

KBL INSURANCE LIMITED

Ornife Legacy Place, Plot 8,

Professor Gabriel Olusanya Street,

Lekki Phase 1, Lagos

Off QMB Builder's Mart Road, Lekki, LAGOS

Tel: +234 7032358685, 08090512127, 08027622933

Email: info@kblinsurance.com Website: www.kblinsurance.com

Certificate of Insurance

Product: FIRE AND SPECIAL PERILS

Company

KBL INSURANCE LIMITED

Policy No.

EASHFSP40867/KLB

The Insured Name

JOHN MICHAEL DOE/KEBBI STATE HOME SAVINGS & LOANS LTD

Address

PLOT 24, AHMADU BELLO WAY, BIRNIN KEBBI, KEBBI STATE

(a) 22nd September, 2025 – 22nd September, 2026 (Both Dates Inclusive)

Business/Occupation

Period of Insurance

(b) Any subsequent period for which the Company shall accept a renewal premium

Sum Insured

Premium

NGN 3,000,000.00

NGN 6,300.00

Renewal Date

September 21st, 2025

SECTION 1: EASHFSPundefined/KBL - FIRE & SPECIAL PERILS

Item-

code

Sum Insured Premium

S/N

Description

(■)

(■)

ON A 2-BEDROOMS BUNGALOW RESIDENTIAL PROPERTY OF STANDARD CONSTRUCTION INCLUDING LANDLORD'S FIXTURES AND FITTINGS THEREIN

AND THEREON, PROPERTY OF THE INSURED AND OR HELD BY THEM IN TRUST

AND OR ON COMMISSION FOR WHICH THEY ARE LEGALLY RESPONSIBLE

WHILST SITUATE AT RANGAZA QUARTERS, KANO STATE.

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3,000,000.00

3,000,000.00

6,300.00

6,300.00

In consideration of the foregoing, a premium of # 6,300.00 has been charged to the insured

UNDER INSURANCE CLAUSE

If the subject matter of insurance is insured for a sum less than its market value, then you shall be considered as being

your own insurer for the difference and shall bear that proportion in the event of any loss or damage accordingly.

OVER INSURANCE CLAUSE

Where it is discovered that the property is over insured, in other words the value of the property is far higher than its actual

value, the Insurer has the right to cancel the policy.

ADMINISTRATIVE CHARGE CLAUSE

In the event that a policy is cancelled at the instance of the insured, a 15% Administrative charge will be deducted from

the premium returned.

DEDUCTIBLES

Notwithstanding anything herein contained to the contrary, it is hereby declared and agreed that the above named policy will

have a deductible of N200,000.00 OR 10% of each and every claim whichever is higher.

Subject otherwise to all the terms, exceptions and conditions of the policy.

Entered into the books on the 22nd September, 2025.

Examined:

NATIONAL