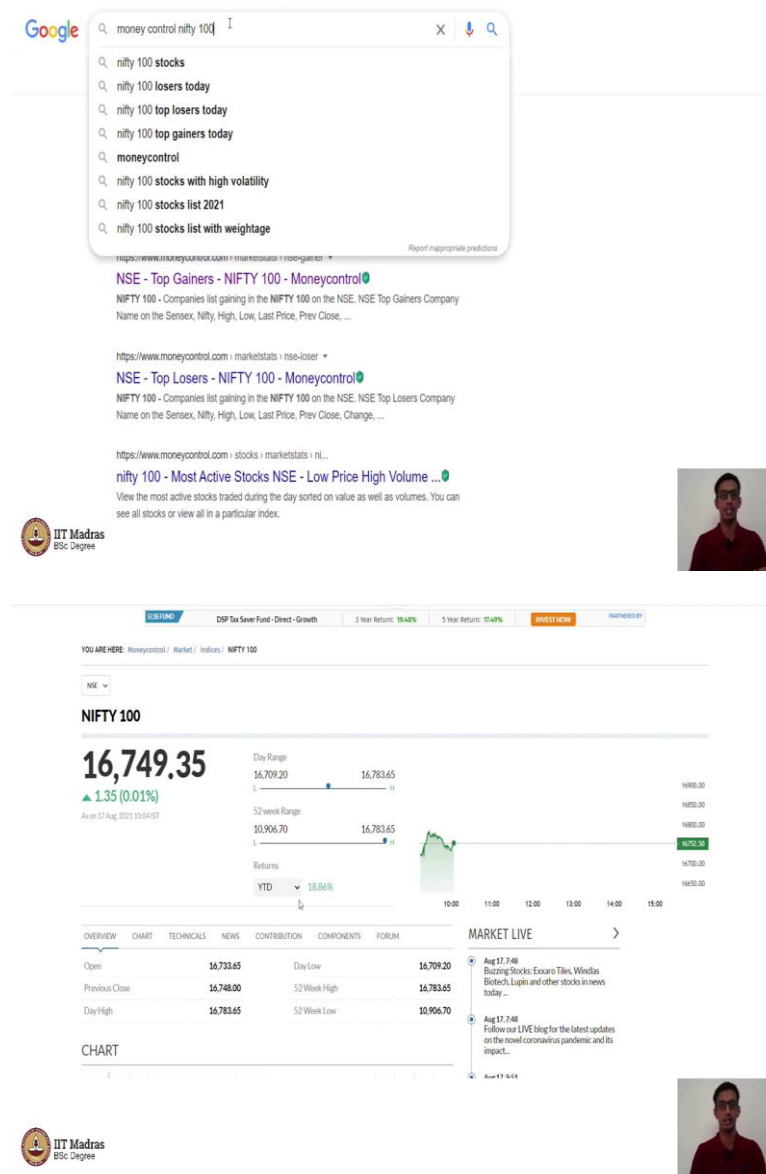


Business Data Management
Dr. S. Srivatsa Srinivas
Indian Institute of Technology, Madras
Bachelors of Science Degree Programme
Retrieving and analyzing the financial performance of a NIFTY 100 firm

(Refer Slide Time: 00:30)



Welcome everyone to the lecture on analyzing the performance of a NIFTY 100 firm. I am S. Srivatsa Srinivas, a co-instructor at the IIT Madras online BSc degree program. We are going to look at a firm listed under NIFTY 100 for that I search Money Control NIFTY 100 and when I go

to this website the NIFTY 100 index and the list of firms under NIFTY 100 are provided. For that I go to the components.

(Refer Slide Time: 00:51)

OVERVIEW CHART TECHNICALS NEWS CONTRIBUTION COMPONENTS FORUM					
COMPONENTS					
Company Name	Sector	CMP	Change (Chg%)	Volume	Technical Rating
Abbott India	Pharmaceuticals	18,911.00	44.8(0.24)	1.87k	Very Bullish
ACC	Cement - Major	2,291.60	4.65(0.20)	51.15k	Neutral
Adani Ports	Infrastructure - General	707.85	0.95(0.13)	1.14m	Bullish
Adani Trans	Power - Transmission & Equipment	970.00	7.75(0.79)	4.91k	Bullish
Ambuja Cements	Cement - Major	396.50	0.25(0.06)	332.73k	Neutral

+ See More



So, there are companies such as Abbott India, ACC, Adani ports, Adani trans and so on.

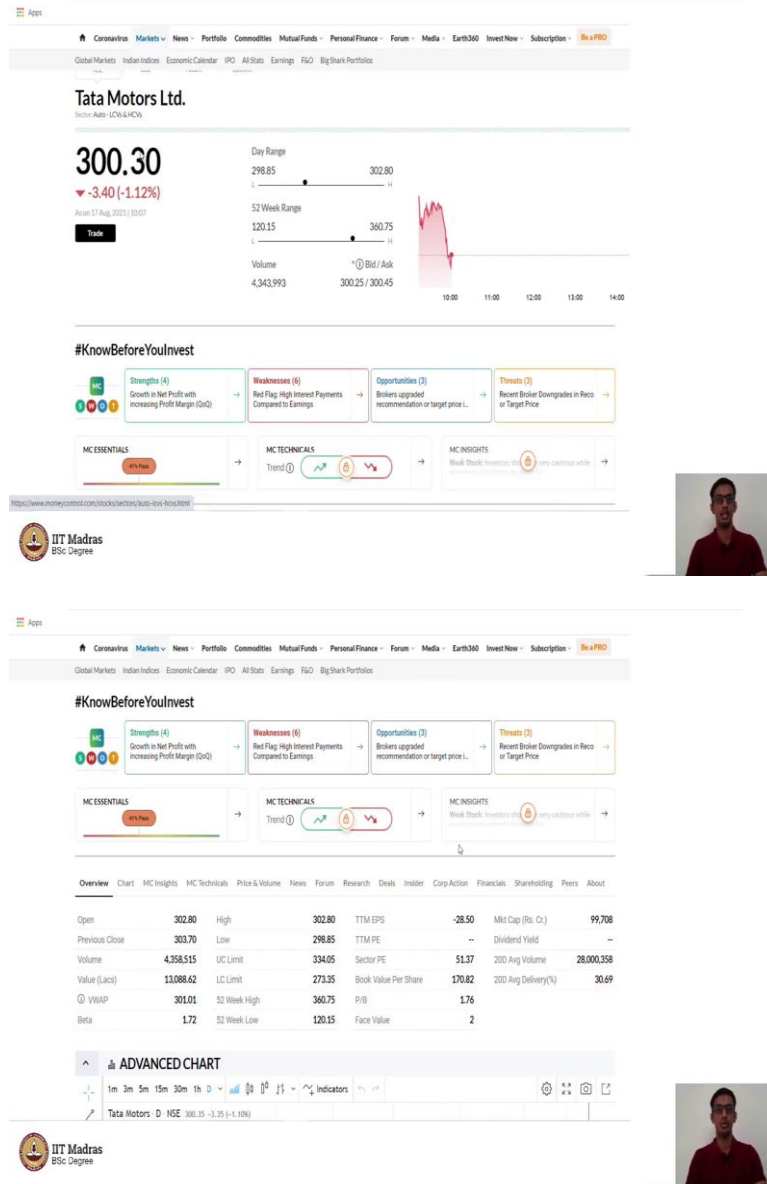
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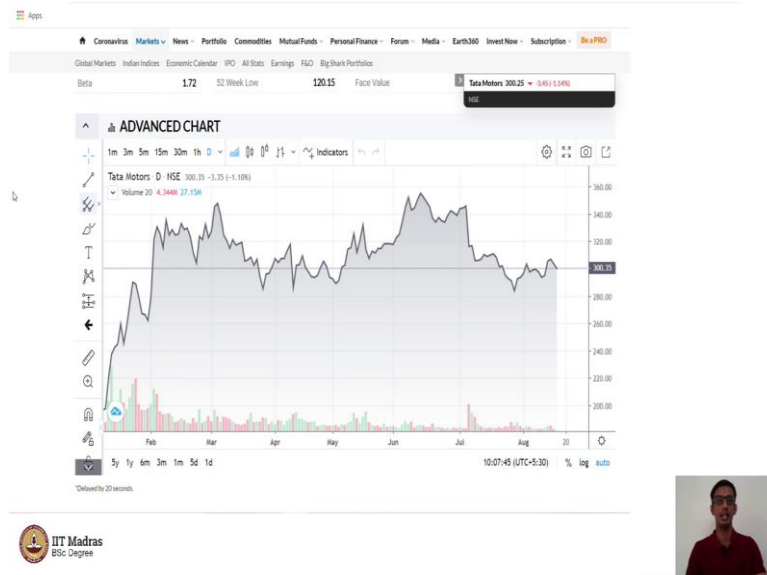
Nifty LargeMid100	Power Grid Corp	Power Generation/Distribution	183.15	2.45	1.36	127,755.42
Nifty500 Multi-25.25	Reliance	Oil Exploration and Production	2,175.80	2.30	0.11	1,402,324.82
Nifty OilGas	SBI	Bank - Public	423.40	-1.45	-0.34	377,868.05
	SBI Life Insura	Life & Health Insurance	1,140.00	0.90	0.08	114,016.58
	Shree Cements	Cement	25,923.95	-84.80	-0.21	83,535.55
	Shriram Trans	Finance - NBFC	1,284.05	-12.80	-0.87	34,513.18
	Siemens	Electric Equipment	2,245.75	20.75	0.83	79,875.71
	Sun Pharma	Pharmaceuticals & Drugs	791.45	10.65	1.36	188,895.37
	Tata Motors	Automobile - LCVs/HVCS	300.25	-3.45	-1.14	88,882.24
	Tata Steel	Iron & Steel	1,525.70	6.30	0.41	171,888.53
	TCS	IT Services & Consulting	3,503.80	30.65	0.88	1,295,999.64
	Tech Mahindra	IT Services & Consulting	1,421.40	53.55	3.81	137,761.01
	Titan Company	Diamond & Jewellery	1,841.20	4.00	0.22	163,458.19
	Torrent Pharma	Pharmaceuticals & Drugs	3,027.85	73.10	2.47	51,239.79
	UltraTechCement	Cement	7,380.00	13.35	0.18	212,452.18
	United Breweries	Breweries & Distilleries	1,380.00	3.55	0.28	36,752.32
	United Spirits	Breweries & Distilleries	665.15	8.50	1.29	48,332.37
	UPL	Pesticides & Agrochemicals	770.75	-2.05	-0.27	58,888.80
	Vedanta	Metals - Non Ferrous	338.00	1.50	0.45	125,641.25
	Wipro	IT Services & Consulting	617.80	3.75	0.81	338,588.88
	Zee Entertain	TV Broadcasting & Software Production	180.40	-0.70	-0.39	17,327.70



And I click see more, the entire list of companies under NIFTY 100 is presented. In this category, we particularly choose a company named Tata Motors.

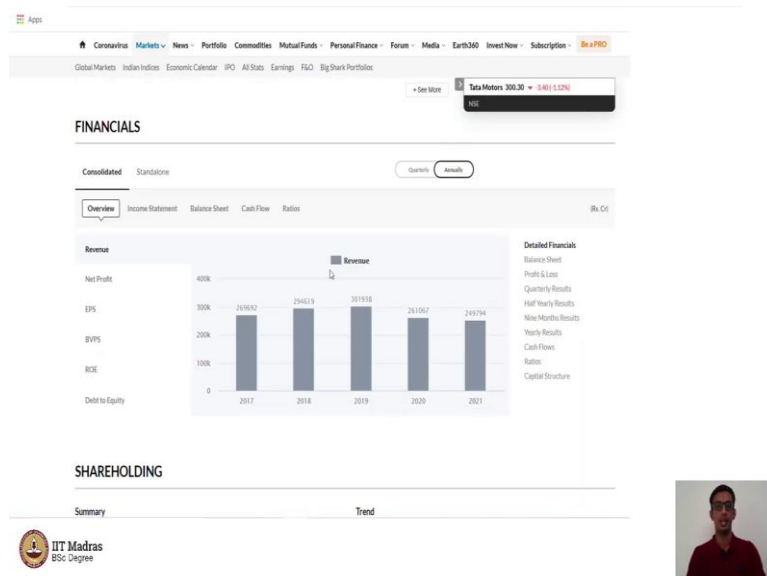
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So, we have chosen Tata Motors for the illustration purposes here. So, Tata Motors has a market price of 300 the current date and we are interested in analyzing the financials of Tata Motors. As you can see here the overview of Tata Motors performance is presented here, you can see charts, MC insights and various other categories. So, under here we go to the tab, financials.

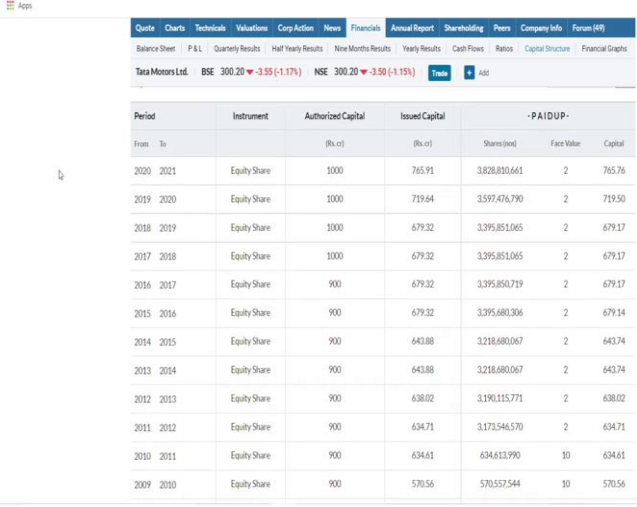
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In financials, the overall performance of Tata Motors is provided. As you can see here you can see the consolidated performance as well as the standalone performance. And you can see the

performance quarterly wise or even year wise. So, the financial statements which we are interested in are the balance sheet, the profit and loss and the ratios.

(Refer Slide Time: 02:19)

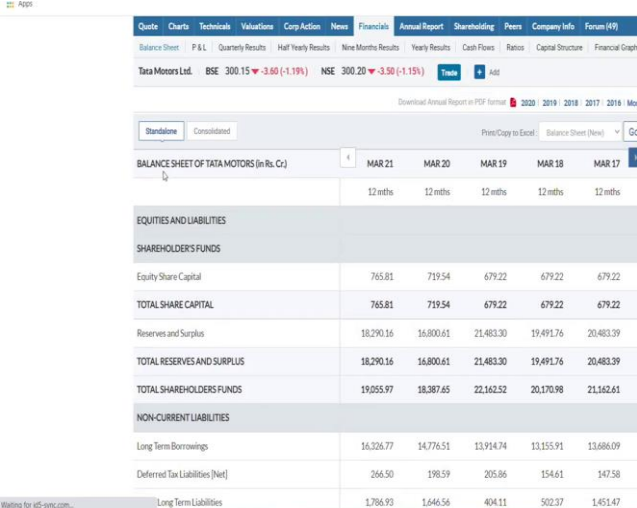


The screenshot shows the 'Capital Structure' tab for Tata Motors Ltd. The table displays the following data:

Period	Instrument	Authorized Capital (Rs. cr.)	Issued Capital (Rs. cr.)	-PAIDUP-		
From To				Shares (nos)	Face Value	Capital
2020 2021	Equity Share	1000	765.91	3,828,830,661	2	765.76
2019 2020	Equity Share	1000	719.64	3,597,476,790	2	719.50
2018 2019	Equity Share	1000	679.32	3,395,851,065	2	679.17
2017 2018	Equity Share	1000	679.32	3,395,851,065	2	679.17
2016 2017	Equity Share	900	679.32	3,395,850,719	2	679.17
2015 2016	Equity Share	900	679.32	3,395,680,306	2	679.14
2014 2015	Equity Share	900	643.88	3,218,680,067	2	643.74
2013 2014	Equity Share	900	643.88	3,218,680,067	2	643.74
2012 2013	Equity Share	900	638.02	3,190,115,771	2	638.02
2011 2012	Equity Share	900	634.71	3,173,546,570	2	634.71
2010 2011	Equity Share	900	634.61	634,613,990	10	634.61
2009 2010	Equity Share	900	570.56	570,557,544	10	570.56

Further, we can also see the capital structure of Tata Motors when we click on this tab. So, the capital structure of Tata Motors in different years is provided here. Now, the statements which we are interested in are the balance sheet.

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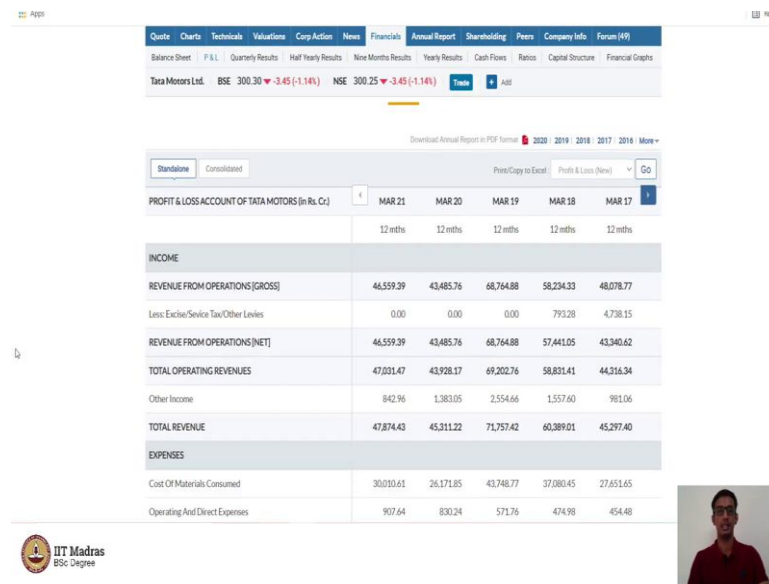


The screenshot shows the 'Balance Sheet' tab for Tata Motors Ltd. The table displays the following data:

Balance Sheet of Tata Motors (in Rs. Cr.)	MAR 21	MAR 20	MAR 19	MAR 18	MAR 17
	12 mths	12 mths	12 mths	12 mths	12 mths
EQUITIES AND LIABILITIES					
SHAREHOLDERS FUNDS					
Equity Share Capital	765.81	719.54	679.22	679.22	679.22
TOTAL SHARE CAPITAL	765.81	719.54	679.22	679.22	679.22
Reserves and Surplus	18,290.16	16,800.61	21,483.30	19,491.76	20,483.39
TOTAL RESERVES AND SURPLUS	18,290.16	16,800.61	21,483.30	19,491.76	20,483.39
TOTAL SHAREHOLDERS FUNDS	19,055.97	18,387.65	22,162.52	20,170.98	21,162.61
NON-CURRENT LIABILITIES					
Long Term Borrowings	16,326.77	14,776.51	13,914.74	13,155.91	13,686.09
Deferred Tax Liabilities (Net)	266.50	198.59	205.86	154.61	147.58
Long Term Liabilities	1,786.93	1,646.56	404.11	502.37	1,451.47

As you can see here, the standalone balance sheet of Tata Motors in March 2021 – March 2020 is provided here. So, the five year balance sheet of Tata Motors is provided.

(Refer Slide Time: 02:54)



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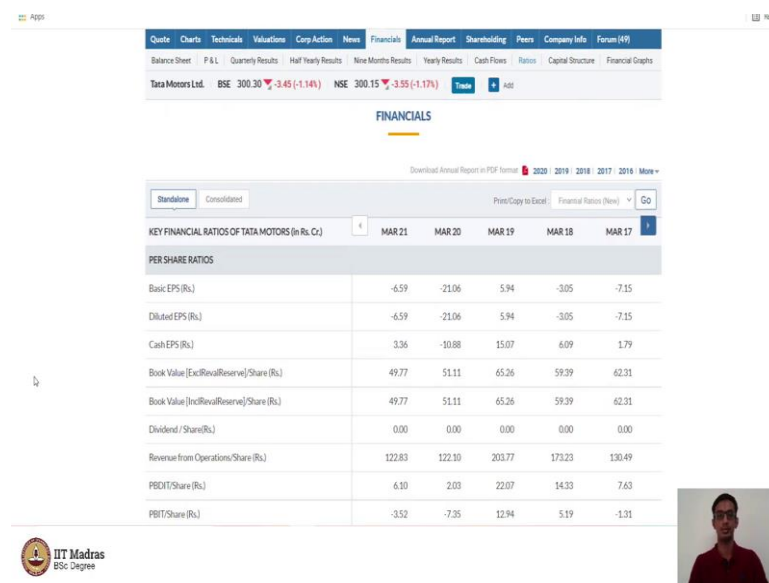
Standalone Consolidated Print/Copy to Excel Profit & Loss (New) Go

PROFIT & LOSS ACCOUNT OF TATA MOTORS (in Rs. Cr.)

	MAR 21	MAR 20	MAR 19	MAR 18	MAR 17
	12 mths	12 mths	12 mths	12 mths	12 mths
INCOME					
REVENUE FROM OPERATIONS (GROSS)	46,559.39	43,485.76	68,764.88	58,234.33	48,078.77
Less: Excise/Service Tax/Other Levies	0.00	0.00	0.00	775.28	4,738.15
REVENUE FROM OPERATIONS (NET)	46,559.39	43,485.76	68,764.88	57,441.05	43,340.62
TOTAL OPERATING REVENUES	47,031.47	43,928.17	69,202.76	58,831.41	44,316.34
Other Income	842.96	1,383.05	2,554.66	1,557.60	981.06
TOTAL REVENUE	47,874.43	45,311.22	71,757.42	60,389.01	45,297.40
EXPENSES					
Cost Of Materials Consumed	30,010.61	26,171.85	43,748.77	37,080.45	27,651.65
Operating And Direct Expenses	907.64	830.24	571.76	474.98	454.48

Similarly, the profit and loss of Tata Motors is also provided. Again, this is a standalone profit and loss account of Tata Motors, year wise.

(Refer Slide Time: 03:00)



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Standalone Consolidated Print/Copy to Excel Financial Ratios (New) Go

KEY FINANCIAL RATIOS OF TATA MOTORS (in Rs. Cr.)

	MAR 21	MAR 20	MAR 19	MAR 18	MAR 17
PER SHARE RATIOS					
Basic EPS (Rs.)	-6.59	-21.06	5.94	-3.05	-7.15
Diluted EPS (Rs.)	-6.59	-21.06	5.94	-3.05	-7.15
Cash EPS (Rs.)	3.36	-10.88	15.07	6.09	1.79
Book Value [ExclReserve]/Share (Rs.)	49.77	51.11	65.26	59.39	62.31
Book Value [InclReserve]/Share (Rs.)	49.77	51.11	65.26	59.39	62.31
Dividend / Share (Rs.)	0.00	0.00	0.00	0.00	0.00
Revenue from Operations/Share (Rs.)	122.83	122.10	203.77	173.23	190.49
PBODT/Share (Rs.)	6.10	2.03	22.07	14.33	7.63
PBTT/Share (Rs.)	-3.52	-7.35	12.94	5.19	-1.31

And we can also see the financial ratios of Tata Motors.

(Refer Slide Time: 03:08)

Company Name: Tata Motors													
1	Company Name: Tata Motors												
2	Key ratios:												
3	Current ratio	0.6											
4	Acid test/Quick ratio	0.43											
5	Earnings per share	-6.59											
6	Price earnings ratio	-45.5311	Market price/Earnings per share										
7	EV/EBITDA	55.72											
8	Net profit	-2395.44											
9	Net profit margin (%)	-5.09											
10	Return on capital employed (%)	-3.46											
11	Return on assets (%)	-3.68											
12	Asset turnover ratio (%)	72.28											
13	Inventory turnover ratio	10.33											
14	Debtor days	15.9154	(Trade receivables/Total revenue) * 365										
15													
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25													



Quote	Charts	Technical	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (HR)
Balance Sheet	P&L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
Tata Motors Ltd.	BSE 299.90 ▼ -3.85 (-1.27%)	NSE 299.95 ▼ -3.75 (-1.23%)	Trade	Add							
PROFIT & LOSS ACCOUNT OF TATA MOTORS (in Rs. Cr.)											
	MAR 21	MAR 20	MAR 19	MAR 18	MAR 17						
	12 mths	12 mths	12 mths	12 mths	12 mths						
INCOME											
REVENUE FROM OPERATIONS (GROSS)	46,559.39	43,485.76	68,764.88	58,234.33	48,078.77						
Less: Excise/Service Tax/Other Levies	0.00	0.00	0.00	793.28	4,738.15						
REVENUE FROM OPERATIONS (NET)	46,559.39	43,485.76	68,764.88	57,441.05	43,340.62						
TOTAL OPERATING REVENUES	47,031.47	43,928.17	69,202.76	58,831.41	44,316.34						
Other Income	842.96	1,383.05	2,554.66	1,557.60	981.06						
TOTAL REVENUE	47,874.43	45,311.22	71,757.42	60,389.01	45,297.40						
EXPENSES											
Cost Of Materials Consumed	30,010.61	26,171.85	43,748.77	37,080.45	27,651.65						
Operating And Direct Expenses	907.64	830.24	571.76	474.98	454.48						
Changes In Inventories Of FG/WIP And Stock In Trade	-69.02	722.68	144.69	842.05	-252.14						
Employee Benefit Expenses	4,212.99	4,384.31	4,273.10	3,966.73	3,764.35						
Finance Costs	2,358.54	1,973.00	1,793.57	1,744.43	1,569.01						



Quote	Charts	Technical	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (49)
Balance Sheet	P & L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
Tata Motors Ltd. BSE 300.00 ▼ -3.75 (-1.23%) NSE 299.85 ▼ -3.85 (-1.27%) Table Add											
Cost Of Materials Consumed				36,010.01	25,171.85	43,448.77	37,086.40	27,851.05			
Operating And Direct Expenses				907.64	830.24	571.76	474.98	454.48			
Changes In Inventories Of FG,WIP And Stock In Trade				-69.02	722.68	144.69	842.05	-252.14			
Employee Benefit Expenses				4,212.99	4,384.31	4,273.10	3,966.73	3,764.35			
Finance Costs				2,358.54	1,973.00	1,793.57	1,744.43	1,569.01			
Depreciation And Amortisation Expenses				3,681.61	3,375.29	3,098.64	3,101.89	3,037.12			
Other Expenses				5,803.57	7,959.75	9,895.68	9,251.41	8,083.12			
TOTAL EXPENSES				51,579.08	49,927.64	49,155.42	40,369.27	47,311.96			
PROFIT/LOSS BEFORE EXCEPTIONAL EXTRAORDINARY ITEMS AND TAX				-3,704.65	-4,614.42	2,602.00	19.74	-2,014.56			
Exceptional Items				1,392.08	-2,510.92	-203.07	-966.66	-338.71			
PROFIT/LOSS BEFORE TAX				-2,312.57	-7,127.34	2,398.93	-946.92	-2,353.27			
TAX EXPENSES-CONTINUED OPERATIONS											
Current Tax				82.31	33.05	294.66	92.63	57.06			
Less: MAT Credit Entitlement				0.00	0.00	0.00	0.00	0.00			
Deferred Tax				0.56	129.24	83.67	-4.70	19.27			
Tax For Earlier Years				0.00	0.00	0.00	0.00	0.00			
TOTAL TAX EXPENSES				82.87	162.29	378.33	87.93	76.33			
PROFIT/LOSS AFTER TAX AND BEFORE EXTRAORDINARY ITEMS				-2,395.44	-7,289.63	2,020.60	-1,034.85	-2,429.60			
PROFIT/LOSS FROM CONTINUING OPERATIONS				-2,395.44	-7,289.63	2,020.60	-1,034.85	-2,429.60			
PROFIT/LOSS FOR THE PERIOD				-2,395.44	-7,289.63	2,020.60	-1,034.85	-2,429.60			
OTHER ADDITIONAL INFORMATION											
EARNINGS PER SHARE											
Basic EPS (Rs.)				-6.59	-21.06	5.94	-3.05	-7.15			
Diluted EPS (Rs.)				-6.59	-21.06	5.94	-3.05	-7.15			
VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS, STORES, SPARES AND LOOSE TOOLS											
Imported Raw Materials				0.00	0.00	0.00	0.00	0.00			


So, the key ratios, which we are interested in are the following. So, before we delve into key ratios, we are going to prepare a report on how Tata Motors has performed. And for that we require the following components. So, in the profit and loss, we required the total revenue, the total expenses, the profit before tax, and the profit after tax. And when we go to profit and loss, we see that the total revenue is indeed 47,874.43 in March 2021.

So, that is provided here, the total expenses turns out to be 51,579.08. And the profit or loss before tax has been calculated as 2312.57. This can also be calculated in the following manner. So, we have the total revenue which is here minus the total expenses and interestingly in the case of Tata


So, when I add the exceptional items, what we get is the profit before tax, and the profit after tax turns out to be -2395.44. And this is nothing but the profit before tax minus the total tax expenses. As you can see here, this is profit after tax is equal to profit before tax minus the tax (82.87). And we get the profit after tax. Similarly, in the balance sheet we require the following values.

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1	Company Name: Tata Motors					Profit & Loss								
2	Key ratios:					Total revenue	47874.4							
3	Current ratio					Total expenses	51579.1							
4	Acid test/Quick ratio					Profit before tax	-2312.57	-2312.57			Market price	300.05		
5	Earnings per share					Profit after tax	-2395.44	-2395.44						
6	Price earnings ratio													
7	EV/EBITDA													
8	Net profit													
9	Net profit margin (%)													
10	Return on capital employed (%)													
11	Return on assets (%)													
12	Asset turnover ratio (%)													
13	Inventory turnover ratio													
14	Debtor days													
15	15.9154 (Trade receivables/Total revenue) * 365													
16														
17														
18														
19														
20						Balance sheet								
21						Current assets	15854.6							
22						Current liabilities	26251.6							
23						Stock	4551.71							
24						Trade receivables	2087.51							
25														




[Apps](#)



Quote	Charts	Technical	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (49)
Balance Sheet	P&L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
Tata Motors Ltd. BSE 300.30 ▼ -3.45 (-1.14%) NSE 300.25 ▼ -3.45 (-1.14%)						Trade	Add				
Long term borrowings			16,208.11	24,710.21	13,714.14	13,120.71	13,000.07				
Deferred Tax Liabilities [Net]			266.50	198.59	205.86	154.61	147.58				
Other Long Term Liabilities			1,786.93	1,646.56	404.11	502.37	1,451.47				
Long Term Provisions			1,371.94	1,769.74	1,281.59	1,009.48	892.18				
TOTAL NON-CURRENT LIABILITIES			19,752.14	18,391.40	15,806.30	14,822.37	16,177.32				
CURRENT LIABILITIES											
Short Term Borrowings			2,542.50	6,121.36	3,617.72	3,099.87	5,158.52				
Trade Payables			8,115.01	8,102.25	10,408.83	14,225.63	11,462.24				
Other Current Liabilities			14,550.50	10,180.46	7,765.57	6,030.53	4,440.42				
Short Term Provisions			1,043.54	1,406.75	1,148.69	862.92	477.17				
TOTAL CURRENT LIABILITIES			26,251.55	25,810.82	22,940.81	24,218.95	21,538.35				
TOTAL CAPITAL AND LIABILITIES			45,003.66	42,598.87	40,909.63	39,212.30	38,878.28				
ASSETS											
NON-CURRENT ASSETS											
Tangible Assets			19,922.06	19,540.25	18,316.61	18,192.52	17,897.13				
Intangible Assets			1,028.84	5,663.75	2,020.03	4,888.03	2,020.03				





Apps news

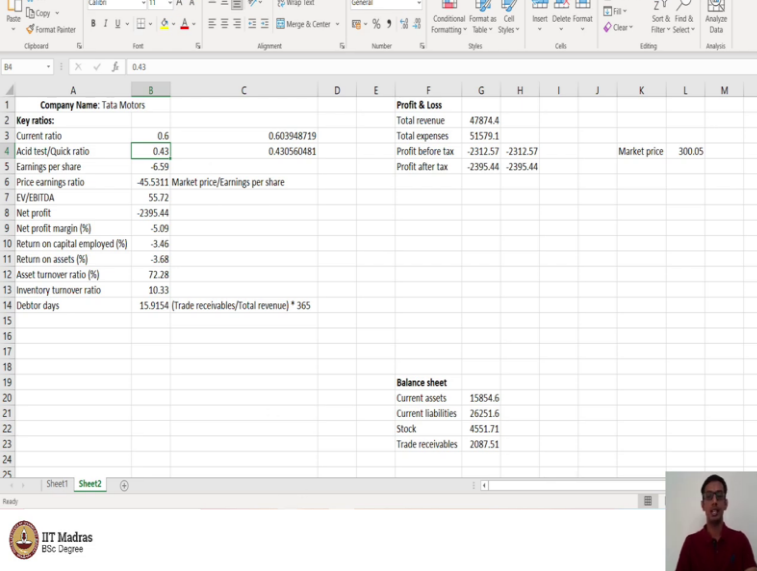
Quote	Charts	Technical	Valuations	Comp.Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (49)
Balance Sheet	P & L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
Tata Motors Ltd.	BSE	300.30	▼ -3.45 (-1.14%)	NSE	300.25	▼ -3.45 (-1.14%)	Table	4	Add		
Deferred Tax Assets (Net)		0.00	0.00	0.00	0.00	0.00					
Long Term Loans And Advances		126.05	138.46	143.13	143.96	391.46					
Other Non-Current Assets		3,534.55	3,449.01	3,529.59	3,035.54	2,827.44					
TOTAL NON-CURRENT ASSETS		49,205.07	49,021.11	47,680.33	44,240.64	46,121.21					
CURRENT ASSETS											
Current Investments		1,578.26	885.31	1,433.18	2,502.78	2,437.42					
Inventories		4,551.71	3,831.92	4,662.00	5,670.13	5,553.01					
Trade Receivables		2,087.51	1,978.06	3,250.64	3,479.81	2,128.00					
Cash And Cash Equivalents		4,318.94	3,532.19	1,306.61	795.42	326.61					
Short Term Loans And Advances		185.42	232.14	200.08	140.27	215.96					
Other Current Assets		3,132.75	3,109.14	2,376.79	2,383.25	2,096.07					
TOTAL CURRENT ASSETS		15,854.59	13,568.76	13,229.30	14,971.66	12,757.07					
TOTAL ASSETS		65,059.66	62,589.87	60,909.63	59,212.30	58,878.28					
OTHER ADDITIONAL INFORMATION											
CONTINGENT LIABILITIES, COMMITMENTS											

So, when I go to Tata Motors balance sheet we find that the total current liabilities turns out to be 26251.55 and the total current assets turns out to be 15,854.59 then that is entered here. We also require the data on stock which is also called as inventories and it turns out to be 4551.71 and the trade receivables which again comes under current assets is 2087.51.

Now, with this data available, we can calculate the different financial ratios. In fact, money control has provided the financial ratios of Tata Motors, it is of course, the standalone performance in March 2021 directly. So, we can look at that and maybe compare how our calculations are done.

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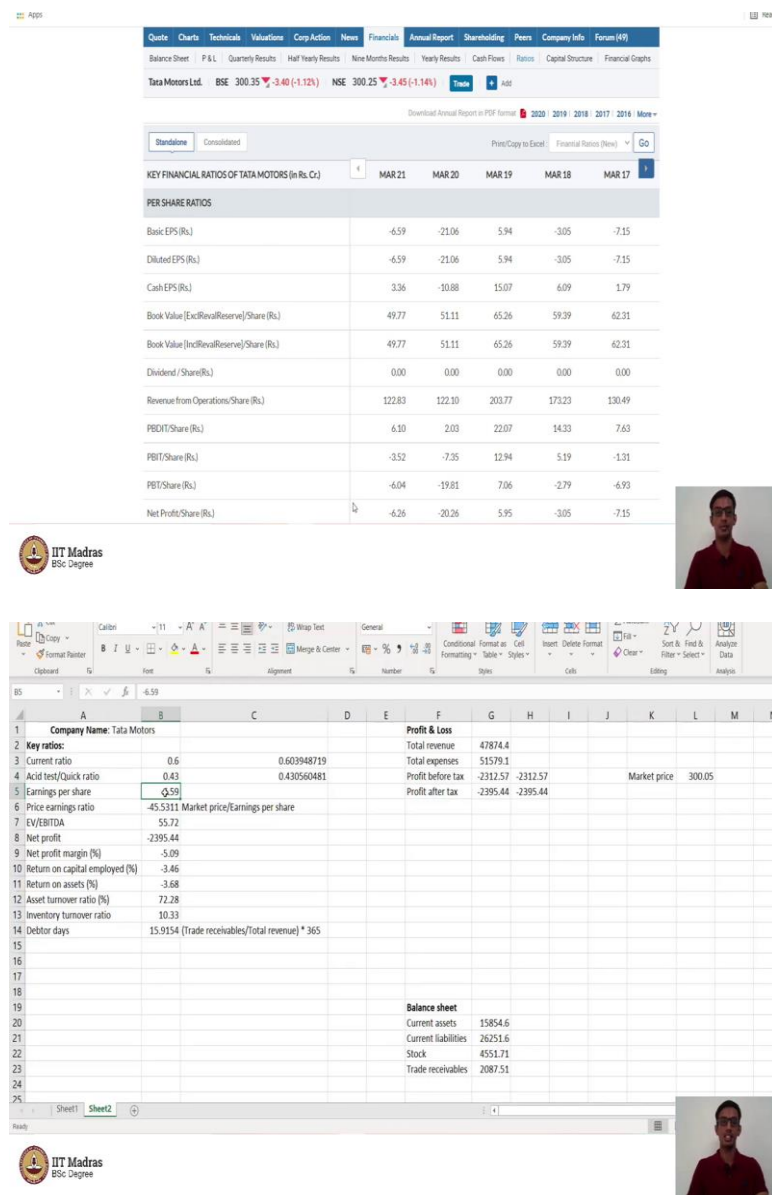


	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors													
2	Key ratios:													
3	Current ratio	0.6	0.603948719			Profit & Loss								
4	Acid test/Quick ratio	0.43	0.430560481			Total revenue	47874.4							
5	Earnings per share	-6.59				Total expenses	51579.1							
6	Price earnings ratio	-45.5311	Market price/Earnings per share			Profit before tax	-2312.57	-2312.57			Market price	300.05		
7	EV/EBITDA	55.72				Profit after tax	-2395.44	-2395.44						
8	Net profit	-2395.44												
9	Net profit margin (%)	-5.09												
10	Return on capital employed (%)	-3.46												
11	Return on assets (%)	-3.68												
12	Asset turnover ratio (%)	72.28												
13	Inventory turnover ratio	10.33												
14	Debtor days	15.9154	(Trade receivables/Total revenue) * 365											
15														
16														
17														
18														
19						Balance sheet								
20						Current assets	15854.6							
21						Current liabilities	26251.6							
22						Stock	4551.71							
23						Trade receivables	2087.51							
24														
25														

	Quote	Charts	Technical	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (HR)
	Balance Sheet	P&L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
	Tata Motors Ltd. BSE 300.25 ▼ -3.50 (-1.15%) NSE 300.10 ▼ -3.60 (-1.19%) Track Alert											
	Total Debt/Equity (X)					0.99	1.14	0.79	0.81	0.89		
	Asset Turnover Ratio (X)					72.28	70.18	113.61	99.35	75.26		
	LIQUIDITY RATIOS											
	Current Ratio (X)					0.60	0.53	0.58	0.62	0.59		
	Quick Ratio (X)					0.43	0.38	0.37	0.38	0.33		
	Inventory Turnover Ratio (X)					10.33	11.46	14.84	10.38	7.98		
	Dividend Payout Ratio (NP) (%)					0.00	0.00	0.00	0.00	0.00		
	Dividend Payout Ratio (CP) (%)					0.00	0.00	0.00	0.00	0.00		
	Earnings Retention Ratio (%)					0.00	0.00	0.00	0.00	0.00		
	Cash Earnings Retention Ratio (%)					0.00	0.00	0.00	0.00	0.00		
	VALUATION RATIOS											
	Enterprise Value (Cr.)					130,130.20	42,927.34	75,419.87	126,665.65	176,759.28		
	EV/Net Operating Revenue (X)					2.77	0.98	1.09	2.15	3.99		
	EV/EBITDA (X)					55.72	58.65	10.06	26.03	68.21		
	MarketCap/Net Operating Revenue (X)					2.46	0.58	0.86	1.89	3.57		

So, the current ratio is calculated as 0.60. So, how can we verify this? We know that the current ratio is current assets divided by the current liabilities. As you can see, the value matches with the one provided on the website and the acid test or quick ratio is provided as 0.43. This again can be calculated as current assets minus the stock divided by the current liabilities and it again turns out that it matches with the one provided in the financial ratios financial statement.

(Refer Slide Time: 07:30)



The image shows two screenshots. The top screenshot is from a website displaying financial data for Tata Motors Ltd. The bottom screenshot is an Excel spreadsheet summarizing the same data.

Website Screenshot Data:

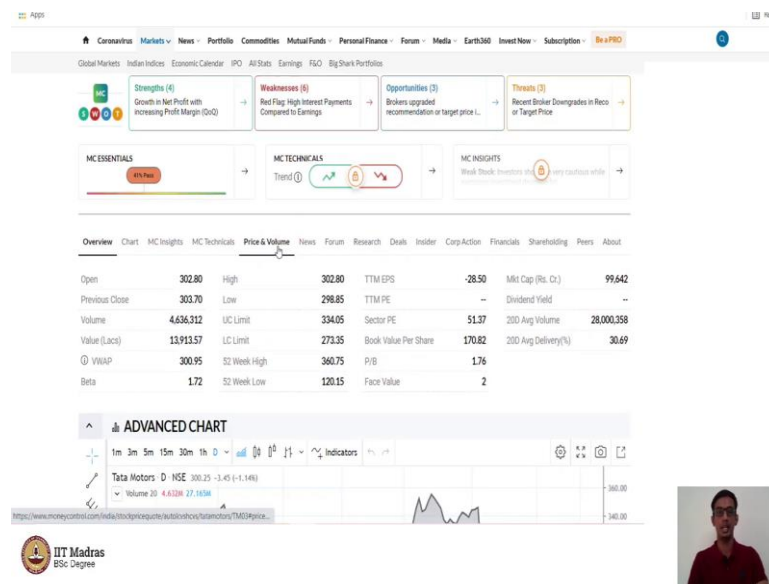
KEY FINANCIAL RATIOS OF TATA MOTORS (in Rs. Cr.)	MAR 21	MAR 20	MAR 19	MAR 18	MAR 17
PER SHARE RATIOS					
Basic EPS (Rs.)	-6.59	-21.06	5.94	-3.05	-7.15
Diluted EPS (Rs.)	-6.59	-21.06	5.94	-3.05	-7.15
Cash EPS (Rs.)	3.36	-10.88	15.07	6.09	1.79
Book Value (Excl.RevalReserve)/Share (Rs.)	49.77	51.11	65.26	59.39	62.31
Book Value (Incl.RevalReserve)/Share (Rs.)	49.77	51.11	65.26	59.39	62.31
Dividend / Share (Rs.)	0.00	0.00	0.00	0.00	0.00
Revenue from Operations/Share (Rs.)	122.83	122.10	203.77	173.23	130.49
PBDIT/Share (Rs.)	6.10	2.03	22.07	14.33	7.63
PBIT/Share (Rs.)	-3.52	-7.35	12.94	5.19	-1.31
PBT/Share (Rs.)	-6.04	-19.81	7.06	-2.79	-6.93
Net Profit/Share (Rs.)	-6.26	-20.26	5.95	-3.05	-7.15

Excel Spreadsheet Data:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors					Profit & Loss								
2	Key ratios:					Total revenue								
3	Current ratio					51579.1								
4	Acid test/Quick ratio					2312.57								
5	Earnings per share					Profit before tax								
6	Price earnings ratio					Profit after tax								
7	EV/EBITDA					2395.44								
8	Net profit					2395.44								
9	Net profit margin (%)					-5.09								
10	Return on capital employed (%)					-3.46								
11	Return on assets (%)					-3.68								
12	Asset turnover ratio (%)					72.28								
13	Inventory turnover ratio					10.33								
14	Debtor days					15.9154 (Trade receivables/Total revenue) * 365								
15														
16														
17														
18														
19						Balance sheet								
20						Current assets								
21						15854.6								
22						Current liabilities								
23						26251.6								
24						Stock								
25						4551.71								
						Trade receivables								
						2087.51								

Now, the next thing which we are interested in is the earnings per share. The earnings per share, which is again provided in these financial ratios of Tata Motors turns out to be -6.59. Now, with this -6.59 on earnings per share in hand, we can then calculate the price earnings ratio, price earnings ratio is nothing but the market price divided by the earnings per share, where do we find that market price.

(Refer Slide Time: 08:02)



PRICE AND VOLUME

Price Performance

1 Week	2.01% ↑
1 Month	↓ -3.58%
3 Months	↓ -6.54%
YTD	63.23%
1 Year	142.90%
3 Years	16.21%

Volume Analysis



NEWS



And in particular, we are interested in knowing the market price in March 2021. So, for that, so, this was the homepage of Tata Motors, we see the overview of the performance, and I have a tab named price and volume. And when we go to this tab, there is an option named historical prices.

(Refer Slide Time: 08:26)

The screenshot shows the Moneycontrol website's 'Search Historical Data' interface. The 'Enter Company' field contains 'Tata Motors'. The 'Exchange' dropdown menu is open, showing 'BSE' and 'NSE' options, with 'NSE' selected. Below this, there are three tabs: 'Daily', 'Monthly', and 'Yearly'. The 'Yearly' tab is selected. The 'From' and 'To' date pickers are set to '01 Jan 2021' and '01 Jan 2021' respectively. A 'GO' button is visible next to the date pickers. The IIT Madras logo is visible in the bottom left corner.

So, we go to the historical prices of Tata Motors tab and select NSE which is the National Stock Exchange. And we want the yearly performance of Tata Motors in 2021. So, we select 2021 and click go here.

(Refer Slide Time: 08:41)

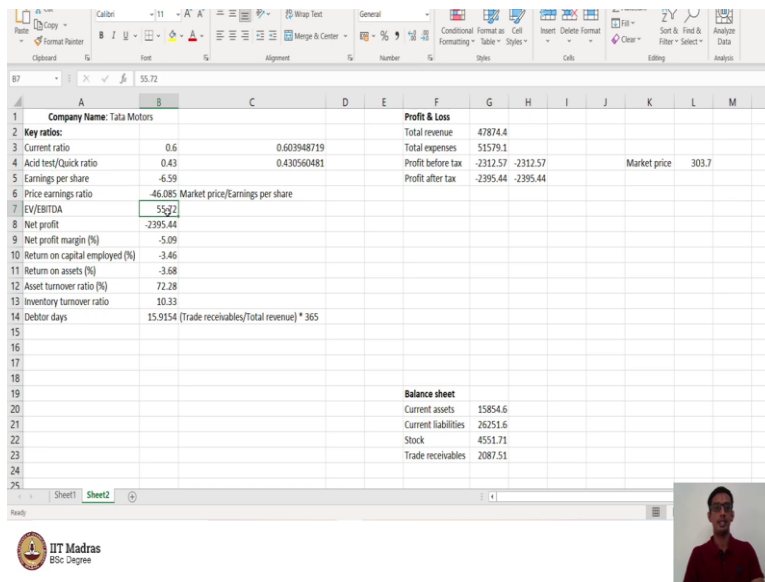
The screenshot shows the Moneycontrol website's 'Search Historical Data' interface for Tata Motors. The 'Enter Company' field contains 'Tata Motors'. The 'Exchange' dropdown menu is open, showing 'BSE' and 'NSE' options, with 'NSE' selected. Below this, there are three tabs: 'Daily', 'Monthly', and 'Yearly'. The 'Yearly' tab is selected. The 'From' and 'To' date pickers are set to '01 Jan 2021' and '01 Jan 2021' respectively. A 'GO' button is visible next to the date pickers. The IIT Madras logo is visible in the bottom left corner.

Tata Motors BSE: 500570 | NSE: TATAMOTORS | ISIN: INE165A01022

Historical Data for the Period : **2021 on NSE** [Change](#)

Period High : **360.75** | Period Low : **184.50** | Change in market-cap : **64.21%**

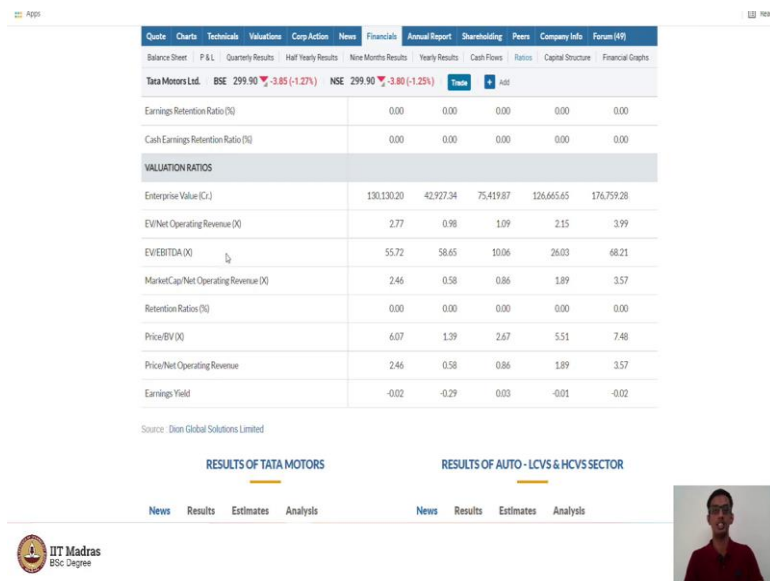
Date	Open	High	Low	Close
2021	184.95	360.75	184.50	303.70



	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors													
2	Profit & Loss													
3	Key ratios:						47874.4							
4	Current ratio	0.6	0.603948719			Total revenue	51579.1							
5	Acid test/Quick ratio	0.43	0.430560481			Total expenses	-2312.57				Market price	303.7		
6	Earnings per share	-6.59				Profit before tax	-2395.44							
7	Price earnings ratio	-46.085	Market price/Earnings per share											
8	EV/EBITDA	55.72				Profit after tax								
9	Net profit	-2395.44												
10	Net profit margin (%)	-5.09												
11	Return on capital employed (%)	-3.46												
12	Return on assets (%)	-3.68												
13	Asset turnover ratio (%)	72.28												
14	Inventory turnover ratio	10.33												
15	Debtor days	15.9154	(Trade receivables/Total revenue) * 365											
16														
17														
18														
19														
20						Balance sheet								
21						Current assets	15854.6							
22						Current liabilities	26251.6							
23						Stock	4551.71							
24						Trade receivables	2087.51							
25														

What we obtain then is the market price of Tata Motors in 2021. And it turns out to be 303.70. I am just editing it here. So, that the market price is 303.70. And this price earnings ratio which is calculated as a market price which is provided in L4 divided by the earnings per share will provide the following price earnings ratio and the next thing which we are interested in is the EV by EBITDA and this is again provided in the financial ratios tab.

(Refer Slide Time: 09:24)



Quote	Charts	Technicals	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (49)
Balance Sheet	P & L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs		
Tata Motors Ltd. BSE 299.90 ▼ -3.85 (-1.27%) NSE 299.90 ▼ -3.80 (-1.25%) Trade Alt											
Earnings Retention Ratio (%)						0.00	0.00	0.00	0.00	0.00	
Cash Earnings Retention Ratio (%)						0.00	0.00	0.00	0.00	0.00	
VALUATION RATIOS											
Enterprise Value (Cr.)						130,130.20	42,927.34	75,419.87	126,665.65	176,759.28	
EV/Net Operating Revenue (X)						2.77	0.98	1.09	2.15	3.99	
EV/EBITDA (X)						55.72	58.65	10.06	26.03	68.21	
Market Cap/Net Operating Revenue (X)						2.46	0.58	0.86	1.89	3.57	
Retention Ratios (%)						0.00	0.00	0.00	0.00	0.00	
Price/BV (X)						6.07	1.39	2.67	5.51	7.48	
Price/Net Operating Revenue						2.46	0.58	0.86	1.89	3.57	
Earnings Yield						-0.02	-0.29	0.03	-0.01	-0.02	

Source: Dion Global Solutions Limited

RESULTS OF TATA MOTORS

RESULTS OF AUTO - LCVS & HCVS SECTOR

[News](#)
[Results](#)
[Estimates](#)
[Analysis](#)

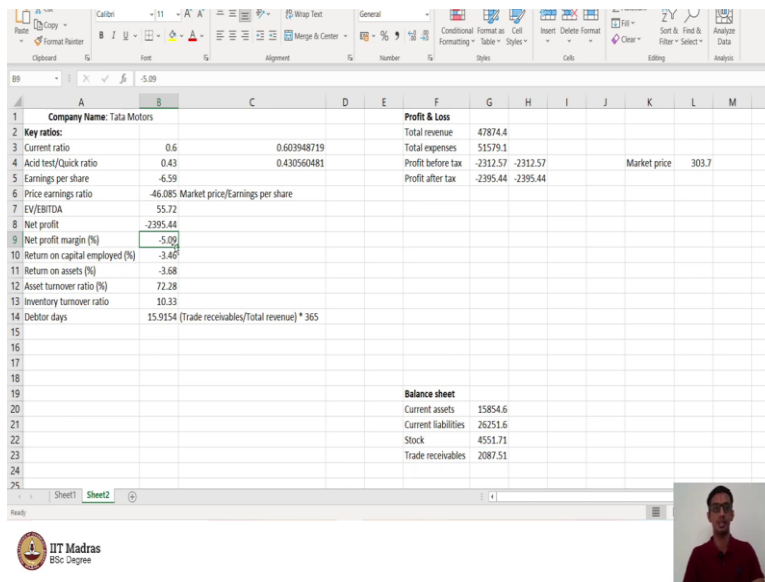
[News](#)
[Results](#)
[Estimates](#)
[Analysis](#)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors													
2	Profit & Loss													
3	Total revenue 47874.4													
4	Total expenses 51579.1													
5	Profit before tax -2312.57													
6	Profit after tax -2395.44													
7	Market price 303.7													
8	Price earnings ratio -46.085													
9	EV/EBITDA 55.72													
10	Net profit -2395.44													
11	Net profit margin (%) -5.09													
12	Return on capital employed (%) -3.46													
13	Return on assets (%) -3.68													
14	Asset turnover ratio (%) 72.28													
15	Inventory turnover ratio 10.33													
16	Debtor days 15.9154 (Trade receivables/Total revenue) * 365													
17														
18														
19	Balance sheet													
20	Current assets 15854.6													
21	Current liabilities 26251.6													
22	Stock 4551.71													
23	Trade receivables 2087.51													

So, you can see here the enterprise value is provided and they are also directly provided by EV by EBITDA ratio. EBITDA is nothing but earnings before interest, tax, depreciation and amortization. And we find that EV by EBITDA is 55.72 for Tata Motors in March 2021 and this has been calculated. And the net profit which is as we need, which has been calculated before is --239 5.44. And the next thing which we are interested in is the net profit margin.

(Refer Slide Time: 10:04)

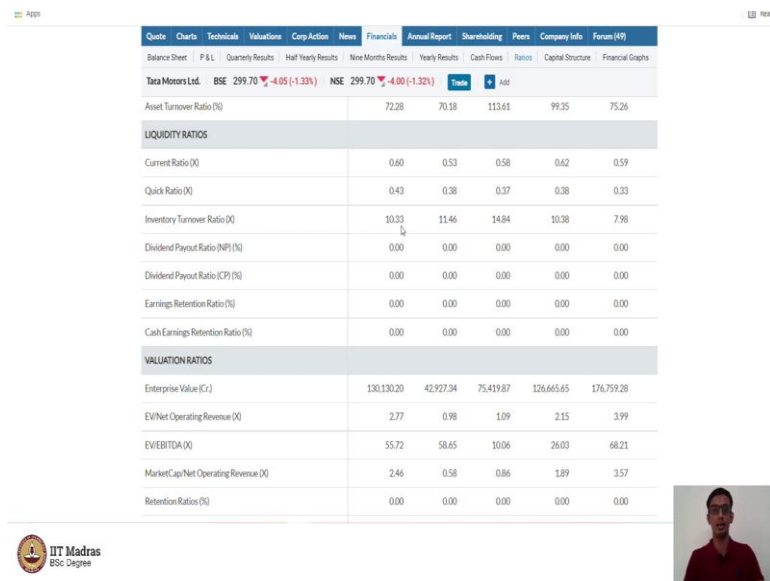
Tata Motors Ltd. BSE 299.65 ▼ 4.10 (-1.35%) NSE 299.65 ▼ 4.05 (-1.33%) Trade Buy Sell					
PROFITABILITY RATIOS					
PBIT Margin (%)	4.96	1.66	10.82	8.27	5.84
PBT Margin (%)	-2.86	-6.01	6.35	2.99	-1.00
PBT Margin (%)	-4.91	-16.22	3.46	-1.60	-5.31
Net Profit Margin (%)	-5.09	-16.59	2.91	-1.75	-5.48
Return on Net Worth / Equity (%)	-12.57	-39.64	9.11	-5.13	-11.48
Return on Capital Employed (%)	-3.46	-7.18	11.57	5.04	-1.19
Return on Assets (%)	-3.68	-11.64	3.31	-1.74	-4.12
Total Debt Equity (X)	0.99	1.14	0.79	0.81	0.89
Asset Turnover Ratio (%)	72.28	70.18	113.61	99.35	75.26
LIQUIDITY RATIOS					
Current Ratio (X)	0.60	0.53	0.58	0.62	0.59
Quick Ratio (X)	0.43	0.38	0.37	0.38	0.33
Inventory Turnover Ratio (X)	10.33	11.46	14.84	10.38	7.98



	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors													
2	Profit & Loss													
3	Key ratios:						47874.4							
4	Current ratio	0.6	0.603948719				51579.1							
5	Acid test/Quick ratio	0.43	0.430560481				-2312.57	-2312.57			Market price	303.7		
6	Earnings per share	-6.59					-2395.44	-2395.44						
7	Price earnings ratio	-46.085	Market price/Earnings per share											
8	EV/EBITDA	55.72												
9	Net profit	-2395.44												
10	Net profit margin (%)	-5.09												
11	Return on capital employed (%)	-3.46												
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15	Debtor days	15.9154	(Trade receivables/Total revenue) * 365											
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The net profit margin is again provided here and it is -5.09 %. So, you can see the net profit margin is provided in percent, then the return on capital employed is -3.46 % the return on assets is -3.68% and so on. The asset turnover ratio and the inventory turnover ratios are also provided.

(Refer Slide Time: 10:30)



	Quote	Charts	Technical	Valuations	Corp Action	News	Financials	Annual Report	Shareholding	Peers	Company Info	Forum (49)
Balance Sheet	P & L	Quarterly Results	Half Yearly Results	Nine Months Results	Yearly Results	Cash Flows	Ratios	Capital Structure	Financial Graphs			
Tata Motors Ltd.	BSE 299.70	-4.85 (-1.33%)	NSE 299.70	-4.00 (-1.32%)	Year	Half						
Asset Turnover Ratio (%)	72.28	70.18	113.61	99.35	75.26							
LIQUIDITY RATIOS												
Current Ratio (X)	0.60	0.53	0.58	0.62	0.59							
Quick Ratio (X)	0.43	0.38	0.37	0.38	0.33							
Inventory Turnover Ratio (X)	10.33	11.46	14.84	10.38	7.98							
Dividend Payout Ratio (NP) (%)	0.00	0.00	0.00	0.00	0.00							
Dividend Payout Ratio (CP) (%)	0.00	0.00	0.00	0.00	0.00							
Earnings Retention Ratio (%)	0.00	0.00	0.00	0.00	0.00							
Cash Earnings Retention Ratio (%)	0.00	0.00	0.00	0.00	0.00							
VALUATION RATIOS												
Enterprise Value (Cr.)	130,130.20	42,927.34	75,419.87	126,665.65	176,759.28							
EV/Net Operating Revenue (X)	2.77	0.98	1.09	2.15	3.99							
EV/EBITDA (X)	55.72	58.65	10.06	26.03	68.21							
MarketCap/Net Operating Revenue (X)	2.46	0.58	0.86	1.89	3.57							
Retention Ratios (%)	0.00	0.00	0.00	0.00	0.00							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Company Name: Tata Motors					Profit & Loss								
2	Key ratios:					Total revenue								
3	Current ratio	0.6	0.603948719			Total expenses	51579.1							
4	Acid test/Quick ratio	0.43	0.430560481			Profit before tax	-2312.57	-2312.57			Market price	303.7		
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25														

Balance sheet	
Current assets	15854.6
Current liabilities	26251.6
Stock	4551.71
Trade receivables	2087.51

The inventory turnover ratio turns out to be 10.33, the asset turnover ratio is 72.28%. So, we have these values in place and the next value which we would be interested in is the debtor days. Debtor days is nothing but a trade receivables divided by total revenue into 365. Since, we are looking at the year wise data, we multiply it by 365.

And when we calculate this, it turns out that the trade receivables which is provided in the balance sheet is in G23 divided by the total revenue which is provided here multiplied by 365 and this turns out to be the debtor days. So, this is how a financial analysis of a firm can be performed. I hope you can perform this for multiple time periods and compare the performance of say Tata Motors across different time periods and arrive at interesting insights. We may also look at comparing the performance of Tata Motors with other peers in the industry.

(Refer Slide Time: 11:38)

Apps

Siemens	Electric Equipment	2,245.15	20.15	0.91	79,954.34
Sun Pharma	Pharmaceuticals & Drugs	786.70	5.90	0.78	188,755.68
Tata Motors	Automobile - LCVS/HV3	299.60	-4.10	-1.35	99,476.42
Tata Steel	Iron & Steel	1,530.40	11.00	0.72	172,397.98
TCS	IT Services & Consulting	3,487.70	24.75	0.71	1,293,817.20
Tech Mahindra	IT Services & Consulting	1,420.00	52.15	3.81	137,625.32
Titan Company	Diamond & Jewellery	1,843.50	6.30	0.34	163,693.38
Torrent Pharma	Pharmaceuticals & Drugs	2,675.90	21.05	0.71	50,358.99
UltraTechCement	Cement	7,372.50	25.65	0.35	212,812.98
United Breweries	Breweries & Distilleries	1,390.05	3.60	0.26	36,753.64
United Spirits	Breweries & Distilleries	662.60	5.95	0.91	48,147.08
UPL	Pesticides & Agrochemicals	771.60	-1.20	-0.16	58,953.75
Vedanta	Metals - Non Ferrous	338.00	1.50	0.45	125,941.25
Wipro	IT Services & Consulting	615.55	1.50	0.24	337,276.02
Zee Entertain	TV Broadcasting & Software Production	180.35	-0.75	-0.41	17,322.90

moneycontrol

Portfolio Markets Watchlist Mutual Fund Stock Market India IPO News Business Markets Tools Retirement Planning EMI Calculator

IIT Madras BSc Degree

So, Tata Motors as you can see here is provided under the following category. So, I will show you the performance of Tata Motors with respect to the particular industry. So, Tata Motors comes under automobile category and when you click on automobile category, the other companies in this category are also provided.

(Refer Slide Time: 12:01)

Apps

moneycontrol.com

Company Name Open High Low Last Price Prev Price Change % Chg 5 Day Performance

Eicher Motors	2454.00	2510.40	2471.20	2484.65	2495.85	-11.20	-0.45	
Tata Motors	302.80	302.80	298.85	299.85	303.70	-3.85	-1.27	
TNL-D	140.20	141.15	139.30	140.40	140.30	0.10	0.07	

Auto Ancillaries

Auto Ancillaries - Air Conditioning Parts

Auto Ancillaries - Auto, Truck & Motorcycle Parts

Auto Ancillaries - Axle shafts

Auto Ancillaries - Bearings

Auto Ancillaries - Brakes

Auto Ancillaries - Bus Body

Auto Ancillaries - Castings/Forgings

Auto Ancillaries - Clutches

Auto Ancillaries - Diesel Engines

Auto Ancillaries - Engine Parts

Auto Ancillaries

BOARD MEETINGS

Company Name	Agenda
APL	Rights Issue
Kumkum Ind	Quarterly Results
Gulshan Poly	Others
More @	

TOP 100

Market Capitalisation

Company Name	Price	% Chg
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IIT Madras BSc Degree

So, we can then compare the performance of Tata Motors against different other firms in the industry as well. And that would be an interesting exercise. I hope you understood how to retrieve the analysis and the performance of a NIFTY 100 firm. Thank you.