

This addendum (“**Addendum**”) to the letter of offer dated September 28, 2022 (“**Letter of Offer**”) in India is for information purposes only and does not constitute an announcement for an offer document, or an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitlements or securities. Not for publication, distribution or release directly or indirectly outside India. All capitalised terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer filed with the stock exchanges, namely BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**” and together with BSE, “**Stock Exchanges**”) and the Securities and Exchange Board of India (“**SEBI**”)



## Suzlon Energy Limited

Our Company was incorporated as “Suzlon Energy Limited” on April 10, 1995 as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation granted by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli at Ahmedabad. Our Company received the certificate of commencement of business from the Registrar of Companies, Gujarat, Dadra and Nagar Haveli at Ahmedabad on April 25, 1995. For details of changes in registered office of our Company, see “*General Information*” on page 55 of the Letter of Offer.

**Registered Office:** “Suzlon”, 5, Shrimali Society Near Shri Krishna Complex, Navrangpura, Ahmedabad 380 009, Gujarat, India; **Tel:** +91 79 6604 5000  
**Corporate Office:** One Earth, Hadapsar, Pune 411 028, Maharashtra, India; Tel: +91 20 6702 2000  
**Contact Person:** Geetanjali S. Vaidya, Company Secretary and Compliance Officer  
**E-mail:** investors@suzlon.com; **Website:** www.suzlon.com  
**Corporate Identity Number:** L40100GJ1995PLC025447

OUR PROMOTERS: GITA T. TANTI, TULSI RANCHHODHBHAI HUF, RANCHHODHBHAI RAMJIBHAI HUF, RANCHHODHBHAI RAMJIBHAI FAMILY TRUST AND TANTI HOLDINGS PRIVATE LIMITED

ISSUE OF UP TO 2,400,000,000 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY (THE “RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹5.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹3.00 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹1,200.00 CRORE\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 21 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, OCTOBER 4, 2022 (“RECORD DATE”) (THE “ISSUE”). FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” ON PAGE 298 OF THE LETTER OF OFFER.

\*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares

FOR THE ATTENTION OF ELIGIBLE EQUITY SHAREHOLDERS OF SUZLON ENERGY LIMITED

The shareholders may contact the Company Secretary or the Company's Registrar and Transfer Agent, Kfin Technologies Private Limited (“RTA”) for any queries / information / assistance required in connection with its Rights issue of Rights Equity Shares. Shareholders may write to the RTA at suzlon.rights@kfintech.com and to the Company at: investors@suzlon.com

ADDENDUM TO THE LETTER OF OFFER

This Addendum is being issued pursuant to item (4) of Schedule IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”). Our Company has filed the Letter of Offer with the Stock Exchanges and SEBI

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

Eligible Equity Shareholders should note the following:

(1) On account of the demise of the Chairman and Managing Director and one of our Promoters, Tulsi R. Tanti, all references in the Letter of Offer to:

(a) Tulsi R. Tanti (including as the Chairman and Managing Director of our Company) hereby stand deleted; and

(b) our Promoters stand updated to exclude Tulsi R. Tanti therefrom.

(2) Further, the Rights Entitlements in respect of the Equity Shares held by late Tulsi R. Tanti:

(a) in his individual capacity, will be exercised by his nominee, Gita T. Tanti, or renounced by her in favour of other members of our Promoter Group, on being entitled to do so; and

(b) jointly with members of the Promoter Group or as the karta of Tulsi Ranchhodhbhai HUF and Ranchhodhbhai Ramjibhai HUF, will be exercised by the surviving members of the Promoter Group, as applicable.

(3) Pursuant to a resolution dated October 7, 2022 of our Board, subject to approval by the Shareholders:

(a) Vinod R. Tanti has been appointed as the chairman and managing director of our Company (the “CMD”) for a period of three years, i.e., from October 7, 2022 until October 6, 2025; and

(b) Girish R. Tanti has been appointed as an Executive Director designated as Executive Vice Chairman for a period of three years, i.e., from October 7, 2022 until October 6, 2025.

Further, pursuant to a resolution dated October 7, 2022 of our Board, Pranav T. Tanti has been appointed as an additional Director by our Board with effect from October 7, 2022 and, accordingly, our Board stands reconstituted.

The table below sets forth certain details regarding the aforementioned changes:

Name, address, designation, occupation, term, period of directorship, DIN and date of birth	Age (in years)	Other directorships
<b>Vinod R. Tanti</b> <i>Address:</i> Florida Estate, Bungalow No. 80 and 80a, Keshav Nagar, Mundhwa, Pune City, Pune 411 036, Maharashtra, India <i>Designation:</i> Chairman and Managing Director <i>Occupation:</i> Business <i>Term:</i> Three years with effect from October 7, 2022 until October 6, 2025; liable to retire by rotation <i>Period of Directorship:</i> Director since November 1, 2010, Whole-time Director since October 1, 2016 and CMD since October 7, 2022 <i>DIN:</i> 00002266 <i>Date of Birth:</i> June 29, 1962	60	<b>Indian Companies:</b> <div><div>1.</div><div>Suzlon Global Services Limited</div></div> <div><div>2.</div><div>SE Forge Limited</div></div> <div><div>3.</div><div>Tanti Holdings Private Limited</div></div> <div><div>4.</div><div>Samanvaya Holdings Private Limited</div></div> <div><div>5.</div><div>Silectro Enterprise Private Limited</div></div> <div><div>6.</div><div>Suzlon Gujarat Wind Park Limited</div></div> <div><div>7.</div><div>Skeiron Green Energy Private Limited</div></div> <b>Foreign Companies:</b> <div><div>NIL</div></div>
<b>Girish R. Tanti</b> <i>Address:</i> Flat No A-1102, Ssilverwoods, Pingle Wasti, Opp. Hotel Oakwood, Mundhva, Pune 411 036, Maharashtra, India <i>Designation:</i> Executive Director and Executive Vice Chairman <i>Occupation:</i> Business <i>Term:</i> Three years with effect from October 7, 2022 until October 6, 2025; liable to retire by rotation <i>Period of Directorship:</i> Director since December 4, 1995, Non-Executive Director since July 30, 2011 and Executive Director and Executive Vice Chairman since October 7, 2022 <i>DIN:</i> 00002603 <i>Date of Birth:</i> February 8, 1970	52	<b>Indian Companies:</b> <div><div>1.</div><div>Tanti Holdings Private Limited</div></div> <div><div>2.</div><div>Samanvaya Holdings Private Limited</div></div> <b>Foreign Companies:</b> <div><div>1.</div><div>Colossus Holdings Pte. Limited</div></div> <div><div>2.</div><div>Tarilo Holdings B.V.</div></div> <div><div>3.</div><div>Saphir Shipping Pte. Limited</div></div> <div><div>4.</div><div>Shaneaka Shipping Pte. Limited</div></div> <div><div>5.</div><div>Shanica Shipping Pte. Limited</div></div> <div><div>6.</div><div>Starleena Shipping Pte. Limited</div></div> <div><div>7.</div><div>AGVO Ventures Pte. Limited</div></div> <div><div>8.</div><div>ONICT FinTech Pte. Limited</div></div> <div><div>9.</div><div>ONICT Solar Pte. Limited</div></div> <div><div>10.</div><div>ONICT Logistics Pte. Limited</div></div> <div><div>11.</div><div>SORIGIN Financial Services Pte. Limited</div></div> <div><div>12.</div><div>SORIGIN RE Services Pte. Limited</div></div> <div><div>13.</div><div>SORIGIN Logistics Services Pte. Limited</div></div> <div><div>14.</div><div>SORIGIN RE Infra Pte. Limited</div></div>
<b>Pranav T. Tanti</b> <i>Address:</i> 103, Fairgrove, Irvine 92618-1172, California, USA <i>Designation:</i> Additional Director <i>Occupation:</i> Business <i>Term:</i> Until the next general meeting of our Company <i>Period of Directorship:</i> Additional Director since October 7, 2022 <i>DIN:</i> 02957770 <i>Date of Birth:</i> June 8, 1984	38	<b>Indian Companies:</b> <div><div>NIL</div></div> <b>Foreign Companies:</b> <div><div>NIL</div></div>

Additionally, the list of key management personnel and senior management personnel disclosed in “Our Management” under the heading “Details of the key management personnel and senior management personnel” on page 119 of the Letter of Offer stands updated as set forth below.

S. No.	Name of Key Management Personnel	Designation
1.	Vinod R. Tanti	Chairman and Managing Director
2.	Girish R. Tanti	Executive Vice Chairman

(4) The Securities Issue Committee was reconstituted by the resolution dated October 7, 2022 of our Board and stands reconstituted to include Vinod R. Tanti and Girish R. Tanti as members.

- (5)

Our Company had disclosed in “*Outstanding Litigation and Defaults*” under the heading “*Litigation involving our Company*” and sub-heading “*Proceedings involving material violations of the statutory regulations by our Company*”, details in relation to a letter dated May 31, 2021 received from SEBI on page 282 of the Letter of Offer. We wish to inform you that the SEBI, by way of its email dated October 3, 2022, had sought certain information related to, *inter alia*, reporting structure for certain erstwhile employees of the Company from July 1, 2017 to November 30, 2017, along with records maintained in digital database for unpublished price sensitive information related to financial results of the Company from quarter ended December 2020 to quarter ended march 2021. Our Company has provided the information sought by the SEBI, by way of an email dated October 8, 2022. Our Company has not received any further queries in this regard from the SEBI.
- (6)

Our Company had disclosed in “*Material Developments*” under heading “*Reorganisation Schemes*”, details in relation to (i) the merger of two of our Subsidiaries, SPIL and SGSL (“**Scheme 1**”); and (ii) demerger by transfer and vesting of project execution business and power evacuation business of SGWPL, a step down wholly-owned Subsidiary, in to SGSL (“**Scheme 2**”) on page 289 of the Letter of Offer. We wish to inform you that both Scheme 1 and Scheme 2 are in effect now as a result of: (i) our Company making the relevant statutory filings for Scheme 1; and (ii) approval from NCLT, Ahmedabad Bench pursuant to its final order dated September 28, 2022, and our Company making the relevant statutory filings for Scheme 2. Accordingly, all references in the Letter of Offer to SPIL should be construed to refer to SGSL.

To the extent relevant, the disclosures in the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter stand modified to the extent stated hereinabove. This Addendum should be read in conjunction with the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter. This Addendum shall be communicated to SEBI and the Stock Exchanges. Further, this Addendum can be accessed on websites of:

- (i)

our Company at [www.suzlon.com](http://www.suzlon.com);
- (ii)

the Registrar at <https://rights.kfintech.com>;
- (iii)

the Lead Manager at <https://ingaventures.com/>; and
- (iv)

the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Investors should only rely on the information included in this Addendum, the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter while making an investment decision with respect to the Issue.

For **SUZLON ENERGY LIMITED**

Place: Pune  
Date: October 10, 2022

Geetanjali S. Vaidya  
**Company Secretary and Compliance Officer**

SUZLON ENERGY LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Rights Equity Shares and has in this regard filed a Letter of Offer dated September 28, 2022 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the Stock Exchanges, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), the Registrar at <https://rights.kfintech.com>, the websites of the Lead Manager, Inga Ventures Private Limited, and on the website of our Company at [www.suzlon.com](http://www.suzlon.com). Investors should note that investment in equity shares involves a degree of risk and are requested to refer to the section titled “*Risk Factors*” on page 19 of the Letter of Offer for details of the same.

THE ADDENDUM TO THE LETTER OF OFFER IS BEING DELIVERED ONLY TO INVESTORS OUTSIDE THE UNITED STATES IN “OFFSHORE TRANSACTIONS” AS DEFINED IN, AND IN COMPLIANCE WITH, REGULATION S UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE “**SECURITIES ACT**”). NONE OF THE RIGHTS ENTITLEMENTS OR THE RIGHTS EQUITY SHARES HAS BEEN, OR WILL BE, REGISTERED UNDER THE SECURITIES ACT OR ANY STATE SECURITIES LAWS IN THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT AND APPLICABLE U.S. STATE SECURITIES LAWS. NO ACTION HAS BEEN, OR WILL BE, TAKEN TO PERMIT THE ISSUE IN ANY JURISDICTION WHERE ACTION WOULD BE REQUIRED FOR THAT PURPOSE, EXCEPT THAT THE ADDENDUM TO THE LETTER OF OFFER IS BEING FILED WITH THE STOCK EXCHANGES AND SUBMITTED TO SEBI FOR INFORMATION AND DISSEMINATION. ACCORDINGLY, THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, AND ISSUE MATERIALS OR ADVERTISEMENTS IN CONNECTION WITH THIS ISSUE MAY NOT BE DISTRIBUTED, IN WHOLE OR IN PART, IN OR INTO ANY JURISDICTION, EXCEPT IN ACCORDANCE WITH THE LEGAL REQUIREMENTS APPLICABLE IN SUCH JURISDICTION.