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05/10/17

Accrual Basis

Kwartzlab Society Inc
Statement of Financial Income and Expense
April 2017

	Apr 17	Mar 17	Apr 16	Jan - Apr 17
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	0.00	0.00	47.50	12.75
Total Direct Public Support	0.00	0.00	47.50	12.75
Program Income				
Membership Dues	3,000.00	3,000.00	2,800.00	12,500.00
Total Program Income	3,000.00	3,000.00	2,800.00	12,500.00
Total Income	3,000.00	3,000.00	2,847.50	12,512.75
Gross Profit	3,000.00	3,000.00	2,847.50	12,512.75
Expense				
Bad Debt	56.50	0.00	0.00	169.50
Discretionary Expenses				
Capital Expenses				
Build-out	0.00	0.00	580.48	65.00
Equipment Purchase	0.00	0.00	0.00	429.38
Total Capital Expenses	0.00	0.00	580.48	494.38
Equipment Upgrades & Repairs	0.00	802.05	0.00	1,207.05
Total Discretionary Expenses	0.00	802.05	580.48	1,701.43
Operational Expenses				
Banking Fees	0.00	0.00	0.00	0.00
Consumable Supplies	27.94	20.24	32.97	48.18
Heavy Lab				
HL Supplies and Consumables	51.97	0.00	0.00	155.93
Total Heavy Lab	51.97	0.00	0.00	155.93
Insurance - Liability, D and O	168.30	168.30	162.16	673.20
Internet Service	100.83	100.83	84.95	371.56
Paypal Fees	56.26	67.90	66.15	248.77
Rent, Hydro, Utilities				
Utilities	494.40	427.91	0.00	1,897.14
Rent, Hydro, Utilities - Other	1,769.91	1,769.91	2,097.27	7,079.64
Total Rent, Hydro, Utilities	2,264.31	2,197.82	2,097.27	8,976.78
Small Tools	0.00	0.00	55.16	0.00
Total Operational Expenses	2,669.61	2,555.09	2,498.66	10,474.42
Total Expense	2,726.11	3,357.14	3,079.14	12,345.35
Net Ordinary Income	273.89	-357.14	-231.64	167.40
Net Income	273.89	-357.14	-231.64	167.40

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Accrual Basis

Kwartzlab Society Inc

Balance Sheet

As of April 30, 2017

	Apr 30, 17	Mar 31, 17	Apr 30, 16
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	585.51	585.51	1,100.00
Snow Clearing Winter 2017	1,000.00	1,000.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	100.00
Total Pre-Approved Purchasing	1,685.51	1,685.51	1,200.00
Discretionary Fund - Other	5,059.47	5,118.20	3,744.05
Total Discretionary Fund	6,744.98	6,803.71	4,944.05
Emergency Fund	8,358.56	8,358.56	8,323.56
Operations Fund			
Cleaning Warden Fund	-0.45	17.63	0.00
Heavy Lab Warden Fund	432.00	324.00	0.00
Safety Warden Fund	54.00	40.50	0.00
Operations Fund - Other	14,475.72	10,222.89	13,360.21
Total Operations Fund	14,961.27	10,605.02	13,360.21
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	19.30
Phase 5	30.32	30.32	0.02
Phase 6	61.59	61.59	-0.15
Total SP Heavy Lab Reorg	111.21	111.21	19.17
SP Maker Expo	0.00	0.00	11,306.29
SP TWC Maker Skills Program	0.00	0.00	-0.17
Total Chequing (TD Canada Trust)	30,176.02	25,878.50	37,953.11
Paypal	1,200.32	5,289.63	1,817.59
Total Chequing/Savings	31,376.34	31,168.13	39,770.70
Accounts Receivable			
Accounts Receivable	3,506.00	3,567.50	2,826.82
Total Accounts Receivable	3,506.00	3,567.50	2,826.82
Other Current Assets			
Undeposited Funds	280.00	110.00	621.50
Total Other Current Assets	280.00	110.00	621.50
Total Current Assets	35,162.34	34,845.63	43,219.02
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,198.80
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	2,219.22
Total Fixed Assets	1,775.38	1,775.38	2,219.22
TOTAL ASSETS	36,937.72	36,621.01	45,438.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	478.21	485.64	548.82
Total Accounts Payable	478.21	485.64	548.82
Other Current Liabilities			
GST/HST Payable	101.62	51.37	97.87
Total Other Current Liabilities	101.62	51.37	97.87
Total Current Liabilities	579.83	537.01	646.69
Total Liabilities	579.83	537.01	646.69
Equity			
Retained Earnings	36,190.49	36,190.49	45,384.81
Net Income	167.40	-106.49	-593.26
Total Equity	36,357.89	36,084.00	44,791.55
TOTAL LIABILITIES & EQUITY	36,937.72	36,621.01	45,438.24

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 04/30/2017

	<u>Apr 30, 17</u>
Beginning Balance	28,683.27
Cleared Transactions	
Cheques and Payments - 9 items	-2,483.05
Deposits and Credits - 26 items	7,528.05
Total Cleared Transactions	<u>5,045.00</u>
Cleared Balance	<u>33,728.27</u>
Uncleared Transactions	
Cheques and Payments - 6 items	-2,893.68
Total Uncleared Transactions	<u>-2,893.68</u>
Register Balance as of 04/30/2017	<u>30,834.59</u>
New Transactions	
Cheques and Payments - 8 items	-16,000.00
Deposits and Credits - 6 items	1,919.90
Total New Transactions	<u>-14,080.10</u>
Ending Balance	<u>16,754.49</u>

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 04/30/2017

	<u>Apr 30, 17</u>
Beginning Balance	5,289.63
Cleared Transactions	
Cheques and Payments - 2 items	-5,784.31
Deposits and Credits - 30 items	1,695.00
	<u> </u>
Total Cleared Transactions	-4,089.31
	<u> </u>
Cleared Balance	1,200.32
	<u> </u>
Register Balance as of 04/30/2017	1,200.32
New Transactions	
Deposits and Credits - 6 items	452.00
	<u> </u>
Total New Transactions	452.00
	<u> </u>
Ending Balance	1,652.32
	<u> </u>

AR Aging for 2017-05-10

	May	April	March	February	
	1 - 30	31 - 60	61 - 90	> 90	TOTAL
TOTAL	\$847.50	\$518.50	\$282.50	\$0.00	\$1648.50
# Members	15	9	5	0	29

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Kwartzlab Society Inc
Cheque Detail
April 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		04/30/2017		Service Charge	Paypal	
				Service Charge	Paypal Fees	-56.26
TOTAL						-56.26
Bill Pmt -Cheque		04/13/2017	TD Canada Trust	QuickBooks generated zero amount transaction for ...	Operations Fund	
Bill		04/30/2017	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
Bill Pmt -Cheque	Debit	04/15/2017	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		04/14/2017		Monthly Insurance Premium	Insurance - Liabili...	-168.30
			Receiver General	HST on Purchases	GST/HST Payable	-21.88
TOTAL						-190.18
Cheque	558	04/01/2017	Pandora Press	2016-04 rent	Operations Fund	
				2016-04 rent	Rent, Hydro, Utilit...	-1,769.91
			Receiver General	HST on Purchases	GST/HST Payable	-230.09
TOTAL						-2,000.00
Cheque	585	04/10/2017	Ben Brown	RR 3676700628285107378	Cleaning Warde...	
				Wholesale Clubs: paper towels	Consumable Sup...	-13.97
			Receiver General	HST on Purchases	GST/HST Payable	-1.82
TOTAL						-15.79
Bill Pmt -Cheque	586	04/13/2017	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill		04/04/2017			Utilities	-256.98
			Receiver General	HST on Purchases	GST/HST Payable	-33.41
TOTAL						-290.39
Bill Pmt -Cheque	587	04/13/2017	Kitchener Utilities	110111827	Operations Fund	
Bill		03/28/2017			Utilities	-243.99
			Receiver General	HST on Purchases	GST/HST Payable	-31.72
TOTAL						-275.71

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Kwartzlab Society Inc
Cheque Detail
 April 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	588	04/28/2017	Ben Brown	RR 3676700628285107378	Cleaning Warde...	
				Cleaning Supplies	Consumable Sup...	-13.97
			Receiver General	HST on Purchases	GST/HST Payable	-1.82
TOTAL						-15.79
Cheque	589	04/13/2017	Drew Ripley	RR 3672450909229099259	Discretionary Fu...	
				Band Saw Blades	HL Supplies and ...	-51.97
			Receiver General	HST on Purchases	GST/HST Payable	-6.76
TOTAL						-58.73
Bill Pmt -Cheque	590	04/13/2017	Rogers	231-335635008	Operations Fund	
Bill		03/24/2017		Internet Access	Internet Service	-100.83
			Receiver General	HST on Purchases	GST/HST Payable	-13.11
TOTAL						-113.94