

# Kwartzlab Operating Budget - 2015 Revision

Last Updated 1/10/2015

Income		
	Monthly	Annually
58 # Members	\$2,900.00	\$34,800.00
32 # Using Paypal		
<b>Total Income</b>	<b>\$2,900.00</b>	<b>\$34,800.00</b>
Fixed Expenses		
	Monthly	Annually
Rent	\$1,580.00	\$18,960.00
Hydro	\$265.20	\$3,182.40
Utilities	\$195.83	\$2,350.00
DOLI & Liability	\$156.23	\$1,874.76
Banking Fees	\$0.00	\$0.00
Internet Access	\$95.99	\$1,151.88
Additional OpEx Expenses (1)		
	Monthly	Annually
Payment Processing Fees (2)	\$62.08	\$744.96
Consumable Supplies	\$100.00	\$1,200.00
<b>Total Expenses</b>	<b>\$2,455.33</b>	<b>\$28,264.00</b>
Fund Contributions		
	Monthly	Annually
Emergency Fund (3)		
<b>Total Fund Contribs</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$444.67</b>	<b>\$6,536.00</b>

(1) Capital Fund (or General Operating Fund) - for space operation: Cleaning supplies, tools, equipment purchases/repairs. A minimum of \$500 is required to remain in the fund at all times in case of overbudget, taxes, etc.

(2) Paypal Payment Processing: Fees incurred are \$1.94 per \$56.50 transaction

(3) Emergency Fund: Used to cover expenses in case the lab can't pay it's bills. This fund contains three month's worth of current operating expenses (incl. tax), unusable for any other purpose.

	2350			
January	350			
February	350			
March	250			
April	200			
May	200			
June	200			
July	140			
August	40			
September	40			
October	130			
November	200			
December	250			