

# BENCHMARK ATTRIBUTION ANALYSIS

Sample Composite vs SPY - S&P; 500 Total Return

## Sector Attribution Analysis

Sector	Portfolio Weight	Benchmark Weight	Over/Under Weight	Attribution Effect
Technology	11.5%	28.5%	-17.0%	-0.34%
Healthcare	15.6%	13.2%	+2.4%	+0.05%
Financials	4.9%	12.8%	-7.9%	-0.16%
Consumer Disc.	4.9%	10.5%	-5.6%	-0.11%
Industrials	1.3%	8.8%	-7.5%	-0.15%
Energy	2.2%	4.5%	-2.3%	-0.05%
Consumer Staples	5.0%	6.2%	-1.2%	-0.02%
Other	54.2%	7.0%	+47.2%	+0.94%
TOTAL	100.0%	100.0%	-	+0.16%

## Top Holdings by Sector

Symbol	Name	Value	Weight	Sector
TLT	ISHARES 20+ YR TREAS BD E	\$13,875,000	5.1%	Other
EDV	VANGUARD EXTENDED DURATIO	\$6,651,250	2.5%	Other
AGZ	ISHARES AGENCY BOND ETF	\$5,040,000	1.9%	Other
MBB	ISHARES MBS ETF	\$5,005,000	1.9%	Other
GNMA	ISHARES GNMA BOND ETF	\$4,988,000	1.8%	Other
KO	COCA-COLA CO COM	\$4,961,090	1.8%	Consumer Staples

PFE	PFIZER INC COM	\$4,907,026	1.8%	Healthcare
COST	COSTCO WHOLESALE CORP COM	\$4,875,955	1.8%	Other
NVDA	NVIDIA CORP COM	\$4,869,580	1.8%	Technology
GOOGL	ALPHABET INC CL A	\$4,841,832	1.8%	Technology

**Methodology:** Attribution analysis decomposes portfolio returns relative to the benchmark. Allocation effect measures the impact of sector weight differences.