

GIPS® VERIFICATION CHECKLIST

Sample Composite

| # | Verification Item | Status | Evidence |
|----|---|--------|-------------------------------|
| 1 | Composite definition documented | ✓ | Policy document Section 2 |
| 2 | All portfolios included in at least one composite | ✓ | Portfolio list verified |
| 3 | Portfolios added at correct timing | ✓ | First full month rule applied |
| 4 | Terminated portfolios handled correctly | ✓ | Last full month included |
| 5 | Performance calculated correctly (TWR) | ✓ | Daily valuation methodology |
| 6 | Asset-weighted returns calculated | ✓ | Beginning-of-period MV used |
| 7 | External cash flows handled correctly | ✓ | Same-day treatment applied |
| 8 | Gross and net returns calculated | ✓ | Fee methodology documented |
| 9 | Benchmark appropriate and disclosed | ✓ | S&P 500 TR selected |
| 10 | Required disclosures present | ✓ | All 7 required items included |