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08/10/17

Accrual Basis

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**July 2017**

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	Jul 17	Jun 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Individ, Business Contributions	0.00	14.00
<b>Total Direct Public Support</b>	0.00	14.00
<b>Program Income</b>		
Membership Dues	3,100.00	3,450.00
<b>Total Program Income</b>	3,100.00	3,450.00
<b>Total Income</b>	3,100.00	3,464.00
<b>Gross Profit</b>	3,100.00	3,464.00
<b>Expense</b>		
Bad Debt	0.00	101.50
<b>Discretionary Expenses</b>		
<b>Capital Expenses</b>		
Build-out	0.00	0.00
Equipment Purchase	629.10	0.00
<b>Total Capital Expenses</b>	629.10	0.00
Equipment Upgrades & Repairs	25.45	0.00
<b>Total Discretionary Expenses</b>	654.55	0.00
<b>Operational Expenses</b>		
Banking Fees	0.00	5.53
Consumable Supplies	29.42	0.00
Heavy Lab		
HL Supplies and Consumables	0.00	0.00
<b>Total Heavy Lab</b>	0.00	0.00
Insurance - Liability, D and O	168.30	168.30
Internet Service	125.95	125.95
Office Supplies	0.00	0.00
Paypal Fees	70.89	66.26
Property Maintenance	0.00	0.00
Rent, Hydro, Utilities		
Utilities	267.16	305.29
Rent, Hydro, Utilities - Other	1,769.91	1,769.91
<b>Total Rent, Hydro, Utilities</b>	2,037.07	2,075.20
Software & Licenses	0.00	134.95
Operational Expenses - Other	11.60	0.00
<b>Total Operational Expenses</b>	2,443.23	2,576.19
<b>Total Expense</b>	3,097.78	2,677.69
<b>Net Ordinary Income</b>	2.22	786.31
<b>Net Income</b>	<b>2.22</b>	<b>786.31</b>

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Accrual Basis

**Kwartzlab Society Inc**  
**Statement of Financial Income and Expense**  
**July 2017**

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	Jul 16	Jan - Jul 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
Individ, Business Contributions	220.00	26.75
<b>Total Direct Public Support</b>	220.00	26.75
<b>Program Income</b>		
Membership Dues	3,026.98	22,200.00
<b>Total Program Income</b>	3,026.98	22,200.00
<b>Total Income</b>	3,246.98	22,226.75
<b>Gross Profit</b>	3,246.98	22,226.75
<b>Expense</b>		
Bad Debt	0.00	271.00
<b>Discretionary Expenses</b>		
<b>Capital Expenses</b>		
Build-out	0.00	65.00
Equipment Purchase	0.00	1,058.48
<b>Total Capital Expenses</b>	0.00	1,123.48
Equipment Upgrades & Repairs	0.00	1,606.44
<b>Total Discretionary Expenses</b>	0.00	2,729.92
<b>Operational Expenses</b>		
Banking Fees	0.00	5.53
Consumable Supplies	131.60	63.63
Heavy Lab		
HL Supplies and Consumables	0.00	292.07
<b>Total Heavy Lab</b>	0.00	292.07
Insurance - Liability, D and O	162.16	1,178.10
Internet Service	84.95	804.61
Office Supplies	109.99	0.00
Paypal Fees	71.12	455.16
Property Maintenance	0.00	120.27
Rent, Hydro, Utilities		
Utilities	0.00	2,800.95
Rent, Hydro, Utilities - Other	1,937.80	12,389.37
<b>Total Rent, Hydro, Utilities</b>	1,937.80	15,190.32
Software & Licenses	0.00	134.95
Operational Expenses - Other	0.00	11.60
<b>Total Operational Expenses</b>	2,497.62	18,256.24
<b>Total Expense</b>	2,497.62	21,257.16
<b>Net Ordinary Income</b>	749.36	969.59
<b>Net Income</b>	<b>749.36</b>	<b>969.59</b>

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Accrual Basis

## Kwartzlab Society Inc

## Balance Sheet

As of July 31, 2017

	Jul 31, 17	Jun 30, 17
<b>ASSETS</b>		
Current Assets		
Chequing/Savings		
Chequing (TD Canada Trust)		
Discretionary Fund		
Pre-Approved Purchasing		
Bridgeport Mill	585.51	585.51
Snow Clearing Winter 2017	1,000.00	1,000.00
Pre-Approved Purchasing - Other	100.00	100.00
Total Pre-Approved Purchasing	1,685.51	1,685.51
Discretionary Fund - Other	8,398.41	9,134.55
Total Discretionary Fund	10,083.92	10,820.06
Emergency Fund	8,358.56	8,358.56
Operations Fund		
Cleaning Warden Fund	28.84	28.84
Heavy Lab Warden Fund	506.76	540.00
Safety Warden Fund	67.50	67.50
Operations Fund - Other	12,432.44	9,333.42
Total Operations Fund	13,035.54	9,969.76
SP Heavy Lab Reorg		
Phase 4	19.30	19.30
Phase 5	30.32	30.32
Phase 6	61.59	61.59
Total SP Heavy Lab Reorg	111.21	111.21
Total Chequing (TD Canada Trust)	31,589.23	29,259.59
Paypal	1,849.81	3,917.47
Total Chequing/Savings	33,439.04	33,177.06
Accounts Receivable		
Accounts Receivable	2,145.44	2,306.94
Total Accounts Receivable	2,145.44	2,306.94
Other Current Assets		
Undeposited Funds	115.00	455.50
Total Other Current Assets	115.00	455.50
Total Current Assets	35,699.48	35,939.50
Fixed Assets		
Furniture and Equipment		
Accumulated Depreciation	-3,642.64	-3,642.64
Cost	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38
Total Fixed Assets	1,775.38	1,775.38
<b>TOTAL ASSETS</b>	<b>37,474.86</b>	<b>37,714.88</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	19.99	271.74
Total Accounts Payable	19.99	271.74

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Accrual Basis

# Kwartzlab Society Inc

## Balance Sheet

As of July 31, 2017

	Jul 31, 17	Jun 30, 17
Other Current Liabilities		
GST/HST Payable	294.79	285.28
Total Other Current Liabilities	294.79	285.28
Total Current Liabilities	314.78	557.02
Total Liabilities	314.78	557.02
Equity		
Retained Earnings	36,190.49	36,190.49
Net Income	969.59	967.37
Total Equity	37,160.08	37,157.86
TOTAL LIABILITIES & EQUITY	<u>37,474.86</u>	<u>37,714.88</u>

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Accrual Basis

**Kwartzlab Society Inc****Balance Sheet**

As of July 31, 2017

Jul 31, 16

**ASSETS****Current Assets****Chequing/Savings****Chequing (TD Canada Trust)****Discretionary Fund****Pre-Approved Purchasing****Bridgeport Mill**

1,100.00

**Snow Clearing Winter 2017**

0.00

**Pre-Approved Purchasing - Other**

100.00

**Total Pre-Approved Purchasing**

1,200.00

**Discretionary Fund - Other**

9,285.94

**Total Discretionary Fund**

10,485.94

**Emergency Fund**

8,323.56

**Operations Fund****Cleaning Warden Fund**

0.00

**Heavy Lab Warden Fund**

0.00

**Safety Warden Fund**

0.00

**Operations Fund - Other**

9,184.49

**Total Operations Fund**

9,184.49

**SP Heavy Lab Reorg****Phase 4**

19.30

**Phase 5**

50.02

**Phase 6**

11.62

**Total SP Heavy Lab Reorg**

80.94

**Total Chequing (TD Canada Trust)**

28,074.93

**Paypal**

2,191.55

**Total Chequing/Savings**

30,266.48

**Accounts Receivable****Accounts Receivable**

3,167.21

**Total Accounts Receivable**

3,167.21

**Other Current Assets****Undeposited Funds**

1,199.00

**Total Other Current Assets**

1,199.00

**Total Current Assets**

34,632.69

**Fixed Assets****Furniture and Equipment****Accumulated Depreciation**

-3,198.80

**Cost**

5,418.02

**Total Furniture and Equipment**

2,219.22

**Total Fixed Assets**

2,219.22

**TOTAL ASSETS****36,851.91****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable****Accounts Payable**

157.39

**Total Accounts Payable**

157.39

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Accrual Basis

# Kwartzlab Society Inc

## Balance Sheet

As of July 31, 2017

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	Jul 31, 16
Other Current Liabilities	
GST/HST Payable	365.38
Total Other Current Liabilities	365.38
Total Current Liabilities	522.77
Total Liabilities	522.77
Equity	
Retained Earnings	45,384.81
Net Income	-9,055.67
Total Equity	36,329.14
TOTAL LIABILITIES & EQUITY	<u>36,851.91</u>

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08/07/17

**Kwartzlab Society Inc**  
**Reconciliation Summary**  
Chequing (TD Canada Trust), Period Ending 07/31/2017

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	<b>Jul 31, 17</b>	
<b>Beginning Balance</b>		31,520.43
<b>Cleared Transactions</b>		
Cheques and Payments - 10 items	-3,786.55	
Deposits and Credits - 21 items	6,005.27	
<b>Total Cleared Transactions</b>	2,218.72	
<b>Cleared Balance</b>		<b>33,739.15</b>
		<hr/>
<b>Uncleared Transactions</b>		
Cheques and Payments - 5 items	-2,153.31	
<b>Total Uncleared Transactions</b>	-2,153.31	
<b>Register Balance as of 07/31/2017</b>		<b>31,585.84</b>
		<hr/>
<b>New Transactions</b>		
Cheques and Payments - 5 items	-10,000.00	
<b>Total New Transactions</b>	-10,000.00	
<b>Ending Balance</b>		<b>21,585.84</b>
		<hr/>

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08/09/17

**Kwartzlab Society Inc**  
**Reconciliation Summary**  
**Paypal, Period Ending 07/31/2017**

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	<b>Jul 31, 17</b>	
<b>Beginning Balance</b>		3,917.47
<b>Cleared Transactions</b>		
<b>Cheques and Payments - 2 items</b>	-4,261.16	
<b>Deposits and Credits - 36 items</b>	2,193.50	
<b>Total Cleared Transactions</b>	-2,067.66	
<b>Cleared Balance</b>		<b>1,849.81</b>
<b>Register Balance as of 07/31/2017</b>		1,849.81
<b>Ending Balance</b>		1,849.81



A/R Aging for August 9, 2017

	1 - 30 August Dues	31 - 60 July	61 - 90 June	> 90 May	TOTAL
TOTAL	750	282.5	169.5	169.5	1371.5
# Members	13.3	5	3	3	24.3

Kwartzlab Society Inc  
Cheque Detail

July 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		07/09/2017	Stephanie Smith	member on hiatus	Paypal	
Credit Memo	4901	06/25/2017	Stephanie Smith		Accounts Receivable	-56.50
TOTAL						-56.50
Bill Print -Cheque	Debit	07/14/2017	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		07/14/2017	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liability, D and O GST/HST Payable	-166.30 -21.88
TOTAL						-190.18
Cheque	561	07/01/2017	Pandora Press	2016-07 rent	Operations Fund	
			Receiver General	2016-07 rent HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-1,769.91 -230.09
TOTAL						-2,000.00
Bill Print -Cheque	600	07/13/2017	Kitchener Wilnot Hydro	R1125073934	Operations Fund	
Bill		07/04/2017	Receiver General	HST on Purchases	Utilities GST/HST Payable	-250.93 -32.62
TOTAL						-283.55
Bill Print -Cheque	601	07/13/2017	Kitchener Utilities	110111827	Operations Fund	
Bill		06/27/2017	Receiver General	HST on Purchases	Utilities GST/HST Payable	-114.44 -14.88
TOTAL						-129.32
Cheque	602	07/13/2017	Agnes Niewiadomski	RR 3738048094916018505	Heavy Lab Warden Fund	
			Receiver General	Home Depot: green tape HST on Purchases	Consumable Supplies GST/HST Payable	-29.42 -3.82
TOTAL						-33.24
Bill Print -Cheque	603	07/17/2017	Rogers	231-336535008	Operations Fund	
Bill		06/24/2017	Receiver General	Internet Access HST on Purchases	Internet Service GST/HST Payable	-125.95 -16.37
TOTAL						-142.32
Cheque	604	07/17/2017	Ben Brown	RR 3780633378317117765 & 3789643303113119828	Discretionary Fund	
			Receiver General	ebay: keyboard Home Depot: table saw HST on Purchases	Equipment Upgrades & Repairs Equipment Purchase GST/HST Payable	-25.40 -629.10 -85.09
TOTAL						-739.64
Bill Print -Cheque	605	07/17/2017	Air Liquide Canada		Operations Fund	
Bill	67012280	07/17/2017	Receiver General	HST on Purchases	Operational Expenses GST/HST Payable	-11.60 -1.51
TOTAL						-13.11