

December 6, 1960

Mills, Ted.

American National Bank  
Chattanooga  
Tennessee

ATTENTION: Mr. Ted Mills

Gentlemen:

At a meeting of the Executive Committee of the Southern Missionary College Board of Trustees held December 2, 1960, the following action relative to endorsing notes of Collegedale Cabinets, Inc., was voted:

"VOTED to approve a plan for financial assistance to the Collegedale Cabinets, Inc., whereby the offices of the corporation are authorized to endorse on behalf of the College notes negotiated by Collegedale Cabinets, Inc., with the American National Bank in Chattanooga, with a maximum limit of \$75,000 outstanding at any one time."

This action is intended to delete any mention of arrangements between the College and Collegedale Cabinets, Inc.

This is to certify that I, Wilbert M. Schneider, am recording secretary of the Southern Missionary College Board of Trustees and Executive Committee, and the above is a true and accurate excerpt from the minutes of December 2, 1960.

Respectfully yours,

Wilbert M. Schneider  
Academic Dean

WMS: jt