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Accrual Basis

Kwartzlab Society Inc
Statement of Financial Income and Expense
September 2014

	Sep 14	Jan - Sep 14
Ordinary Income/Expense		
Income		
Direct Public Support		
Individ, Business Contributions	1,550.00	2,006.31
Total Direct Public Support	1,550.00	2,006.31
Program Income		
Membership Dues	3,115.47	26,284.90
Program Service Fees	0.00	1,820.00
Total Program Income	3,115.47	28,104.90
Total Income	4,665.47	30,111.21
Gross Profit	4,665.47	30,111.21
Expense		
Bad Debt	124.55	739.03
Facilities and Equipment		
Build-out	477.59	578.83
Equip Rental and Maintenance	14.07	259.85
Equipment Purchase	13.47	1,007.02
Internet Service	84.95	673.79
Rent, Hydro, Utilities	1,500.00	17,596.12
Software & Licenses	0.00	48.00
Total Facilities and Equipment	2,090.08	20,163.61
Operations		
Banking Fees	0.00	30.93
Event Expenses	0.00	1,062.73
Insurance - Liability, D and O	156.27	1,402.95
Misc	0.00	85.00
Paypal Fees	0.00	550.30
Promotional Expenses	102.90	102.90
Supplies	183.44	691.13
Total Operations	442.61	3,925.94
Total Expense	2,657.24	24,828.58
Net Ordinary Income	2,008.23	5,282.63
Net Income	2,008.23	5,282.63

Kwartzlab Society Inc

Balance Sheet

As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	
Audit Fund	2,400.00
Capital Fund	1,537.00
Emergency Fund	7,611.00
Operations Fund	10,384.24
Total Chequing (TD Canada Trust)	21,932.24
Paypal	2,929.03
Total Chequing/Savings	24,861.27
Accounts Receivable	
Accounts Receivable	1,347.50
Total Accounts Receivable	1,347.50
Other Current Assets	
Undeposited Funds	422.00
Total Other Current Assets	422.00
Total Current Assets	26,630.77
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
Total Furniture and Equipment	2,774.03
Total Fixed Assets	2,774.03
TOTAL ASSETS	29,404.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	612.46
Total Accounts Payable	612.46
Other Current Liabilities	
GST/HST Payable	727.60
Total Other Current Liabilities	727.60
Total Current Liabilities	1,340.06
Total Liabilities	1,340.06
Equity	
Retained Earnings	22,787.06
Net Income	5,277.68
Total Equity	28,064.74
TOTAL LIABILITIES & EQUITY	29,404.80

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 09/30/2014

	<u>Sep 30, 14</u>
Beginning Balance	22,736.17
Cleared Transactions	
Cheques and Payments - 14 items	-31,857.21
Deposits and Credits - 22 items	31,819.21
Total Cleared Transactions	<u>-38.00</u>
Cleared Balance	<u>22,698.17</u>
Uncleared Transactions	
Cheques and Payments - 8 items	-822.43
Deposits and Credits - 1 item	56.50
Total Uncleared Transactions	<u>-765.93</u>
Register Balance as of 09/30/2014	<u>21,932.24</u>
New Transactions	
Deposits and Credits - 4 items	3,076.74
Total New Transactions	<u>3,076.74</u>
Ending Balance	<u>25,008.98</u>

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 09/30/2014

	<u>Sep 30, 14</u>
Beginning Balance	547.54
Cleared Transactions	
Cheques and Payments - 1 item	-78.29
Deposits and Credits - 37 items	<u>2,381.49</u>
Total Cleared Transactions	<u>2,303.20</u>
Cleared Balance	<u><u>2,850.74</u></u>
Register Balance as of 09/30/2014	2,850.74
New Transactions	
Cheques and Payments - 1 item	<u>-2,850.74</u>
Total New Transactions	<u>-2,850.74</u>
Ending Balance	<u><u>0.00</u></u>

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	<i>November</i>	<i>October</i>	<i>September</i>	<i>August</i>	<i>Older</i>	
Members	51	6	1	0	0	
Total	\$2,853.58	\$339.00	\$32.50	\$0.00	\$0.00	\$3,225.08

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Kwartzlab Society Inc
Cheque Detail
September 2014

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Cheque	Debit	09/15/2014	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		09/14/2014	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liabili... GST/HST Payable	-156.27 -20.31
TOTAL						-176.58
Bill Pmt -Cheque	249	09/01/2014	Pandora Press	Rent for 33 Kent Avenue	Operations Fund	
Bill		09/01/2014	Receiver General	Rent for 33 Kent Avenue HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-1,500.00 -195.00
TOTAL						-1,695.00
Bill Pmt -Cheque	293	09/07/2014	Kitchener Utilities	110111827	Operations Fund	
Bill	Aug Billing	08/29/2014	Receiver General	August Billing HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-35.32 -4.59
TOTAL						-39.91
Bill Pmt -Cheque	294	09/07/2014	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill	Aug Billing	08/29/2014	Receiver General	August Billing HST on Purchases	Rent, Hydro, Utilit... GST/HST Payable	-497.93 -64.73
TOTAL						-562.66
Cheque	295	09/08/2014	Agnes Niewiado...	IKEA Reimbursement	Operations Fund	
			Receiver General	Table legs for upstairs benches HST on Purchases	Build-out GST/HST Payable	-112.00 -14.56
TOTAL						-126.56
Cheque	296	09/20/2014	Sean Stoughton	Reimbursement 286939538431451187	Operations Fund	
			Receiver General	Gloves for heavy shop HST on Purchases	Supplies GST/HST Payable	-29.99 -3.90
TOTAL						-33.89

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Kwartzlab Society Inc
Cheque Detail
September 2014

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	297	09/20/2014	Neil Eaton	Reimbursements -- Heavy Lab Re-org Phases 1&2	Operations Fund	
				Metal Supermarket	Build-out	-29.25
				Canadian Tire (HL Reorg #1)	Build-out	-12.98
				Metal Supermarket (HL Reorg #1)	Build-out	-31.93
				W&W Liquidators (HL Reorg #1)	Build-out	-24.00
				Region of Waterloo Dumping Fees	Build-out	-14.00
				Lee Valley	Build-out	-23.80
				KW Surplus	Build-out	-121.40
				Home Depot	Build-out	-108.23
				Home Depot	Supplies	-40.38
			Receiver General	HST on Purchases	GST/HST Payable	-50.96
TOTAL						-456.93
Bill Pmt -Cheque	298	09/22/2014	Receiver General	File Sales Tax	Operations Fund	
General Journal	6	12/31/2009	Receiver General	File Sales Tax	GST/HST Payable	-341.88
			Receiver General	File Sales Tax	GST/HST Payable	304.05
TOTAL						-37.83
Bill Pmt -Cheque	299	09/29/2014	Air Liquide Cana...	Balance remaining on invoice 56798231	Operations Fund	
Bill	August Stat...	09/01/2014		Yearly rental fee	Equip Rental and ...	-14.07
			Receiver General	HST on Purchases	GST/HST Payable	-1.83
TOTAL						-15.90
Bill Pmt -Cheque	300	09/29/2014	Rogers	231-335635008	Operations Fund	
Bill		09/24/2014		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99
Cheque	301	09/29/2014	Ravi Baboolal	Consumable Reimbursement 287824386222400053	Operations Fund	
				Staple guns & Staples	Equipment Purch...	-13.47
			Receiver General	HST on Purchases	GST/HST Payable	-1.75
TOTAL						-15.22

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Kwartzlab Society Inc
Cheque Detail
September 2014

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	302	09/29/2014	Agnes Niewiado...	Reimbursement 287837566139135588	Operations Fund	
			Receiver General	Express Sign Products: 9yds heat transfer vinyl HST on Purchases	Supplies GST/HST Payable	-113.07 -14.70
TOTAL						-127.77
Cheque	303	09/29/2014	Ben Brown	Reimbursement 287822841321828658	Operations Fund	
			Receiver General	Dr. Don Buttons: 1000 button parts HST on Purchases	Promotional Expe... GST/HST Payable	-102.90 -13.38
TOTAL						-116.28