

Kwartzlab Society Inc
Statement of Financial Income and Expense
February 2016

	Feb 16	Jan 16	Feb 15	Jan - Feb 16
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	0.00	0.00	13.50	0.00
Total Direct Public Support	0.00	0.00	13.50	0.00
Maker Expo Income				
Community Support	10,000.00	0.00	0.00	10,000.00
Total Maker Expo Income	10,000.00	0.00	0.00	10,000.00
Program Income				
Membership Dues	2,850.00	2,850.00	2,800.00	5,700.00
Total Program Income	2,850.00	2,850.00	2,800.00	5,700.00
Returned Cheque Charges	5.00	0.00	0.00	5.00
Total Income	12,855.00	2,850.00	2,813.50	15,705.00
Gross Profit	12,855.00	2,850.00	2,813.50	15,705.00
Expense				
Bad Debt	224.50	0.00	0.00	224.50
Bank Service Charges	5.00	0.00	0.00	5.00
Capital Expenses				
Build-out	200.34	126.18	471.40	326.52
Total Capital Expenses	200.34	126.18	471.40	326.52
Operational Expenses				
Banking Fees	1.25	0.00	0.00	1.25
Consumable Supplies	194.65	173.33	81.40	367.98
Equip Rental and Maintenance	109.25	23.65	0.00	132.90
Insurance - Liability, D and O	162.16	162.16	156.27	324.32
Internet Service	84.95	84.95	84.95	169.90
Office Supplies	45.00	0.00	0.00	45.00
Paypal Fees	62.08	84.84	67.69	146.92
Property Maintenance	0.00	190.20	0.00	190.20
Rent, Hydro, Utilities	1,991.10	1,934.16	2,139.24	3,925.26
Small Tools	6.45	0.00	0.00	6.45
Total Operational Expenses	2,656.89	2,653.29	2,529.55	5,310.18
Special Events Expense	511.13	420.00	0.00	931.13
Total Expense	3,597.86	3,199.47	3,000.95	6,797.33
Net Ordinary Income	9,257.14	-349.47	-187.45	8,907.67
Net Income	9,257.14	-349.47	-187.45	8,907.67

12:19 PM

03/09/16

Accrual Basis

Kwartzlab Society Inc
Balance Sheet
As of February 29, 2016

	Feb 29, 16	Jan 31, 16	Feb 28, 15
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Capital Fund	2,900.71	2,914.27	4,132.16
Emergency Fund	8,323.56	8,323.56	7,611.00
Operations Fund	15,889.07	10,791.28	9,792.16
SP Heavy Lab Reorg			
Phase 4	44.43	44.43	200.00
Phase 5	37.18	250.00	250.00
Phase 6	137.08	137.08	250.00
Total SP Heavy Lab Reorg	218.69	431.51	700.00
SP Maker Expo	11,115.54	11,115.54	2,500.00
SP TWC Maker Skills Program	75.70	586.83	0.00
Chequing (TD Canada Trust) - Other	0.00	0.00	38.90
Total Chequing (TD Canada Trust)	38,523.27	34,162.99	24,774.22
Paypal	1,364.00	6,257.01	654.72
Total Chequing/Savings	39,887.27	40,420.00	25,428.94
Accounts Receivable			
Accounts Receivable	12,295.32	2,512.32	2,237.93
Total Accounts Receivable	12,295.32	2,512.32	2,237.93
Other Current Assets			
Undeposited Funds	110.00	0.00	116.50
Total Other Current Assets	110.00	0.00	116.50
Total Current Assets	52,292.59	42,932.32	27,783.37
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,198.80	-3,198.80	-2,643.99
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	2,219.22	2,219.22	2,774.03
Total Fixed Assets	2,219.22	2,219.22	2,774.03
TOTAL ASSETS	54,511.81	45,151.54	30,557.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	191.98	95.99	631.94
Total Accounts Payable	191.98	95.99	631.94
Other Current Liabilities			
GST/HST Payable	27.35	20.21	39.46
Total Other Current Liabilities	27.35	20.21	39.46
Total Current Liabilities	219.33	116.20	671.40
Total Liabilities	219.33	116.20	671.40
Equity			
Retained Earnings	45,384.81	45,384.81	29,584.42
Net Income	8,907.67	-349.47	301.58
Total Equity	54,292.48	45,035.34	29,886.00
TOTAL LIABILITIES & EQUITY	54,511.81	45,151.54	30,557.40

10:41 AM

03/09/16

Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 02/29/2016

	Feb 29, 16
Beginning Balance	35,798.34
Cleared Transactions	
Cheques and Payments - 21 items	-3,553.43
Deposits and Credits - 19 items	8,074.61
Total Cleared Transactions	4,521.18
Cleared Balance	40,319.52
Uncleared Transactions	
Cheques and Payments - 14 items	-1,751.06
Total Uncleared Transactions	-1,751.06
Register Balance as of 02/29/2016	38,568.46
New Transactions	
Cheques and Payments - 12 items	-18,274.54
Deposits and Credits - 1 item	170.00
Total New Transactions	-18,104.54
Ending Balance	20,463.92

11:09 AM

03/09/16

Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 02/29/2016

	<u>Feb 29, 16</u>
Beginning Balance	6,257.01
Cleared Transactions	
Cheques and Payments - 2 items	-6,701.01
Deposits and Credits - 32 items	<u>1,808.00</u>
Total Cleared Transactions	<u>-4,893.01</u>
Cleared Balance	<u>1,364.00</u>
Register Balance as of 02/29/2016	1,364.00
New Transactions	
Deposits and Credits - 9 items	<u>552.00</u>
Total New Transactions	<u>552.00</u>
Ending Balance	<u>1,916.00</u>

A/R Aging for 20160309

	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	March	February	January	December	
TOTAL	\$401.00	\$169.50	\$57.50	\$70.50	\$698.50
	7.10	3.00	1.02	1.25	12.36

12:19 PM

03/09/16

Kwartzlab Society Inc
Cheque Detail
February 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		02/29/2016		Service Charge	Operations Fund	
			Receiver General	Service Charge	Banking Fees	-1.25
				HST on Purchases	GST/HST Payable	-0.16
TOTAL						-1.41
Cheque		02/29/2016		Service Charge	Paypal	
				Service Charge	Paypal Fees	-62.08
TOTAL						-62.08
Bill Pmt -Cheque		02/29/2016	TD Canada Trust	QuickBooks generated zero amount transaction for ...	Operations Fund	
Bill		02/29/2016	TD Canada Trust	Monthly Banking Fee	Accounts Payable	0.00
TOTAL						0.00
Bill Pmt -Cheque	Debit	02/16/2016	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		02/14/2016	Receiver General	Monthly Insurance Premium	Insurance - Liabili...	-162.16
				HST on Purchases	GST/HST Payable	-21.08
TOTAL						-183.24
Cheque	451	02/01/2016	Pandora Press	February Rent	Operations Fund	
			Receiver General	February Rent	Rent, Hydro, Utilit...	-1,580.00
				HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
Cheque	488	02/04/2016	Agnes Niewiado...	TWC mentoring 20150115	SP TWC Maker ...	
				TWC mentoring 20150115	Special Events E...	-60.00
TOTAL						-60.00
Cheque	489	02/04/2016	Christopher Voll...	TWC 20150108	SP TWC Maker ...	
				TWC 20150108	Special Events E...	-60.00
TOTAL						-60.00

12:19 PM

03/09/16

Kwartzlab Society Inc
Cheque Detail
February 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	490	02/04/2016	Christine Van W...	TWC 20160108, 20160115, 20160122	SP TWC Maker ...	
				TWC 20160108, 20160115, 20160122	Special Events E...	-180.00
TOTAL						-180.00
Cheque	491	02/04/2016	Ryan Wicks	TWC 20160122 _ parts	SP TWC Maker ...	
				TWC 20160122 _ parts	Special Events E...	-60.00
				TWC 20160122 _ parts	Special Events E...	-151.13
TOTAL						-211.13
Bill Pmt -Cheque	492	02/04/2016	Kitchener Utilities	110111827	Operations Fund	
Bill		02/04/2016			Rent, Hydro, Utilit...	-205.92
			Receiver General	HST on Purchases	GST/HST Payable	-26.77
TOTAL						-232.69
Bill Pmt -Cheque	493	02/04/2016	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill		02/04/2016			Rent, Hydro, Utilit...	-205.18
			Receiver General	HST on Purchases	GST/HST Payable	-26.67
TOTAL						-231.85
Cheque	494	02/11/2016	Matthew Bells	RR	Operations Fund	
				Canadian Tire: cutting disks	Consumable Sup...	-39.99
			Receiver General	HST on Purchases	GST/HST Payable	-5.20
TOTAL						-45.19
Cheque	495	02/15/2016	Agnes Niewiado...	RR 331326036532861031	Operations Fund	
				Queen of Hearts: coat rack	Office Supplies	-45.00
			Receiver General	HST on Purchases	GST/HST Payable	-5.85
TOTAL						-50.85
Bill Pmt -Cheque	496	02/27/2016	Air Liquide Cana...	Invoice dated 2015-09023, recieved 2016-02-25	Operations Fund	
Bill	62401449	02/27/2016		annual cylander lease	Equip Rental and ...	-109.25
			Receiver General	HST on Purchases	GST/HST Payable	-14.20
TOTAL						-123.45

12:19 PM

03/09/16

Kwartzlab Society Inc
Cheque Detail
February 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	497	02/27/2016	Neil Eaton	RR 332315892981106936	Operations Fund	
				KW Surplus: tape measure; knife	Small Tools	-6.45
				Air Liquide: welding wire	Consumable Sup...	-134.75
			Receiver General	HST on Purchases	GST/HST Payable	-18.36
TOTAL						-159.56
Cheque	498	02/27/2016	Neil Eaton	RR 332315892981106939 & 332315392981989873	Phase 5	
				Rona: threadlocker and ladder for overhead shelves	Build-out	-49.98
				Staples: power strip & garbage bags (bags to be transfe...	Build-out	-42.45
				Home Depot: lumber for shelves	Build-out	-42.93
				Metal Supermarket: shelving supports	Build-out	-29.66
				Metal Supermarket: shevling supports	Build-out	-4.43
				Spaenaur: hardware for shelving	Build-out	-18.89
				Staples: garbage bags	Consumable Sup...	-19.91
			Receiver General	HST on Purchases	GST/HST Payable	-27.07
TOTAL						-235.32
Cheque	499	02/27/2016	Neil Eaton	RR 332315392981989873	Capital Fund	
				W&W Liquidators: wheels for wood bench	Build-out	-12.00
			Receiver General	HST on Purchases	GST/HST Payable	-1.56
TOTAL						-13.56