

Task: Sales Performance Analysis and Forecasting

Objective:

The objective is to perform in-depth sales analysis to uncover patterns, identify top and low-performing products or regions, and forecast future trends. The analysis will include data cleaning, transformation, exploratory data analysis (EDA), and visualization to support strategic decision-making.

Steps:

1. Data Collection and Exploration

- Dataset Loading:
Load the sales dataset using Pandas.
- Initial Exploration:
Review the structure (columns, data types, time granularity).
Generate summary statistics to understand sales distribution and seasonal effects.
Identify missing or inconsistent records.

2. Data Cleaning and Transformation

- Handle Missing Values:
Use interpolation or removal based on time continuity or data sparsity.
- Outlier Detection and Treatment:
Identify anomalies in sales or units sold using box plots or z-scores.
- Data Transformation:
 - Encode categorical variables like product categories or regions.
 - Convert date columns to datetime format and create derived features (month, quarter, year).
 - Aggregate data for time series analysis if needed.

3. Exploratory Data Analysis (EDA)

- Descriptive Statistics:
Understand revenue distribution, product sales variance, and customer region behavior.
- Visualization:
 - Line charts for trends.
 - Bar charts for top-performing products.

- Heatmaps to correlate regions/products/time.
 - Seasonality and cyclic pattern analysis.
- Key Insights:
 - Identify peak sales periods, seasonal dependencies, and high-performing segments.
 - Detect declining trends or underperforming markets.

4. Documentation

- Describe dataset structure, cleaning steps, and key findings.
- Comment code for each transformation and EDA process.

5. Version Control

- Use Git to manage versions.
- Create a GitHub repository with datasets, notebooks, and a README file.

Deliverables

- Jupyter Notebook or Python Script:
Including data wrangling, visualizations, and insights.
- GitHub Repository:
Organized with data, scripts, and project documentation.