Total relative defender losses vs. security mandate percentage 0.7 Relative \$ loss by defenders (%) 0.6 0.5 0.4 0.3 0.2 0.1 0.0 0.0 0.1 0.3 0.5 0.6 8.0 0.9 0.2 0.4 0.7 1.0 security mandate percentage: (0, 1]