

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**June 2017**

	Jun 17	May 17	Jun 16	Jan - Jun 17
<b>Ordinary Income/Expense</b>				
Income				
Direct Public Support				
Individ, Business Contributions	14.00	0.00	1,000.00	26.75
Total Direct Public Support	14.00	0.00	1,000.00	26.75
Program Income				
Membership Dues	3,400.00	3,150.00	2,900.00	19,050.00
Total Program Income	3,400.00	3,150.00	2,900.00	19,050.00
Total Income	3,414.00	3,150.00	3,900.00	19,076.75
Gross Profit	3,414.00	3,150.00	3,900.00	19,076.75
Expense				
Bad Debt	101.50	0.00	0.00	271.00
Discretionary Expenses				
Capital Expenses				
Build-out	0.00	0.00	78.08	65.00
Equipment Purchase	0.00	0.00	0.00	429.38
Security	0.00	0.00	197.19	0.00
Total Capital Expenses	0.00	0.00	275.27	494.38
Equipment Upgrades & Repairs	0.00	373.94	0.00	1,580.99
Total Discretionary Expenses	0.00	373.94	275.27	2,075.37
Operational Expenses				
Banking Fees	5.53	0.00	6.86	5.53
Consumable Supplies	0.00	0.00	10.00	34.21
Equip Rental and Maintenance	0.00	0.00	67.39	0.00
Heavy Lab				
HL Supplies and Consumables	0.00	0.00	0.00	292.07
Total Heavy Lab	0.00	0.00	0.00	292.07
Insurance - Liability, D and O	168.30	168.30	162.16	1,009.80
Internet Service	125.95	181.15	84.95	678.66
Paypal Fees	66.26	69.24	54.32	384.27
Property Maintenance	0.00	120.27	0.00	120.27
Rent, Hydro, Utilities				
Utilities	305.29	331.36	0.00	2,533.79
Rent, Hydro, Utilities - Other	1,769.91	1,769.91	1,807.01	10,619.46
Total Rent, Hydro, Utilities	2,075.20	2,101.27	1,807.01	13,153.25
Small Tools	0.00	0.00	204.60	0.00
Software & Licenses	134.95	0.00	128.09	134.95
Total Operational Expenses	2,576.19	2,640.23	2,525.38	15,813.01
Total Expense	2,677.69	3,014.17	2,800.65	18,159.38
Net Ordinary Income	736.31	135.83	1,099.35	917.37
Net Income	736.31	135.83	1,099.35	917.37

**Kwartzlab Society Inc**  
**Balance Sheet**  
**As of June 30, 2017**

	Jun 30, 17	May 31, 17	Jun 30, 16
<b>ASSETS</b>			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	585.51	585.51	1,100.00
Snow Clearing Winter 2017	1,000.00	1,000.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	100.00
Total Pre-Approved Purchasing	1,685.51	1,685.51	1,200.00
Discretionary Fund - Other	9,134.55	4,670.05	4,285.94
Total Discretionary Fund	10,820.06	6,355.56	5,485.94
Emergency Fund	8,358.56	8,358.56	8,323.56
Operations Fund			
Cleaning Warden Fund	28.84	28.84	0.00
Heavy Lab Warden Fund	540.00	540.00	0.00
Safety Warden Fund	67.50	67.50	0.00
Operations Fund - Other	9,333.42	14,071.88	16,306.53
Total Operations Fund	9,969.76	14,708.22	16,306.53
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	19.30
Phase 5	30.32	30.32	50.02
Phase 6	61.59	61.59	11.62
Total SP Heavy Lab Reorg	111.21	111.21	80.94
Total Chequing (TD Canada Trust)	29,259.59	29,533.55	30,196.97
Paypal	3,917.47	1,745.68	163.68
Total Chequing/Savings	33,177.06	31,279.23	30,360.65
Accounts Receivable			
Accounts Receivable	2,250.44	3,471.44	3,273.22
Total Accounts Receivable	2,250.44	3,471.44	3,273.22
Other Current Assets			
Undeposited Funds	455.50	336.50	110.00
Total Other Current Assets	455.50	336.50	110.00
Total Current Assets	35,883.00	35,087.17	33,743.87
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,198.80
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	2,219.22
Total Fixed Assets	1,775.38	1,775.38	2,219.22
<b>TOTAL ASSETS</b>	<b>37,658.38</b>	<b>36,862.55</b>	<b>35,963.09</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	114.04	345.47	95.99
Total Accounts Payable	114.04	345.47	95.99
Other Current Liabilities			
GST/HST Payable	296.92	145.53	287.32
Total Other Current Liabilities	296.92	145.53	287.32
Total Current Liabilities	410.96	491.00	383.31
Total Liabilities	410.96	491.00	383.31
Equity			
Retained Earnings	36,190.49	36,190.49	45,384.81
Net Income	1,056.93	181.06	-9,805.03
Total Equity	37,247.42	36,371.55	35,579.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>37,658.38</b>	<b>36,862.55</b>	<b>35,963.09</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 06/30/2017**

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	<u>Jun 30, 17</u>
Beginning Balance	32,348.58
Cleared Transactions	
Cheques and Payments - 11 items	-7,776.15
Deposits and Credits - 31 items	6,948.00
	<u>                    </u>
Total Cleared Transactions	-828.15
	<u>                    </u>
Cleared Balance	<b>31,520.43</b>
	<u>                    </u>
Uncleared Transactions	
Cheques and Payments - 5 items	-2,260.84
	<u>                    </u>
Total Uncleared Transactions	-2,260.84
	<u>                    </u>
Register Balance as of 06/30/2017	<b>29,259.59</b>
	<u>                    </u>
New Transactions	
Cheques and Payments - 7 items	-12,003.50
Deposits and Credits - 4 items	4,818.77
	<u>                    </u>
Total New Transactions	-7,184.73
	<u>                    </u>
Ending Balance	<b>22,074.86</b>
	<u>                    </u>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 06/30/2017**

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	<u>Jun 30, 17</u>
Beginning Balance	1,745.68
Cleared Transactions	
Cheques and Payments - 3 items	-257.71
Deposits and Credits - 38 items	<u>2,429.50</u>
Total Cleared Transactions	<u>2,171.79</u>
Cleared Balance	<u><b>3,917.47</b></u>
Register Balance as of 06/30/2017	3,917.47
New Transactions	
Cheques and Payments - 1 item	-56.50
Deposits and Credits - 4 items	<u>226.00</u>
Total New Transactions	<u>169.50</u>
Ending Balance	<u><b>4,086.97</b></u>

A/R Aging for 2017-07-11

	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	July	June	May	April	
<b>Total</b>	734.5	449.5	179.5	169.5	1533
<b># Members</b>	13.0	8.0	3.2	3.0	27.1

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**Kwartzlab Society Inc**  
**Cheque Detail**  
 June 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Cheque</b>		<b>06/30/2017</b>		<b>Service Charge</b>	<b>Paypal</b>	
				Service Charge	Paypal Fees	-66.26
TOTAL						-66.26
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>06/14/2017</b>	<b>Aviva Insurance</b>	<b>Monthly Insurance Premium</b>	<b>Operations Fund</b>	
Bill		06/14/2017		Monthly Insurance Premium	Insurance - Liabili...	-168.30
			Receiver General	HST on Purchases	GST/HST Payable	-21.88
TOTAL						-190.18
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>06/14/2017</b>	<b>Vectric</b>	<b>VEC170614-8289-52283</b>	<b>Paypal</b>	
Bill		06/14/2017		V-Carve Software	Software & Licen...	-134.95
TOTAL						-134.95
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>06/30/2017</b>	<b>TD Canada Trust</b>		<b>Operations Fund</b>	
Bill		06/30/2017			Banking Fees	-5.53
			Receiver General	HST on Purchases	GST/HST Payable	-0.72
TOTAL						-6.25
<b>Cheque</b>	<b>To Print</b>	<b>06/03/2017</b>	<b>Neil Eaton</b>	<b>Refund for automatic payment made while on Hiatus</b>	<b>Paypal</b>	
Payment	59J350543...	05/26/2017	Neil Eaton	Neil Eaton	Accounts Receiv...	-56.50
TOTAL						-56.50
<b>Cheque</b>	<b>560</b>	<b>06/01/2017</b>	<b>Pandora Press</b>	<b>2016-06 rent</b>	<b>Operations Fund</b>	
				2016-06 rent	Rent, Hydro, Utilit...	-1,769.91
			Receiver General	HST on Purchases	GST/HST Payable	-230.09
TOTAL						-2,000.00

**Kwartzlab Society Inc**  
**Cheque Detail**  
 June 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Bill Pmt -Cheque</b>	<b>596</b>	<b>06/07/2017</b>	<b>Kitchener Wilmo...</b>	<b>R1125073934</b>	<b>Operations Fund</b>	
Bill		06/01/2017	Receiver General	HST on Purchases	Utilities	-190.85
					GST/HST Payable	-24.81
TOTAL						-215.66
<b>Bill Pmt -Cheque</b>	<b>597</b>	<b>06/07/2017</b>	<b>Rogers</b>	<b>231-335635008</b>	<b>Operations Fund</b>	
Bill		05/11/2017	Receiver General	April's invoice was actually 136.77 total, not 133.94	Internet Service	-20.20
				HST on Purchases	GST/HST Payable	-2.63
Bill		05/23/2017	Receiver General	Processing Fee	Internet Service	-35.00
				HST on Purchases	GST/HST Payable	-4.55
Bill		05/24/2017	Receiver General	Internet Access	Internet Service	-125.86
				HST on Purchases	GST/HST Payable	-16.36
TOTAL						-204.60
<b>Bill Pmt -Cheque</b>	<b>598</b>	<b>06/07/2017</b>	<b>Kitchener Utilities</b>	<b>110111827</b>	<b>Operations Fund</b>	
Bill		05/26/2017	Receiver General	HST on Purchases	Utilities	-124.58
					GST/HST Payable	-16.19
TOTAL						-140.77