

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**June 2015**

	Jun 15	May 15	Jun 14	Jan - Jun 15
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Individ, Business Contributions	2,000.00	0.00	37.00	5,356.27
<b>Total Direct Public Support</b>	2,000.00	0.00	37.00	5,356.27
<b>Program Income</b>				
Membership Dues	3,050.00	2,988.49	2,900.00	17,753.96
<b>Total Program Income</b>	3,050.00	2,988.49	2,900.00	17,753.96
<b>Total Income</b>	5,050.00	2,988.49	2,937.00	23,110.23
<b>Gross Profit</b>	5,050.00	2,988.49	2,937.00	23,110.23
<b>Expense</b>				
Bad Debt	200.00	0.00	0.00	200.00
<b>Capital Expenses</b>				
Build-out	0.00	194.95	0.00	1,237.30
Equipment Purchase	0.00	0.00	296.84	22.82
Capital Expenses - Other	0.00	0.00	0.00	89.28
<b>Total Capital Expenses</b>	0.00	194.95	296.84	1,349.40
<b>Operational Expenses</b>				
Banking Fees	0.00	0.00	4.95	0.00
Consumable Supplies	23.23	0.00	0.00	229.32
Equip Rental and Maintenance	0.00	0.00	95.18	11.45
Event Expenses	0.00	651.72	1,020.00	1,918.70
Insurance - Liability, D and O	156.27	156.27	155.77	937.62
Internet Service	84.95	84.95	84.95	509.70
Paypal Fees	72.05	64.12	98.82	428.64
Promotional Expenses	0.00	0.00	0.00	17.69
Rent, Hydro, Utilities	1,975.31	1,644.39	2,087.37	11,654.63
<b>Total Operational Expenses</b>	2,311.81	2,601.45	3,547.04	15,707.75
<b>Special Events Expense</b>	1,257.84	0.00	0.00	2,291.68
<b>Total Expense</b>	3,769.65	2,796.40	3,843.88	19,548.83
<b>Net Ordinary Income</b>	1,280.35	192.09	-906.88	3,561.40
<b>Net Income</b>	<b>1,280.35</b>	<b>192.09</b>	<b>-906.88</b>	<b>3,561.40</b>

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Accrual Basis

**Kwartzlab Society Inc****Balance Sheet****As of June 30, 2015**

	Jun 30, 15	May 31, 15	Jun 30, 14
<b>ASSETS</b>			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Capital Fund	4,221.06	4,182.16	0.00
Emergency Fund	8,323.56	8,323.56	0.00
Operations Fund	10,771.53	8,729.25	170.00
SP Heavy Lab Reorg			
Phase 4	200.00	200.00	0.00
Phase 5	250.00	250.00	0.00
Phase 6	250.00	250.00	0.00
Total SP Heavy Lab Reorg	700.00	700.00	0.00
SP Maker Expo	1,063.48	1,841.56	0.00
SP TWC Maker Skills Program	35.46	597.64	0.00
Chequing (TD Canada Trust) - Other	0.00	38.90	13,318.79
Total Chequing (TD Canada Trust)	25,115.09	24,413.07	13,488.79
Paypal	1,585.64	3,169.15	3,241.73
Total Chequing/Savings	26,700.73	27,582.22	16,730.52
Accounts Receivable			
Accounts Receivable	3,888.91	1,448.41	3,097.43
Total Accounts Receivable	3,888.91	1,448.41	3,097.43
Other Current Assets			
Undeposited Funds	0.00	354.50	5,587.46
Total Other Current Assets	0.00	354.50	5,587.46
Total Current Assets	30,589.64	29,385.13	25,415.41
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-2,643.99	-2,643.99	-1,950.48
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	2,774.03	2,774.03	3,467.54
Total Fixed Assets	2,774.03	2,774.03	3,467.54
<b>TOTAL ASSETS</b>	<b>33,363.67</b>	<b>32,159.16</b>	<b>28,882.95</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	518.89	168.75	1,609.25
Total Accounts Payable	518.89	168.75	1,609.25
Other Current Liabilities			
GST/HST Payable	73.21	124.94	637.68
Total Other Current Liabilities	73.21	124.94	637.68
Total Current Liabilities	592.10	293.69	2,246.93
Total Liabilities	592.10	293.69	2,246.93
Equity			
Retained Earnings	29,584.42	29,584.42	23,479.91
Net Income	3,187.15	2,281.05	3,156.11
Total Equity	32,771.57	31,865.47	26,636.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,363.67</b>	<b>32,159.16</b>	<b>28,882.95</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 06/30/2015**

	<b>Jun 30, 15</b>
<b>Beginning Balance</b>	24,475.56
<b>Cleared Transactions</b>	
<b>Cheques and Payments - 13 items</b>	-3,734.20
<b>Deposits and Credits - 14 items</b>	4,684.86
<b>Total Cleared Transactions</b>	950.66
<b>Cleared Balance</b>	<b>25,426.22</b>
<b>Uncleared Transactions</b>	
<b>Cheques and Payments - 4 items</b>	-311.13
<b>Total Uncleared Transactions</b>	-311.13
<b>Register Balance as of 06/30/2015</b>	<b>25,115.09</b>
<b>New Transactions</b>	
<b>Cheques and Payments - 6 items</b>	-10,712.40
<b>Deposits and Credits - 7 items</b>	508.50
<b>Total New Transactions</b>	-10,203.90
<b>Ending Balance</b>	<b>14,911.19</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 06/30/2015**

	<u>Jun 30, 15</u>
Beginning Balance	3,169.15
Cleared Transactions	
Cheques and Payments - 2 items	-3,683.51
Deposits and Credits - 37 items	<u>2,100.00</u>
Total Cleared Transactions	<u>-1,583.51</u>
Cleared Balance	<u><b>1,585.64</b></u>
Register Balance as of 06/30/2015	1,585.64
New Transactions	
Deposits and Credits - 4 items	<u>226.00</u>
Total New Transactions	<u>226.00</u>
Ending Balance	<u><b>1,811.64</b></u>

# Aging A/R for July 7, 2015

	N/A	July	June	May	April	
	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
# Members		10.0	5.0	0	0	15
TOTAL	\$0.00	\$565.50	\$281.50	\$0.00	\$0.00	\$847.00

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**Kwartzlab Society Inc**  
**Cheque Detail**  
**June 2015**

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Bill Pmt -Cheque</b>		<b>06/30/2015</b>	<b>TD Canada Trust</b>	<b>QuickBooks generated zero amount transaction for ...</b>	<b>Chequing (TD C...</b>	
Bill		06/30/2015	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
<b>Cheque</b>		<b>06/30/2015</b>		<b>Service Charge</b>	<b>Paypal</b>	
				Service Charge	Paypal Fees	-72.05
TOTAL						-72.05
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>06/14/2015</b>	<b>Aviva Insurance</b>	<b>Monthly Insurance Premium</b>	<b>Operations Fund</b>	
Bill		06/14/2015	Receiver General	Monthly Insurance Premium	Insurance - Liabili...	-156.27
				HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
<b>Cheque</b>	<b>326</b>	<b>06/01/2015</b>	<b>Pandora Press</b>	<b>June Rent</b>	<b>Operations Fund</b>	
			Receiver General	June Rent	Rent, Hydro, Utilit...	-1,580.00
				HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
<b>Cheque</b>	<b>377</b>	<b>06/04/2015</b>	<b>Shaun Zimmerm...</b>	<b>TWC Invoice (RR309330445368607783)</b>	<b>SP TWC Maker ...</b>	
				TWC Invoice (RR309330445368607783)	Special Events E...	-195.00
TOTAL						-195.00
<b>Cheque</b>	<b>378</b>	<b>06/04/2015</b>	<b>Neil Eaton</b>	<b>TWC Invoice (RR309330445368607783)</b>	<b>SP TWC Maker ...</b>	
				TWC Invoice (RR309330445368607783)	Special Events E...	-165.00
TOTAL						-165.00
<b>Cheque</b>	<b>379</b>	<b>06/04/2015</b>	<b>Bernie Rohde</b>	<b>TWC Invoice (RR309330445368607783)</b>	<b>SP TWC Maker ...</b>	
				TWC Invoice (RR309330445368607783)	Special Events E...	-60.00
TOTAL						-60.00

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**Kwartzlab Society Inc**  
**Cheque Detail**  
 June 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Cheque</b>	<b>380</b>	<b>06/07/2015</b>	<b>Ben Brown</b>	<b>RR 308205620491322855</b>	<b>SP Maker Expo</b>	
				Wordpress theme for Maker Expo Website	Special Events E...	-61.68
TOTAL						-61.68
<b>Cheque</b>	<b>381</b>	<b>06/07/2015</b>	<b>Christine Van W...</b>	<b>TWC RR 3093304453688607783</b>	<b>SP TWC Maker ...</b>	
				Mentoring and Digi-key supplies	Special Events E...	-142.18
TOTAL						-142.18
<b>Cheque</b>	<b>382</b>	<b>06/08/2015</b>	<b>Cam Turner (Ve...</b>	<b>RR 309589664321918872</b>	<b>SP Maker Expo</b>	
				Maker Expor: Cork Hall rental	Special Events E...	-403.31
			Receiver General	HST on Purchases	GST/HST Payable	-52.43
TOTAL						-455.74
<b>Bill Pmt -Cheque</b>	<b>383</b>	<b>06/08/2015</b>	<b>Kitchener Wilmo...</b>	<b>R1125073934</b>	<b>Operations Fund</b>	
Bill		06/07/2015		May statement (dated 20150430 -- received late)	Rent, Hydro, Utilit...	-395.31
			Receiver General	HST on Purchases	GST/HST Payable	-51.39
TOTAL						-446.70
<b>Bill Pmt -Cheque</b>	<b>384</b>	<b>06/08/2015</b>	<b>Kitchener Utilities</b>	<b>110111827</b>	<b>Operations Fund</b>	
Bill		05/28/2015		June statement	Rent, Hydro, Utilit...	-64.39
			Receiver General	HST on Purchases	GST/HST Payable	-8.37
TOTAL						-72.76
<b>Bill Pmt -Cheque</b>	<b>385</b>	<b>06/08/2015</b>	<b>Rogers</b>	<b>231-335635008</b>	<b>Operations Fund</b>	
Bill		05/24/2015		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99
<b>Cheque</b>	<b>386</b>	<b>06/17/2015</b>	<b>Drew Ripley</b>	<b>RR 309662877851248232</b>	<b>Operations Fund</b>	
				Rona: grinder wheel	Consumable Sup...	-10.97
			Receiver General	HST on Purchases	GST/HST Payable	-1.43
TOTAL						-12.40

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**Kwartzlab Society Inc**  
**Cheque Detail**  
 June 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	387	06/19/2015	Ben Brown	RR 309860219321428372	SP Maker Expo	
				Canada Labels: sticker stock	Special Events E...	-75.68
				People Power Press: button parts	Special Events E...	-91.03
			Receiver General	HST on Purchases	GST/HST Payable	-21.67
TOTAL						-188.38
Cheque	388	06/19/2015	Agnes Niewiado...	RR 310153931532871465 (Maker Expo)	SP Maker Expo	
				Amazon: Card stock	Special Events E...	-63.96
			Receiver General	HST on Purchases	GST/HST Payable	-8.32
TOTAL						-72.28
Cheque	389	06/19/2015	Agnes Niewiado...	RR 310153931532871465	Operations Fund	
				Dust pan set	Consumable Sup...	-12.26
			Receiver General	HST on Purchases	GST/HST Payable	-1.59
TOTAL						-13.85