIES OF CHAIRPERSON

Chairperson shall represent the Committee and convene, preside over a Committee meeting.

In the absence of Chairperson, Secretariat shall cover the role of Chairperson

### 5 ATTENDANCE OF NON-COMMITTEE MEMBERS

The chairperson may have persons other than committee members attend committee meetings, if necessary.

### 6 REPORT

Chairperson shall report the result of deliberation to Chief Executive Officer.

### 7 MINUTES

Secretariat shall take minutes of the Committee meeting and circulate it to Committee members with copy to Group Planning & Management Department.

### 8 COOPERATION OF RELEVANT DEPARTMENTS

If necessary, the committee may request the necessary support and cooperation from relevant department.

### 9 OBJECTIVES OF EACH COMMITTEE

The following committees related to Core Initiatives of MOLCT Blue Action 2035 shall address the comprehensive discussions, including the directions to achieve the visions of the company.

#### 9.1 Marine Safety Committee

- Innovate our safety initiatives and enhance our safety culture

#### 9.2 Human Capital Committee

- Develop a working environment where diverse workforce can succeed

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### 9.3 DX Committee

- Utilise ICT and Digital Transformation to streamline work process

### 9.4 Fleet Strategy Committee

- Present Fleet strategy (direction of new building vessels of next generation)

The other 2 committees as below shall address more specific matters.

### 9.5 Budget Committee

- Discuss full-year and half-year budget of MOL Chemical Tankers Pte. Ltd. and its subsidiaries

### 9.6 Ship Management Committee

- Discuss ways to reduce vessel expenses, and achieve more efficient ship management

## 10 COMMITTEE FRAMEWORK AND MEMBERS LIST

**Legend:**

© Chairperson

• Secretariat

○ Member

△ Sub-member <sup>(1)</sup>

### Executive Officers and Global/ Regional Directors

	EXECUTIVE OFFICERS							GLOBAL/ REGIONAL DIRECTORS								
	Chief Executive Officer	Corporate Departments	Commercial Departments	Fleet and Environmental Strategy	Operations	Marine	Ship Management	Human Capital	Information Technology	General Administration	Business Growth – Asia	Business Growth – Middle East	Business Growth – Europe / Africa	Business Growth – Americas	Enterprise Transformation	Enterprise Transformation – Europe and Americas
	○	○	○		○	⊙	○				△	△	△	△		
	○	○	○	○	○	○	⊙				△	△	△	△		
	○	○	○	⊙	○	○	○				○	○	○	○		
	○	⊙	○	○	○	○	○	○	○	○	○	○	○	○	○	○
	○	○	○				○	⊙							○	○
	○	○	○				○		⊙							

<sup>1</sup> Sub-member (optional): attendance at meetings is at the discretion of the chairperson.

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Head of Department

Enterprise Transformation					
Ship Management			●	○	
Technical				○	
Marine	●			○	
Post Fixture				○	
Operations Dept West				○	
Operations Dept East				○	
Chartering Americas West				○	
Chartering Americas East				○	
Chartering Europe West				○	
Chartering Europe East				○	
Chartering Middle East				○	
Chartering Asia West				○	
Chartering Asia East				○	
Global Strategic Allocation				○	
Business Strategy				○	
Environmental Strategy				○	
Fleet Strategy		●		○	
General Administration				○	
Ship Management Accounting				○	
Infrastructure and Cyber Security				○	
DX & Application Solution				○	●
Group Accounting and Finance				●	
Human Resources Singapore				○	
Global Human Resources				○	●
Group Planning and Management				○	
Internal Audit				○	
	Marine Safety Committee <sup>(2)</sup>				
	Ship Management Committee				
	Fleet Strategy Committee <sup>(2)</sup>				
	Budget Committee <sup>(2)</sup>				
	Human Capital Committee				
	DX Committee				

<sup>2</sup> Senior Specialists shall attend Marine Safety Committee, Fleet Strategy Committee and Budget Committee.