

Kwartzlab Society Inc
Statement of Financial Income and Expense
January 2015

	Jan 15	Jan 14	Jan 15
Ordinary Income/Expense			
Income			
Direct Public Support			
Individ, Business Contributions	157.57	15.00	157.57
Total Direct Public Support	157.57	15.00	157.57
Program Income			
Membership Dues	2,988.49	2,938.49	2,988.49
Total Program Income	2,988.49	2,938.49	2,988.49
Total Income	3,146.06	2,953.49	3,146.06
Gross Profit	3,146.06	2,953.49	3,146.06
Expense			
Facilities and Equipment			
Build-out	218.00	0.00	218.00
Equip Rental and Maintenance	0.00	75.60	0.00
Internet Service	84.95	0.00	84.95
Rent, Hydro, Utilities	2,042.99	1,500.00	2,042.99
Facilities and Equipment - Other	84.00	0.00	84.00
Total Facilities and Equipment	2,429.94	1,575.60	2,429.94
Operations			
Banking Fees	0.00	4.95	0.00
Insurance - Liability, D and O	156.27	155.77	156.27
Paypal Fees	70.82	42.41	70.82
Supplies	37.58	0.00	37.58
Total Operations	264.67	203.13	264.67
Total Expense	2,694.61	1,778.73	2,694.61
Net Ordinary Income	451.45	1,174.76	451.45
Net Income	451.45	1,174.76	451.45

Kwartzlab Society Inc

Balance Sheet

As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Chequing/Savings	
Chequing (TD Canada Trust)	
Capital Fund	4,132.16
Emergency Fund	7,611.00
Operations Fund	13,980.81
Total Chequing (TD Canada Trust)	25,723.97
Paypal	1,527.98
Total Chequing/Savings	27,251.95
Accounts Receivable	
Accounts Receivable	1,393.93
Total Accounts Receivable	1,393.93
Total Current Assets	28,645.88
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-2,643.99
Cost	5,418.02
Total Furniture and Equipment	2,774.03
Total Fixed Assets	2,774.03
TOTAL ASSETS	31,419.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,376.00
Total Accounts Payable	1,376.00
Other Current Liabilities	
GST/HST Payable	47.41
Total Other Current Liabilities	47.41
Total Current Liabilities	1,423.41
Total Liabilities	1,423.41
Equity	
Retained Earnings	29,550.00
Net Income	446.50
Total Equity	29,996.50
TOTAL LIABILITIES & EQUITY	31,419.91

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 01/31/2015

	Jan 31, 15
Beginning Balance	25,322.21
Cleared Transactions	
Cheques and Payments - 10 items	-4,925.63
Deposits and Credits - 13 items	3,809.96
Total Cleared Transactions	-1,115.67
Cleared Balance	24,206.54
Uncleared Transactions	
Cheques and Payments - 6 items	-538.53
Deposits and Credits - 5 items	270.56
Total Uncleared Transactions	-267.97
Register Balance as of 01/31/2015	23,938.57
New Transactions	
Cheques and Payments - 13 items	-20,745.18
Deposits and Credits - 4 items	2,669.50
Total New Transactions	-18,075.68
Ending Balance	5,862.89

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 01/31/2015

	<u>Jan 31, 15</u>
Beginning Balance	1,694.76
Cleared Transactions	
Cheques and Payments - 2 items	-2,424.78
Deposits and Credits - 35 items	2,201.50
Total Cleared Transactions	<u>-223.28</u>
Cleared Balance	<u><u>1,471.48</u></u>
Uncleared Transactions	
Deposits and Credits - 1 item	56.50
Total Uncleared Transactions	<u>56.50</u>
Register Balance as of 01/31/2015	<u><u>1,527.98</u></u>
New Transactions	
Deposits and Credits - 6 items	395.50
Total New Transactions	<u>395.50</u>
Ending Balance	<u><u>1,923.48</u></u>

A/P Aging: February 23, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	March	February	January	December	November	
# Members	45.92	12.21	3.01	0.0		61.17
TOTAL	2,594.5	689.91	170	1.5	0	3,455.91

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Kwartzlab Society Inc
Cheque Detail
January 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		01/31/2015		Service Charge	Paypal	
				Service Charge	Paypal Fees	-70.82
TOTAL						-70.82
Bill Pmt -Cheque	Debit	01/14/2015	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		01/14/2015		Monthly Insurance Premium	Insurance - Liabili...	-156.27
			Receiver General	HST on Purchases	GST/HST Payable	-20.31
TOTAL						-176.58
Cheque	321	01/01/2015	Pandora Press	January Rent	Operations Fund	
				January Rent	Rent, Hydro, Utilit...	-1,580.00
			Receiver General	HST on Purchases	GST/HST Payable	-205.40
TOTAL						-1,785.40
Bill Pmt -Cheque	336	01/06/2015	Rogers	231-335635008	Operations Fund	
Bill		12/24/2014		Internet Access	Internet Service	-84.95
			Receiver General	HST on Purchases	GST/HST Payable	-11.04
TOTAL						-95.99
Bill Pmt -Cheque	337	01/01/2015	Kitchener Utilities	110111827	Operations Fund	
Bill		01/01/2015			Rent, Hydro, Utilit...	-201.76
			Receiver General	HST on Purchases	GST/HST Payable	-26.23
TOTAL						-227.99
Bill Pmt -Cheque	338	01/06/2015	Kitchener Wilmo...	R1125073934	Operations Fund	
Bill		12/31/2014			Rent, Hydro, Utilit...	-389.13
			Receiver General	HST on Purchases	GST/HST Payable	-50.59
TOTAL						-439.72

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Kwartzlab Society Inc
Cheque Detail
January 2015

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	339	01/13/2015	Agnes Niewiado...	Reimbursement - IKEA storage bins for upstairs	Operations Fund	
				IKEA: 36 small TROFAST bins	Build-out	-108.00
				IKEA: 22 medium TROFAST bins	Build-out	-110.00
				IKEA: 12 large TROFAST bins	Facilities and Equ...	-84.00
			Receiver General	HST on Purchases	GST/HST Payable	-39.26
TOTAL						-341.26
Cheque	343	01/04/2015	Agnes Niewiado...	RR 298721820851447658	Operations Fund	
				Home Depot: glue guns	Supplies	-25.20
			Receiver General	HST on Purchases	GST/HST Payable	-3.28
TOTAL						-28.48
Cheque	344	01/04/2015	Jaymis Goertz	RR #298351842884210898	Operations Fund	
				Home hardware: safety salt	Supplies	-12.38
			Receiver General	HST on Purchases	GST/HST Payable	-1.61
TOTAL						-13.99