

Kwartzlab Society Inc
Statement of Financial Income and Expense
March 2015

	Mar 15	Mar 14	Jan - Mar 15
Ordinary Income/Expense			
Income			
Direct Public Support			
Individ, Business Contributions	0.00	122.25	171.07
Total Direct Public Support	0.00	122.25	171.07
Program Income			
Membership Dues	2,800.00	2,938.49	8,588.49
Total Program Income	2,800.00	2,938.49	8,588.49
Total Income	2,800.00	3,060.74	8,759.56
Gross Profit	2,800.00	3,060.74	8,759.56
Expense			
Facilities and Equipment			
Build-out	352.95	0.00	1,042.35
Equip Rental and Maintenance	11.45	75.00	11.45
Equipment Purchase	22.82	391.02	22.82
Internet Service	84.95	0.00	254.85
Rent, Hydro, Utilities	2,122.13	2,911.17	6,304.36
Facilities and Equipment - Other	5.28	0.00	89.28
Total Facilities and Equipment	2,599.58	3,377.19	7,725.11
Operations			
Banking Fees	0.00	4.95	0.00
Event Expenses	382.17	0.00	382.17
Insurance - Liability, D and O	156.27	155.77	468.81
Lab Materials/Consumables	40.49	0.00	40.49
Paypal Fees	71.51	69.65	210.02
Promotional Expenses	17.69	0.00	17.69
Supplies	49.78	66.96	131.18
Total Operations	717.91	297.33	1,250.36
Special Events Expense	1,033.84	0.00	1,033.84
Total Expense	4,351.33	3,674.52	10,009.31
Net Ordinary Income	-1,551.33	-613.78	-1,249.75
Net Income	-1,551.33	-613.78	-1,249.75

Kwartzlab Society Inc
Balance Sheet
As of March 31, 2015

	Mar 31, 15
ASSETS	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	
Capital Fund	4,132.16
Emergency Fund	8,323.56
Operations Fund	6,909.09
SP Heavy Lab Reorg	
Phase 4	200.00
Phase 5	250.00
Phase 6	250.00
Total SP Heavy Lab Reorg	700.00
SP Maker Faire	2,500.00
SP TWC Maker Skills Program	-1,577.47
Chequing (TD Canada Trust) - Other	38.90
Total Chequing (TD Canada Trust)	21,026.24
Paypal	2,785.21
Total Chequing/Savings	23,811.45
Accounts Receivable	
Accounts Receivable	1,588.43
Total Accounts Receivable	1,588.43
Other Current Assets	
Undeposited Funds	371.50
Total Other Current Assets	371.50
Total Current Assets	25,771.38
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
Total Furniture and Equipment	2,774.03
Total Fixed Assets	2,774.03
TOTAL ASSETS	28,545.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	336.48
Total Accounts Payable	336.48
Other Current Liabilities	
GST/HST Payable	-125.74
Total Other Current Liabilities	-125.74
Total Current Liabilities	210.74
Total Liabilities	210.74
Equity	
Retained Earnings	29,584.42
Net Income	-1,249.75
Total Equity	28,334.67
TOTAL LIABILITIES & EQUITY	28,545.41

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 03/31/2015

	Mar 31, 15
Beginning Balance	25,850.08
Cleared Transactions	
Cheques and Payments - 13 items	-5,353.12
Deposits and Credits - 21 items	2,069.06
Total Cleared Transactions	-3,284.06
Cleared Balance	22,566.02
Uncleared Transactions	
Cheques and Payments - 6 items	-1,539.78
Total Uncleared Transactions	-1,539.78
Register Balance as of 03/31/2015	21,026.24
New Transactions	
Cheques and Payments - 13 items	-16,173.75
Deposits and Credits - 7 items	4,593.70
Total New Transactions	-11,580.05
Ending Balance	9,446.19

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 03/31/2015

	<u>Mar 31, 15</u>
Beginning Balance	654.72
Cleared Transactions	
Cheques and Payments - 1 item	-71.51
Deposits and Credits - 37 items	2,202.00
	<u>2,130.49</u>
Total Cleared Transactions	
	<u>2,785.21</u>
Cleared Balance	<u>2,785.21</u>
Register Balance as of 03/31/2015	2,785.21
New Transactions	
Deposits and Credits - 9 items	565.00
	<u>565.00</u>
Total New Transactions	
	<u>3,350.21</u>
Ending Balance	<u>3,350.21</u>

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	April	March	February	January	December	
	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
# Members	16	4	0	0	0	54.1
TOTAL	\$2,805.00	\$253.50	\$0.00	\$0.00	\$0.00	\$3,058.50

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Kwartzlab Society Inc
Cheque Detail
March 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque		03/31/2015	TD Canada Trust	QuickBooks generated zero amount transaction for ...	Chequing (TD C...	
Bill		03/31/2015	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
Cheque		03/31/2015		Service Charge	Paypal	
				Service Charge	Paypal Fees	-71.51
TOTAL						-71.51
Bill Pmt -Cheque	Debit	03/16/2015	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		03/14/2015	Receiver General	Monthly Insurance Premium	Insurance - Liabili...	-156.27
				HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
Cheque	323	03/01/2015	Pandora Press	March Rent	Operations Fund	
			Receiver General	March Rent	Rent, Hydro, Utilit...	-1,580.00
				HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
Cheque	347	03/04/2015	Agnes Niewiado...	RR 301155987532223236	Operations Fund	
			Receiver General	Zehrs: garbage bags & cleaning supplies	Supplies	-18.86
				HST on Purchases	GST/HST Payable	-2.45
TOTAL						-21.31
Cheque	348	03/04/2015	Agnes Niewiado...	Reimbursement: upstairs buildout	Operations Fund	
			Receiver General	lumber & supplies for upstairs shelving	Build-out	-36.55
				HST on Purchases	GST/HST Payable	-4.75
TOTAL						-41.30
Bill Pmt -Cheque	349	03/04/2015	Rogers	231-335635008	Operations Fund	
Bill		02/24/2015	Receiver General	Internet Access	Internet Service	-84.95
				HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99

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Kwartzlab Society Inc
Cheque Detail
March 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque	350	03/04/2015	Kitchener Utilities	110111827	Operations Fund	
Bill		03/02/2015	Receiver General	HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-329.31 -42.81
TOTAL						-372.12
Bill Pmt -Cheque	351	03/04/2015	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill	Feb invoice	02/27/2015	Receiver General	HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-384.24 -49.95
TOTAL						-434.19
Bill Pmt -Cheque	352	03/04/2015	Dirt & Snow	Snow clearing 2015-02-15 through 2015-04-15	Operations Fund	
Bill	138	02/14/2015	Receiver General	Snow clearing 2015-02-15 through 2015-04-15 HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-175.00 -22.75
TOTAL						-197.75
Cheque	353	03/04/2015	Jaymis Goertz	RR 300601711332354027	Operations Fund	
			Receiver General	Lowes: furnace filters HST on Purchases	Supplies GST/HST Payable	-4.99 -0.65
TOTAL						-5.64
Cheque	354	03/04/2015	Neil Eaton	20150303 Reimbursements	Operations Fund	
				Lowes: adhesive for heavy lab ramp (RR 30122226498...	Build-out	-10.56
				Home Hardware: bolts & anchors for drill press (RR 301...	Build-out	-6.96
				Home Depot: adhesive (RR 301222264981672355/Pha...	Facilities and Equ...	-5.28
				Home Depot: WD40 (RR 301222453981692482)	Supplies	-5.98
				Rona: Utility knives (RR 301221837981578043)	Supplies	-9.99
				Rona: power switch for horizontal hacksaw (RR 301221...	Equip Rental and ...	-6.41
				Home Depot: foot plate for sawzall (RR 3012218379815...	Equip Rental and ...	-5.04
				Staples: laminating pouches (RR 301221555981415679)	Supplies	-9.96
				TSC: welding wire & replacement discs for cutoff saw (...)	Lab Materials/Co...	-20.99
				Canadian Tire: screw driver bits (RR 301221555981415...	Equipment Purch...	-9.99
				Lee Valley: sandpaper (RR 301221555981415679)	Lab Materials/Co...	-19.50
			Receiver General	HST on Purchases	GST/HST Payable	-14.39
TOTAL						-125.05

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Kwartzlab Society Inc
Cheque Detail
March 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	355	03/16/2015	James Bastow	RR #302360090884512280	Operations Fund	
			Receiver General	IKEA: tables for upstairs HST on Purchases	Build-out GST/HST Payable	-263.88 -34.30
TOTAL						-298.18
Cheque	356	03/16/2015	Christine Van W...	RR 302263041901146317	SP TWC Maker ...	
			Receiver General	Sayal: arduinos & electronic bits Home Depot: hardboard, storage totes, batteries HST on Purchases	Special Events E... Special Events E... GST/HST Payable	-932.50 -101.34 -134.40
TOTAL						-1,168.24
Cheque	357	03/16/2015	Agnes Niewiado...	RR 302359064884880278	Operations Fund	
				Thrift on Kent: cabinet	Build-out	-35.00
TOTAL						-35.00
Cheque	358	03/24/2015	Ben Brown	RR 302690276321874946	Operations Fund	
			Receiver General	Staples: cardstock HST on Purchases	Promotional Expe... GST/HST Payable	-17.69 -2.30
TOTAL						-19.99
Cheque	359	03/24/2015	Agnes Niewiado...	RR 302682978532662865	Operations Fund	
			Receiver General	Amazon: level HST on Purchases	Equipment Purch... GST/HST Payable	-12.83 -1.67
TOTAL						-14.50
Cheque	360	03/24/2015	Christine Van W...	RR 303030087901662160	SP TWC Maker ...	
			Receiver General	Misc purchases for TWC course HST on Purchases	Event Expenses GST/HST Payable	-208.17 -27.06
TOTAL						-235.23
Cheque	361	03/24/2015	Bernie Rohde	TWC Course - Week 1	SP TWC Maker ...	
				TWC Course - Week 1	Event Expenses	-174.00
TOTAL						-174.00