

## Certificate of Insurance

### Product: FIRE AND SPECIAL PERILS

**Company** KBL INSURANCE LIMITED

**Policy No.** EASHFSP74144/KLB

**The Insured Name** JOHN MICHAEL DOE/KEBBI STATE HOME SAVINGS & LOANS LTD

**Address** PLOT 24, AHMADU BELLO WAY, BIRNIN KEBBI, KEBBI STATE

**Business/Occupation** (a) 22nd September, 2025 – 22nd September, 2026 (Both Dates Inclusive)

**Period of Insurance** (b) Any subsequent period for which the Company shall accept a renewal premium

**Sum Insured** NGN 3,000,000.00

**Premium** NGN 6,300.00

**Renewal Date** September 21st, 2025



### SECTION 1: EASHFSPundefined/KBL - FIRE & SPECIAL PERILS

S/N	Item-code	Description	Sum Insured (₦)	Premium (₦)
1	1	ON A 2-BEDROOMS BUNGALOW RESIDENTIAL PROPERTY OF STANDARD CONSTRUCTION INCLUDING LANDLORD'S FIXTURES AND FITTINGS THEREIN AND THEREON, PROPERTY OF THE INSURED AND OR HELD BY THEM IN TRUST AND OR ON COMMISSION FOR WHICH THEY ARE LEGALLY RESPONSIBLE WHILST SITUATE AT RANGAZA QUARTERS, KANO STATE.	3,000,000.00	6,300.00
			<b>3,000,000.00</b>	<b>6,300.00</b>

**In consideration of the foregoing, a premium of # 6,300.00 has been charged to the insured**

#### UNDER INSURANCE CLAUSE

If the subject matter of insurance is insured for a sum less than its market value, then you shall be considered as being your own insurer for the difference and shall bear that proportion in the event of any loss or damage accordingly.

#### OVER INSURANCE CLAUSE

Where it is discovered that the property is over insured, in other words the value of the property is far higher than its actual value, the Insurer has the right to cancel the policy.

#### ADMINISTRATIVE CHARGE CLAUSE

In the event that a policy is cancelled at the instance of the insured, a 15% Administrative charge will be deducted from the premium returned.

#### DEDUCTIBLES

Notwithstanding anything herein contained to the contrary, it is hereby declared and agreed that the above named policy will have a deductible of ₦200,000.00 OR 10% of each and every claim whichever is higher.

Subject otherwise to all the terms, exceptions and conditions of the policy.

Entered into the books on the **22nd September, 2025.**

Examined:

