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Accrual Basis

Kwartzlab Society Inc
Statement of Financial Income and Expense
March 2017

	Mar 17	Feb 17	Mar 16	Jan - Mar 17
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	0.00	0.00	56.51	12.75
Total Direct Public Support	0.00	0.00	56.51	12.75
Maker Expo Income				
Community Support	0.00	0.00	-10,000.00	0.00
Total Maker Expo Income	0.00	0.00	-10,000.00	0.00
Program Income				
Membership Dues	3,000.00	3,000.00	2,988.49	9,500.00
Total Program Income	3,000.00	3,000.00	2,988.49	9,500.00
Total Income	3,000.00	3,000.00	-6,955.00	9,512.75
Gross Profit	3,000.00	3,000.00	-6,955.00	9,512.75
Expense				
Bad Debt	0.00	0.00	0.00	113.00
Discretionary Expenses				
Capital Expenses				
Build-out	0.00	65.00	0.00	65.00
Equipment Purchase	0.00	429.38	0.00	429.38
Total Capital Expenses	0.00	494.38	0.00	494.38
Equipment Upgrades & Repairs	802.05	405.00	0.00	1,207.05
Total Discretionary Expenses	802.05	899.38	0.00	1,701.43
Operational Expenses				
Banking Fees	0.00	0.00	0.00	0.00
Consumable Supplies	20.24	0.00	0.00	20.24
Heavy Lab				
HL Supplies and Consumables	0.00	103.96	0.00	103.96
Total Heavy Lab	0.00	103.96	0.00	103.96
Insurance - Liability, D and O	168.30	168.30	162.16	504.90
Internet Service	100.83	84.95	119.95	270.73
Paypal Fees	67.90	58.95	80.02	192.51
Rent, Hydro, Utilities				
Utilities	427.91	515.57	0.00	1,402.74
Rent, Hydro, Utilities - Other	1,769.91	1,769.91	1,952.16	5,309.73
Total Rent, Hydro, Utilities	2,197.82	2,285.48	1,952.16	6,712.47
Total Operational Expenses	2,555.09	2,701.64	2,314.29	7,804.81
Total Expense	3,357.14	3,601.02	2,314.29	9,619.24
Net Ordinary Income	-357.14	-601.02	-9,269.29	-106.49
Net Income	-357.14	-601.02	-9,269.29	-106.49

Kwartzlab Society Inc
Balance Sheet
As of March 31, 2017

	Mar 31, 17	Feb 28, 17	Mar 31, 16
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	585.51	585.51	1,100.00
Laser Cutter Repairs	0.00	563.64	0.00
Snow Clearing Winter 2017	1,000.00	1,000.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	0.00
Total Pre-Approved Purchasing	1,685.51	2,249.15	1,100.00
Discretionary Fund - Other	5,118.20	5,349.82	1,857.22
Total Discretionary Fund	6,803.71	7,598.97	2,957.22
Emergency Fund	8,358.56	8,358.56	8,323.56
Operations Fund			
Cleaning Warden Fund	17.63	27.00	0.00
Heavy Lab Warden Fund	324.00	216.00	0.00
Safety Warden Fund	40.50	27.00	0.00
Operations Fund - Other	10,126.90	11,556.43	14,298.76
Total Operations Fund	10,509.03	11,826.43	14,298.76
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	44.43
Phase 5	30.32	30.32	37.18
Phase 6	61.59	61.59	137.08
Total SP Heavy Lab Reorg	111.21	111.21	218.69
SP Maker Expo	0.00	0.00	11,115.54
SP TWC Maker Skills Program	0.00	0.00	75.70
Total Chequing (TD Canada Trust)	25,782.51	27,895.17	36,989.47
Paypal	5,289.63	3,323.53	3,704.48
Total Chequing/Savings	31,072.14	31,218.70	40,693.95
Accounts Receivable			
Accounts Receivable	3,737.00	3,228.50	2,247.32
Total Accounts Receivable	3,737.00	3,228.50	2,247.32
Other Current Assets			
Undeposited Funds	-59.50	691.25	266.50
Total Other Current Assets	-59.50	691.25	266.50
Total Current Assets	34,749.64	35,138.45	43,207.77
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,198.80
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	2,219.22
Total Fixed Assets	1,775.38	1,775.38	2,219.22
TOTAL ASSETS	36,525.02	36,913.83	45,426.99
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	389.65	402.44	278.24
Total Accounts Payable	389.65	402.44	278.24
Other Current Liabilities			
GST/HST Payable	51.37	70.25	125.56
Total Other Current Liabilities	51.37	70.25	125.56
Total Current Liabilities	441.02	472.69	403.80
Total Liabilities	441.02	472.69	403.80
Equity			
Retained Earnings	36,190.49	36,190.49	45,384.81
Net Income	-106.49	250.65	-361.62
Total Equity	36,084.00	36,441.14	45,023.19
TOTAL LIABILITIES & EQUITY	36,525.02	36,913.83	45,426.99

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 03/31/2017

	Mar 31, 17
Beginning Balance	31,349.66
Cleared Transactions	
Cheques and Payments - 10 items	-4,356.97
Deposits and Credits - 17 items	1,690.58
Total Cleared Transactions	-2,666.39
Cleared Balance	28,683.27
Uncleared Transactions	
Cheques and Payments - 6 items	-2,900.76
Total Uncleared Transactions	-2,900.76
Register Balance as of 03/31/2017	25,782.51
New Transactions	
Cheques and Payments - 12 items	-18,135.00
Deposits and Credits - 12 items	873.50
Total New Transactions	-17,261.50
Ending Balance	8,521.01

Kwartzlab Society Inc

Reconciliation Detail

Paypal, Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,323.53
Cleared Transactions						
Cheques and Payments - 1 item						
Cheque	03/31/2017			X	-67.90	-67.90
Total Cheques and Payments					-67.90	-67.90
Deposits and Credits - 36 items						
Payment	03/01/2017	3F5...	Anthony Tod	X	56.50	56.50
Payment	03/01/2017	60M...	Ben Brown	X	56.50	113.00
Payment	03/01/2017	6788...	Bevan Lantz	X	56.50	169.50
Payment	03/01/2017	2H47...	Ryan Consell	X	56.50	226.00
Payment	03/02/2017	9PD...	Stephanie Smith	X	56.50	282.50
Payment	03/04/2017	0ND...	Lee Chatten	X	56.50	339.00
Payment	03/07/2017	8L42...	Brett Shellhammer	X	56.50	395.50
Payment	03/07/2017	15P3...	James Bastow	X	56.50	452.00
Payment	03/07/2017	8RS...	Sam Tagliabracchi	X	56.50	508.50
Payment	03/08/2017	675...	Shaun Zimmerman	X	56.50	565.00
Payment	03/09/2017	47K...	Sean Stoughton	X	56.50	621.50
Payment	03/10/2017	6K8...	Jaymis Goertz	X	56.50	678.00
Payment	03/12/2017	9VR...	Enrico Cianni	X	56.50	734.50
Payment	03/13/2017	4JJ3...	David Forshner	X	56.50	791.00
Payment	03/14/2017	0718...	Andre Fournier	X	56.50	847.50
Payment	03/14/2017	77P0...	Joe Bruggeman	X	56.50	904.00
Payment	03/15/2017	1FA0...	Cam Turner	X	56.50	960.50
Payment	03/18/2017	6L90...	Ron Harding	X	56.50	1,017.00
Payment	03/22/2017	1PK...	Karl Williams	X	56.50	1,073.50
Payment	03/23/2017	6HS...	Agnes Niewiado...	X	56.50	1,130.00
Payment	03/23/2017	83R3...	David Metcalf	X	56.50	1,186.50
Payment	03/23/2017	4U3...	Clara Walker	X	56.50	1,243.00
Payment	03/24/2017	2A2...	Christine Van Wa...	X	56.50	1,299.50
Payment	03/25/2017	43D...	James Bastow	X	56.50	1,356.00
Payment	03/25/2017	3BN...	Jim Kuhn	X	56.50	1,412.50
Payment	03/25/2017	29J4...	Stephanie Smith	X	56.50	1,469.00
Payment	03/26/2017	3P19...	Neil Eaton	X	56.50	1,525.50
Payment	03/26/2017	5H8...	John Wynen	X	56.50	1,582.00
Payment	03/26/2017	0EC...	Jim Fare	X	56.50	1,638.50
Payment	03/27/2017	8L7...	Christopher Vollick	X	56.50	1,695.00
Payment	03/27/2017	92T3...	Terry Wilkinson	X	56.50	1,751.50
Payment	03/27/2017	86N...	Ravi Baboolal	X	56.50	1,808.00
Payment	03/28/2017	53R...	Bevan Lantz	X	56.50	1,864.50
Payment	03/28/2017	6HB...	Ben Brown	X	56.50	1,921.00
Payment	03/28/2017	2RJ...	Ryan Consell	X	56.50	1,977.50
Payment	03/29/2017	8EX...	Anthony Tod	X	56.50	2,034.00
Total Deposits and Credits					2,034.00	2,034.00
Total Cleared Transactions					1,966.10	1,966.10
Cleared Balance					1,966.10	5,289.63
Register Balance as of 03/31/2017					1,966.10	5,289.63
New Transactions						
Deposits and Credits - 6 items						
Payment	04/04/2017	3JX...	Lee Chatten		56.50	56.50
Payment	04/07/2017	9ET...	Sam Tagliabracchi		56.50	113.00
Payment	04/07/2017	93L...	Brett Shellhammer		56.50	169.50
Payment	04/08/2017	6GA...	Shaun Zimmerman		56.50	226.00
Payment	04/09/2017	15S...	Sean Stoughton		56.50	282.50
Payment	04/10/2017	952...	Jaymis Goertz		56.50	339.00
Total Deposits and Credits					339.00	339.00
Total New Transactions					339.00	339.00
Ending Balance					2,305.10	5,628.63

AR Aging for 20170412

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	May	April	March	February	January	
Total	\$3220.50	\$957.00	\$508.50	\$113.50	\$10.00	\$4809.50
# Members	57	17	9	2	0	85

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Kwartzlab Society Inc
Cheque Detail
March 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque		03/31/2017	TD Canada Trust	QuickBooks generated zero amount transaction for ...	Operations Fund	
Bill		03/31/2017	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
Cheque		03/31/2017		Service Charge	Paypal	
				Service Charge	Paypal Fees	-67.90
TOTAL						-67.90
Bill Pmt -Cheque	Debit	03/14/2017	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		03/14/2017	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liabili... GST/HST Payable	-168.30 -21.88
TOTAL						-190.18
Cheque	557	03/01/2017	Pandora Press	2016-03 rent	Operations Fund	
			Receiver General	2016-03 rent HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-1,769.91 -230.09
TOTAL						-2,000.00
Cheque	579	03/09/2017	Agnes Niewiado...	RR 364212938491785142	Cleaning Ward...	
			Receiver General	Freshco: cleaning supplies HST on Purchases	Consumable Sup... GST/HST Payable	-20.24 -2.63
TOTAL						-22.87
Cheque	580	03/09/2017	Sonny Lloyd		Discretionary Fu...	
			Receiver General	RR 363107829828292403 Amazon: 3x soldering irons RR 363281919981857768 AliEpress: soldering iron han... HST on Purchases	Equipment Upgra... Equipment Upgra... GST/HST Payable	-179.97 -28.25 -23.40
TOTAL						-231.62
Bill Pmt -Cheque	581	03/09/2017	Rogers	231-335635008	Operations Fund	
Bill		02/24/2017	Receiver General	Internet Access HST on Purchases	Internet Service GST/HST Payable	-84.95 -11.04
TOTAL						-95.99

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Kwartzlab Society Inc
Cheque Detail
March 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque	582	03/09/2017	Kitchener Utilities	110111827	Operations Fund	
Bill		02/24/2017	Receiver General	HST on Purchases	Utilities	-271.19
					GST/HST Payable	-35.26
TOTAL						-306.45
Bill Pmt -Cheque	583	03/09/2017	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill		03/01/2017	Receiver General	HST on Purchases	Utilities	-183.92
					GST/HST Payable	-23.91
TOTAL						-207.83
Cheque	584	03/09/2017	James Bastow		Laser Cutter Re...	
				RR 362492166491173592 Automation Direct - laser rep...	Equipment Upgra...	-115.84
				RR 362468418491992558 Misc vendors - laser repairs	Equipment Upgra...	-477.99
			Receiver General	HST on Purchases	GST/HST Payable	-62.14
TOTAL						-655.97