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Accrual Basis

Kwartzlab Society Inc
Statement of Financial Income and Expense
April 2016

	Apr 16	Mar 16	Apr 15	Jan - Apr 16
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributi...	47.50	56.51	3,185.20	104.01
Total Direct Public Support	47.50	56.51	3,185.20	104.01
Maker Expo Income				
Community Support	0.00	-10,000.00	0.00	0.00
Total Maker Expo Income	0.00	-10,000.00	0.00	0.00
Program Income				
Membership Dues	2,800.00	2,988.49	3,126.98	11,488.49
Total Program Income	2,800.00	2,988.49	3,126.98	11,488.49
Returned Cheque Charges	0.00	0.00	0.00	5.00
Total Income	2,847.50	-6,955.00	6,312.18	11,597.50
Gross Profit	2,847.50	-6,955.00	6,312.18	11,597.50
Expense				
Bad Debt	0.00	0.00	0.00	224.50
Bank Service Charges	0.00	0.00	0.00	5.00
Discretionary Expenses				
Capital Expenses				
Build-out	580.48	0.00	0.00	907.00
Total Capital Expenses	580.48	0.00	0.00	907.00
Event Expenses				
Workshop - Instructor Fees	0.00	0.00	824.89	0.00
Workshops -- CoG	0.00	0.00	59.92	0.00
Total Event Expenses	0.00	0.00	884.81	0.00
Total Discretionary Expenses	580.48	0.00	884.81	907.00
Operational Expenses				
Banking Fees	0.00	0.00	0.00	1.25
Consumable Supplies	32.97	0.00	34.42	400.95
Equip Rental and Maintenanc...	0.00	0.00	0.00	132.90
Insurance - Liability, D and O	162.16	162.16	156.27	648.64
Internet Service	84.95	119.95	84.95	374.80
Office Supplies	0.00	0.00	0.00	45.00
Paypal Fees	66.15	80.02	82.45	293.09
Property Maintenance	0.00	0.00	0.00	190.20
Rent, Hydro, Utilities	2,097.27	1,952.16	1,730.57	7,974.69
Small Tools	55.16	0.00	0.00	61.61
Total Operational Expenses	2,498.66	2,314.29	2,088.66	10,123.13
Special Events Expense	0.00	0.00	0.00	931.13
Total Expense	3,079.14	2,314.29	2,973.47	12,190.76
Net Ordinary Income	-231.64	-9,269.29	3,338.71	-593.26
Net Income	-231.64	-9,269.29	3,338.71	-593.26

Kwartzlab Society Inc
Balance Sheet
As of April 30, 2016

	Apr 30, 16	Mar 31, 16	Apr 30, 15
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing	100.00	0.00	0.00
Discretionary Fund - Other	4,844.05	2,957.22	4,182.16
Total Discretionary Fund	4,944.05	2,957.22	4,182.16
Emergency Fund	8,323.56	8,323.56	8,323.56
Operations Fund	13,217.51	14,156.06	10,057.69
SP Heavy Lab Reorg			
Phase 4	19.30	44.43	200.00
Phase 5	0.02	37.18	250.00
Phase 6	-0.15	137.08	250.00
Total SP Heavy Lab Reorg	19.17	218.69	700.00
SP Maker Expo	11,306.29	11,115.54	2,500.00
SP TWC Maker Skills Program	-0.17	75.70	597.64
Chequing (TD Canada Trust) - Other	0.00	0.00	38.90
Total Chequing (TD Canada Trust)	37,810.41	36,846.77	26,399.95
Paypal	1,817.59	3,704.48	1,365.27
Total Chequing/Savings	39,628.00	40,551.25	27,765.22
Accounts Receivable			
Accounts Receivable	2,826.82	2,247.32	1,221.91
Total Accounts Receivable	2,826.82	2,247.32	1,221.91
Other Current Assets			
Undeposited Funds	621.50	266.50	0.00
Total Other Current Assets	621.50	266.50	0.00
Total Current Assets	43,076.32	43,065.07	28,987.13
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,198.80	-3,198.80	-2,643.99
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	2,219.22	2,219.22	2,774.03
Total Fixed Assets	2,219.22	2,219.22	2,774.03
TOTAL ASSETS	45,295.54	45,284.29	31,761.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	100.94	135.54	74.15
Total Accounts Payable	100.94	135.54	74.15
Other Current Liabilities			
GST/HST Payable	133.55	125.56	13.63
Total Other Current Liabilities	133.55	125.56	13.63
Total Current Liabilities	234.49	261.10	87.78
Total Liabilities	234.49	261.10	87.78
Equity			
Retained Earnings	45,384.81	45,384.81	29,584.42
Net Income	-323.76	-361.62	2,088.96
Total Equity	45,061.05	45,023.19	31,673.38
TOTAL LIABILITIES & EQUITY	45,295.54	45,284.29	31,761.16

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 04/30/2016

	Apr 30, 16
Beginning Balance	37,385.41
Cleared Transactions	
Cheques and Payments - 18 items	-6,087.45
Deposits and Credits - 20 items	7,610.75
Total Cleared Transactions	1,523.30
Cleared Balance	38,908.71
Uncleared Transactions	
Cheques and Payments - 4 items	-1,098.30
Total Uncleared Transactions	-1,098.30
Register Balance as of 04/30/2016	37,810.41
New Transactions	
Cheques and Payments - 8 items	-14,283.20
Deposits and Credits - 5 items	282.50
Total New Transactions	-14,000.70
Ending Balance	23,809.71

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 04/30/2016

	<u>Apr 30, 16</u>
Beginning Balance	3,647.98
Cleared Transactions	
Cheques and Payments - 2 items	-3,768.39
Deposits and Credits - 32 items	1,938.00
	<u> </u>
Total Cleared Transactions	-1,830.39
	<u> </u>
Cleared Balance	1,817.59
	<u> </u>
Register Balance as of 04/30/2016	1,817.59
New Transactions	
Deposits and Credits - 6 items	339.00
	<u> </u>
Total New Transactions	339.00
	<u> </u>
Ending Balance	2,156.59
	<u> </u>

A/R Aging for 20160510

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	June	May	April	March	February	
Total:	\$2200.00	\$592.00	\$123.50	\$56.50	\$0.00	\$2972.00
# Members:	38.94	10.48	2.19	1.00	0.00	52.60

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Kwartzlab Society Inc
Cheque Detail
April 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		04/30/2016		Service Charge	Paypal	
				Service Charge	Paypal Fees	-66.15
TOTAL						-66.15
Bill Pmt -Cheque	Debit	04/14/2016	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		04/14/2016		Monthly Insurance Premium	Insurance - Liabili...	-162.16
			Receiver General	HST on Purchases	GST/HST Payable	-21.08
TOTAL						-183.24
Cheque	453	04/01/2016	Pandora Press	April Rent	Operations Fund	
				April Rent	Rent, Hydro, Utilit...	-1,580.00
			Receiver General	HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
Bill Pmt -Cheque	503	04/04/2016	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill		04/01/2016			Rent, Hydro, Utilit...	-242.82
			Receiver General	HST on Purchases	GST/HST Payable	-31.57
TOTAL						-274.39
Bill Pmt -Cheque	504	04/04/2016	Rogers	231-335635008	Operations Fund	
Bill		03/16/2016		Account Processing Fee	Internet Service	-35.00
			Receiver General	HST on Purchases	GST/HST Payable	-4.55
Bill		03/24/2016		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-135.54
Cheque	505	04/04/2016	Agnes Niewiado...	TWC RR 333648866532159590	SP TWC Maker ...	
				Bed Bath & Beyond: iron	Small Tools	-27.99
				Amazon: Silhouette cutting mat	Small Tools	-13.93
				Amazon: Silhouette PixScan cutting mat	Small Tools	-13.24
				Staples: sharpies	Consumable Sup...	-11.98
			Receiver General	HST on Purchases	GST/HST Payable	-8.73
TOTAL						-75.87

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Kwartzlab Society Inc
Cheque Detail
April 2016

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	506	04/11/2016	Neil Eaton	RR 335444522981972857, 335444522981972857, 335...	Phase 5	
				Canadian Tire: screwdriver bits (OpEx: Consumables)	Consumable Sup...	-20.99
				Metal Supermarket: fasteners for paint table (Phase 4)	Build-out	-22.24
				KW Surplus: small parts buckets (Phase 5)	Build-out	-83.33
				IKEA: bins (Phase 5)	Build-out	-92.00
				Lowe's: shelving hardware (Phase 5)	Build-out	-78.51
				Canadian Tire: storage box (Phase 5)	Build-out	-13.99
				Rona: lumber (Phase 5)	Build-out	-98.18
				Home Depot: rods & supported for welding curtains (Ph...	Build-out	-150.16
				W&W Liquidators: hinges & fasteners (Phase 6)	Build-out	-16.10
				Canadian Tire: hooks for welding curtains (Phase 6)	Build-out	-25.97
			Receiver General	HST on Purchases	GST/HST Payable	-78.19
TOTAL						-679.66