

# Kwartzlab Society Inc

## Statement of Financial Income and Expense

### May 2015

	May 15	May 14	Jan - May 15
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Individ, Business Contributions	0.00	5.00	3,356.27
<b>Total Direct Public Support</b>	0.00	5.00	3,356.27
<b>Program Income</b>			
Membership Dues	2,988.49	3,126.98	14,703.96
<b>Total Program Income</b>	2,988.49	3,126.98	14,703.96
<b>Total Income</b>	2,988.49	3,131.98	18,060.23
<b>Gross Profit</b>	2,988.49	3,131.98	18,060.23
<b>Expense</b>			
<b>Facilities and Equipment</b>			
Build-out	194.95	0.00	1,237.30
Equip Rental and Maintenance	0.00	0.00	11.45
Equipment Purchase	0.00	205.69	22.82
Internet Service	84.95	308.99	424.75
Rent, Hydro, Utilities	1,644.39	1,500.00	9,679.32
Facilities and Equipment - Other	0.00	0.00	89.28
<b>Total Facilities and Equipment</b>	1,924.29	2,014.68	11,464.92
<b>Operations</b>			
Banking Fees	0.00	4.95	0.00
Event Expenses	651.72	0.00	1,918.70
Insurance - Liability, D and O	156.27	155.77	781.35
Lab Materials/Consumables	0.00	0.00	40.49
Paypal Fees	64.12	87.54	356.59
Promotional Expenses	0.00	0.00	17.69
Supplies	0.00	75.68	165.60
<b>Total Operations</b>	872.11	323.94	3,280.42
<b>Special Events Expense</b>	0.00	0.00	1,033.84
<b>Total Expense</b>	2,796.40	2,338.62	15,779.18
<b>Net Ordinary Income</b>	192.09	793.36	2,281.05
<b>Net Income</b>	<b>192.09</b>	<b>793.36</b>	<b>2,281.05</b>

# Kwartzlab Society Inc

## Balance Sheet

As of May 31, 2015

	May 31, 15
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	
Capital Fund	4,182.16
Emergency Fund	8,323.56
Operations Fund	8,729.25
SP Heavy Lab Reorg	
Phase 4	200.00
Phase 5	250.00
Phase 6	250.00
Total SP Heavy Lab Reorg	700.00
SP Maker Expo	1,841.56
SP TWC Maker Skills Program	597.64
Chequing (TD Canada Trust) - Other	38.90
Total Chequing (TD Canada Trust)	24,413.07
Paypal	3,169.15
Total Chequing/Savings	27,582.22
Accounts Receivable	
Accounts Receivable	1,448.41
Total Accounts Receivable	1,448.41
Other Current Assets	
Undeposited Funds	354.50
Total Other Current Assets	354.50
Total Current Assets	29,385.13
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
Total Furniture and Equipment	2,774.03
Total Fixed Assets	2,774.03
<b>TOTAL ASSETS</b>	<b>32,159.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	173.70
Total Accounts Payable	173.70
Other Current Liabilities	
GST/HST Payable	124.94
Total Other Current Liabilities	124.94
Total Current Liabilities	298.64
Total Liabilities	298.64
Equity	
Retained Earnings	29,584.42
Net Income	2,276.10
Total Equity	31,860.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>32,159.16</b>

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**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Chequing (TD Canada Trust), Period Ending 05/31/2015**

	<u>May 31, 15</u>
<b>Beginning Balance</b>	27,407.07
<b>Cleared Transactions</b>	
Cheques and Payments - 13 items	-3,859.50
Deposits and Credits - 16 items	927.99
<b>Total Cleared Transactions</b>	<u>-2,931.51</u>
<b>Cleared Balance</b>	<u><b>24,475.56</b></u>
<b>Uncleared Transactions</b>	
Cheques and Payments - 1 item	-62.49
<b>Total Uncleared Transactions</b>	<u>-62.49</u>
<b>Register Balance as of 05/31/2015</b>	<u><b>24,413.07</b></u>
<b>New Transactions</b>	
Cheques and Payments - 16 items	-13,408.57
Deposits and Credits - 8 items	4,476.46
<b>Total New Transactions</b>	<u>-8,932.11</u>
<b>Ending Balance</b>	<u><b>15,480.96</b></u>

4:23 PM

07/02/15

**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 05/31/2015**

	<u>May 31, 15</u>
Beginning Balance	1,365.27
Cleared Transactions	
Cheques and Payments - 1 item	-64.12
Deposits and Credits - 33 items	1,868.00
	<u>1,803.88</u>
Total Cleared Transactions	
	<u>3,169.15</u>
Cleared Balance	<u>3,169.15</u>
Register Balance as of 05/31/2015	3,169.15
New Transactions	
Cheques and Payments - 1 item	-3,611.46
Deposits and Credits - 8 items	458.00
	<u>-3,153.46</u>
Total New Transactions	
	<u>15.69</u>
Ending Balance	<u>15.69</u>

### A/R Aging for 2015-07-02

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	N/A	July	June	May	April	
# Members		14.0	7.0	0.0	0.0	21.0
TOTAL	0	\$792.00	\$394.50	\$0.00	\$0.00	\$1,186.50

4:28 PM

07/02/15

**Kwartzlab Society Inc**  
**Cheque Detail**  
**May 2015**

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Cheque</b>		<b>05/31/2015</b>		<b>Service Charge</b>	<b>Paypal</b>	
				Service Charge	Paypal Fees	-64.12
TOTAL						-64.12
<b>Bill Pmt -Cheque</b>	<b>Debit</b>	<b>05/14/2015</b>	<b>Aviva Insurance</b>	<b>Monthly Insurance Premium</b>	<b>Operations Fund</b>	
Bill		05/14/2015	Receiver General	Monthly Insurance Premium	Insurance - Liabili...	-156.27
				HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
<b>Cheque</b>	<b>325</b>	<b>05/01/2015</b>	<b>Pandora Press</b>	<b>May Rent</b>	<b>Operations Fund</b>	
			Receiver General	May Rent	Rent, Hydro, Utilit...	-1,580.00
				HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
<b>Cheque</b>	<b>372</b>	<b>05/07/2015</b>	<b>Darin White</b>	<b>RR 306646147252115883</b>	<b>Operations Fund</b>	
			Receiver General	Hardware supplies for AIR photo booth project	Build-out	-139.65
				HST on Purchases	GST/HST Payable	-18.16
TOTAL						-157.81
<b>Cheque</b>	<b>373</b>	<b>05/07/2015</b>	<b>Ben Brown</b>	<b>RR 306760348884739927</b>	<b>SP Maker Expo</b>	
			Receiver General	Maker Expo Domreg	Event Expenses	-51.72
				HST on Purchases	GST/HST Payable	-6.72
TOTAL						-58.44
<b>Cheque</b>	<b>374</b>	<b>05/07/2015</b>	<b>Agnes Niewiado...</b>	<b>RR 306747675532708387</b>	<b>Operations Fund</b>	
			Receiver General	IKEA: shelving for upstairs	Build-out	-55.30
				HST on Purchases	GST/HST Payable	-7.19
TOTAL						-62.49
<b>Bill Pmt -Cheque</b>	<b>375</b>	<b>05/20/2015</b>	<b>Jon Johnson</b>	<b>Maker Expo Logo Design</b>	<b>SP Maker Expo</b>	
Bill	25	05/19/2015		Maker Expo Logo Design	Event Expenses	-600.00
TOTAL						-600.00

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07/02/15

Kwartzlab Society Inc  
Cheque Detail  
May 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque	376	05/20/2015	Kitchener Utilities	110111827	Operations Fund	
Bill		04/28/2015	Receiver General	HST on Purchases	Rent, Hydro, Utilit...	-150.57
					GST/HST Payable	-19.57
TOTAL						-170.14