

PRF Strategy 2024



Our context

People and communities are wise and resourceful.

Across Australia, many people and organisations are working to ensure people have what they need to thrive.

Yet, conditions continue to result in certain groups of people in certain places being more likely to experience disadvantage, often lasting for generations.

How can we work differently to change the conditions that are contributing to these challenges?

At PRF, we begin with a focus on people within the context of their families, the places that they live, and the conditions that need shifting.

We acknowledge that this work isn't the role of any one organisation.

PRF is one player in the ecosystem working to create positive, intergenerational change.

PRF is a philanthropic foundation.

**We work for a future where people
and places have what they need to thrive.**

**With organisations and communities,
we invest in, build, and influence the
conditions needed to stop disadvantage
in Australia.**

Our strategy

Vision

A future where **people** and **places** have what they need to thrive.

Purpose

With organisations and communities, we invest in, build, and influence the **conditions** needed to stop disadvantage in Australia.

Our Approach

We work alongside people and organisations across sectors and communities to change policies and programs, where resources go, and hearts and minds. We seek to support innovation, are evidence-informed and measure what matters to those who matter most.

Our Focus

Taking a systems approach we focus on people within the context of their families, the places they live, and the conditions that need shifting.

Outcomes

- Places and communities are connected, and imagining and leading their own futures.
- Children and young people have positive life paths free from entrenched poverty and harm.
- First Nations peoples and communities are self-determining.
- Conditions support thriving.

Enablers

Relationships across sectors and systems; A thriving, agile team with robust operations; An environmentally responsible PRF; Responsible and impactful investment.

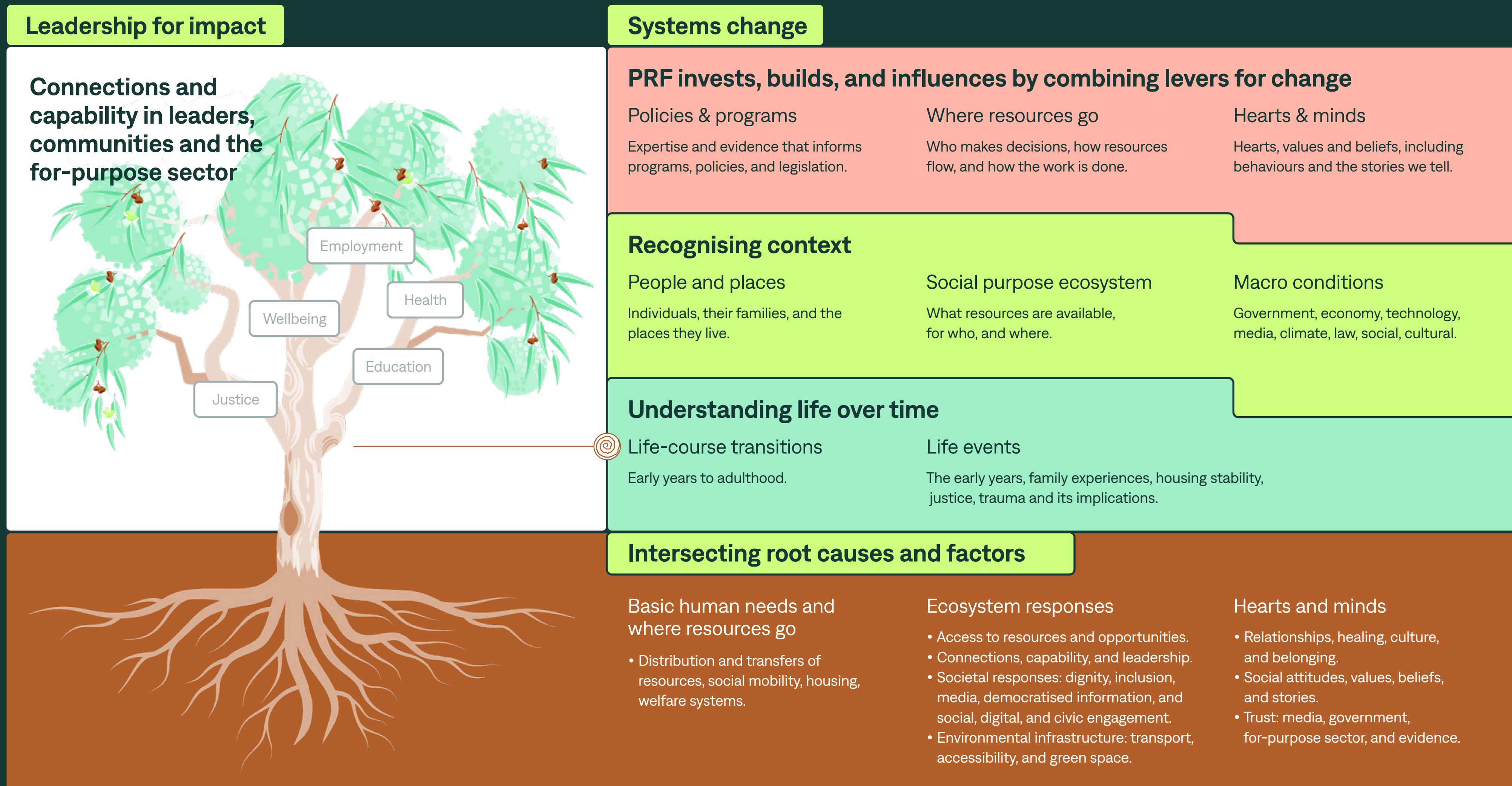
Values

Courage | Curiosity | Connection

Principles

Agency | Relationships | Reciprocity

Our focus



Our grant making decision framework

Will this grant contribute to PRF's long term outcomes:

Children and young people have positive life paths free from entrenched poverty and harm

Places and communities are connected, and imagining and leading their own futures

Conditions support thriving

First Nations people and communities are self-determining

Does it shift conditions for:

People

First Nations people, groups of children and young people, and their families:

- Living in poverty
- In or at risk of harm (out of home care, contact with justice system, family & domestic violence, homelessness)
- Not in employment, education or training

Places

Drawing from 400 locations with:

- Concentrated disadvantage (bottom 10% SA2s SEIFA and no change over time)
- Pockets of disadvantage (although the area is not disadvantaged overall)

Does it address:

Intersecting root causes

Capability & connections

Systems change

Will it affect:

Policies & programs

Where the resources go

Hearts & minds

Can PRF use its resources to:

Invest

Build

Influence

Are we able to draw on:

The big picture

Lived experience

Evidence

Theory of change