

Kwartzlab Financial Report - May 2012

RIM Proud2Be 2010 Donation

Original Sum: \$4,500.00

	Allocated	Spent
Electrical Work	\$2,000.00	\$1,102.14
Vacuum Parts	\$200.00	\$181.83
Security	\$297.71	\$297.71
Emergency Fund	\$0.00	\$1,711.00
T-shirt expenses	\$176.96	\$176.96
Hacky Halloween	\$0.00	\$84.65
Flowers	\$99.68	\$107.00
Fire Extinguisher	\$122.04	\$122.04
Cleaning Supplies	\$109.50	\$109.50
?? (Alex Williams)	\$176.43	\$176.43
?? (Rob Adlers)	\$63.44	\$63.44
Cleaning Supplies	\$72.31	\$72.31
Lighting Hardware	\$95.59	\$95.59
Total	\$3,413.66	\$4,300.60
Remainder	\$1086.34	\$199.40

RIM Proud2Be 2011 Donation

Original Sum: \$3,500.00

	Allocated	Spent
Total	\$0.00	\$0.00
Remainder	\$3,500.00	\$3,500.00

CEEO Grant 2011

Original Sum: \$6,000.00

	Allocated	Spent
Laser Cutter	\$5,418.02	\$5,418.02
Delivery	\$290.91	\$290.91
Wire Transfer Fee	\$25.00	\$25.00
Build-out		
Hardware	\$290.91	\$290.91
Total	\$5,733.93	\$5,733.93
Remainder	\$266.07	\$266.07

Bank Balance as of 5-14-2012

TD Canada Trust:	\$9,475.00	
Paypal:	\$600.85 (in transfer)	
# Members	27	\$1,350.00
Expenses		\$1,490.00
Monthly Balance		-\$140.00
<i>Expenses: Rent, Insurance, Bank & Paypal Fees</i>		

Emergency Fund Breakdown

(three months of operating expenses incl. taxes)

Fixed Monthly Expenses	Single	Three
Rent		\$4,407.00
Liability & DOLI	\$175.00	\$525.00
Banking Fees	\$5.00	\$15.00
Total	\$1,469.00	\$4,947.00

Special Contributions

Proud2Be 2010 Allocation \$1,711.00

Contributions by Month

February 2010	\$490.00
March 2010	\$282.00
April 2010	\$429.00
May 2010	\$0.00
June 2010	\$102.00
July 2010	\$112.00
August 2010	\$511.00
September 2010	\$0.00
October 2010	\$236.00
November 2010	\$21.00
December 2010	\$199.00
January 2011	\$221.00
February 2011	\$78.00
March 2011	\$205.00
April 2011	\$95.00
May 2011	\$21.00
June 2011	\$234.00

Total (Monthly & Special) \$4,947.00