

GIPS® Composite Performance Report

Growth Equity Composite | Q4 2024

Performance Overview

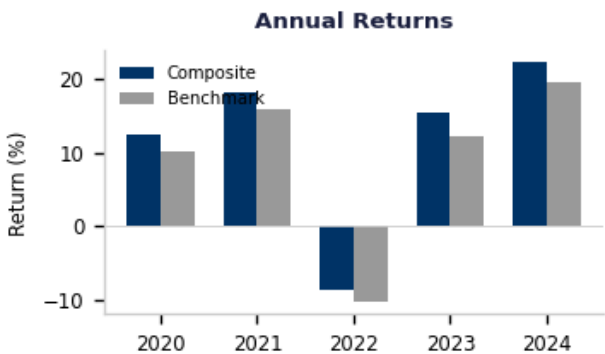


Figure 1: Annual composite returns vs benchmark

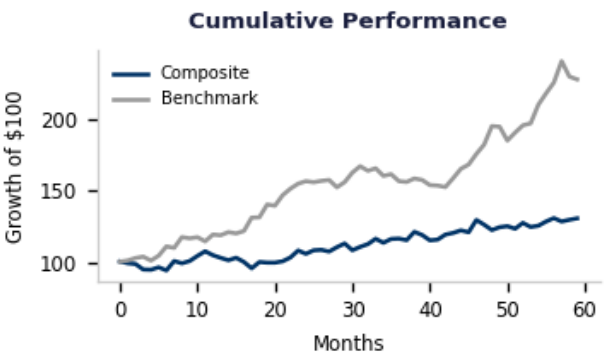


Figure 2: Cumulative growth of \$100 investment

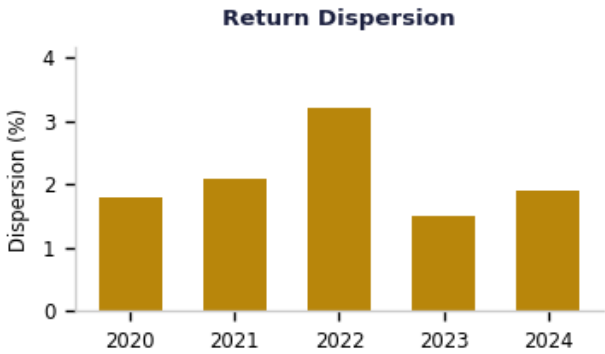


Figure 3: Annual return dispersion across accounts

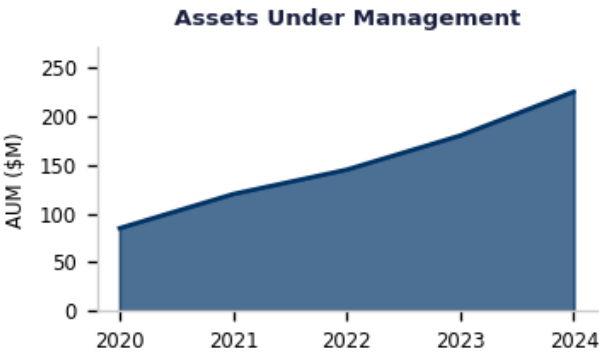


Figure 4: Composite assets under management

Historical Performance

Year	Composite (%)	Benchmark (%)	Excess (%)	Dispersion	Accounts	AUM (\$M)
2024	22.10	19.50	+2.60	1.9%	45	\$225
2023	15.30	12.10	+3.20	1.5%	42	\$180
2022	-8.50	-10.20	+1.70	3.2%	38	\$145
2021	18.20	15.80	+2.40	2.1%	35	\$120
2020	12.40	10.20	+2.20	1.8%	30	\$85

Table 1: GIPS-compliant composite performance since inception