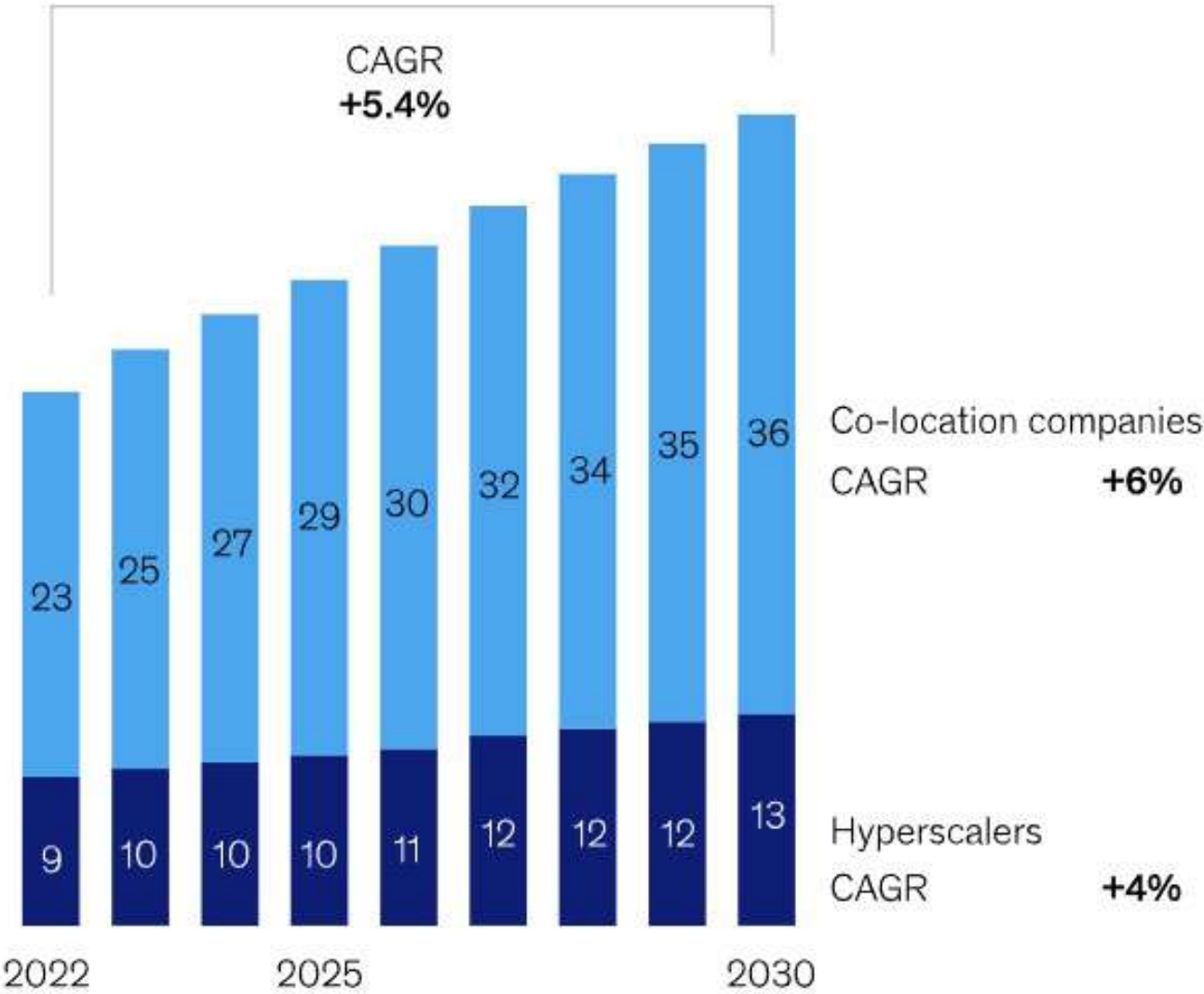


Data center construction spending,¹ \$ billion



¹Includes construction spending by providers. Excludes enterprise spending and any other capital expenditure outside of construction (such as equipment).
Source: Synergy Research Group