

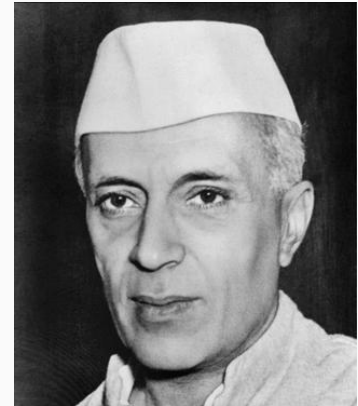
DISSOLUTION OF PLANNING COMMISSION & FORMATION OF NITI AAYOG

A Positive Step ?

PLANNING COMMISSION

Introduction

The Planning Commission was set up by a Resolution of the Government Of India in March 1950 in pursuance of declared objectives of the government.



Functions

- Make an assessment of all resources
- Formulate a plan for utilization of country's resources
- Indicate the factors which are tending to retard economic development
- Appraise from time to time the progress achieved

Achievements

- Increase in National Income and per capita Income
- Development in agriculture and industry
- Development of transport and communication
- Power
- Price Stability



Planning Commission
Government of India

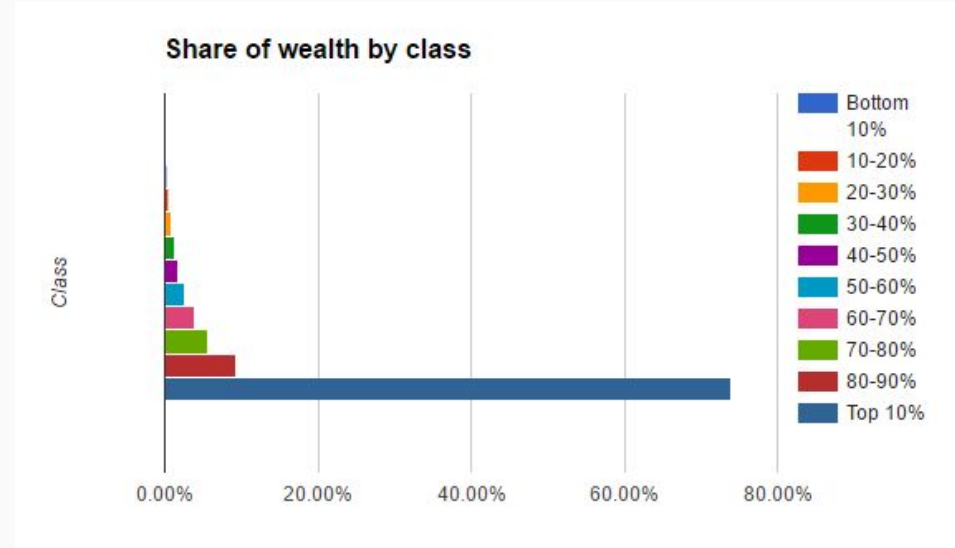
4.74%

The annual GDP growth rate of India in the fiscal year 2014-15

Source: Central Statistical Organisation(CSO)

Failures

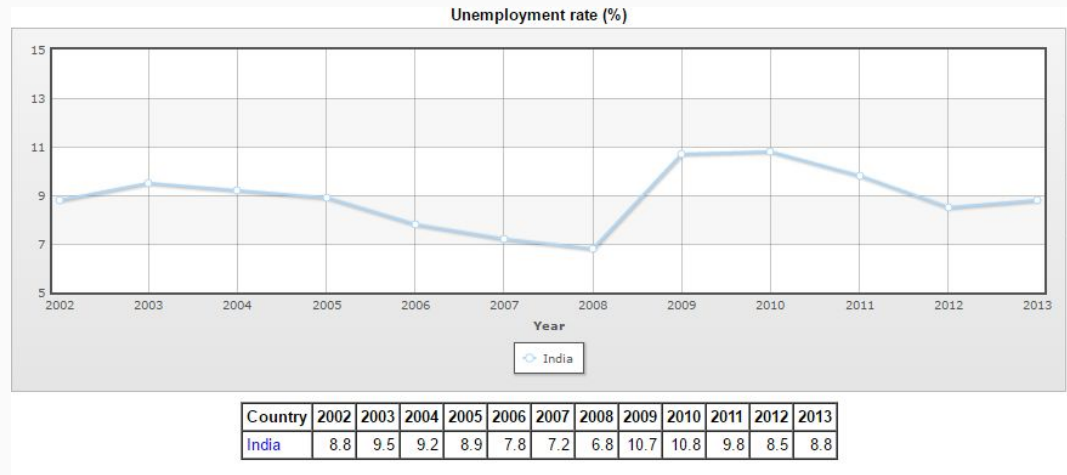
- Persistence of economic inequalities
- Unemployment still remains
- Unbalanced regional growth
- Self-reliance not achieved



Source: Credit Suisse's Global Wealth Databook 2014

Failures

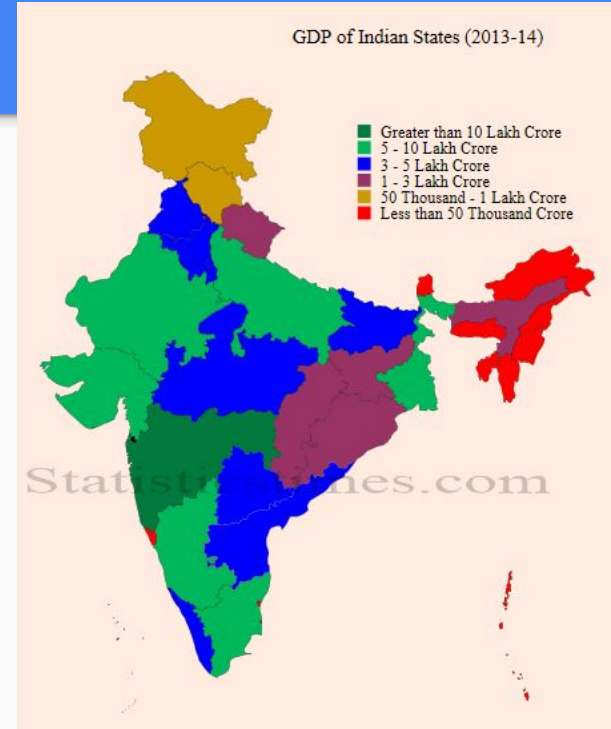
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Source: CIA World Factbook

Failures

- Persistence of economic inequalities
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Source: The Statistics Times

₹27

The Planning Commission told the Supreme Court in 2011 that those with daily income of ₹27 in villages and ₹33 in cities should be ineligible for subsidised food and other supplies.

Planning For 'The Future Commission'

The commission's inability to keep up speed with change has stood in the way of its primary responsibility.

It's past may be glorious but the country has suffered.



Planning Commission, Dissolved

After launching 12 Five-year plans, the Planning Commission was finally dissolved and replaced by new institution named NITI Aayog.



NATIONAL INSTITUTION FOR
TRANSFORMING INDIA
(NITI AAYOG)

Composition of #NITiaayog

Chairperson

- Prime Minister

Governing Council

- CMs (States) and Lt Governors (UTs)

Regional Councils

- Formed on need-basis, comprising CMs and Lt Gvs of the region

Members

- Full-time basis

Part-time Members

- Max 2, rotational, from relevant institutions

Ex-officio Members

- Max 4 from Council of Ministers, nominated by PM

Special Invitees

- Experts, specialists, practitioners with domain knowledge

Chief Executive Officer

- Appointed by PM for fixed tenure, Secy rank

Secretariat

- As deemed necessary

Structure Of NITI Aayog

The Concept Of “Team India”

The Team India Wing shall have representatives from every State and Ministry and serve as a permanent platform for national collaboration.



Objectives Of NITI Aayog

Objectives of #NITLaayog



fostering COOPERATIVE FEDERALISM,
active involvement of states

formulation of plans at VILLAGE-level,
aggregation at higher levels

SPECIAL ATTENTION to sections at risk of not
benefitting adequately from economic progress

economic policy that incorporates
NATIONAL SECURITY INTERESTS

feedback for constant
INNOVATIVE IMPROVEMENTS

partnerships with national and
international THINK TANKS

creating a KNOWLEDGE, INNOVATION
& ENTREPRENEURIAL support system

platform for RESOLUTION of inter-sectoral
& inter-departmental issues

state-of-the-art resource center for
RESEARCH on good governance

focus on TECHNOLOGY upgradation
and CAPACITY BUILDING

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Mixed Reactions!

- The opposition parties mocked its launch
- Abolishing Planning Commission has been harmful for India : Manmohan Singh
- Cited by many as being among the best things done by the Modi Government

Advantages Of NITI Aayog over Planning Commission

- Bhartiya Approach
- Change in States' role
- Fund allocation by Finance Ministry
- Farewell to “One-shoe fits all” approach

Promoting Digitised Transactions

- NITI Aayog launched Lucky Grahak Yojna and Digi-Dhan Vyapar Yojna- for incentivising digital payment
- BHIM app launched for fast and secure digital payments

PAY DIGITALLY.



#digitalpayments

New Areas Of Focus

- Focus on 'Think-Tank' role
- Focus on tech is NITI Aayog's next step for Make in India
- Addressing the need of National Security in Economic Strategy

“We are working on transforming India”



- Amitabh Kant, CEO, NITI Aayog

IS IT A POSITIVE
STEP ?

- Recent developments
- Political situation and will power
- Wide vision
- In sync with the contemporary economic world

Thank You!

Arpit Kajal
2015UCP1477

Yadvendra Naveen
2015UCP1554