

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**April 2015**

|                                       | Apr 15          | Apr 14          | Jan - Apr 15    |
|---------------------------------------|-----------------|-----------------|-----------------|
| <b>Ordinary Income/Expense</b>        |                 |                 |                 |
| <b>Income</b>                         |                 |                 |                 |
| <b>Direct Public Support</b>          |                 |                 |                 |
| Individ, Business Contributions       | 3,185.20        | 92.89           | 3,356.27        |
| <b>Total Direct Public Support</b>    | 3,185.20        | 92.89           | 3,356.27        |
| <b>Program Income</b>                 |                 |                 |                 |
| Membership Dues                       | 3,126.98        | 2,988.49        | 11,715.47       |
| Program Service Fees                  | 0.00            | 1,820.00        | 0.00            |
| <b>Total Program Income</b>           | 3,126.98        | 4,808.49        | 11,715.47       |
| <b>Total Income</b>                   | 6,312.18        | 4,901.38        | 15,071.74       |
| <b>Gross Profit</b>                   | 6,312.18        | 4,901.38        | 15,071.74       |
| <b>Expense</b>                        |                 |                 |                 |
| <b>Facilities and Equipment</b>       |                 |                 |                 |
| Build-out                             | 0.00            | 101.24          | 1,042.35        |
| Equip Rental and Maintenance          | 0.00            | 0.00            | 11.45           |
| Equipment Purchase                    | 0.00            | 0.00            | 22.82           |
| Internet Service                      | 84.95           | 0.00            | 339.80          |
| Rent, Hydro, Utilities                | 1,730.57        | 2,563.87        | 8,034.93        |
| Facilities and Equipment - Other      | 0.00            | 0.00            | 89.28           |
| <b>Total Facilities and Equipment</b> | 1,815.52        | 2,665.11        | 9,540.63        |
| <b>Operations</b>                     |                 |                 |                 |
| Banking Fees                          | 0.00            | 4.95            | 0.00            |
| Event Expenses                        | 884.81          | 42.73           | 1,266.98        |
| Insurance - Liability, D and O        | 156.27          | 155.77          | 625.08          |
| Lab Materials/Consumables             | 0.00            | 0.00            | 40.49           |
| Paypal Fees                           | 82.45           | 42.68           | 292.47          |
| Promotional Expenses                  | 0.00            | 0.00            | 17.69           |
| Supplies                              | 34.42           | 68.24           | 165.60          |
| <b>Total Operations</b>               | 1,157.95        | 314.37          | 2,408.31        |
| <b>Special Events Expense</b>         | 0.00            | 0.00            | 1,033.84        |
| <b>Total Expense</b>                  | 2,973.47        | 2,979.48        | 12,982.78       |
| <b>Net Ordinary Income</b>            | 3,338.71        | 1,921.90        | 2,088.96        |
| <b>Net Income</b>                     | <b>3,338.71</b> | <b>1,921.90</b> | <b>2,088.96</b> |

**Kwartzlab Society Inc**  
**Balance Sheet**  
**As of April 30, 2015**

|                                       | Apr 30, 15       |
|---------------------------------------|------------------|
| <b>ASSETS</b>                         |                  |
| Current Assets                        |                  |
| Chequing/Savings                      |                  |
| Chequing (TD Canada Trust)            |                  |
| Capital Fund                          | 4,182.16         |
| Emergency Fund                        | 8,323.56         |
| Operations Fund                       | 10,210.18        |
| SP Heavy Lab Reorg                    |                  |
| Phase 4                               | 200.00           |
| Phase 5                               | 250.00           |
| Phase 6                               | 250.00           |
| Total SP Heavy Lab Reorg              | 700.00           |
| SP Maker Expo                         | 2,500.00         |
| SP TWC Maker Skills Program           | 597.64           |
| Chequing (TD Canada Trust) - Other    | 38.90            |
| Total Chequing (TD Canada Trust)      | 26,552.44        |
| Paypal                                | 1,365.27         |
| Total Chequing/Savings                | 27,917.71        |
| Accounts Receivable                   |                  |
| Accounts Receivable                   | 1,165.41         |
| Total Accounts Receivable             | 1,165.41         |
| Total Current Assets                  | 29,083.12        |
| Fixed Assets                          |                  |
| Furniture and Equipment               |                  |
| Accumulated Depreciation              | -2,643.99        |
| Cost                                  | 5,418.02         |
| Total Furniture and Equipment         | 2,774.03         |
| Total Fixed Assets                    | 2,774.03         |
| <b>TOTAL ASSETS</b>                   | <b>31,857.15</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |
| Liabilities                           |                  |
| Current Liabilities                   |                  |
| Accounts Payable                      |                  |
| Accounts Payable                      | 170.14           |
| Total Accounts Payable                | 170.14           |
| Other Current Liabilities             |                  |
| GST/HST Payable                       | 13.63            |
| Total Other Current Liabilities       | 13.63            |
| Total Current Liabilities             | 183.77           |
| Total Liabilities                     | 183.77           |
| Equity                                |                  |
| Retained Earnings                     | 29,584.42        |
| Net Income                            | 2,088.96         |
| Total Equity                          | 31,673.38        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>31,857.15</b> |

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 04/30/2015**

|                                   | <u>Apr 30, 15</u>       |
|-----------------------------------|-------------------------|
| Beginning Balance                 | 22,566.02               |
| Cleared Transactions              |                         |
| Cheques and Payments - 11 items   | -3,953.14               |
| Deposits and Credits - 13 items   | 8,794.19                |
| Total Cleared Transactions        | <u>4,841.05</u>         |
| Cleared Balance                   | <u><u>27,407.07</u></u> |
| Uncleared Transactions            |                         |
| Cheques and Payments - 7 items    | -911.13                 |
| Deposits and Credits - 1 item     | 56.50                   |
| Total Uncleared Transactions      | <u>-854.63</u>          |
| Register Balance as of 04/30/2015 | <u><u>26,552.44</u></u> |
| New Transactions                  |                         |
| Cheques and Payments - 14 items   | -15,508.66              |
| Deposits and Credits - 9 items    | 701.99                  |
| Total New Transactions            | <u>-14,806.67</u>       |
| Ending Balance                    | <u><u>11,745.77</u></u> |

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 04/30/2015**

|  | <u>Apr 30, 15</u>             |
|--|-------------------------------|
| <b>Beginning Balance</b>                 | 2,785.21                      |
| <b>Cleared Transactions</b>              |                               |
| Cheques and Payments - 2 items           | -3,857.44                     |
| Deposits and Credits - 39 items          | <u>2,437.50</u>               |
| <b>Total Cleared Transactions</b>        | <u>-1,419.94</u>              |
| <b>Cleared Balance</b>                   | <u><b>1,365.27</b></u>        |
| <b>Register Balance as of 04/30/2015</b> | <u>1,365.27</u>               |
| <b>New Transactions</b>                  |                               |
| Deposits and Credits - 15 items          | <u>847.50</u>                 |
| <b>Total New Transactions</b>            | <u>847.50</u>                 |
| <b>Ending Balance</b>                    | <u><u><b>2,212.77</b></u></u> |

# A/R Aging for 2015-05-26

|           | Current | 1 - 30     | 31 - 60  | 61 - 90  | > 90   | TOTAL      |
|-----------|---------|------------|----------|----------|--------|------------|
|           |         | June       | May      | April    | March  |            |
| # Members | 0.0     | 40.8       | 3.0      | 2.0      | 0.0    | 45.8       |
| TOTAL     | \$0.00  | \$2,304.00 | \$169.50 | \$113.00 | \$0.00 | \$2,586.50 |

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**Kwartzlab Society Inc**  
**Cheque Detail**  
**April 2015**

| Type                    | Num          | Date              | Name                       | Memo  | Account                                   | Paid Amount          |
|-------------------------|--------------|-------------------|----------------------------|---|---|----------------------|
| <b>Bill Pmt -Cheque</b> |              | <b>04/30/2015</b> | <b>TD Canada Trust</b>     | <b>QuickBooks generated zero amount transaction for ...</b> | <b>Chequing (TD C...</b>                  |                      |
| Bill                    |              | 04/30/2015        | TD Canada Trust            | Monthly Banking Fee   | Accounts Payable                          | 0.00                 |
| TOTAL                   |              |                   |                            |   |   | 0.00                 |
| <b>Cheque</b>           |              | <b>04/30/2015</b> |                            | <b>Service Charge</b>                                       | <b>Paypal</b>                             |                      |
|                         |              |                   |                            | Service Charge  | Paypal Fees                               | -82.45               |
| TOTAL                   |              |                   |                            |   |   | -82.45               |
| <b>Bill Pmt -Cheque</b> | <b>Debit</b> | <b>04/14/2015</b> | <b>Aviva Insurance</b>     | <b>Monthly Insurance Premium</b>                            | <b>Operations Fund</b>                    |                      |
| Bill                    |              | 04/14/2015        | Receiver General           | Monthly Insurance Premium<br>HST on Purchases               | Insurance - Liabili...<br>GST/HST Payable | -156.27<br>-20.31    |
| TOTAL                   |              |                   |                            |   |   | -176.58              |
| <b>Cheque</b>           | <b>324</b>   | <b>04/01/2015</b> | <b>Pandora Press</b>       | <b>April Rent</b>   | <b>Operations Fund</b>                    |                      |
|                         |              |                   | Receiver General           | April Rent<br>HST on Purchases                              | Rent, Hydro, Utilit...<br>GST/HST Payable | -1,580.00<br>-205.40 |
| TOTAL                   |              |                   |                            |   |   | -1,785.40            |
| <b>Bill Pmt -Cheque</b> | <b>363</b>   | <b>04/06/2015</b> | <b>Kitchener Utilities</b> | <b>110111827</b>  | <b>Operations Fund</b>                    |                      |
| Bill                    |              | 03/30/2015        | Receiver General           | HST on Purchases  | Rent, Hydro, Utilit...<br>GST/HST Payable | -212.82<br>-27.67    |
| TOTAL                   |              |                   |                            |   |   | -240.49              |
| <b>Cheque</b>           | <b>364</b>   | <b>04/16/2015</b> | <b>James Bastow</b>        | <b>RR #304782510532556741</b>                               | <b>Operations Fund</b>                    |                      |
|                         |              |                   | Receiver General           | Reimbursement for Idea Factory supplies<br>HST on Purchases | Event Expenses<br>GST/HST Payable         | -13.75<br>-1.79      |
| TOTAL                   |              |                   |                            |   |   | -15.54               |
| <b>Cheque</b>           | <b>365</b>   | <b>04/16/2015</b> | <b>Agnes Niewiado...</b>   | <b>RR #304782385532465761</b>                               | <b>Operations Fund</b>                    |                      |
|                         |              |                   |                            | Reimbursement for IDEA Factory supplies                     | Event Expenses                            | -11.26               |
| TOTAL                   |              |                   |                            |   |   | -11.26               |

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**Kwartzlab Society Inc**  
**Cheque Detail**  
**April 2015**

| Type                    | Num        | Date              | Name                      | Memo  | Account                             | Paid Amount      |
|-------------------------|------------|-------------------|---------------------------|---|-------------------------------------|------------------|
| <b>Cheque</b>           | <b>366</b> | <b>04/16/2015</b> | <b>Christine Van W...</b> | <b>RR 303030643901184128</b>                                | <b>Operations Fund</b>              |                  |
|                         |            |                   | Receiver General          | Reimbursement for Idea Factory supplies<br>HST on Purchases | Event Expenses<br>GST/HST Payable   | -34.91<br>-4.54  |
| TOTAL                   |            |                   |                           |   |                                     | -39.45           |
| <b>Cheque</b>           | <b>367</b> | <b>04/16/2015</b> | <b>Jaymis Goertz</b>      | <b>Replacement for stale CH#257</b>                         | <b>Operations Fund</b>              |                  |
|                         |            |                   | Receiver General          | Reimbursement - Cleaning Supplies<br>HST on Purchases       | Supplies<br>GST/HST Payable         | -34.42<br>-4.48  |
| TOTAL                   |            |                   |                           |   |                                     | -38.90           |
| <b>Cheque</b>           | <b>368</b> | <b>04/27/2015</b> | <b>Christine Van W...</b> | <b>RR #305867159373333116</b>                               | <b>SP TWC Maker ...</b>             |                  |
|                         |            |                   |                           | Mentoring & supplies for TWC (non-taxable)                  | Event Expenses                      | -329.89          |
| TOTAL                   |            |                   |                           |   |                                     | -329.89          |
| <b>Cheque</b>           | <b>369</b> | <b>04/27/2015</b> | <b>Ryan Wicks</b>         | <b>RR 305865583373987598</b>                                | <b>SP TWC Maker ...</b>             |                  |
|                         |            |                   |                           | TWC instructor reimbursement                                | Event Expenses                      | -165.00          |
| TOTAL                   |            |                   |                           |   |                                     | -165.00          |
| <b>Cheque</b>           | <b>370</b> | <b>04/27/2015</b> | <b>Agnes Niewiado...</b>  | <b>RR 305865402373465325</b>                                | <b>SP TWC Maker ...</b>             |                  |
|                         |            |                   |                           | TWC instructor reimbursement                                | Event Expenses                      | -330.00          |
| TOTAL                   |            |                   |                           |   |                                     | -330.00          |
| <b>Bill Pmt -Cheque</b> | <b>371</b> | <b>04/27/2015</b> | <b>Rogers</b>             | <b>231-335635008</b>  | <b>Operations Fund</b>              |                  |
| Bill                    |            | 04/24/2015        | Receiver General          | Internet Access<br>HST on Purchases                         | Internet Service<br>GST/HST Payable | -84.95<br>-11.04 |
| TOTAL                   |            |                   |                           |   |                                     | -95.99           |