

Kwartzlab Operating Budget - 2016 Revision

Last Updated 2/12/2016

Income			
		Monthly	Annually
58	# Members	\$2,900.00	\$34,800.00
35	# Using Paypal		
Total Income		\$2,900.00	\$34,800.00
Fixed Expenses			
		Monthly	Annually
	Rent	\$1,580.00	\$18,960.00
	Hydro	\$162.47	\$198.25
	Utilities	\$154.55	\$1,854.60
	DOLI & Liability	\$162.16	\$1,945.92
	Banking Fees	\$0.00	\$0.00
	Internet Access	\$87.50	\$1,050.00
Additional OpEx Expenses (1)			
		Monthly	Annually
	Payment Processing Fees (2)	\$67.90	\$814.80
	Consumable Supplies	\$100.00	\$1,200.00
Total Expenses		\$2,314.58	\$24,823.57
Fund Contributions			
		Monthly	Annually
	Emergency Fund (3)		
Total Fund Contribs		\$0.00	\$0.00
NET INCOME		\$585.42	\$9,976.43
(1) Additional OpEx Expenses are non-essential recurring items which contribute to the smooth running of the space.			
(2) Paypal Payment Processing: Fees incurred are \$1.94 per \$56.50 transaction			
(3) Emergency Fund: Used to cover expenses in case the lab can't pay it's bills. This fund contains three month's worth of current operating expenses (incl. tax), unusable for any other purpose.			

	2350			
January	350			
February	350			
March	250			
April	200			
May	200			
June	200			
July	140			
August	40			
September	40			
October	130			
November	200			
December	250			