

INCOME TAX WORKING SHEET

EMPLOYEE CODE : 212595088
EMPLOYEE NAME : Adarsh Niket
GENDER : Male
PAN NO : AUYPN0506C
ENTITY NAME : GE Global Technology Solutions
ENTITY JOINING DATE : 26 Dec 2016
FINANCIAL YEAR : 2016-2017
INCOME TAX WORKINGS AS OF : JAN-17

Details of salary paid and projected :

ELEMENT	YTD EARNINGS	CURRENT MONTH EARNINGS	PROJECTION	TOTAL EARNINGS
Basic	0.00	28333.00	56666.00	84999.00
Basic Pay Arrear	0.00	5484.00	0.00	5484.00
House Rent Allowance	0.00	8300.00	16600.00	24900.00
HRA Arrear	0.00	3290.00	0.00	3290.00
Conveyance-Arrears	0.00	310.00	0.00	310.00
Special Allowance	0.00	29550.00	59100.00	88650.00
Special Allow Arr	0.00	218.00	0.00	218.00
Hiring Bonus	0.00	50000.00	0.00	50000.00

Income From Salary	257,851.00
Add : Income received from previous employer	278,136.00
GROSS SALARY INCOME	535,987.00

<i>Section 10 and 17 Exemptions</i>	
HRA Exemption (Sec. 10 (13A)) (please refer details below)	18,593.70
Prev. Employment HRA Exemption	0.00
Vehicle Maintenance Exemption (F&M Bills-Company Car) (Sec. 10 (14))	0.00
Vehicle Maintenance Exemption (F&M Bills-Personal Car) (Sec. 10 (14))	0.00
Conveyance Exemption (Sec. 10(14))	310.00
EB Company Car Maintenance Exemption	0.00
FMCDs Other exemptions under Sec. 10	0.00
FMPDS Other exemptions under Sec. 10	0.00
Section 10 ü Food Coupons Exemption	0.00
Gratuity Other exemptions under Sec. 10	0.00
Leave Encashment Other exemptions under Sec. 10	0.00
LTA Exemption (Sec. 10(5))	0.00
Medical Bills Exemption (Sec 17(2))[incl.exemption given by prev. employer]	14,916.00

VP F&M Driver Salary Exemption (F&M Bills-Company Car) (Sec 10 (14))	0.00
Gross Salary Income after Section 10 and 17 exemptions	502,167.30

Less : Prof.Tax Deducted -Current Employer	600.00
Less : Prof.Tax Deducted -Previous Employer	2,000.00
Gross Salary Income after Section 16 exemptions	499,567.30

Add : Interest on Bank Accounts	0.00
Less : Interest paid on Housing Loan *	0.00
Less : Loss from Let Out Property	0.00
Add : Income from Let Out Property	0.00
Add : Other Income declared (Int.exc NSC Int)	0.00
Add : Other Income - NSC Interest	0.00
Add : Addnl. Dedn. on Home Loan U/S.80EE	0.00
GROSS TAXABLE INCOME	499,567.30

Deductions under Chapter VI-A :

Item	Declared Amount	Proof Submitted Amount	Allowed Amount
Additional Investment on Pension Scheme 80CCD	0.00	0.00	0.00
80TTA - Ded. of Int. on deposits in savings account	0.00	0.00	0.00
80D Mediciclaim (Normal Age)*	0.00	0.00	0.00
80D Mediciclaim - Senior Citizen Dependents*	0.00	0.00	0.00
80E Interest on Education Loan	0.00	0.00	0.00
80U Self Disability Deduction	0.00	0.00	0.00
80D Parental Insurance Premium Salary Deduction #	0.00	0.00	0.00
80DD Deduction for Rehabilitation of Handicapped Depnts.	0.00	0.00	0.00
80CCD(2) Employer NPS	0.00	0.00	0.00
TOTAL CHAPTER VI-A DEDUCTIONS			0.00
Deductions under SECTION 80C & 80CCC (refer below for details)			33,932.16

NET TAXABLE INCOME	465,636.00
TAX SLAB BRACKET (PERCENTAGE)	10.00
TOTAL TAX COMPUTED	16,563.50
SURCHARGE (on tax computed above)	0.00
EDUCATION CESS (on tax and surcharge)	331.27
HIGHER EDUCATION CESS AMOUNT (on tax and surcharge)	165.64
TOTAL TAX LIABILITY	17,061.00
TAX DEDUCTED[Current Employment]	0.00
TAX DEDUCTED[Previous Employer (if any)]	910.00
Supplemental Income Tax for the Month	5,150.00
BALANCE TAX TO BE DEDUCTED	11,001.00
REMAINING NO. OF MONTHS	3
TAX PER MONTH	3,667.00
TAX DEDN. FOR CURRENT MONTH INCL.SUPPL.INCOME TAX (if any)	8,817.00

HRA DETAILS

Month	HRA Received	Rent Declared	Metro - NMetro	Rent Dec - 10% of basic	Actual Exemption
Apr - 2016	0.00	0.00	0.00	0.00	0.00
May - 2016	0.00	0.00	0.00	0.00	0.00
Jun - 2016	0.00	0.00	0.00	0.00	0.00
Jul - 2016	0.00	0.00	0.00	0.00	0.00
Aug - 2016	0.00	0.00	0.00	0.00	0.00
Sep - 2016	0.00	0.00	0.00	0.00	0.00
Oct - 2016	0.00	0.00	0.00	0.00	0.00
Nov - 2016	0.00	0.00	0.00	0.00	0.00
Dec - 2016	3,290.28	8,300.00	2,193.60	7,751.60	2,193.60
Jan - 2017	8,300.00	8,300.00	11,333.20	5,466.70	5,466.70
Feb - 2017	8,300.00	8,300.00	11,333.20	5,466.70	5,466.70
Mar - 2017	8,300.00	8,300.00	11,333.20	5,466.70	5,466.70

Total For HRA **18,593.70**

Deductions under SECTION 80C & 80CCC

Deductions under SECTION 80C & 80CCC

80 Items	Declared	Proof Submitted	Amount Considered
CPF (PF+VPF) {Previous Employment}	16,638.00	16,638.00	0.00
CPF (PF+VPF) (Salary Deduction)#	10,858.00	0.00	0.00
PPF (Maximum 150000)	0.00	0.00	0.00
Tuition Fee - First Child **	0.00	0.00	0.00
Tuition Fee - Second Child **	0.00	0.00	0.00
Fixed Deposits in Scheduled Banks (Term - Not less than 5 years)	0.00	0.00	0.00
Insurance Premium (Salary Deduction)#	0.00	0.00	0.00
Insurance Premium *	0.00	0.00	0.00
Housing Loan Principal repaid / Stamp duty / Registration	0.00	0.00	0.00
Mutual Funds	6,436.16	6,436.16	0.00
ULIP (Salary Deduction)#	0.00	0.00	0.00
ULIP *	0.00	0.00	0.00
NSS	0.00	0.00	0.00
NSC - Current Year	0.00	0.00	0.00
NSC - Reinvested Interest #	0.00	0.00	0.00
Tax Saving Bonds	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00
Investment on Pension Plan 80CCC	0.00	0.00	0.00
Deposit in Cumulative Term Deposit Account	0.00	0.00	0.00
Sukanya Samriddhi Scheme	0.00	0.00	0.00
Rajiv Gandhi Equity Saving Scheme-80CCG-25K Max	0.00	0.00	0.00

TOTAL DEDUCTIONS UNDER 80C & 80 CCC 33,932.16

CLA Perquisite Details

Month	CLA Value	15% Of Gross	Min of CLA and 15% of Gross
0	0.00	0.00	0.00
Total	0.00	0.00	0.00