

# Kwartzlab Operating Budget - 2016 Revision

Last Updated 2/12/2016

<b>Income</b>			
		<b>Monthly</b>	<b>Annually</b>
<b>58</b>	# Members	\$2,900.00	\$34,800.00
<b>35</b>	# Using Paypal		
	<b>Total Income</b>	<b>\$2,900.00</b>	<b>\$34,800.00</b>
<b>Fixed Expenses</b>			
		<b>Monthly</b>	<b>Annually</b>
	Rent	\$1,580.00	\$18,960.00
	Hydro	\$162.47	\$1,949.64
	Utilities	\$154.55	\$1,854.60
	DOLI & Liability	\$162.16	\$1,945.92
	Banking Fees	\$0.00	\$0.00
	Internet Access	\$87.50	\$1,050.00
<b>Additional OpEx Expenses (1)</b>			
		<b>Monthly</b>	<b>Annually</b>
	Payment Processing Fees (2)	\$67.90	\$814.80
	Consumable Supplies	\$100.00	\$1,200.00
	<b>Total Expenses</b>	<b>\$2,314.58</b>	<b>\$27,774.96</b>
<b>Fund Contributions</b>			
		<b>Monthly</b>	<b>Annually</b>
	Emergency Fund (3)		
	<b>Total Fund Contribs</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>NET INCOME</b>	<b>\$585.42</b>	<b>\$7,025.04</b>
(1) Additional OpEx Expenses are non-essential recurring items which contribute to the smooth running of the space.			
(2) Paypal Payment Processing: Fees incurred are \$1.94 per \$56.50 transaction			
(3) Emergency Fund: Used to cover expenses in case the lab can't pay it's bills. This fund contains three month's worth of current operating expenses (incl. tax), unusable for any other purpose.			