

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**October 2014**

	Oct 14	Jan - Oct 14
Ordinary Income/Expense		
Income		
Direct Public Support		
Individ, Business Contributions	4.00	2,010.31
Total Direct Public Support	4.00	2,010.31
Program Income		
Membership Dues	2,850.00	29,134.90
Program Service Fees	0.00	1,820.00
Total Program Income	2,850.00	30,954.90
Special Events Income	796.46	796.46
Total Income	3,650.46	33,761.67
Gross Profit	3,650.46	33,761.67
Expense		
Bad Debt	0.00	739.03
Facilities and Equipment		
Build-out	94.70	673.53
Equip Rental and Maintenance	103.00	362.85
Equipment Purchase	0.00	1,007.02
Internet Service	84.95	758.74
Rent, Hydro, Utilities	1,564.16	19,160.28
Software & Licenses	0.00	48.00
Total Facilities and Equipment	1,846.81	22,010.42
Operations		
Banking Fees	0.00	30.93
Event Expenses	866.96	1,929.69
Insurance - Liability, D and O	156.27	1,559.22
Misc	0.00	85.00
Paypal Fees	0.00	550.30
Promotional Expenses	0.00	102.90
Supplies	35.86	726.95
Total Operations	1,059.09	4,984.99
Total Expense	2,905.90	27,734.44
Net Ordinary Income	744.56	6,027.23
Net Income	<b>744.56</b>	<b>6,027.23</b>

**Kwartzlab Society Inc**  
**Balance Sheet**  
**As of October 31, 2014**

	<u>Oct 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
Chequing (TD Canada Trust)	
Audit Fund	2,400.00
Capital Fund	1,591.00
Emergency Fund	7,611.00
Operations Fund	11,933.81
<b>Total Chequing (TD Canada Trust)</b>	23,535.81
Paypal	2,159.28
<b>Total Chequing/Savings</b>	25,695.09
<b>Accounts Receivable</b>	
Accounts Receivable	1,749.01
<b>Total Accounts Receivable</b>	1,749.01
<b>Other Current Assets</b>	
Undeposited Funds	113.00
<b>Total Other Current Assets</b>	113.00
<b>Total Current Assets</b>	27,557.10
<b>Fixed Assets</b>	
<b>Furniture and Equipment</b>	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
<b>Total Furniture and Equipment</b>	2,774.03
<b>Total Fixed Assets</b>	2,774.03
<b>TOTAL ASSETS</b>	<b>30,331.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	680.66
<b>Total Accounts Payable</b>	680.66
<b>Other Current Liabilities</b>	
GST/HST Payable	836.84
<b>Total Other Current Liabilities</b>	836.84
<b>Total Current Liabilities</b>	1,517.50
<b>Total Liabilities</b>	1,517.50
<b>Equity</b>	
Retained Earnings	22,786.40
Net Income	6,027.23
<b>Total Equity</b>	28,813.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>30,331.13</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 10/31/2014**

	<u>Oct 31, 14</u>
<b>Beginning Balance</b>	22,698.17
<b>Cleared Transactions</b>	
<b>Cheques and Payments - 16 items</b>	-3,873.49
<b>Deposits and Credits - 14 items</b>	4,912.24
<b>Total Cleared Transactions</b>	<u>1,038.75</u>
<b>Cleared Balance</b>	<u><b>23,736.92</b></u>
<b>Uncleared Transactions</b>	
<b>Cheques and Payments - 3 items</b>	-201.11
<b>Total Uncleared Transactions</b>	<u>-201.11</u>
<b>Register Balance as of 10/31/2014</b>	<u><b>23,535.81</b></u>
<b>New Transactions</b>	
<b>Cheques and Payments - 5 items</b>	-1,124.25
<b>Deposits and Credits - 8 items</b>	595.50
<b>Total New Transactions</b>	<u>-528.75</u>
<b>Ending Balance</b>	<u><b>23,007.06</b></u>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 10/31/2014**

	<u>Oct 31, 14</u>
Beginning Balance	2,850.74
Cleared Transactions	
Cheques and Payments - 2 items	-2,916.80
Deposits and Credits - 35 items	<u>2,080.99</u>
Total Cleared Transactions	<u>-835.81</u>
Cleared Balance	<u><b>2,014.93</b></u>
Register Balance as of 10/31/2014	2,014.93
New Transactions	
Deposits and Credits - 4 items	<u>226.00</u>
Total New Transactions	<u>226.00</u>
Ending Balance	<u><u><b>2,240.93</b></u></u>

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	<i>N/A</i>	<i>December</i>	<i>November</i>	<i>October</i>	<i>Older</i>	
<b>Members</b>	0	20	4	1	0	
<b>Total</b>	<b>\$0.00</b>	<b>\$1,128.50</b>	<b>\$223.50</b>	<b>\$56.50</b>	<b>\$0.00</b>	<b>\$1,408.50</b>

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**Kwartzlab Society Inc**  
**Cheque Detail**  
**October 2014**

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Bill Pmt -Cheque</b>		<b>10/31/2014</b>	<b>TD Canada Trust</b>	<b>QuickBooks generated zero amount transaction for ...</b>	<b>Chequing (TD C...</b>	
Bill		10/31/2014	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>10/14/2014</b>	<b>Aviva Insurance</b>	<b>Monthly Insurance Premium</b>	<b>Operations Fund</b>	
Bill		10/14/2014		Monthly Insurance Premium	Insurance - Liabili...	-156.27
			Receiver General	HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
<b>Bill Pmt -Cheque</b>	<b>250</b>	<b>10/01/2014</b>	<b>Pandora Press</b>	<b>Rent for 33 Kent Avenue</b>	<b>Operations Fund</b>	
Bill		10/01/2014		Rent for 33 Kent Avenue	Rent, Hydro, Utilit...	-1,500.00
			Receiver General	HST on Purchases	GST/HST Payable	-195.00
TOTAL						-1,695.00
<b>Cheque</b>	<b>304</b>	<b>10/16/2014</b>	<b>Ravi Baboolal</b>	<b>Reimbursement 288422902222957207</b>	<b>Operations Fund</b>	
				bandsaw tires & blade for large bandsaw	Equip Rental and ...	-90.01
			Receiver General	HST on Purchases	GST/HST Payable	-11.70
TOTAL						-101.71
<b>Cheque</b>	<b>305</b>	<b>10/16/2014</b>	<b>Neil Eaton</b>	<b>Reimbursements (2 requests)</b>	<b>Operations Fund</b>	
				Consumable: grinding wheel 288424752981977721	Equip Rental and ...	-12.99
				Upstairs reorg: lumber for liger shelving 288424516981...	Build-out	-94.70
			Receiver General	HST on Purchases	GST/HST Payable	-14.00
TOTAL						-121.69
<b>Cheque</b>	<b>306</b>	<b>10/16/2014</b>	<b>Agnes Niewiado...</b>	<b>Reimbursement 288285267884172884</b>	<b>Operations Fund</b>	
				Glue gun & glue sticks	Supplies	-35.86
			Receiver General	HST on Purchases	GST/HST Payable	-4.66
TOTAL						-40.52

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**Kwartzlab Society Inc**  
**Cheque Detail**  
**October 2014**

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Cheque</b>	<b>307</b>	<b>10/16/2014</b>	<b>Ravi Baboolal</b>	<b>RR 288422568222191603</b>	<b>Operations Fund</b>	
				Food & consumables	Event Expenses	-119.43
			Receiver General	HST on Purchases	GST/HST Payable	-15.53
TOTAL						-134.96
<b>Cheque</b>	<b>308</b>	<b>10/16/2014</b>	<b>Stephanie Smith</b>	<b>RR 288423664718209105</b>	<b>Operations Fund</b>	
				yr 5 party food	Event Expenses	-24.55
				yr 5 party SOP	Event Expenses	-75.00
TOTAL						-99.55
<b>Cheque</b>	<b>309</b>	<b>10/16/2014</b>	<b>James Bastow</b>		<b>Operations Fund</b>	
				5 year party food	Event Expenses	-242.89
			Receiver General	HST on Purchases	GST/HST Payable	-31.58
TOTAL						-274.47
<b>Cheque</b>	<b>310</b>	<b>10/16/2014</b>	<b>Cedric Puddy</b>	<b>Reimbursement 288371925431167289</b>	<b>Operations Fund</b>	
				Yr 5 alcohol	Event Expenses	-405.09
			Receiver General	HST on Purchases	GST/HST Payable	-52.66
TOTAL						-457.75
<b>Bill Pmt -Cheque</b>	<b>311</b>	<b>10/25/2014</b>	<b>Rogers</b>	<b>231-335635008</b>	<b>Operations Fund</b>	
Bill		10/24/2014		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99