

## Competitive Analysis

Competitor	Wattpad.
Date created	18-03-24.
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Tier (1-3)	Tier 1

#### Competitor profile

Company mission	Empowering storytellers worldwide to share their creativity and connect with a global audience.
Key objectives	Attracting more users globally, engage them with diverse and quality content, and support writers to succeed. They aim to build a strong community, make money fairly, innovate their platform, expand globally, and strengthen their brand.
Capabilities	Reading and publishing original written fiction and connecting with fellow writers and readers.
Company size	201-500 employees.
Revenue	\$50.3 million.

## Our competitive advantage

• Key differentiators:e.g., Powerful features for highly technical users

## ✓ Target market & market share

	Competitor	Your company	Commentary
Target market	Writers and readers, especially teenagers and young adults, who enjoy creative storytelling online.	Writers and readers, especially teenagers and young adults, who enjoy creative storytelling online.	
Verticals	Publishing stories that help improve both the writer and reader experience, by	Participating in the reading and publishing of stories, fostering a space for	

	branding them through clearly defined categories.	collaborative writing, and enabling real-time chat.	
Market share	5.14%	Still under constructing.	

# Product offering

	Competitor	Your company	Commentary
Product	Wattpad is a	Scriptoria is an	
overview	vibrant online	online book	
	platform where	services	
	users can	platform that	
	discover, share,	allows users to	
	and create	create, share,	
	stories across	read and	
	various genres.	collaborate with	
	With millions of	a diverse genre,	
	stories available,	community and	
	Wattpad offers a	stories. Dive into	
	diverse range of	a world where	
	content for	imagination	
	readers and	knows no	
	writers alike. Its	bounds, with a	
	user-friendly	vast array of	
	interface and	stories waiting to	
	active	be discovered.	
	community	Whether you're	
	make it a go-to	into romance,	
	destination for	fantasy, or	
	those	mystery,	
	passionate	Scriptoria offers	
	about	something for	
	storytelling.	everyone.	
	Storytelling.	everyone.	
		we also have a	
		"Real-Time	
		Chat" feature.	
		This makes it	
		easier for our	
		users to	
		communicate	
		with each other	
		through our	
		platform.	
		And our Best	
		feature is the	
		"Collaborative	
		Writing". It lets	
		you and the	
		person you	
		choose write	

		collaboratively your own original stories.		
Positionin g/ Category	Digital Books and Litrature.	Online Book Services.		
Pricing	Free and paid coins to read some stories available.	Free and paid stories availabe.		
Core feature	comparison			
Reading & Writing Stories	•	•		
Real-Time chat	8	•		
Collaborat ive Writing	8	•		

#### Marketing Strategies

Fill in the table below with information about the tools your competitor is using and how they're using them. Include specific details, such as the number of related properties, quality, and target audience.

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	Competitor	Your company	Notes and Links
Overall strategy	Fostering creativity, building community, facilitating content discovery, enabling monetization opportunities, forging strategic partnerships, and investing in technology-driven innovation to maintain its position as a leading destination for storytellers and readers worldwide.	Collaborating with companies to write their success story, building our diverse community, writing our original new stories.	
Website	Wattpad	Scriptoria.com	
Blog/Content	wattpad is a platform for creating, sharing and reading diverse stories. And chatting feature.	a platform for creating, sharing and reading diverse stories. And features include real-time	

		chat and collaborative writing	
Social presence	Strong	Still under constructing.	
SEO	involves optimizing the visibility of stories on search engines. This can be achieved by using relevant keywords in the story's title, tags, and description.	involves optimizing the visibility of stories on search engines. This can be achieved by using relevant keywords in the story's title, categories, and description.	
Online advertising	social media and engaging with wattpad audience.	social media accounts and collaborating with influencers.	
Offline advertising	print advertising, event sponsorships, and collaborations with educational libraries.	visiting events like "Comic con", collaborating with content creating companies.	
Videos and webinars			
Major events	WattCon, The Watty Awards.	Scriptorium.	
Customer resources			
Customer review listings			
Press releases and mentions			
Customer engagement			
Social proof (customer logos)			
Partnerships and investments	Entertainment companies, wattpad brand originlas.	Content creating companies, famous writers and influncers.	

### SWOT analysis

List your product or company's strengths, weaknesses, opportunities, and threats in the table below

Strengths	Opportunities
Sociable Enviroment	Expansion into New Markets
Diverse Content	Media Partnerships
Collaborative Work	Monetization Strategies

Weaknesses	Threats
<ul><li>Dependence on User Engagement</li><li>Copyrights</li></ul>	<ul><li>Competition</li><li>Changing Trends</li></ul>