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Accrual Basis

Kwartzlab Society Inc
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	7,004.65
Paypal	682.89
Total Chequing/Savings	<u>7,687.54</u>
Accounts Receivable	
Accounts Receivable	6,375.32
Total Accounts Receivable	<u>6,375.32</u>
Other Current Assets	
Undeposited Funds	6,343.57
Total Other Current Assets	<u>6,343.57</u>
Total Current Assets	20,406.43
Fixed Assets	
Furniture and Equipment	5,418.02
Total Fixed Assets	<u>5,418.02</u>
TOTAL ASSETS	<u>25,824.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,059.17
Total Accounts Payable	<u>1,059.17</u>
Total Current Liabilities	<u>1,059.17</u>
Total Liabilities	1,059.17
Equity	
Retained Earnings	34,316.05
Net Income	-9,550.77
Total Equity	<u>24,765.28</u>
TOTAL LIABILITIES & EQUITY	<u>25,824.45</u>