**Ceramic**

**KSA**

Summary:

**NA**

**Global**

Summary:

1. Turkey: Victoria PLC (an international designer, manufacturer, and distributor of innovative flooring) has sold Graniser, a Turkish ceramic tile business, to Mr Hasan Akgün for €36.8 million. The Akgün Group engages in the construction materials, automotive, insurance, logistics, and energy sectors in Turkey and around the world. This deal includes a long-term supply arrangement, which will assist Victoria Group lower its debt.
2. India: Morbi, Gujarat, has emerged as a major ceramic tile production hub, producing 70% of India's ceramics and having a considerable impact on the global market. The region is home to over 1,000 manufacturing firms, which generate more over INR 20,000 crore per year and employ over 1 million people. The ceramic zone around Morbi, which includes Wankaner, Dhuva, and Thangadh, is largely unexplored. As a result, enterprises established in Morbi gain the flexibility and accessibility to manufacture a wide range of ceramic products. Its trained labour, raw materials, and contemporary infrastructure position it as a global leader in the export of high-quality tiles.
3. Global: A collaborative project between the Technological Institute of Plastics (Aimplas) and the Technological Institute of Ceramics (ITC) aims to develop a CO2 capture system for the ceramic manufacturing process, addressing the industry's significant greenhouse gas emissions. Financially supported by nearly €200,000 from IVACE+i and European FEDER funds, this initiative aligns with the United Nations Sustainable Development Goals, particularly in promoting industry innovation and climate action. Additionally, ITC is exploring the use of green hydrogen in ceramic manufacturing processes to reduce reliance on natural gas, which currently accounts for 90% of energy consumption in the sector. Overall, these advancements aim to transform the ceramics industry into a more sustainable and environmentally responsible sector.

**Top Domains:**

* newsnreleases.com
* 5forty3.in
* topbuzztimes.com
* futurride.com

**Contracting Services NDD Monitoring:**

**KSA**

Summary:

1. ROSHN, Saudi Arabia's national community developer, has won contracts worth SR 1.6 billion to start building on its flagship community in Riyadh. Rezaik Abdallah Al-Gedrawy & Co. is one of the key contractors involved, and they will help develop some of the 4,000 dwellings in the initial phase. Other partners include Zuheir Ahmad Zahran and Company, Al Akaria Hanmi, and Posco E&C, who will help with various building operations.
2. AFFIX is revolutionizing construction in Saudi Arabia with its Cuplock System Scaffolding, enhancing safety and efficiency. This innovative solution supports diverse projects, reduces assembly time, and meets high safety standards, aligning with the country's Vision 2030 goals for sustainable development.
3. A joint venture between FCC and Nesma won a $1 billion contract to build a stadium in Qiddiya, Saudi Arabia. The project is part of the wider Qiddiya entertainment metropolis, which aspires to be the Kingdom's premier cultural and entertainment destination. This deal represents a key step forward in the development of Qiddiya, which is expected to draw both domestic and foreign visitors, adding to Saudi Arabia's Vision 2030 ambition to diversify its economy and boost its tourism sector. Construction is slated to begin soon, with a focus on sustainability and innovative design.
4. Senior officials and business leaders from Saudi Arabia and Türkiye gathered on November 3, 2024, in Istanbul for the Saudi Arabia-Türkiye Business Forum. It bought together more than 450 companies and multiple government entities from both countries and saw the signing of 10 cooperation agreements across various sectors. The Turkish Minister noted that Turkish contractors secured the most construction bids in Saudi Arabia in 2023, with contracts worth $2.3 billion. He expressed hopes that these construction bids will surpass $3 billion by the end of the year.
5. EPC companies are awaiting feedback on their bids for the 1,200MW Gayal wind farm in Saudi Arabia's Neom project. This is the third bidding round, with updated proposals submitted in October. The project will take 31 months to complete and aims for 100% renewable energy by 2030.

**Top Domains:**

* alkhaleejtoday.co
* gulfconstructiononline.com
* markets.financialcontent.com
* leaders-mena.com
* ice.it
* menafn.com

**Global**

Summary:

1. Turkey: The Islamic Corporation for the Development of the Private Sector (ICD) has committed €40 million to the Nakkas-Basaksehir portion of Turkey's Northern Marmara Highway project. This financing is intended to help the development of key infrastructure in the region, improving connectivity and promoting economic growth. The Northern Marmara Highway is a key transport project that aims to improve traffic flow and relieve congestion in Istanbul and its neighbouring areas.
2. Global: The specialty trade contractors market has seen steady growth in recent years. It is expected to grow from $5787.9 billion in 2023 to $6138.63 billion in 2024, with a CAGR of 6.1%. The growth is driven by the expansion of the construction industry, real estate development, regulatory compliance, infrastructure projects, and urbanization.

**Top Domains:**

* newsroom-bd.com
* thebrief.com
* smallbusinessonlinenetwork.com

**Aluminium:**

**KSA**

Summary**:**

**Top Domains:**

* lusakatimes.com

**Global**

Summary:

1. India: Tata Motors Ltd. reported a drop in its Q2 FY25 financial performance, owing to aluminium supply restrictions, which mostly impacted its Jaguar Land Rover (JLR) segment. The company's consolidated net profit declined 11% year on year, due to manufacturing constraints caused by aluminium shortages. Looking ahead, Tata Motors expects that resolving aluminium supply difficulties will improve production and financial performance in the second half of the fiscal year.
2. Canada: PyroGenesis Canada Inc. anticipates that the upcoming US administration will have a beneficial economic impact, particularly in terms of clean energy and sophisticated manufacturing. The company, recognised for its cutting-edge plasma-based technology, expects that growing government backing for sustainable practices would boost demand for its goods, particularly in the aluminium and additive manufacturing sectors.

**Top Domains:**

* northeastherald.in
* toolingandproduction.com
* newsfromcanada.com

**Construction M&E:**

**NA**

**Steel Rebar:**

**KSA**

Summary:

**NA**

**Global**

Summary:

1. Global: In October , the global Steel Rebar market showed mixed trends. Prices rose slightly in the USA and Germany due to market changes, while China saw a decline from low demand. U.S. domestic demand remains steady, but export pressures could affect prices. Overall, the U.S. and Germany are expected to grow, while China may stabilize.
2. India: Steel rebar prices have risen recently and may continue to increase as construction activity resumes post-monsoon. This is due to a supply shortage from Rashtriya Ispat Nigam Ltd (RINL), a major manufacturer of long steel, which is used to make rebars. Prices increased by Rs.2,400 per tonne, or about 4-5%, in late September and early October.

**Top Domains:**

* chemanalyst.com
* htsyndication.com

**Flat Rolled Steel:**

**KSA**

Summary:

**NA**

**Global**

Summary:

1. Europe: Flack Global Metals (FGM) has completed its first options trade in European hot rolled steel, marking an important milestone in the steel trading sector. This trade, executed by Flack Metals Trading SA in Lugano, Switzerland, attempts to improve the sector's liquidity and price discovery. Gianpiero Repole, Managing Director, expressed interest for this breakthrough, citing its potential as a risk management tool for their international trading operations. The trade was cleared on the Chicago Mercantile Exchange, bolstering FGM's status as a steel industry leader. This move is likely to drive additional market innovation and opportunity in the steel industry.
2. USA: The United States has slapped anti-dumping and countervailing taxes on hot-rolled steel imports from Brazil, India, and South Korea. This ruling is intended to protect American steel manufacturers from unfair pricing practices and subsidised imports that may affect the US market. The charges vary by country, with Brazil paying the highest rates, demonstrating the US government's commitment to promoting domestic industry. According to industry experts, this decision could raise prices for hot-rolled steel in the United States, potentially affecting the construction and manufacturing industries that rely on these products. The case highlights continued global trade tensions and the significance of fair competition in the steel industry.
3. Taiwan: Taiwan's China Steel Corporation (CSC) has raised steel prices for December deliveries, signalling a substantial shift in reaction to growing production costs and market demand. This price increase reflects CSC's strategy for maintaining profitability in the face of volatile raw material prices and worldwide market conditions. The increase is projected to have an impact on a variety of industries, including construction and manufacturing, as higher steel prices may raise end-product costs. According to industry observers, this action may have an impact on pricing trends in the Asian steel market as a whole. Overall, CSC's decision highlights the persistent difficulty that steel manufacturers confront in balancing economic constraints and meeting consumer demands.
4. USA: The United States has increased import charges on hot-rolled steel from Japan's Nippon Steel, reflecting continuous efforts to address unfair trade practices. This decision is part of a larger campaign to shield indigenous steel manufacturers from overseas competitors that benefit from government subsidies and pricing advantages. The new duties are expected to have an influence on pricing dynamics in the US steel market, potentially raising costs for consumers and companies that rely on hot-rolled steel. Analysts believe that this action may cause other countries to reconsider their pricing methods in response to US trade policy. Overall, the US government's actions illustrate the difficulties of international commerce and the need of ensuring fair competition in the steel industry.

**Top Domains:**

* modernmetals.com
* steelradar.com
* yieh.com
* gmk.center

**Cement:**

**KSA**

Summary:

Demand for cement in Saudi Arabia is expected to rise by 4% to 8% by 2025, fuelled by big development projects, particularly in Riyadh as per  CEO of [Riyadh Cement Co.](https://www.argaam.com/en/tadawul/tasi/riyadh-cement) Saudi Arabia is exporting black cement to the GCC countries, Jordan, Iraq, and Egypt, the CEO said, noting that Riyadh Cement also aims to expand its exports to the Horn of Africa.

**Top Domains:**

* argaam.com

**Global**

Summary:

1. Iran: Domestic cement demand in Iran has declined by 2.5% year on year, reaching 5.9Mt in October 2024, according to the Iranian cement association. Despite the reduction in sales, cement output increased by 3.4% to 6.6Mt, while clinker production jumped by 4.6% to 7.2Mt compared to October 2023. Cement and clinker exports performed mixed, with overall exports increased by 6.6%, led by a large 30.4% growth in cement exports, while clinker exports decreased by 10.1%. Despite economic sanctions, exports are likely to increase, aided by a weaker Iranian rial and improved economic conditions in major countries such as Bangladesh, Iraq, Russia and India.
2. India: According to Reserve Bank of India (RBI), the construction sector picked up pace, with steel consumption expanding by 9 per cent (y-o-y) in October, and cement production increasing by 7.1 per cent in September 2024.
3. Russia: Russia's housing construction decline is expected to reduce cement consumption by 10-15% in 2025 predicts Denis Usoltsev, who leads the Marketing and Strategic Analysis Department at Cemros JSC, one of Russia's leading cement producers.As the mass housing construction sector is showing no growth, the hopes of the country's cement producers are now pinned on major infrastructure projects, repair work and consumer demand.
4. Vietnam: Vietnam's top cement producers will raise prices by VND50,000/t starting 20 October 2024 due to rising production costs, especially electricity. The Vissai will increase prices by VND46,300/t. The Vietnam National Cement Association warns that these hikes are essential for industry stability amid stagnant domestic consumption and falling exports.

**Top Domains:**

* Cemnet.com
* Globalcement.com
* msn.com
* capitalmarket.com

**Glass:**

**KSA**

Summary:

**NA**

**Global**

Summary:

1. Sweden: Ragn-Sells has opened Sweden's first flat glass recycling factory in Örebro, which can handle up to 10 tonnes of glass every hour. This project promises to meet Sweden's and parts of Norway's recycling demands while saving up to 30% more energy than new glass manufacturing. The process entails collecting flat glass from various pre-treatment facilities, crushing it into cullet, and then sorting it for quality assurance before being shipped to a glass facility in Germany for reuse.
2. USA: The prices for glass products and the costs to manufacture those products increased by 0.2% in October. This is the fourth consecutive month that prices related to glass products and glass manufacturing have risen, according to the United States Labor Department’s Bureau of Labor Statistics (BLS). According to BLS’ data, on a year-to-year basis, glass and glass product manufacturing prices were up 2.7% in October compared to October 2023. The PPI for overall final demand rose by 0.2% in October, following a revised 0.1% increase in September.

**Top Domains:**

* rangsells.com
* glasschina.com
* funglass.eu
* glassinchina.com

**Elevator:**

**KSA**

**NA**

**Global**

Summary:

**NA**

**HVAC**

**KSA**

**NA**

**Global**

Summary:

1. Global: The global HVAC system market is expected to reach USD 56.3 billion by 2028, growing at a CAGR of 6.78% from 2024 to 2028. This growth is driven by increasing climatic changes, rising demand for energy-efficient solutions, and the adoption of advanced technologies. The market is evolving rapidly due to technological advancements and changing consumer demands, with a focus on smart HVAC systems, energy efficiency, and sustainability. Key players in the market include Carrier Global Corp., Daikin Industries Ltd., and Johnson Controls International Plc among others.

**Top Domains:**

* Refindustry.com

**Wood:**

**KSA**

Summary:

The market for wood flooring in the Middle East is expected to reach USD 11,738.6 million by 2034, owing to factors such as increased urbanisation and a growing preference for environmentally friendly building materials. As cities grow and construction activities increase, the attraction of wood flooring grows due to its aesthetic attributes, durability, and sustainability.

The shift towards environmentally friendly products is impacting consumer preferences, with many choosing wood floors originating from sustainable forests. Furthermore, the region's construction sector is increasingly using wood flooring in residential, commercial, and hospitality projects, driving up demand. This expansion is part of a larger trend in the Middle East towards sustainable living and design techniques.

**Global**

Summary:

1. Australia: Austrian sawmills are maintaining softwood sawlog demand despite increased prices, thanks to strong building and woodworking industries. They are optimising operations and capitalising on strong export potential, as Austrian softwood is in great demand worldwide. This mix of domestic and export demand helps the business deal with the problems of rising costs while maintaining a consistent supply.
2. Georgia: Georgia environmental officials have withdrawn a permit for a wood pellet manufacturing factory in Telfair County, citing a legal challenge that raised worries about rising emissions. The Southern Environmental Law Centre challenged the Environmental Protection Division's prior acceptance of a permit modification, arguing that it violated the Clean Air Act. This ruling highlights the persistent struggle between environmental regulations and Georgia's biomass industry, which is critical to the state's economy. While the biomass industry is lauded for creating jobs in rural regions, environmentalists continue to emphasise the possible air quality consequences. The revocation might set a precedent for future regulatory actions involving biomass facilities in the state.

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* Timberindustrynews.com
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