

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**January 2015**

	Jan 15	Jan 14	Jan 15
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Individ, Business Contributions	157.57	15.00	157.57
<b>Total Direct Public Support</b>	157.57	15.00	157.57
<b>Program Income</b>			
Membership Dues	2,988.49	2,938.49	2,988.49
<b>Total Program Income</b>	2,988.49	2,938.49	2,988.49
<b>Total Income</b>	3,146.06	2,953.49	3,146.06
<b>Gross Profit</b>	3,146.06	2,953.49	3,146.06
<b>Expense</b>			
<b>Facilities and Equipment</b>			
Build-out	218.00	0.00	218.00
Equip Rental and Maintenance	0.00	75.60	0.00
Internet Service	84.95	0.00	84.95
Rent, Hydro, Utilities	2,042.99	1,500.00	2,042.99
Facilities and Equipment - Other	84.00	0.00	84.00
<b>Total Facilities and Equipment</b>	2,429.94	1,575.60	2,429.94
<b>Operations</b>			
Banking Fees	0.00	4.95	0.00
Insurance - Liability, D and O	156.27	155.77	156.27
Paypal Fees	70.82	42.41	70.82
<b>Total Operations</b>	227.09	203.13	227.09
<b>Total Expense</b>	2,657.03	1,778.73	2,657.03
<b>Net Ordinary Income</b>	489.03	1,174.76	489.03
<b>Net Income</b>	<b>489.03</b>	<b>1,174.76</b>	<b>489.03</b>

# Kwartzlab Society Inc

## Balance Sheet

As of January 31, 2015

	Jan 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
Chequing (TD Canada Trust)	
Capital Fund	4,132.16
Emergency Fund	7,611.00
Operations Fund	14,023.28
<b>Total Chequing (TD Canada Trust)</b>	25,766.44
Paypal	1,527.98
<b>Total Chequing/Savings</b>	27,294.42
<b>Accounts Receivable</b>	
Accounts Receivable	1,393.93
<b>Total Accounts Receivable</b>	1,393.93
<b>Total Current Assets</b>	28,688.35
<b>Fixed Assets</b>	
<b>Furniture and Equipment</b>	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
<b>Total Furniture and Equipment</b>	2,774.03
<b>Total Fixed Assets</b>	2,774.03
<b>TOTAL ASSETS</b>	<b>31,462.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	1,371.05
<b>Total Accounts Payable</b>	1,371.05
<b>Other Current Liabilities</b>	
GST/HST Payable	52.30
<b>Total Other Current Liabilities</b>	52.30
<b>Total Current Liabilities</b>	1,423.35
<b>Total Liabilities</b>	1,423.35
<b>Equity</b>	
Retained Earnings	29,550.00
Net Income	489.03
<b>Total Equity</b>	30,039.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>31,462.38</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 01/31/2015**

	<b>Jan 31, 15</b>
<b>Beginning Balance</b>	25,322.21
<b>Cleared Transactions</b>	
<b>Cheques and Payments - 10 items</b>	-4,925.63
<b>Deposits and Credits - 13 items</b>	3,809.96
<b>Total Cleared Transactions</b>	-1,115.67
<b>Cleared Balance</b>	<b>24,206.54</b>
<b>Uncleared Transactions</b>	
<b>Cheques and Payments - 6 items</b>	-538.53
<b>Deposits and Credits - 5 items</b>	270.56
<b>Total Uncleared Transactions</b>	-267.97
<b>Register Balance as of 01/31/2015</b>	<b>23,938.57</b>
<b>New Transactions</b>	
<b>Cheques and Payments - 13 items</b>	-20,745.18
<b>Deposits and Credits - 4 items</b>	2,669.50
<b>Total New Transactions</b>	-18,075.68
<b>Ending Balance</b>	<b>5,862.89</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 01/31/2015**

	<u>Jan 31, 15</u>
Beginning Balance	1,694.76
Cleared Transactions	
Cheques and Payments - 2 items	-2,424.78
Deposits and Credits - 35 items	2,201.50
Total Cleared Transactions	<u>-223.28</u>
Cleared Balance	<u><u>1,471.48</u></u>
Uncleared Transactions	
Deposits and Credits - 1 item	56.50
Total Uncleared Transactions	<u>56.50</u>
Register Balance as of 01/31/2015	<u><u>1,527.98</u></u>
New Transactions	
Deposits and Credits - 6 items	395.50
Total New Transactions	<u>395.50</u>
Ending Balance	<u><u>1,923.48</u></u>

A/P Aging: February 23, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	March	February	January	December	November	
# Members	45.92	12.21	3.01	0.0		61.17
TOTAL	2,594.5	689.91	170	1.5	0	3,455.91

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**Kwartzlab Society Inc**  
**Cheque Detail**  
 January 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Cheque</b>		<b>01/31/2015</b>		<b>Service Charge</b>	<b>Paypal</b>	
				Service Charge	Paypal Fees	-70.82
TOTAL						-70.82
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>01/14/2015</b>	<b>Aviva Insurance</b>	<b>Monthly Insurance Premium</b>	<b>Operations Fund</b>	
Bill		01/14/2015		Monthly Insurance Premium	Insurance - Liabili...	-156.27
			Receiver General	HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
<b>Cheque</b>	<b>321</b>	<b>01/01/2015</b>	<b>Pandora Press</b>	<b>January Rent</b>	<b>Operations Fund</b>	
				January Rent	Rent, Hydro, Utilit...	-1,580.00
			Receiver General	HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
<b>Bill Pmt -Cheque</b>	<b>336</b>	<b>01/06/2015</b>	<b>Rogers</b>	<b>231-335635008</b>	<b>Operations Fund</b>	
Bill		12/24/2014		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99
<b>Bill Pmt -Cheque</b>	<b>337</b>	<b>01/01/2015</b>	<b>Kitchener Utilities</b>	<b>110111827</b>	<b>Operations Fund</b>	
Bill		01/01/2015			Rent, Hydro, Utilit...	-201.76
			Receiver General	HST on Purchases	GST/HST Payable	-26.23
TOTAL						-227.99
<b>Bill Pmt -Cheque</b>	<b>338</b>	<b>01/06/2015</b>	<b>Kitchener Wilmo...</b>	<b>R1125073934</b>	<b>Operations Fund</b>	
Bill		12/31/2014			Rent, Hydro, Utilit...	-389.13
			Receiver General	HST on Purchases	GST/HST Payable	-50.59
TOTAL						-439.72

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**Kwartzlab Society Inc**  
**Cheque Detail**  
 January 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	339	01/13/2015	Agnes Niewiado...	Reimbursement - IKEA storage bins for upstairs	Operations Fund	
				IKEA: 36 small TROFAST bins	Build-out	-108.00
				IKEA: 22 medium TROFAST bins	Build-out	-110.00
				IKEA: 12 large TROFAST bins	Facilities and Equ...	-84.00
			Receiver General	HST on Purchases	GST/HST Payable	-39.26
TOTAL						-341.26