February 07, 2024

U.S. International Trade in Goods and Services, December and Annual 2023 (/news/2024/us-international-trade-goods-and-services-december-and-annual-2023)

The U.S. monthly international trade deficit increased in December 2023 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$61.9 billion in November (revised) to \$62.2 billion in December, as imports increased more than exports. The goods deficit increased \$0.7 billion in December to \$89.1 billion. The services surplus increased \$0.4 billion in December to \$26.9 billion.

Current Release (https://www.bea.gov/news/2024/us-international-trade-goods-and-services-december-and-annual-2C

Principal Federal Economic Indicators

View (/news/2024/gross-domestic-product-fourth-quarter-and-year-2023-advance-estimate)	Gross Domestic Product	Q4 2023 (Ad. 3)%
View (/news/2024/personal-income-and-outlays-december-2023)	Personal Income	December+20228
View (/news/2024/us-international-trade-goods-and-services-december-and-annual-2023)	International Trade in Goods and Services Decembes 62028	
View (/news/2023/us-international-transactions-3rd-quarter-2023)	International Transactions	Q3 2023\$200.3 B
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Innovation at BEA (/resources/learning-center/fact-sheet/innovation-fact-sheet.pdf)

Space Economy (/data/special-topics/space-economy)

Quick Guide: Price Indexes (/resources/learning-center/quick-guide-some-popular-bea-price-indexes)

Distribution of Personal Income (/data/special-topics/distribution-of-personal-income)

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2023 Trade Gap is \$773.4 Billion (/news/blog/2024-02-07/2023-trade-gap-7734-billion)

February 7, 2024

The U.S. goods and services trade deficit decreased from \$951.2 billion in 2022 to \$773.4 billion in 2023, as exports increased and imports decreased. The goods deficit decreased \$121.3 billion to \$1,061.7 billion, and the services surplus increased \$56.4 billion to \$288.2 billion. The goods and services deficit was 2.8 percent of current-dollar gross domestic product in 2023, down from 3.7 percent in 2022.

Read More (/news/blog/2024-02-07/2023-trade-gap-7734-billion)

December 2023 Trade Gap is \$62.2 Billion (/news/blog/2024-02-07/december-2023-trade-gap-622-billion)

February 7, 2024

The U.S. goods and services trade deficit increased from \$61.9 billion in November (revised) to \$62.2 billion in December, as imports increased more than exports. The goods deficit increased \$0.7 billion to \$89.1 billion, and the services surplus increased \$0.4 billion to \$26.9 billion.

Read More (/news/blog/2024-02-07/december-2023-trade-gap-622-billion)

Personal Income and Outlays, December 2023 (/news/blog/2024-01-26/personal-income-and-outlays-december-2023)

January 26, 2024

Personal income increased \$60.0 billion (0.3 percent at a monthly rate) in December. Disposable personal income —personal income less personal current taxes—increased \$51.8 billion (0.3 percent). Personal outlays—the sum of personal consumption expenditures, personal interest payments, and personal current transfer payments—increased \$134.7 billion (0.7 percent) and consumer spending increased \$133.9 billion (0.7 percent). Personal saving was...

Read More (/news/blog/2024-01-26/personal-income-and-outlays-december-2023)

Gross Domestic Product, Fourth Quarter and Year 2023 (/news/blog/2024-01-25/gross-domestic-product-fourth-quarter-and-year-2023)

January 25, 2024

Real gross domestic product (GDP) increased at an annual rate of 3.3 percent in the fourth quarter of 2023, according to the "advance" estimate. In the third quarter, real GDP increased 4.9 percent. The increase in the fourth quarter primarily reflected increases in consumer spending and exports. Imports, which are a subtraction in the calculation of GDP, increased.

Read More (/news/blog/2024-01-25/gross-domestic-product-fourth-quarter-and-year-2023)

https://www.bea.gov/

November 2023 Trade Gap is \$63.2 Billion (/news/blog/2024-01-09/november-2023-trade-gap-632-billion)

January 9, 2024

The U.S. goods and services trade deficit decreased from \$64.5 billion in October (revised) to \$63.2 billion in November, as imports decreased more than exports. The goods deficit decreased \$0.6 billion to \$89.4 billion, and the services surplus increased \$0.7 billion to \$26.2 billion.

Read More (/news/blog/2024-01-09/november-2023-trade-gap-632-billion)
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