

GIPS® COMPOSITE PRESENTATION

Test_Composite_Goldman | Firm

Composite Overview

Composite Name: Test_Composite_Goldman
Firm: Investment Firm
Inception Date: January 1, 2018
Benchmark: S&P 500 Total Return
Strategy: US Large Cap Growth Equity

Annual Performance Results (GIPS® Compliant)

Year	Gross Return	Net Return	Benchmark	3-Yr Std Dev Composite	3-Yr Std Dev Benchmark	Accounts (End)	Composite AUM (\$M)	Firm AUM (\$M)
2025 YTD	8.5%	7.8%	7.2%	14.8%	15.2%	42	\$312.5	\$717.5
2024	15.2%	14.2%	12.8%	14.5%	15.0%	40	\$285.3	\$680.2
2023	22.5%	21.4%	24.2%	15.2%	15.8%	38	\$248.1	\$620.5
2022	-18.5%	-19.2%	-19.4%	18.5%	18.2%	35	\$205.8	\$550.3
2021	28.2%	27.0%	26.9%	16.2%	16.5%	32	\$252.4	\$510.8
2020	35.5%	34.2%	31.5%	18.8%	18.5%	28	\$198.5	\$450.2

GIPS® Required Disclosures

- The Firm claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.
- The composite includes all discretionary, fee-paying portfolios managed in the Large Cap Growth strategy.
- Returns are presented gross of management fees and net of transaction costs. Net returns are calculated by deducting the highest applicable management fee (1.00% annually).

4. The benchmark is the S&P; 500 Total Return Index. The benchmark is appropriate for comparison purposes.
5. Valuations are computed and performance is reported in U.S. dollars.
6. Internal dispersion is calculated using the asset-weighted standard deviation of annual gross returns of portfolios included in the composite for the full year.
7. Past performance is not indicative of future results.