

Kwartzlab Society Inc
Statement of Financial Income and Expense
December 2015

	Dec 15	Nov 15	Dec 14	Jan - Dec 15
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	7.00	240.75	33.60	6,816.53
Total Direct Public Support	7.00	240.75	33.60	6,816.53
Maker Expo Income				
Community Support	0.00	0.00	0.00	24,098.25
ME Product Sales	0.00	0.00	0.00	915.93
Vendor Fees	0.00	0.00	0.00	752.23
Total Maker Expo Income	0.00	0.00	0.00	25,766.41
Program Income				
Membership Dues	3,176.98	2,950.00	2,900.00	36,796.41
Total Program Income	3,176.98	2,950.00	2,900.00	36,796.41
Total Income	3,183.98	3,190.75	2,933.60	69,379.35
Gross Profit	3,183.98	3,190.75	2,933.60	69,379.35
Expense				
Bad Debt	282.50	0.00	0.00	532.50
Capital Expenses				
Build-out	0.00	0.00	37.79	4,573.38
Equipment Purchase	299.98	769.65	79.99	1,092.45
Capital Expenses - Other	0.00	0.00	64.15	0.00
Total Capital Expenses	299.98	769.65	181.93	5,665.83
Depreciation Expense	554.81	0.00	693.51	554.81
Maker Expo Expense				
Administrative Expenses	0.00	0.00	0.00	5,912.66
Equipment Rental	0.00	0.00	0.00	1,732.50
PayPal Fees	0.00	0.00	0.00	28.00
Promotional Expenses	0.00	0.00	0.00	3,500.17
Workshop Supplies	0.00	0.00	0.00	2,075.07
Total Maker Expo Expense	0.00	0.00	0.00	13,248.40
Operational Expenses				
Banking Fees	0.00	0.00	0.00	5.00
Consumable Supplies	177.92	82.19	128.79	945.39
Equip Rental and Maintenance	211.66	140.20	0.00	449.83
Event Expenses	0.00	856.97	0.00	2,123.95
Insurance - Liability, D and O	162.16	162.16	156.27	1,904.72
Internet Service	84.95	84.95	84.95	1,019.40
Paypal Fees	70.58	63.72	64.12	844.98
Promotional Expenses	0.00	0.00	0.00	17.69
Property Maintenance	0.00	575.00	0.00	575.00
Rent, Hydro, Utilities	2,010.69	2,119.43	1,889.13	23,167.09
Small Tools	0.00	428.04	0.00	448.03
Total Operational Expenses	2,717.96	4,512.66	2,323.26	31,501.08
Special Events Expense	480.00	0.00	0.00	2,076.02
Total Expense	4,335.25	5,282.31	3,198.70	53,578.64
Net Ordinary Income	-1,151.27	-2,091.56	-265.10	15,800.71
Net Income	-1,151.27	-2,091.56	-265.10	15,800.71

Kwartzlab Society Inc**Balance Sheet****As of December 31, 2015**

	Dec 31, 15	Nov 30, 15	Dec 31, 14
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Capital Fund	2,854.27	2,854.27	4,024.60
Emergency Fund	8,323.56	8,323.56	7,611.00
Operations Fund	12,399.75	13,952.09	13,137.17
SP Heavy Lab Reorg			
Phase 4	87.27	87.27	0.00
Phase 5	250.00	250.00	0.00
Phase 6	250.00	250.00	0.00
Total SP Heavy Lab Reorg	587.27	587.27	0.00
SP Maker Expo	11,115.54	9,055.54	0.00
SP TWC Maker Skills Program	1,066.83	-1,114.19	0.00
Chequing (TD Canada Trust) - Other	0.00	0.00	38.90
Total Chequing (TD Canada Trust)	36,347.22	33,658.54	24,811.67
Paypal	3,692.36	1,365.94	1,694.76
Total Chequing/Savings	40,039.58	35,024.48	26,506.43
Accounts Receivable			
Accounts Receivable	1,684.90	2,401.16	1,711.02
Total Accounts Receivable	1,684.90	2,401.16	1,711.02
Other Current Assets			
Undeposited Funds	742.25	5,341.50	113.00
Total Other Current Assets	742.25	5,341.50	113.00
Total Current Assets	42,466.73	42,767.14	28,330.45
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,198.80	-2,643.99	-2,643.99
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	2,219.22	2,774.03	2,774.03
Total Fixed Assets	2,219.22	2,774.03	2,774.03
TOTAL ASSETS	44,685.95	45,541.17	31,104.48
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	238.69	0.00	1,515.58
Total Accounts Payable	238.69	0.00	1,515.58
Other Current Liabilities			
GST/HST Payable	-937.87	-995.23	4.48
Total Other Current Liabilities	-937.87	-995.23	4.48
Total Current Liabilities	-699.18	-995.23	1,520.06
Total Liabilities	-699.18	-995.23	1,520.06
Equity			
Retained Earnings	29,584.42	29,584.42	23,479.91
Net Income	15,800.71	16,951.98	6,104.51
Total Equity	45,385.13	46,536.40	29,584.42
TOTAL LIABILITIES & EQUITY	44,685.95	45,541.17	31,104.48

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 12/31/2015

	Dec 31, 15
Beginning Balance	35,023.93
Cleared Transactions	
Cheques and Payments - 12 items	-6,184.32
Deposits and Credits - 12 items	8,292.99
Total Cleared Transactions	2,108.67
Cleared Balance	37,132.60
Uncleared Transactions	
Cheques and Payments - 11 items	-733.17
Total Uncleared Transactions	-733.17
Register Balance as of 12/31/2015	36,399.43
New Transactions	
Cheques and Payments - 23 items	-22,513.95
Deposits and Credits - 6 items	342.50
Total New Transactions	-22,171.45
Ending Balance	14,227.98

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 12/31/2015

	<u>Dec 31, 15</u>
Beginning Balance	1,365.94
Cleared Transactions	
Cheques and Payments - 1 item	-70.58
Deposits and Credits - 35 items	2,397.00
	<u>2,326.42</u>
Total Cleared Transactions	
	<u>2,326.42</u>
Cleared Balance	3,692.36
	<u>3,692.36</u>
Register Balance as of 12/31/2015	3,692.36
New Transactions	
Deposits and Credits - 2 items	176.50
	<u>176.50</u>
Total New Transactions	
	<u>176.50</u>
Ending Balance	3,868.86
	<u>3,868.86</u>

A/R Aging for 2016-01-12

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	February	January	December	November	October	
TOTAL	\$2313.00	\$181.00	\$113.00	\$69.00	\$0.00	\$2676.00
# Members	40.94	3.20	2.00	1.22	0.00	47.36

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Kwartzlab Society Inc
Cheque Detail
December 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		12/31/2015		Service Charge	Paypal	
				Service Charge	Paypal Fees	-70.58
TOTAL						-70.58
Bill Pmt -Cheq...	Debit	12/14/2015	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		12/14/2015	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liability, D and O GST/HST Payable	-162.16 -21.08
TOTAL						-183.24
Cheque	332	12/01/2015	Pandora Press	December Rent	Operations Fund	
			Receiver General	December Rent HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-1,580.00 -205.40
TOTAL						-1,785.40
Cheque	462	12/04/2015	Neil Eaton	November TWC invoice	SP TWC Maker Skills Program	
				November TWC invoice	Special Events Expense	-60.00
TOTAL						-60.00
Cheque	463	12/04/2015	Shaun Zimmerman	November TWC mentoring	SP TWC Maker Skills Program	
				November TWC mentoring	Special Events Expense	-60.00
TOTAL						-60.00
Cheque	464	12/04/2015	Agnes Niewiadomski	November TWC mentoring	SP TWC Maker Skills Program	
				November TWC mentoring	Special Events Expense	-60.00
TOTAL						-60.00
Cheque	465	12/04/2015	Cam Turner	November TWC mentoring	SP TWC Maker Skills Program	
				November TWC mentoring	Special Events Expense	-60.00
TOTAL						-60.00

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Kwartzlab Society Inc
Cheque Detail
December 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	466	12/04/2015	Christine Van Walraven	November TWC mentoring	SP TWC Maker Skills Program	
				November TWC mentoring	Special Events Expense	-180.00
TOTAL						-180.00
Cheque	467	12/04/2015	Stephen Weber	November TWC mentoring	SP TWC Maker Skills Program	
				November TWC mentoring	Special Events Expense	-60.00
TOTAL						-60.00
Bill Pmt -Cheq...	468	12/19/2015	Kitchener Utilities	110111827	Operations Fund	
Bill		12/18/2015	Receiver General	HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-232.42 -30.21
TOTAL						-262.63
Bill Pmt -Cheq...	469	12/19/2015	Kitchener Wilmot Hydro	R1125073934	Operations Fund	
Bill		12/19/2015	Receiver General	HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-198.27 -25.77
TOTAL						-224.04
Cheque	470	12/19/2015	Drew Ripley	RR 325500209922125346	Operations Fund	
			Receiver General	Princess Auto: welding wire HST on Purchases	Consumable Supplies GST/HST Payable	-21.66 -2.82
TOTAL						-24.48
Cheque	471	12/19/2015	Stephanie Smith	RR 325072139718829936	SP TWC Maker Skills Program	
			Receiver General	Costco: sewing machines HST on Purchases	Equipment Purchase GST/HST Payable	-299.98 -39.00
TOTAL						-338.98
Cheque	472	12/19/2015	Robert DeGregory	RR 325605871361466957	Operations Fund	
			Receiver General	Garbage bags HST on Purchases	Consumable Supplies GST/HST Payable	-29.98 -3.90
TOTAL						-33.88

Kwartzlab Society Inc
Cheque Detail
December 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	473	12/19/2015	Christine Van Walraven	RR 325868078042683764	Operations Fund	
				Wanhao: 3d printer replacement extruder	Equip Rental and Maintenance	-211.66
TOTAL						-211.66