

GIPS® COMPOSITE PRESENTATION

Test_Composite_Goldman | Firm

Composite Overview

Composite Name: Test_Composite_Goldman

Firm: Investment Firm

Inception Date: January 1, 2018

Benchmark: S&P 500 Total Return

Strategy: US Large Cap Growth Equity

Annual Performance Results (GIPS® Compliant)

Year	Gross Return	Net Return	Benchmark	3-Yr Std Dev Composite	3-Yr Std Dev Benchmark	Accounts (End)	Composite AUM (\$M)	Firm AUM (\$M)
2025 YTD	8.5%	7.8%	7.2%	14.8%	15.2%	42	\$312.5	\$717.5
2024	15.2%	14.2%	12.8%	14.5%	15.0%	40	\$285.3	\$680.2
2023	22.5%	21.4%	24.2%	15.2%	15.8%	38	\$248.1	\$620.5
2022	-18.5%	-19.2%	-19.4%	18.5%	18.2%	35	\$205.8	\$550.3
2021	28.2%	27.0%	26.9%	16.2%	16.5%	32	\$252.4	\$510.8
2020	35.5%	34.2%	31.5%	18.8%	18.5%	28	\$198.5	\$450.2

GIPS® Required Disclosures

1. The Firm claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.
2. The composite includes all discretionary, fee-paying portfolios managed in the Large Cap Growth strategy.
3. Returns are presented gross of management fees and net of transaction costs. Net returns are calculated by deducting the highest applicable management fee (1.00% annually).

4. The benchmark is the S&P 500 Total Return Index. The benchmark is appropriate for comparison purposes.
5. Valuations are computed and performance is reported in U.S. dollars.
6. Internal dispersion is calculated using the asset-weighted standard deviation of annual gross returns of portfolios included in the composite for the full year.
7. Past performance is not indicative of future results.