

Kwartzlab Operating Budget v0.2 (DRAFT)

Last Updated 11/18/09

Monthly				
Income				
		Budget	Actual	Difference
30 # Members		\$1,500.00	\$1,500.00	\$0.00
8 # Using Paypal				
	Total Income	\$1,500.00	\$1,500.00	\$0.00
Fixed Expenses				
		Budget	Actual	Difference
	Rent & Utilities	\$900.00	\$900.00	\$0.00
	DOLI & Liability	\$155.00	\$155.00	\$0.00
	Banking Fees	\$5.00	\$5.00	\$0.00
	Internet Access	\$50.00	\$50.00	\$0.00
Variable Expenses				
		Budget	Actual	Difference
	Supplies (1)	\$30.00	\$0.00	\$30.00
	Tool Fund (2)	\$75.00	\$0.00	\$100.00
	Misc (3)	\$150.00	\$0.00	\$150.00
	Media (4)			
	Paypal Fees (5)	\$14.56	\$14.56	\$0.00
	Total Expenses	\$1,379.56	\$1,124.56	\$280.00
	NET INCOME	\$120	\$375	\$280

Yearly				
Income				
		Budget	Actual	Difference
30	# Members	\$18,000.00	\$18,000.00	\$0.00
8	# Using Paypal			
	Total Income	\$18,000.00	\$18,000.00	\$0.00
Fixed Expenses				
		Budget	Actual	Difference
	Rent & Utilities	\$10,800.00	\$10,800.00	\$0.00
	DOLI & Liability	\$1,860.00	\$1,860.00	\$0.00
	Banking Fees	\$60.00	\$60.00	\$0.00
	Internet Access	\$600.00	\$600.00	\$0.00
Variable Expenses				
		Budget	Actual	Difference
	Supplies (1)	\$360.00	\$0.00	\$360.00
	Tool Fund (2)	\$900.00	\$0.00	\$900.00
	Misc (3)	\$1,800.00	\$0.00	\$1,800.00
	Media (4)			
	Paypal Fees (5)	\$174.72	\$174.72	\$1,260.00
	Total Expenses	\$16,554.72	\$13,494.72	\$1,260.00
	NET INCOME	\$1,445	\$4,505	\$1,260

(1) Supplies for space operation: Garbage bags, paper towels, soap, etc.

(2) Tool Fund: Purchase of new tools, repairs & tool consumables (blades, bits, etc)

(3) Misc: One-time costs (machine transportation, etc) & incidentals

(4) Media: Magazine Subscriptions, etc.

(5) Paypal: Fees incurred are \$1.82 per member