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Accrual Basis

Kwartzlab Society Inc
Statement of Financial Income and Expense
September 2017

	Sep 17	Aug 17	Sep 16	Jan - Sep 17
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	42.00	7.05	0.00	75.80
Total Direct Public Support	42.00	7.05	0.00	75.80
Program Income				
Membership Dues	3,200.00	3,850.00	2,700.00	29,250.00
Total Program Income	3,200.00	3,850.00	2,700.00	29,250.00
Total Income	3,242.00	3,857.05	2,700.00	29,325.80
Gross Profit	3,242.00	3,857.05	2,700.00	29,325.80
Expense				
Bad Debt	0.00	0.00	0.00	271.00
Discretionary Expenses				
Capital Expenses				
Build-out	0.00	0.00	0.00	65.00
Equipment Purchase	0.00	0.00	0.00	1,058.48
Total Capital Expenses	0.00	0.00	0.00	1,123.48
Equipment Upgrades & Repairs	264.02	0.00	0.00	1,870.46
Discretionary Expenses - Other	18.58	0.00	0.00	18.58
Total Discretionary Expenses	282.60	0.00	0.00	3,012.52
Operational Expenses				
Banking Fees	0.00	3.00	0.00	8.53
Consumable Supplies	0.00	0.00	21.27	120.67
Equip Rental and Maintenance	0.00	0.00	114.72	0.00
Heavy Lab				
HL Supplies and Consumables	51.26	0.00	0.00	343.33
Total Heavy Lab	51.26	0.00	0.00	343.33
Insurance - Liability, D and O	174.76	174.84	168.30	1,527.70
Internet Service	125.95	125.95	84.95	1,056.51
Paypal Fees	66.08	62.38	62.18	583.62
Property Maintenance	0.00	0.00	0.00	120.27
Rent, Hydro, Utilities				
Utilities	200.65	393.13	396.26	3,519.31
Rent, Hydro, Utilities - Other	1,769.91	1,769.91	1,580.00	15,929.19
Total Rent, Hydro, Utilities	1,970.56	2,163.04	1,976.26	19,448.50
Software & Licenses	0.00	0.00	0.00	134.95
Operational Expenses - Other	0.00	0.00	0.00	11.60
Total Operational Expenses	2,388.61	2,529.21	2,427.68	23,355.68
Total Expense	2,671.21	2,529.21	2,427.68	26,639.20
Net Ordinary Income	570.79	1,327.84	272.32	2,686.60
Net Income	570.79	1,327.84	272.32	2,686.60

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Accrual Basis

Kwartzlab Society Inc

Balance Sheet

As of September 30, 2017

	Sep 30, 17	Aug 31, 17	Sep 30, 16
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	585.51	585.51	1,100.00
Snow Clearing Winter 2017	1,000.00	1,000.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	100.00
Total Pre-Approved Purchasing	1,685.51	1,685.51	1,200.00
Discretionary Fund - Other	8,085.16	8,398.41	9,355.94
Total Discretionary Fund	9,770.67	10,083.92	10,555.94
Emergency Fund	8,358.56	8,358.56	8,323.56
Operations Fund			
Cleaning Warden Fund	65.45	28.84	0.00
Heavy Lab Warden Fund	479.08	506.76	0.00
Safety Warden Fund	67.50	67.50	0.00
Operations Fund - Other	14,837.36	11,256.44	11,147.01
Total Operations Fund	15,449.39	11,859.54	11,147.01
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	19.30
Phase 5	30.32	30.32	50.02
Phase 6	61.59	61.59	161.62
Total SP Heavy Lab Reorg	111.21	111.21	230.94
Chequing (TD Canada Trust) - Other	-3.00	-3.00	0.00
Total Chequing (TD Canada Trust)	33,686.83	30,410.23	30,257.45
Paypal	1,811.90	3,651.93	1,749.32
Total Chequing/Savings	35,498.73	34,062.16	32,006.77
Accounts Receivable			
Accounts Receivable	2,370.54	3,122.04	4,502.24
Total Accounts Receivable	2,370.54	3,122.04	4,502.24
Other Current Assets			
Undeposited Funds	0.00	166.50	110.00
Total Other Current Assets	0.00	166.50	110.00
Total Current Assets	37,869.27	37,350.70	36,619.01
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,198.80
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	2,219.22
Total Fixed Assets	1,775.38	1,775.38	2,219.22
TOTAL ASSETS	39,644.65	39,126.08	38,838.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	265.77	368.40	293.72
Total Accounts Payable	265.77	368.40	293.72
Other Current Liabilities			
GST/HST Payable	544.96	451.38	592.52
Total Other Current Liabilities	544.96	451.38	592.52
Total Current Liabilities	810.73	819.78	886.24
Total Liabilities	810.73	819.78	886.24
Equity			
Retained Earnings	36,190.49	36,190.49	45,384.81
Net Income	2,643.43	2,115.81	-7,432.82
Total Equity	38,833.92	38,306.30	37,951.99
TOTAL LIABILITIES & EQUITY	39,644.65	39,126.08	38,838.23

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 09/30/2017

	<u>Sep 30, 17</u>
Beginning Balance	32,471.57
Cleared Transactions	
Cheques and Payments - 10 items	-2,868.94
Deposits and Credits - 22 items	6,458.53
	<u>3,589.59</u>
Total Cleared Transactions	
Cleared Balance	<u><u>36,061.16</u></u>
Uncleared Transactions	
Cheques and Payments - 5 items	-2,404.27
Deposits and Credits - 1 item	29.94
	<u>-2,374.33</u>
Total Uncleared Transactions	
Register Balance as of 09/30/2017	<u><u>33,686.83</u></u>
New Transactions	
Cheques and Payments - 3 items	-6,000.00
Deposits and Credits - 1 item	56.50
	<u>-5,943.50</u>
Total New Transactions	
Ending Balance	<u><u>27,743.33</u></u>

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 09/30/2017

	<u>Sep 30, 17</u>
Beginning Balance	3,651.93
Cleared Transactions	
Cheques and Payments - 3 items	-4,176.61
Deposits and Credits - 40 items	<u>2,270.50</u>
Total Cleared Transactions	<u>-1,906.11</u>
Cleared Balance	<u>1,745.82</u>
Register Balance as of 09/30/2017	1,745.82
New Transactions	
Deposits and Credits - 7 items	<u>395.50</u>
Total New Transactions	<u>395.50</u>
Ending Balance	<u>2,141.32</u>

A/R Aging for August 9, 2017

	1 - 30 October Dues	31 - 60 September	61 - 90 August	> 90 July	TOTAL
TOTAL	\$939.50	\$361.50	\$169.50	\$339.00	\$1,809.50
# Members eqv.	17	6.4	3	6	32.0

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Kwartzlab Society Inc
Cheque Detail
 September 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		09/30/2017		Service Charge	Paypal	
				Service Charge	Paypal Fees	-66.08
TOTAL						-66.08
Bill Pmt -Cheque	Debit	09/14/2017	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		09/14/2017	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liability, D and O GST/HST Payable	-174.76 -22.72
TOTAL						-197.48
Cheque	14160698J14	09/25/2017	Christine Van Walraven	Paypal Refund: Member on Hiatus	Paypal	
Payment	1W782789RF789060K	09/24/2017	Christine Van Walraven	Christine Van Walraven	Accounts Receivable	-56.50
TOTAL						-56.50
Cheque	563	09/01/2017	Pandora Press	2017-09 rent	Operations Fund	
			Receiver General	2017-09 rent HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-1,769.91 -230.09
TOTAL						-2,000.00
Bill Pmt -Cheque	609	09/13/2017	Rogers	231-335635008	Operations Fund	
Bill		05/24/2017	Receiver General	Internet Access HST on Purchases	Internet Service GST/HST Payable	-0.09 -0.01
Bill		08/24/2017	Receiver General	Internet Access HST on Purchases	Internet Service GST/HST Payable	-125.95 -16.37
TOTAL						-142.42
Bill Pmt -Cheque	610	09/13/2017	Kitchener Utilities	110111827	Operations Fund	
Bill		08/31/2017	Receiver General	HST on Purchases	Utilities GST/HST Payable	-142.94 -18.58
TOTAL						-161.52
Bill Pmt -Cheque	611	09/13/2017	Kitchener Wilmot Hydro	R1125073934	Operations Fund	
Bill		09/05/2017	Receiver General	HST on Purchases	Utilities GST/HST Payable	-200.65 -26.08
TOTAL						-226.73
Cheque	612	09/13/2017	Michael Davenport	RR 3792469198711466247	Cleaning Warden Fund	
			Receiver General	Wholesale Club - paper towels HST on Purchases	Cleaning Warden Fund GST/HST Payable	-29.94 -3.89
TOTAL						-33.83

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Kwartzlab Society Inc
Cheque Detail
 September 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	613	09/17/2017	James Bastow	RR 3781982284917096838 & 3804338624916836679	Discretionary Fund	
				Amazon: circular saw blades	HL Supplies and Consumables	-26.76
				Bell Laser: laser PSU	Equipment Upgrades & Repairs	-264.02
				DHL: import taxes	Discretionary Expenses	-18.58
			Receiver General	HST on Purchases	GST/HST Payable	-5.89
TOTAL						-315.25
Bill Pmt -Cheque	614	09/14/2017	Air Liquide Canada		Operations Fund	
Bill	67147744	07/31/2017				
			Receiver General	HST on Purchases	Consumable Supplies	-28.52
					GST/HST Payable	-3.71
TOTAL						-32.23
Bill Pmt -Cheque	615	09/14/2017	Air Liquide Canada		Operations Fund	
Bill	67269221	07/31/2017				
			Receiver General	HST on Purchases	Consumable Supplies	-28.52
					GST/HST Payable	-3.71
TOTAL						-32.23
Cheque	618	09/14/2017	Sean Stoughton	RR: 3806802273955320631	Heavy Lab Warden Fund	
				KW Surplus: angle grinder flap wheels	HL Supplies and Consumables	-24.50
			Receiver General	HST on Purchases	GST/HST Payable	-3.18
TOTAL						-27.68