

NEPAL BUDGET 2082-83 (2025-26)

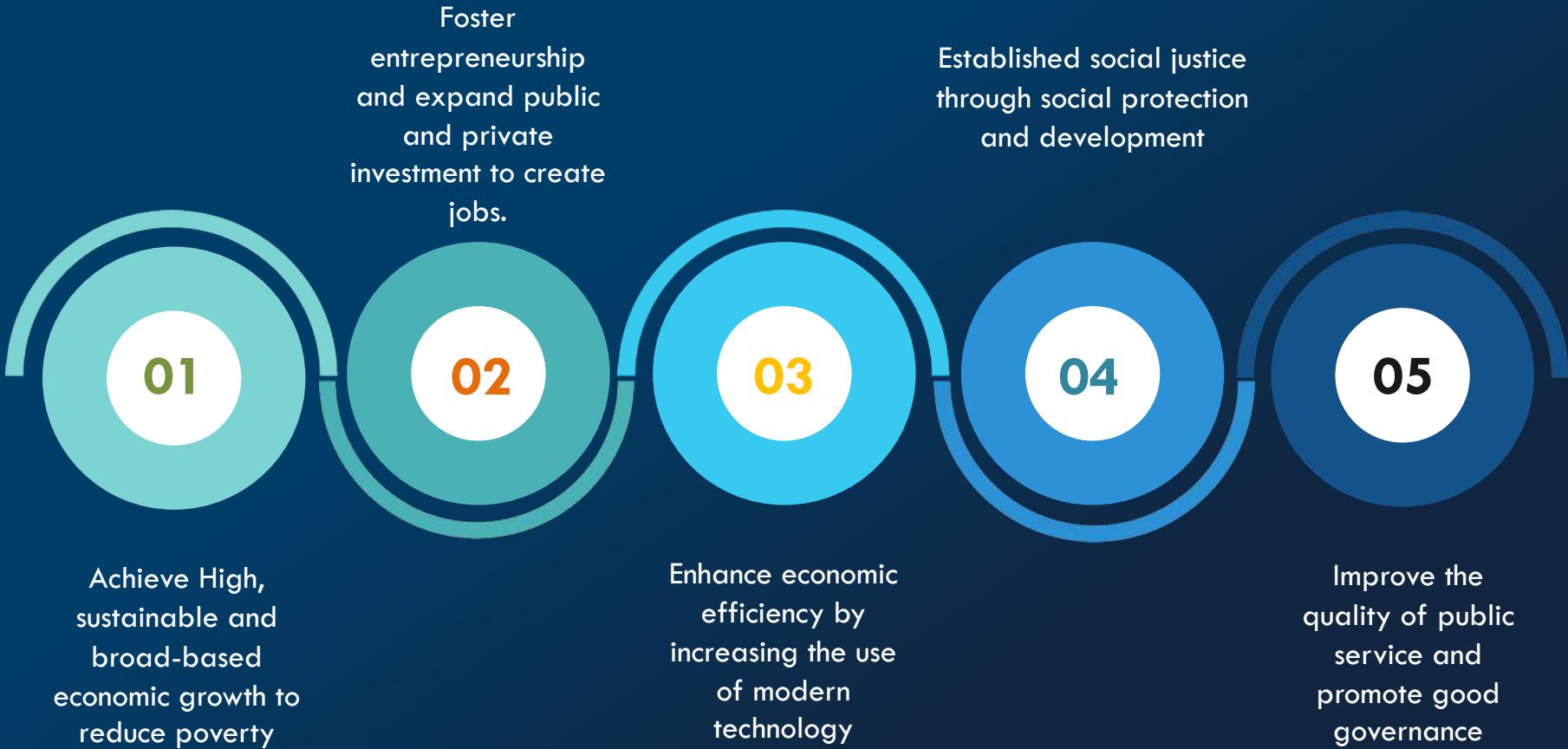
HIGHLIGHTS FROM TAX PERSPECTIVE



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FIVE OBJECTIVES OF BUDGET



PRIORITIES OF BUDGET 2082/83 (2025-26)



Entrepreneurship, employment, production and productivity enhancement



Expansion of investment in result-oriented quality physical infrastructure



Quality improvement in the social sector.



Balanced development and social security



Citizen-friendly service, corruption control and governance reform

SUMMARY OF BUDGET



Total Budget (in Billions NPR)

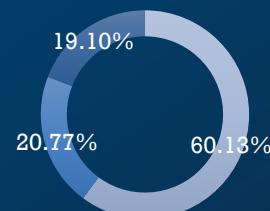


Allocation of Budget

- Revenue Expenditure
- Capital Expenditure
- Financial Management
- Total Budget Allocated

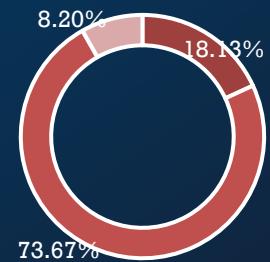
#	Amount in Billions	%
1	1180.98	60.13%
2	407.89	20.77%
3	375.24	19.10%
4	1964.11	

- Revenue Expenditure
- Capital Expenditure
- Financial Management



Source of Revenue

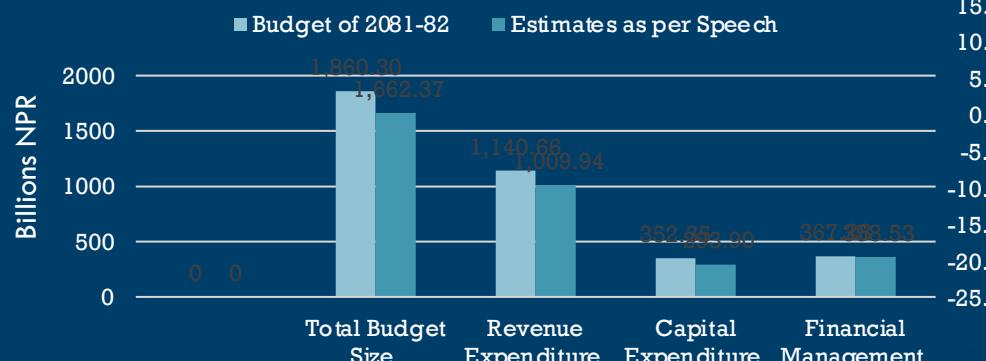
Tax Revenue	1315	18.13%
Foreign Grant	5345	73.67%
Internal & Foreign Debt	595	8.20%



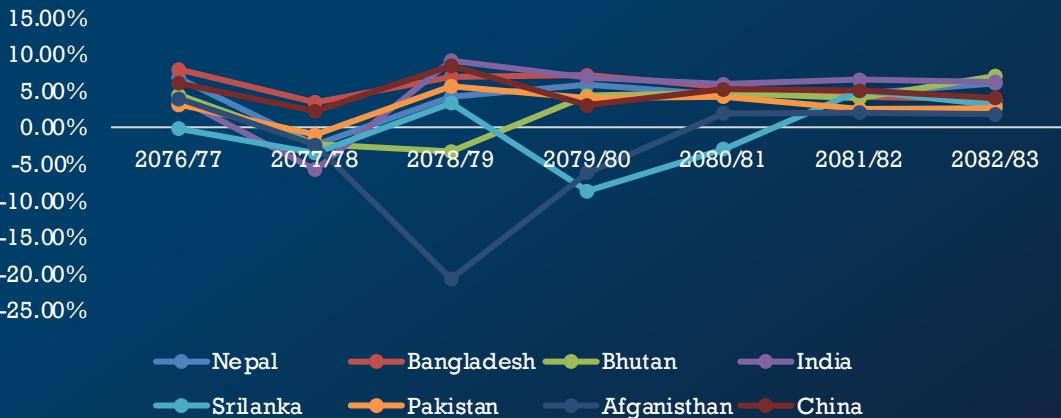
Economic Growth & Inflation



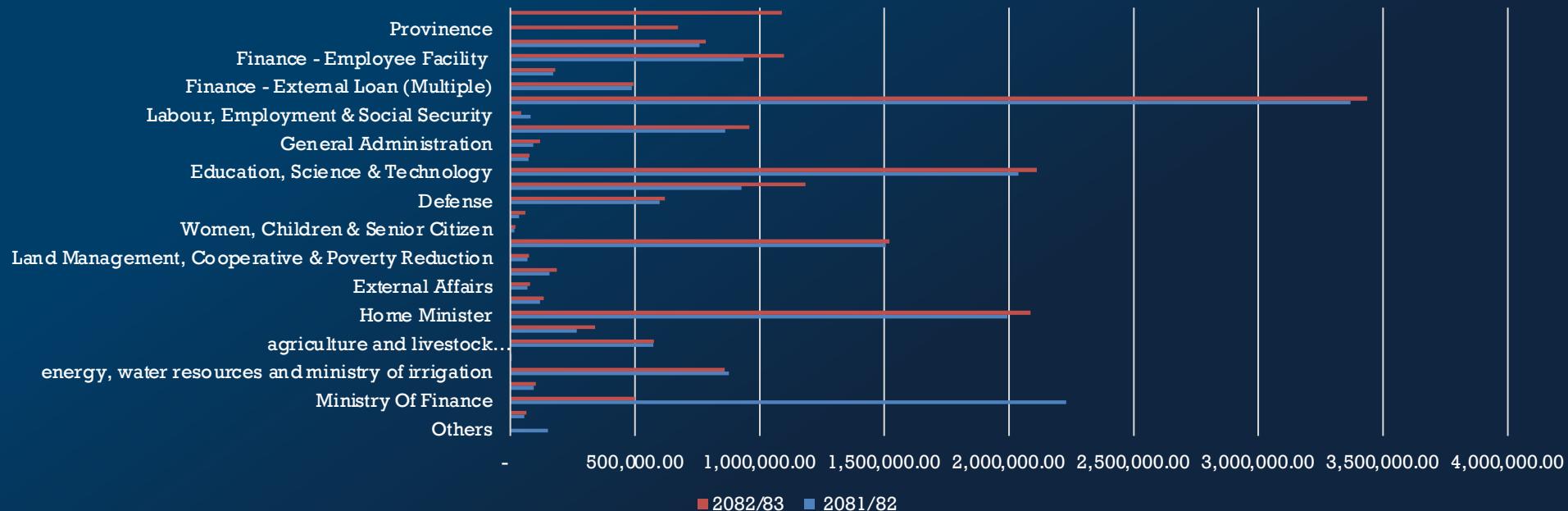
Previous Year Budget Vs. Revised Estimates



South Asian Countries GDP Comparison



Budget Allocated year wise comparison



BUDGET SUMMARY

- Total Budget Size is NPR 1,964.11 billion which comprise of Revenue expenditure of NPR 1,180.98 billion, Capital Expenditure of NPR 407.89 billion and Financial Management of NPR 375.24 Billion.
- The government has increased the Dearness allowance to Rs. 5,000 per month for the Government Employees.
- Industries that manufacture or assemble electric vehicle charging machines will be granted exemption from excise duty along with the 5 years tax exemption from the Income tax.
- The government plans to sell 30% of Nepal Telecom's shares to the general public.
- Taxes on alcoholic beverages, tobacco, and cigarettes have been increased, aiming to discourage consumption of harmful products and promote public health.
- The government has allocated Rs. 73 crore (730 million) for startup loans, which will be provided at a concessional 3% interest rate, easing access to capital for new businesses.
- To encourage the growth of digital transactions, e-payments will be exempted from Value Added Tax (VAT), making digital payments more attractive and affordable.
- Startups with turnover up to Rs. 10 crore (100 million) will be fully exempt from income tax for the period of 5 years encouraging entrepreneurship and innovation.

Major Highlights of Budget 2082/83 (2025-26)

- The government has eliminated advance tax on the import of essential items such as food grains, legumes, fruits as well as plants, animals and dairy products aiming to reduce import costs and stabilize prices.
- A policy will be adopted to ensure that cultivable land is not left unused. Legal and institutional arrangements will be made for land banks to utilize farmable land. Land banks will be established at least one hundred local levels in the coming fiscal year.
- Deposits of up to five lakh rupees in cooperatives will be protected through the Deposit and Loan Protection Fund.
- Arrangements for seed capital to establish a revolving fund to return the amount received by auctioning the assets of those who have misappropriated the cooperative's funds to the savers. The assets and passports of directors, office bearers and loan embezzlers of problematic cooperatives will be frozen.
- Bonded warehouse facilities will be provided to industries exporting gold and silver jewelry. Arrangements will be made to enable such industries to purchase gold and silver equivalent to that amount if they receive a minimum advance payment of 50 percent of the export value in foreign currency.
- Public services related to industry and business will be made simple, easy and technology-friendly. Arrangements will be made to handle all the tasks from the company's incorporation to its exit from a single point.

BUDGET SUMMARY

- The development of "Kisan App" and SMS service will be organized to provide regular information to farmers regarding weather forecast, prices of agricultural produce and availability of agricultural inputs.
- Arrangements will be made to allow the purchase of land in excess of the limitations for industrial, agricultural, farm and housing apartments. Arrangements will be made to allow the sale of housing and apartments that have been constructed after obtaining permission but have not been sold due to limitations.
- Legal provisions will be made to allow foreign investors, multinational companies, international organizations and their branches investing in Nepal to lease buildings or apartments for office or residential purposes.
- Nepali entrepreneurs or companies will be allowed to set up sales branches or processing factories abroad by exporting semi-processed materials. For this, legal provisions will be made to allow them to invest up to 25 percent of their annual income from exports abroad. Provisions will be made to repatriate 50 percent of the profits earned from such businesses within the country.
- The value-added tax levied on digital payment services has been abolished.
- The scope of the central tax monitoring system will be expanded by increasing taxpayer involvement in the electronic tax system.

Major Highlights of Budget 2082/83 (2025-26)

- Industries that have been granted permission to establish new industries in special economic zones and industrial zones will be given a rent exemption for the first three years. The monthly rent rate of special economic zones will be reduced from Rs. 20 per square meter to Rs. 5. If an industry in an industrial zone exports more than thirty percent of its production, it will be given facilities similar to those in special economic zones.
- Legal provisions will be made to allow Nepali citizens to receive sweat equity in exchange for providing technology or specialized knowledge or services to foreign companies
- Partnerships will be made with the private sector in the construction, operation and infrastructure development of data centers. An information technology park will be established in Kathmandu. A feasibility study will be conducted to establish data centers in the mid-hills to attract foreign investment in the information technology sector. Land, uninterrupted power supply and security will be provided to domestic and foreign companies wishing to establish data centers.
- An AI Center will be established in collaboration with the private sector for research, application, and expansion of artificial intelligence and machine learning
- Arrangements will be made to provide labor permits in a simple manner. Online labor-related services will be provided from all provinces. An entrepreneurship program will be launched from laborers to promote self-employment and increase production by utilizing the skills, capital, and technology of the workforce who have returned from foreign employment
- The provision of a bank guarantee of Rs. 300,000, which was required in export and import in obtaining an EXIM code, has been abolished.

BUDGET SUMMARY

- Required for the industry of seasoning wood and wood-based materials excise duty exemption will be granted on import in the recommendation of the Department of Mill Machinery Industries.
- Excise duty exemption will be granted on the import of machinery, equipment and tools required for the construction of infrastructure for football, cricket and multi-purpose stadiums, upon the recommendation of the Ministry of Youth and Sports.
- Excise duty exemption will be granted on the import of machinery, equipment and tools required for green hydrogen production, upon the recommendation of the Ministry of Energy and Water Resources.
- The government to review laws related to Value Added Tax (VAT), Income Tax, and Excise Duty to address international changes in tax systems and new business models.
- A study will be conducted on its relevance and practical application, taking into account the suggestions received for implementing multiple rates of value-added tax.
- Retirement funds previously approved by the Inland Revenue Department shall mandatorily registered into retirement funds operated by the Employees Provident Fund, Citizens Investment Trust, Social Security Fund, or Pension Fund.
- Information technology-based industries, hotels, and resorts will receive income tax and electricity tariff exemptions as special industries.

Major Highlights of Budget 2082/83 (2025-26)

- 75% tax exemption will be granted on income earned from the export of information technology services.
- Final withholding tax of 5% will be levied on income earned by resident person in Nepal from exporting information technology services abroad.
- Goods transport service provider taking vehicle on rent from a natural person can claim such rental amount as expenses while calculating taxable income only if TDS is deducted.
- Taxpayers who have not submitted income details are provided an opportunity to settle outstanding dues arising from revised tax assessments conducted by the Inland revenue office.
- Advance income tax levied at customs points on food grains, legumes, fruits, and other plant, animal, and dairy products has been abolished.
- Existing system of paying minimum tax even when the taxpayer has not made any taxable transactions has been repealed.
- Individuals who fail to submit details or file taxes for VAT and excise duty can receive concessions on interest, additional fees, late fees, and penalties if they submit the return and pay the tax.
- International air service providers and individuals who transact air tickets will be exempted from interest, additional fees, and penalties if they register for VAT and pay the outstanding tax.

TAXES - GENERAL



Health Risk Tax

Bidi	30 Paisa per Stick
Cigarette & Cigar	60 Paisa per Stick
Khaini, Surti, Pan Masala, Gutkha	60 Rupee Per KG

Education Service Fees

While exchanging foreign currency by the students going abroad for studies. **3%**

Infrastructure Development Tax

Import of Petrol and Diesel at customs point **NPR 10 Per Liter**

Casino Royalty

To General Casino	50 Million	Per annum
To Casino using Modern Machine Equipment	15 Million	Per annum

Green Tax- Summary

Coal, Goods Manufactured from Coal etc.	0.5/KG
Coke and Other Product etc.	0.5/KG
Petrol, Diesel, Hexane etc.	Rs. 1/ltr
Lubricating Oil, Petroleum oils and Minerals oil etc.	1 /ltr
Others Oil etc.	0.5 /ltr

A person or organization licensed to operate a casino, shall pay the 40% of the amount of royalty within Poush End, 70% of the amount of royalty within Chaitra End and 100% of the amount of royalty amount within Ashad End.

General Tax Rate prescribed by Finance Act

Telecommunication Service Fee :

Entity operating Telecommunication service like Telephone, mobile and Internet shall collect Telecommunication Service Fee @ 10 % of amount to be collected for the service provided.

Digital Service Tax

Digital Service tax @ 2% of transaction value shall be applicable if a Non-Resident provides Digital service to Resident person.

However, No Digital Service Tax shall be levied on the following transactions:

1. Annual Transaction up to NPR 3 Million
2. Sales Transactions made through a digital interface for commercial purpose to Business User Located in Nepal.

Road Repair and Improvement Tax

Import of Petrol	NPR 4 per liter
Import of Diesel	NPR 2 per liter

Foreign Employment Service Tax

The person providing foreign employment service shall deposit amount equal to 1% of foreign employment service fee received from person going abroad.

Film Development Tax

Every Movie Theatre while showing foreign movie shall collect 15% Film Development Tax on every class tickets.

They can also include cabin for showing movies and shall collect Film Development Tax @ 20% .

Pollution Control Tax

While selling Petrol and Diesel @ Rs.1.5 per Liter

Telephone Ownership Fees

The telephone operator shall collect Rs 500 from every customer.
Incase of Mobile Phone-2% for every sim card and recharge card.

TAX AMNESTY SCHEME & BENEFITS TO TAX PAYERS

Scheme	Whom	At what condition ?	Relief
Waiver of Fines ,Additional fees,charges interest in case of social organization	Tax/Vat Assessment made to Community Hospital registered under Entity Registration Act 2034 BS, health organization or transport-related organization by concern tax office and Amount Remained Unpaid	If tax/vat amount is paid by the end of poush 2082 B.S.	Penalty, Additional fees and Interest shall be waived off.
Air transport service	International Air transport service provider And seller of Air tickets	<p>1. International Air transport service provider who has not registered under the VAT Act, 2052, is required to assessed the VAT from 1st Kartik, 2080 and filled it along with Payment till Ashoj, 2082, the interest, fines and additional fees applicable thereon as per this Act shall be waived.</p> <p>2. Person engaged in the business of buying and selling international air tickets, whether or not registered under VAT whether collected VAT or to be collected; if deposited within Ashoj, 2082, the interest, fines and additional fees applicable thereon as per this Act shall be waived. Also, the tax, interest, penalty and additional fee before 1st Kartik, 2080 is waived.</p>	Fines, Additional fees and Remaining interest imposed under this Act shall be waived.
Fine and late fee in respect of the Exercise duty	Every Excise Registered Entity responsible for Excise duty assessment and collection but neither made assessment nor paid the excise amount for liabilities up to end of Chaitra 2081	If such a registered entity completes the excise assessment and pays the excise amount along with 50% of the applicable late fees by the end of Poush 2082, for liabilities up to the end of Chaitra 2081	Penalty and remaining Late fees shall be waived off.

TAX AMNESTY SCHEME & BENEFITS TO TAX PAYERS

Scheme	Whom	At what condition ?	Relief
Fine and late fee in respect of the Exercise duty	Every Excise Registered Entity responsible for Excise duty assessment and collection and has made assessment but not paid the excise amount for liabilities up to end of Chaitra 2081	If such a registered entity pays the excise amount along with 50% of the applicable late fees by the end of Poush 2082, for liabilities up to the end of Chaitra 2081	Penalty and remaining Late fees shall be waived off
Import against Bank Guarantee	Hydropower project, contractor or promoters of projects	The contractor or promoter of a project that has taken an in-principle agreement to increase the capacity and change the design of a hydropower project may, on the recommendation of the Department of Electricity Development.	The amount of customs duty and value added tax incurred while importing construction equipment, machinery and its parts, explosives, penstock pipes and steel plates required for the production, transmission and distribution of such project to be imported under bank guarantee facility .
Rent Expenses allowed for deduction	Transportation service provider who rents means of transportation from a natural person who does not have a permanent account number in the fiscal years 2078/79, 2079/80 and 2080/81.	Pays the amount for such rent after deducting advance tax as per clause (8) of sub-section (1) of Section 88 of the Income Tax Act	Such rent amount shall be eligible for deduction while computing the taxable income for that income year even if there is no invoice mentioning the permanent account number.
Fine, Additional fee and Partial Interest waiver on vat	Taxpayer registered under VAT Act,2052 ,who has neither filed returns nor paid vat liability for the transactions up to Chaitra end 2082 B.S	If such registered person files the vat return and pays the eligible vat liability along with 25% of the interest due thereon	Penalties, Additional Fees and the remaining interest shall be waived off

TAX AMNESTY SCHEME & BENEFITS TO TAX PAYERS

Scheme	Whom	At what condition ?	Relief
Fine ,Additional fee and Interest waiver on vat	Taxpayer registered under VAT Act, 2052 , who has filed returns but not paid vat liability for the transactions up to Chaitra end 2081 B.S	If such registered person pays vat liability along with 25% of the interest due thereon	Penalties, Additional Fees and the remaining interest shall be waived off
Interest and fee waiver on income tax	Resident entity that has been taxed after change in control due to change in control of another resident entity that has interest on such resident entity, has amount due after assessment has been made	If such resident entity pays the assessed tax within 2082 Asadh end	Interest and fees liable thereon shall be waived off
Waiver of interest, Penalty and Additional	person who has not filed an income tax return is assessed for tax	<p>(1) If a person who has not filed an income tax return is assessed for tax as per Section 101 of the Income Tax Act, 2058, and the assessment is done by the office for any tax year, the person may submit their income tax return for that tax year or if any income tax return is still pending for submission, the tax thereto along with income tax return can be submitted by the end of poush 2082 B.S</p> <p>(2) While doing reassessment of Returns filed above sub-section 1, by the tax officer the time limitation under section 20(4) of Vat Act and Section 100(3) of income tax act shall not be applicable.</p>	Interest, Penalty and Additional fee shall be waived off.

INCOME TAX



Major Highlights

- The definition of permanent establishment have been changed.
(Restoration of DST provisions abandoned and SDP Provisions)
- Approved retirement fund means the employee provident fund established under Employee provident fund Act ,2019/Citizen Investment Fund Act 2047/Retirement Fund Established operated by Social security Fund 2074 and Retirement fund operated by pension fund established under Pension Fund Act, 2075
- No Change in Tax Rates for both Individual and Corporates.
- Start up with Turnover up to NPR 100 million are fully exempted from Income Tax for the Period of 5 Years.
- Existing system of paying minimum tax even when the taxpayer has not made any taxable transactions has been repealed.

INCOME TAX

SLAB RATE

For Resident Person

Assessed as Individual		SLAB RATE	
Income Level (NPR)	Tax Rate FY 2082/83	Income Level (NPR)	Tax Rate FY 2081/82
Up to 5,00,000	1%*	Up to 5,00,000	1%*
Next 2,00,000	10%	Next 2,00,000	10%
Next 3,00,000	20%	Next 3,00,000	20%
Next 10,00,000	30%	Next 10,00,000	30%
Next 30,00,000	36%	Next 30,00,000	36%
Above 50,00,000	39%	Above 50,00,000	39%

Assessed as Couple		SLAB RATE	
Income Level (NPR)	Tax Rate FY 2082/83	Income Level (NPR)	Tax Rate FY 2081/82
Up to 6,00,000	1%*	Up to 6,00,000	1%*
Next 2,00,000	10%	Next 2,00,000	10%
Next 3,00,000	20%	Next 3,00,000	20%
Next 9,00,000	30%	Next 9,00,000	30%
Next 30,00,000	36%	Next 30,00,000	36%
Above 50,00,000	39%	Above 50,00,000	39%

* Does not apply to Proprietorship Income, Pension Income, Income from Contribution based Pension Fund, and the employment income of the person depositing the amount in the Social Security Fund (SSF)

For Non-Resident Person

S. N.	Nature of transaction	FY 2082/83	FY 2081/82
1.	Income earned from normal transactions.	25% flat rate	25% flat rate
a.	Income earned from providing shipping, air transport or telecommunication services, postage, satellite, optical fiber project.	5%	5%
b.	Income earned providing shipping, air transport of telecommunication services through the territory of Nepal.	2%	2%
c.	Repatriation by Foreign Permanent Establishment.	5%	5%

1. Natural person working in remote areas is entitled to get a deduction from taxable income to a maximum of Rs. 50,000.
2. Social Security Tax shall not be applicable for natural persons having Pension income, Persons contributing to SSF & Proprietorship Firm.
3. Incapacitated natural persons shall be entitled to get a deduction from taxable income an additional 50% of the amount prescribed under the first tax slab.
4. A Resident natural person who has procured life insurance and paid the premium amount thereon shall be entitled to a deduction of the actual annual insurance premium or Rs. 40,000 whichever is less from gross taxable income.
5. A Resident natural person who has procured Health Insurance and paid the premium amount thereon shall be entitled to a deduction of the actual annual insurance premium or Rs. 20,000 whichever is less from gross taxable income.
6. A Resident natural person who has procured an Insurance Policy for his house and premium thereon shall be entitled to a deduction of the actual annual insurance premium of Rs. 5,000 whichever is lower from his gross taxable income.
7. In the case of the employee employed at the foreign diplomatic mission of Nepal only 25% of the foreign allowances are to be included in the income from salary.
8. In the case of the female employee whose taxable income is only from employment then a 10% rebate is allowed on tax liability.
10. Any resident natural person having pension income will get an additional deduction from taxable income of the amount equivalent to 25% of the amount of the first slab from the taxable income.
11. In case of gain on disposal of listed securities owned by a resident natural person, the concerned stock exchange at the time of settlement of transaction shall levy tax at the rate of:
 - 5% of profit if held for more than 365 days and
 - 7.5% of profit if held for a period of 365 days
12. In case of gain on disposal of Non Business Chargeable Asset (Land & Building) tax shall be levied at the rate of:
 1. 5% of profit if held for 5 years or more than 5 years
 2. 7.5% of profit if held for less than 5 years
13. Tax shall be levied at the rate of 5% on any resident natural person not involved in the operation of the business but receiving payment in foreign currency for providing software or similar kind of other electronic service outside Nepal.
14. Tax shall be levied at the rate of 5% on any resident natural person not involved in the operation of the business but receiving payment in foreign currency for providing consultancy service outside Nepal.
15. Tax shall be levied at the rate of 5% on any resident natural person not involved in the operation of the business but receiving payment in foreign currency for uploading audio-visual material in social network.

INCOME TAX		Corporate Tax	
Section	Nature of entity	Applicable for FY 2082-83	
Sch 1 Sec 2(2)	Normal Tax Rate	25 %	
	Bank and Financial Institution	30 %	
	Entities Carrying out the Financial Transactions (Bittiya Karobar)	30 %	
	General insurance business	30 %	
	Petroleum Industries		
	Entity engaged in Petroleum business under Nepal Petroleum Act , 2010	30 %	
	Merchant Banks, Telecommunication and Internet Services Industry, Money Transfer Capital Market, Commodity Future Market, Securities Brokers and Companies involved in securities business	30%	
	Non resident carrying on air and water transport and Telecommunication services in Nepal :		
Sch 2 Sec 6	a. If the goods and Passengers embarking from Nepal	5%	
	b. If a person books a ticket from Nepal but the departure is from any foreign country	2%	

Tax on Cooperatives:

Co-operatives	Tax Rate FY 2082-83	Tax Rate FY 2081-82
Exempt Co-operatives covered under Section 11	Nil	Nil
Saving & Credit Co-operatives operated in Metropolitan City	20.00%	20.00%
Saving & Credit Co-operatives operated in Sub-Metropolitan City	15.00%	15.00%
Saving & Credit Co-operatives operated in Sub-Metropolitan City	10.00%	10.00%
Other than Exempt/Saving & Credit Co-operatives operated in Metropolitan City	10.00%	10.00%
Other than Exempt/Saving & Credit Co-operatives operated in Sub-Metropolitan City	7.00%	7.00%
Other than Exempt/Saving & Credit Co-operatives operated in Sub-Metropolitan City	5.00%	5.00%

Section	Amended Provision
<p>Sec 4(4Ka) & Sec 1(17) of Sch 1</p>	<p>Applicability: Tax in case of resident natural person fulfilling the following conditions: a.The person has income from source in Nepal only b.The person has turnover more than Rs 3 Million but upto 10 Million and profit is upto 1 million. c.The person doesn't provide consultancy services & Expert services</p> <p>Tax Rate:</p> <ul style="list-style-type: none"> • Person conducting transaction of goods including Gas, Cigarette by adding upto 3% commission---- 3 Million to 5 Million-----0.25% of Turnover 5 Million to 10 Million-----0.30% of Turnover • Person conducting a business other than specified above 3 Million to 5 Million-----1% of Turnover 5 Million to 10 Million-----0.80% of Turnover • Service Provider (3 Million to 10 Million)----- 2%
<p>Sec 4(4) & Sec 1(7) of Sch 1</p>	<p>Applicability: Tax in case of resident natural person fulfilling the following conditions: a. The person has income from source in Nepal only b. The person does not claim Medical Tax Credit as per Section 51 and adjustment of withhold tax as per Section 93. c. If the income and turnover of the business does not exceed the threshold of 3 lakhs and 30 lakhs rupees respectively.</p> <p>Tax Amount:</p> <p>Business Operating at:</p> <ul style="list-style-type: none"> a. Metropolitan or Sub Metropolitan- Rs 7,500 b. Municipality- Rs 4,000 (Rs. 1,000) c. Other than a and b- Rs 2,500 (Rs. 625)

Note : This tax scheme is optional and the tax payer can opt for Regular Tax Filing/Payment.

INCOME TAX

The major changes brought forward by Finance Bill 2082-83 relating to Income Tax

Section	Amended Provision	Existing Provision
2(x)	<p>The definition of the term "entity" includes :</p> <ol style="list-style-type: none"> 1. A partnership, trust or company 2. Rural Municipality, Municipality or District Coordination committee 3. Government of Nepal, Provincial Government or Local Level 4. Any foreign government or provincial or local government under that government or a public international organization established by any treaty 5. A permanent establishment of the organization or body referred to in clauses (1), (2) (3) and (4)13, which is not situated in a country of which it is a resident. <p>"Contribution-based retirement payment" means the payment of amount included in the income of a natural person and deposited in an approved retirement fund, including the amount increased in such amount."</p>	<p>The definition of the term "entity" includes :</p> <ol style="list-style-type: none"> 1. A partnership, trust or company 2. Rural Municipality, Municipality or District Coordination committee 3. Government of Nepal, Provincial Government or Local Level 4. Any foreign government or provincial or local government under that government or a public international organization established by any treaty 5. A permanent establishment of the organization or body referred to in clauses (1), (2) (3) and (4)13, which is not situated in a country of which it is a resident. <p>"Contribution-based retirement payment" means the amount deducted monthly from the employee's or worker's salary and the amount deposited in the approved retirement fund by the employer in addition to the retirement contribution, and the amount increased by that amount.</p>
2(aab)(5)	<p>Permanent Establishment defined by section 2 (aab) of Income Tax Act of Nepal – "means a place where any person carries on a business fully or partly, and the term includes the following place:</p> <ol style="list-style-type: none"> 1) 2) 3) 4) 5) If a significant digital presence in Nepal is established by a person outside of Nepal, that location or a data or other service-related transaction is provided in Nepal from a server installed outside of Nepal for at least 90 days during the past 12 months, then that location. 	<p>Permanent Establishment defined by section 2 (aab) of Income Tax Act of Nepal – "means a place where any person carries on a business fully or partly, and the term includes the following place:</p> <ol style="list-style-type: none"> 1) 2) 3) 4) 5) If a significant digital presence in Nepal is established by a person outside of Nepal, that location or a data or other service-related transaction is provided in Nepal from a server installed outside of Nepal for at least 90 days during the past 12 months, then that location.".

INCOME TAX		The major changes brought forward by Finance Bill 2082-83 relating to Income Tax
Section	Amended Provision	Existing Provision
92(1ta)	<p>Payment for rent of Vehicle or transport Vehicle and payment for carriage service to a natural person except sole proprietorship firm</p> <p>Natural person paying taxes as per subsection-13 of section 1 of Annexure-1.</p> <p>(Final Withholding Payment)</p>	Payment for rent of Vehicle or transport Vehicle and payment for carriage service to a natural person except sole proprietorship firm
95Ka(8)	<p>A person or entity required to collect advance tax pursuant to Sub-section (1), (2), (5) , (6),(6A),(6B),(6C),(6D) and (6E) shall be deemed to have collected such tax at the time when tax has to be collected even if advance tax has not been collected.</p>	A person or entity required to collect advance tax pursuant to Sub-section (1), (2), (5) and (6) shall be deemed to have collected such tax at the time when tax has to be collected even if advance tax has not been collected.
97(3)	<p>The person required to submit return of income under Sub-section (2) shall, in addition of income to be included, also include income as per clause (d) of Section 5, Sub-section (3) of Section 7, Clause (a) of Sub-section (3) of Section 8, Clause (a) of Sub-section (3) of Section 9 and income earned under business concession facility as per Section 11.</p> <p>Provided that, it is not compulsory to include meeting allowance, interest income and Retirement Payment</p>	<p>The person required to submit return of income under Sub-section (2) shall, in addition of income to be included, also include income as per clause (d) of Section 5, Sub-section (3) of Section 7, Clause (a) of Sub-section (3) of Section 8, Clause (a) of Sub-section (3) of Section 9 and income earned under business concession facility as per Section 11.</p> <p>Provided that, it is not compulsory to include meeting allowance and interest income</p>
113(8)	Removed by Finance Bill 2082	If the amount recovered in accordance with sub-section (7) of Section 95A in any income year is in excess of the tax liability on annual tax computation, the same shall not be carried forward or refunded in the next income year.
117(1d)	<p>If the income tax return for any income year is not submitted pursuant to sub-section (2) of Section 97,</p> <p>an amount equal to zero point one percent per year of the assessable income after deducting the final withholding income or twelve hundred rupees per statement and one hundred rupees per month if the period is less than one year, whichever is higher.</p>	Added by Finance Bill 2082

INCOME TAX		The major changes brought forward by Finance Bill 2082-83 relating to Income Tax
Section	Amended Provision	Existing Provision
4,4A,4B	The taxpayer Have option to Pay tax as per Presumptive Tax as per section 4 and 4A.	The entity satisfying condition of section 4 or 4A compulsorily needs to pay tax as per respective section.
11(2B)	Exemption shall be given on the tax to be imposed on income of special industry, Hotel, Resort, Information Technology Industry that operates fully throughout the year in any income year.	Exemption shall be given to the tax to be imposed on income of special industry that operates fully throughout the year in any income year.
11(3)	Tax shall be imposed on income made by a person from any special industry, hotel, resort and information technology industry in an income year.	Tax shall be imposed on income made by a person from any special industry and information technology industry in an income year.
21(1)(B)	<p>Tax payable under this Act and fines and similar other fees paid to the Government of any country and any local body thereof for violation of any law or any rule or regulation made under such law, tax recovered under sub-section (7) of Section 95ka and not utilized in the said income year</p> <p>However, taxes paid to the provincial government and local level can be deducted as expenses</p>	<p>Tax payable under this Act and fines and similar other fees paid to the Government of any country and any local body thereof for violation of any law or any rule or regulation made under such law, tax recovered under sub-section (7) of Section 95ka and not utilized in the said income year</p> <p>However, taxes paid to the provincial government and local level can be deducted as expenses</p>
63(1)	Removed from finance bill 2082.	<p>In case a resident person desirous of keeping a retirement fund submits an application to the Department for permission to do so, the Department shall grant permission as prescribed.</p> <p>Provided that, no approval shall be required for a retirement fund established by Citizen Investment Trust established under Citizen Investment Trust Act, 2047, retirement fund maintained by Social Security Fund under Contribution based Social Security Fund Act, 2074 and by Provident Fund established under Provident Fund Act, 2019 and by retirement Fund maintained by Pension Fund established under Pension Fund Act, 2075</p>

INCOME TAX

The major changes brought forward by Finance Bill 2082-83 relating to Income Tax

Section	Amended Provision	Existing Provision
11(3c)	<p>The industry related to software development, data processing, cyber cafe, digital mapping established in the zoological, geological, biotech related park, technological park specified by the Government of Nepal by a notification in the Nepal Gazette shall have Fifty Percentage Seventy Five percent exemption from income tax.</p>	<p>The industry related to software development, data processing, cyber cafe, digital mapping established in the zoological, geological, biotech related park, technological park specified by the Government of Nepal by a notification in the Nepal Gazette shall have fifty percent exemption from income tax.</p>
11(3t)	<p>The start –up business using new changing knowledge, thought, skill having annual transaction of up to one crore Ten crore, as prescribed by the Department shall be provided with hundred percent tax exemption for five years of commencement of its transaction</p> <p>11(3z) Industry Producing Green Hydrogen shall have income tax exemption for 5 years from the date of commencement of business .</p>	<p>The start –up business using new changing knowledge, thought, skill having annual transaction of up to one crore, as prescribed by the Department shall be provided with hundred percent tax exemption for five years of commencement of its transaction</p>
11(3z), 11(3aa) and 11(3ab)	<p>11(3aa) Industry producing and assembling electric vehicle charging machine shall have income tax exemption for 5 years from the date of commencement of business .</p> <p>11(3abs) A person who builds or constructs and operates an industrial zone or industrial village will be exempted from income tax for the first ten years from the date of commencement of business and fifty percent for the next five years.</p> <p>Following clarification has been Added:</p> <p>For the purpose of this section, "Information Technology Industry" means technology parks, information technology parks, biotech parks, software development, data processing, digital mapping, business process outsourcing, data mining, cloud computing related industries.</p>	<p>Added by Finance Bill, 2082-83</p>
11(6es)	<p>For the purpose of section 67, "liabilities to be borne in Nepal" means the liability of resident person. the liability of resident person created by the activities operating in Nepal.</p>	<p>Added by Finance Bill, 2082-83</p>
67		<p>For the purpose of section 67, "liabilities to be borne in Nepal" means the liability of resident person.</p>

INCOME TAX		Withholding Taxes	FY 2082/83	FY 2081/82
S. N.	Nature of transaction			
A.	Interest income from deposit up to Rs 10000 under 'Micro Finance Program', 'Rural Development Bank', 'Postal Saving Bank' & Co-Operative (u/s-11(2ka) in Village Municipality areas Wind fall gains	Exempt from tax	Exempt from tax	
B.	Wind fall gains from Literature, Arts, Culture, Sports, Journalism, Science & Technology and Public Administration amount received up to 5 lacs	25% Nil	25% Nil	
C.	Payment of rent by resident person having source in Nepal However, no TDS on payment of rent to natural person. On dividend paid by the resident entity.	10%	10%	
D.	– To Resident Person – To Non Resident Person	5% for both	5% for both	
E.	On payment of gain in investment insurance	5%	5%	
F.	On payment of gain from unapproved retirement fund	5%	5%	
G.	On payment of interest or similar type having source in Nepal to natural person [not involved in any business activity by Resident Bank, financial institutions or debenture issuing entity, or listed company	6%	6%	
H.	Payment for articles published in newspaper	No TDS	No TDS	
I.	Interest payment to Resident bank, other financial institutions	No TDS	No TDS	
J.	Interregional interchange fee paid to credit card issuing bank	No TDS	No TDS	
K.	Interest or fees paid by Government of Nepal under bilateral agreement	No TDS	No TDS	
L.	On payment of general insurance premium to resident insurance company	No TDS	No TDS	
M.	On payment of premium to non-resident insurance company	1.5%	1.5%	
N.	Contract payment exceeding Rs 50,000 for a single contract within 10 days.	1.5%	1.5%	
O.	Interest & Dividend paid to Mutual Fund Payment of consultancy fee:	No TDS	No TDS	
P.	– to resident person against VAT invoice – to resident person against non VAT invoice	1.5% 15%	1.5% 15%	

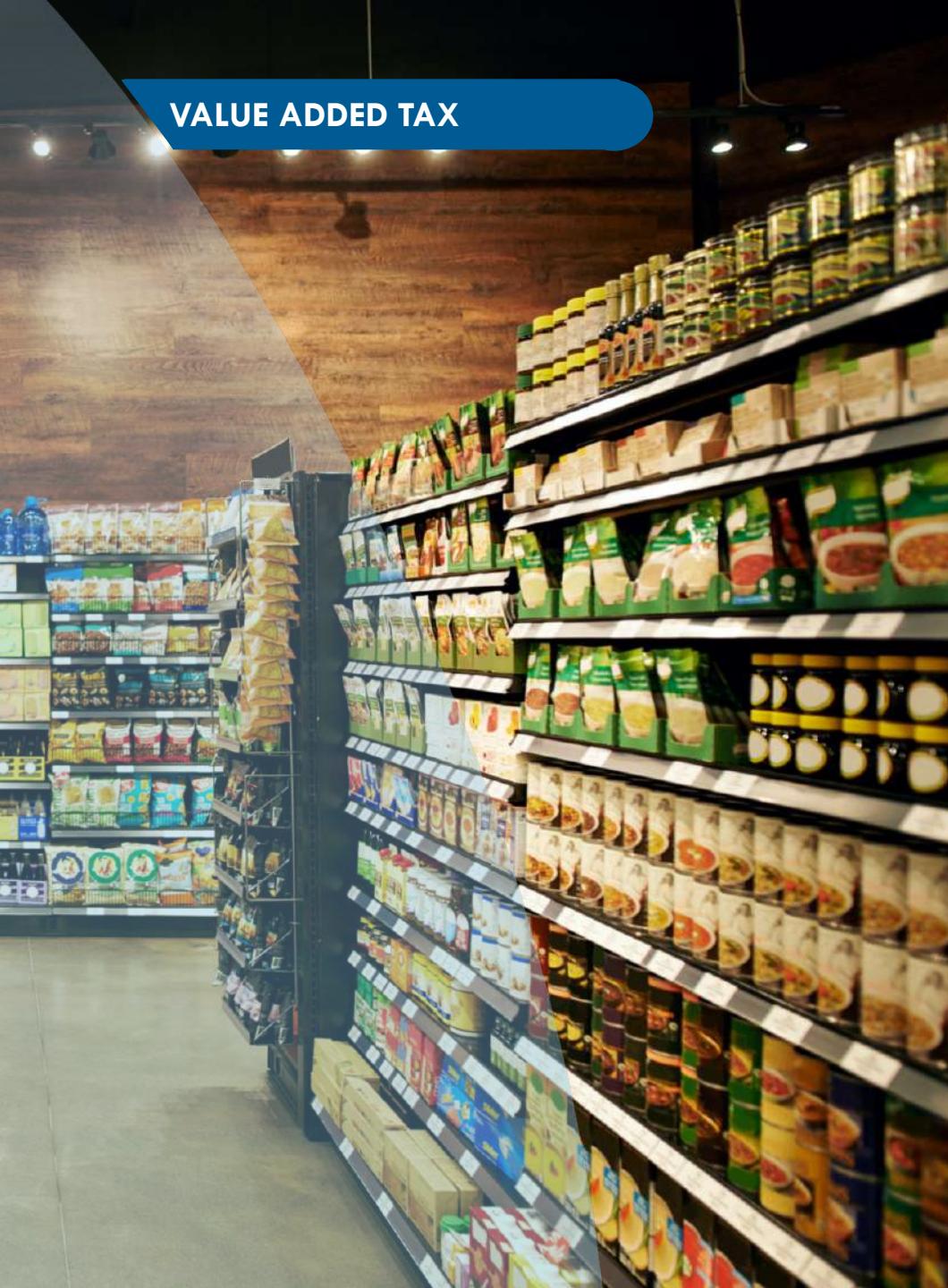
INCOME TAX		Withholding Taxes		
S. N.	Nature of transaction		FY 2082/83	FY 2081/82
Q.	Payment on contract to Non Resident Person – On repair of aircraft & other contract – Other than above		5% 5%	5% 5%
R.	TDS deducted on payment of dividend made by Mutual fund to natural Person		5%	5%
S.	TDS on Payment by Resident Person for utilizing services related with Satellite, Bandwidth, Optical Fiber, equipment relating to telecommunications or electric transmission		10%	10%
T.	Dividend Paid by Partnership Firm to its Partners		5%	5%
U.	Payment for the freight to transportation service or Renting of Transportation vehicle (In case Service provider is Not registered in VAT)		2.5%	2.5%
V.	Payment for the freight to transportation service or Renting of Transpiration vehicle (Service provider Not registered in VAT)		2.5%	2.5%
W.	Payment for the freight to transportation service or renting of Transportation vehicle (Service provider registered in VAT) Renting of Passenger Vehicle		1.5%	1.5%
X.	-VAT Registered -No VAT Registered		1.5% 10%	1.5% 10%
Y.	Payment made against question setting, answer evaluation		15%	15%
Z.	Payment to Non Resident Company against Commission paid for Reinsurance		1.5%	1.5%
AA.	Payment made to Consumer Committee		1.5%	1.5%
AB.	Interest paid by resident bank and financial institution to foreign Bank/FI		5%	5%
AC.	Encouragement amount received by consumer of good and services for the payment made through payment cards, E-Money (Wallet), Mobile Banking and electronic payment during purchases as per the prevailing laws, no tax shall be deducted.		No TDS	No TDS
AD.	Interest on Deposit of Life Insurance Companies		5%	5%
AE.	Royalty to resident person for Literary articles or write up (Rachana)		1.5%	1.5%
AF.	Interest on Loan paid to Foreign Bank/FIs by the reservoir or semi reservoir based Hydropower above 200 MW,		5%	5%

INCOME TAX		Tax Collection at Services (TCS)	
S. N.	Nature of transaction	FY 2082/83	FY 2081/82
A.	Profit and Gain from Transaction of commodity future market	10%	10%
B.	Payment made against question setting, answer evaluation	15%	15%
C.	Payment to Non Resident Company against Commission paid for Reinsurance	1.5%	1.5%
D.	Payment made to Consumer Committee	1.5%	1.5%
E.	Commercial Import of Buffalo, Goat, Sheep, Fresh & Frozen Fish, Fruits,	-	10% of Custom Value
F.	On Import of Meat, Milk Product, Egg, Honey, Millet, Buckwheat, Junelo, Rice, Wheat Flour, Meslin Flour, Other Flours, Herbs, Sugarcane, Herbal products	-	2.5%(1.5% for vatable imports)
G.	Foreign Currency Exchange service by resident bank for students going abroad for study making payment for language exam and standardized test	15%	15%
H.	In case of the encouragement amount received by consumer of good and services for the payment made through payment cards, E-Money (Wallet), Mobile Banking and electronic payment during purchases as per the prevailing laws, no tax shall be deducted.	No TDS	No TDS
I.	Payment received by a person in foreign currency for providing software or other electronic services of similar nature outside Nepal.	1% To be Collected by Bank/FI/Money T/F	1% To be Collected by Bank/FI/Money T/F
J.	Interest on Deposit of Life Insurance Companies	5%	5%
K.	Royalty to resident person for Literary articles or write up (Rachana)	1.5%	1.5%

Please note that Tax Rate for Payment received by a person in foreign currency for providing software or other electronic services of similar nature outside Nepal has been announced in the Budget as 5 percent and the same will be final withholding. However, corresponding amendment of the same has not been made in the Finance Bill.

INCOME TAX		Tax Collection at Services (TCS)		
S. N.	Nature of transaction	FY 2082/83	FY 2081/82	
M.	Interest on Loan paid to Foreign Bank/FIs by the Dam or PROR based Hydropower subject to certain condition	5%	5%	
N.	A resident e-commerce operator while making payment for sale of goods, services or goods & services from its platform.	1% To be collected by the E-Commerce Operator	1% To be collected by the E-Commerce Operator	
O.	Profit and Gain from Disposal of Shares: <u>In case of Natural Resident Person</u> <ul style="list-style-type: none"> – Listed Shares held for more than 365 days – Listed Shares held for 365 days or less – Non Listed Shares <u>Resident Entity</u> <ul style="list-style-type: none"> – Listed Shares – Non Listed Shares <u>Others</u> <ul style="list-style-type: none"> – Listed Shares – Non Listed Share 	5% 7.5% 10% 10% 15% 25% 25%	5% 7.5% 10% 10% 15% 25% 25%	

VALUE ADDED TAX



VAT Rate

No Change in
Value Added
Tax Rate

**VAT Rate
13%**

However , a study will be conducted on its relevance and practical application, taking into account the suggestions received for implementing multiple rates of value-added tax.

VAT Threshold



No Change in VAT Threshold in this Year of Budget.

Section	Amended Provision	Existing Provision
Section 2(11(2))	<p>"Digital Service" means the following services that require information technology to provide services to consumers and are provided automatically through the Internet with minimal human intervention</p> <ul style="list-style-type: none"> a) Paid personal advertising services, b) Targeted online advertising service <p>(For the purposes of this section, "targeted online advertising" means any form of commercial digital communication targeted through a digital interface (electronic platform, website, application or other medium of a similar nature) to promote a product, service or brand, using any form of expression of information or concepts generated or collected through the interaction of a user (directly or indirectly) with a digital interface.)</p> <ul style="list-style-type: none"> c) Film, television, music, over the top (OTT) and other similar subscription-based services, d) Data collection services, e) Cloud services, f) Gaming services, g) Mobile application related services, h) Internet market place related services (online market place) and services provided through it, i) Supply and updating of Software, j) Download services including statistics, image, etc., k) Consultancy, skill development and training services, l) Other services of a similar nature in addition to those in clause (a) to (k). 	<p>Digital service" means the following services that require information technology to provide services to consumers and are provided automatically through the Internet with minimal human intervention</p> <ul style="list-style-type: none"> (a) Advertising Services, (b) Film, television, music, over the top (OTT) and other similar subscription-based services, (c) Data collection services, (d) Cloud services, (e) Gaming services, (f) Mobile application related services, (g) Internet market place related services (online market place) and services provided through it, (h) Supply and updating of Software, (i) Download services including statistics, image, etc., (j) Consultancy, skill development and training services, (k) Other services of a similar nature in addition to those in clause (a) to (j).
21(1)(e)	<p>By causing to deduct amounts payable to the taxpayer by the Government of Nepal or a corporate body owned by the Government of Nepal, State Government or local bodies,</p>	<p>By causing to deduct amounts payable to the taxpayer by the Government of Nepal or a corporate body owned by the Government of Nepal, or local bodies,</p>

- The value-added tax levied on digital payment services has been abolished.
- **Import against Bank Guarantee for Hydropower project ,promotor, contractors of projects**

Special Provision regarding exemption from fines, additional fees and interest

➤ Tax/Vat Assessment made to Community Hospital registered under Entity Registration Act 2034 BS, health organization or transport-related organization by concern tax office and Amount Remained Unpaid,If tax/vat amount is paid by the end of poush 2082 B.S., Penalty, Additional fees and Interest shall be waived off.

➤ Taxpayer registered under VAT Act,2052 ,who has neither filed returns nor paid vat liability for the transactions up to Chaitra end 2082 B.S, If such registered person files the vat return and pays the eligible vat liability along with 25% of the interest due thereon , Penalties, Additional Fees and the remaining interest shall be waived off

Taxpayer registered under VAT Act,2052 ,who has filed returns but not paid vat liability for the transactions up to Chaitra end 2081 B.S, If such registered person pays vat liability along with 25% of the interest due thereon , Penalties, Additional Fees and the remaining interest shall be waived off

➤ International Air transport service provider who has not registered under the VAT Act, 2052, is required to assessed the VAT from 1st Kartik, 2080 and filled it along with Payment till Ashoj, 2082, the interest, fines and additional fees applicable thereon as per this Act shall be waived.

Person engaged in the business of buying and selling international air tickets, weather or not registered under VAT whether collected VAT or to be collected; if deposites within Ashoj, 2082, the interest, fines and additional fees applicable thereon as per this Act shall be waived. Also, the tax, interest, penalty and additional fee before 1st Kartik, 2080 is waived.

Section	Amended Provision	Existing Provision
Section 25(1b)	In case any consumer while purchasing goods or services pays related purchase price through electronic medium, ten percent of tax paid shall be refunded as a cash reward to the individual into the individual's bank account immediately accordance with procedure specified by the Department	In case any consumer while purchasing goods or services pays related purchase price through electronic medium, ten percent of tax paid shall be refunded as a cash reward to the individual into the individual's bank account in accordance with procedure specified by the Department
Section 25(1c)	The amount deposited pursuant to Sub-section (6) of Section 31A shall be refunded if the taxpayer requests a refund after the revised tax assessment is made in the course of implementation of the decision by the court."	Added by finance Bill 2082
Section 29(j1)	If found to be conducting business without verifying the branch or warehouse, a fine of ten thousand rupees will be imposed on each occasion."	Added by finance Bill 2082
Section 30	<p>Suspension of business:</p> <p>A registered person commits any offence under Section 29 more than twice, the Director General may order the tax officer to suspend the registration of such person, preventing him from conducting business at his place of business for a maximum of seven days each time.</p>	Added by finance Bill 2082
Section 33	While calculating the amount of security deposit or bank guarantee pursuant to Sub-Section (1), twenty five percent one-fourth amount of tax deposited in the Department for administrative review shall also be taken into account	While calculating the amount of security deposit or bank guarantee pursuant to Sub-Section (1), twenty five percent amount of tax deposited in the Department for administrative review shall also be taken into account

VALUE ADDED TAX		ADDED IN SCHEDULE I of VAT ACT FROM FY 2082-83 (Now Exempt from VAT)
Heading	Sub-heading	Description of Goods or Services
Group 3 : Animals and Animal Products		
02.07		Meat and edible offal of poultry; of the poultry of heading no. 01.05, (i.e. fowls of the species Gallus domesticus), fresh, chilled or frozen
	0207.12.00	Not cut in pieces, frozen
	0207.14.00	Cuts and offal, frozen
	0207.25.00	Not cut in pieces, frozen
	0207.27.00	Cuts and offal, frozen
	0207.42.00	not cut in pieces, frozen
	0207.45.00	Others; frozen
	0207.52.00	not cut in pieces, frozen
	0207.55.00	Others; frozen
04.03		Yogurt; buttermilk, curdled milk and cream, kefir and other fermented or acidified milk and cream, whether or not frozen or containing added sugar or other sweetening matter or flavored or containing added fruit, dried fruit or cocoa.
	0403.90.00	Other
04.06		Cheese and curd
	0406.90.10	Churpi
Group 5: Medication and Similar Health Services		
30.04		Medicaments; (not goods of heading no. 3002, 3005 or 3006) consisting of mixed or unmixed products for therapeutic or prophylactic use, put up in measured doses (incl. those in the form of transdermal admin. systems) or packed for retail sale
	3004.50.00	Others; containing vitamins or other medicines produced under heading 29.36
90.21		Orthopedic appliances; including crutches, surgical belts and trusses; splints and other fracture appliances; artificial parts of the body; hearing aids and other which are worn, carried or implanted in the body to compensate for a defect or disability
	9021.40.00	Hearing aids, excluding parts and accessories
Group 11: Other Goods and Service		
14.04		Plant Products not elsewhere specified or included
	1404.90.50	Type not separated
84.79		Device and mechanical appliance not specified or included elsewhere in this part, capable of performing only a specified single task (individual function)
	8479.89.92	Machines for producing natural and organic fertilizers

VALUE ADDED TAX		REMOVED FROM SCHEDULE I of VAT ACT FROM FY 2082-83 (Now VAT Applicable)
Heading	Sub-heading	Description of Goods or Services
Group 4: Agricultural Materials		
31.02		Fertilizers; mineral or chemical, nitrogenous
		Urea whether or not in aqueous solution:
3102.10.10		Diesel Exhaust Fluid
Group 11: Other Goods and Service		
71.02		Diamonds, whether or not worked, but not mounted or set
		Fuel wood, in logs, in billets, in twigs, in faggots or in similar forms :
7102.10.00	Unsorted	
	Industrial	
7102.21.00		Unworked or simply sawn, cleaved or bruted
7102.29.00	Others	
		Non-industrial
7102.31.00		Unworked or simply sawn, cleaved or bruted
7102.39.00	Others	
71.03		Precious (excluding diamond) and semi-precious stone; worked, graded, not strung, mounted, set; ungraded precious (excluding diamond) and semi-precious stone, temporarily strung for convenience of transport
7103.10.00		Unworked or simply sawn or roughly shaped
		Not strung, mounted or set
7103.91.00		rubies, sapphires and emeralds
7103.99.00	Others	
71.05		Dust and powder of natural or synthetic precious or semi-precious stone
7105.10.00		of diamond
7105.90.00	Others	

EXCISE TARIFF



EXCISE DUTY

The major changes brought forward by Finance Bill 2082-83 relating to Excise Duty

Section	Amended Provision	Existing Provision
2(O)	"Alcoholic beverage" refers to any substance containing more than 0.5% alcohol, produced from fruits or other materials through biochemical processes such as fermentation or by any other method. This term includes liquor, jānd, chhyang, whisky, rum, gin, brandy, vodka, beer, wine, sake, champagne, cider, perry, mead, malt, sake, soju, vermouth, mixed alcoholic preparations , industrial alcohol, rectified spirit, malt spirit, silent spirit, denatured spirit, ENA (Extra Neutral Alcohol), and HDS (High Denatured Spirit)	"Alcoholic beverage" refers to any substance containing more than 0.5% alcohol, produced from fruits or other materials through biochemical processes such as fermentation or by any other method. This term includes liquor, jānd, chhyang, whisky, rum, gin, brandy, vodka, beer, wine, sake, champagne, cider, perry, mead, malt, industrial alcohol, rectified spirit, malt spirit, silent spirit, denatured spirit, ENA (Extra Neutral Alcohol), and HDS (High Denatured Spirit)
9(6ka)	A holder of a production and import license who fails to renew within the period referred to in Sub-section (5) shall pay a fine of fifty percent of the renewal fee within the first three months of exceeding such period, one hundred percent within the second three months thereafter and thereafter at the rate of two hundred percent for the remaining period of that fiscal year and for each period of the license.	A holder of a production and import license who fails to renew within the period referred to in Sub-section (5) shall pay a fine of fifty percent of the renewal fee within the first three months of exceeding such period, one hundred percent within the second three months thereafter and thereafter at the rate of two hundred percent for the remaining period of that fiscal year.
9(6kha)	Removed by Finance Bill, 2082	The license of a licensee who fails to renew it within the period specified in sub-section (5) or (6) shall automatically be revoked.
16(2)(ga2)	If the production, bottling, packaging, packing and sale and distribution of alcohol and tobacco products is carried out in violation of this Act or the rules made under this Act or the conditions prescribed by the Department.	Added by Finance Bill, 2082
9(1)	No one shall produce, import, sell or store goods subject to excise duty or provide services subject to excise duty without obtaining a license in accordance with this Act. Provided that it is not required to obtain a license to import goods subject to excise duty under diplomatic privilege on the recommendation of the Ministry of Foreign Affairs, Government of Nepal, except tobacco to sell or store goods under the self-release system.	No one shall produce, import, sell or store goods subject to excise duty or provide services subject to excise duty without obtaining a license in accordance with this Act. Provided that it is not required to obtain a license to import goods subject to excise duty under diplomatic privilege on the recommendation of the Ministry of Foreign Affairs, Government of Nepal, and to sell or store goods under the self-release system.

Section	Amended Provision	Existing Provision
9(6)	A licensee, other than one involved in manufacturing and importation, who does not make renewal within the period under sub-section (5), shall, in order to have renewal of the license, pay a fine of twenty-five percent of the renewal fee if it is within the first three months of the expiration of such period, fifty percent if it is within three months thereafter, seventy-five percent if it is within three months thereafter and hundred percent for the remaining period of that financial year and for each period of the license.	A licensee, other than one involved in manufacturing and importation, who does not make renewal within the period under sub-section (5), shall, in order to have renewal of the license, pay a fine of twenty-five percent of the renewal fee if it is within the first three months of the expiration of such period, fifty percent if it is within three months thereafter, seventy-five percent if it is within three months thereafter and hundred percent for the end of Ashad (mid-July) thereafter.
16(5)	<p>Any utensils used directly or indirectly with the offense, tools machines, equipment and motor vehicle used to manufacture or make goods or service shall also be confiscated by excise officer.</p> <p>Provided that if the person committing such offense uses a motor vehicle on hire and uses it in such act without permission of the owner of the vehicle, such vehicle shall not be confiscated, but the owner of the vehicle shall be punished with a fine of twenty five thousand rupees and the driver shall be punished with imprisonment for a term not exceeding three months or with a fine of up to fifteen thousand rupees or with both, having regard to the nature of the offence.</p>	<p>Any utensils used directly or indirectly with the offense, tools machines, equipment and motor vehicle used to manufacture or make goods or service shall also be confiscated.</p> <p>Provided that if the person committing such offense uses a motor vehicle on hire and uses it in such act without permission of the owner of the vehicle, such vehicle shall not be confiscated, but the owner of the vehicle shall be punished with a fine of twenty-five thousand rupees and the driver shall be punished with imprisonment for a term not exceeding three months or with a fine of up to fifteen thousand rupees or with both, having regard to the nature of the offence.</p>
19(1)	Provided that an appeal may be made to the Revenue Tribunal against a decision made by the excise duty officer imposing imprisonment for any of the offences under sub-sections (1), (2), (3), (4) and (5) of Section 16 within thirty-five days.	Provided that an appeal may be made to the Revenue Tribunal against a decision made by the excise duty officer imposing imprisonment for any of the offences under sub-sections (1), (2), (3) and (4) of Section 16 within thirty-five days.

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub-heading	Description of Article	New Excise Rate	Old Excise Rate
	2.07	Meat and edible offal of poultry; of the poultry of heading no. 01.05, (i.e. fowls of the species <i>Gallus domesticus</i>), fresh, chilled or frozen Of fowls of the species <i>Gallus domesticus</i>: 0207.12.00 Not cut in pieces, frozen 0207.14.00 Cuts and offal, frozen Of Turkeys: 0207.25.00 Not cut in pieces, frozen 0207.27.00 Cuts and offal, frozen Of Ducks: 0207.42.00 Not cut in pieces, frozen 0207.45.00 Others; frozen Of Geese: 0207.52.00 Not cut in pieces, frozen 0207.55.00 Others; frozen Peppers of Piper Genus: Dried, Crushed or ground chilli peppers of the Capsicum or Pimenta genus.	15	Nill
9.04		Capsicum or Pimenta genus. 0904.21.00 Dried , Unbroken, Unpeeled 0904.22.00 Chopped or Crushed	5	-
	24.02	Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacco substitutes. Cigarettes containing tobacco 2402.20.10 Not filtered Filtered 2402.20.21 In a length up to 70 mm. 2402.20.22 In a length from 70 mm. up to 75 mm. 2402.20.23 In a length from 75 mm. up to 85 mm. 2402.20.24 In a length more than 85 mm.	Rs.778 per m	Rs.755 per m
			Rs.1792 per m	Rs.1740 per m
			Rs.2441 per m	Rs.2370 per m
			Rs.3213 per m	Rs.3060 per m
			Rs.4410 per m	Rs.4200 per m

EXCISE DUTY		The Major Changes bought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
	Tobacco, reconstituted tobacco, products containing nicotine, tobacco or nicotine substitutes intended to be inhaled without burning; other nicotine-containing products intended to deliver nicotine to the human body			
24.04		Products intended to be inhaled without burning:		
2404.11.00	Tobacco or reconstituted tobacco		40%	Rs. 520 per gm
2404.91.00	For oral use		40%	80%
2404.92.00	For use through skin (Transdermal)		40%	80%
2404.99.00	Others		40%	80%
	Marble, travertine, ecaussine and other Calcareous monumental or building stone of an apparent specific gravity of 2.5 or more, and alabaster, whether or not roughly trimmed or merely cut, by sawing or otherwise, into blocks or slabs of a rectangular (including square) shape			
	Marble and travertine:			
	Simply cut into rectangular (including square) shapes by sawing or otherwise into blocks or sheets:			
2515.12.20	Pata (Slave)		25-	
2515.12.90	Others		25-	
2515.20.00	Ecaussine and other calcareous monumental or building stone; alabaster		25	15
	Granite, porphyry, basalt, sandstone and other monumental or building stone, whether or not roughly trimmed or merely cut, by sawing or otherwise, into blocks or slabs of a rectangular (including square) shape			
25.16	Granite:			
2516.12.20	Pata (Slave)		25-	
2516.12.90	Others		25-	

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
25.23		Portland cement, aluminous cement, slag cement, supersulphate cement and similar hydraulic cements, whether or not coloured or in the form of clinkers.		
		Portland cement:		
	2523.21.00	White cement, whether or not artificially Coloured	5	Rs.220 per MT
	2523.29.00	Other	5	Rs.220 per MT
	2523.30.00	Aluminous cement	5	Rs.220 per MT
	2523.90.00	Other hydraulic cements	5	Rs.220 per MT
39.23		Articles for the conveyance or packing of goods, of plastics; stoppers, lids, caps and other closures, of plastics		
		Boxes, cases, crates and similar articles:		
	3923.30.90	Others	15	5
48.14		Wallpaper and similar wall coverings; window transparencies of paper.		
		Wallpaper and similar wall coverings made of paper coated or covered with a sheet of plastic, grained, embossed, coloured, patterned or otherwise decorated on the face side.	10	-
	4814.20.00		10	-
	4814.90.00	Others	10	-
68.08		Panels, boards, tiles, blocks and similar materials made of vegetable fibers, straw, wood shavings, chips, fine pieces, dust and other residues, bound together with a binder of cement, plaster or other mineral substances.		
	6808.00.10	Boards of various thicknesses made from a mixture of wood dust, cement, and various winding chemicals	10	5
	6808.00.90	Others	10	5

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
68.09		Plaster products or products based on plaster mixtures. Undecorated boards, sheets, panels, tiles and similar articles:		
	6809.11.00	Faced or reinforced with paper or paperboard only	10	5
	6809.19.00	Other	10	5
	6809.90.00	Other Goods	10	5
68.10		Reinforced or non-reinforced cement concrete or artificial stone products Tiles, flagstones, bricks and similar items:		
		Building blocks and bricks:		
	6810.11.10	Autoclaved Aerated Conduit Blocks (A. A. C. Blocks)	10	5
	6810.11.90	others	10	5
		Others:		
	6810.19.10	Unfired Modified Clay Material (MCM) Travertine	15	5
	6810.19.90	others	10	5
		Other Goods:		
	6810.91.00	Prefabricated structural components for construction or civil engineering	10	5
	6810.99.00	Other	10	5
68.11		Articles of asbestos-cement, cellulose fiber-cement or similar materials.		
	6811.40.00	Containing Asbestos	10	5
		Not Containing Asbestos		
	6811.81.00	Corrugated Sheets	10	5
	6811.82.00	Other boards, panel, tiles and similar articles	10	5
	6811.89.00	Other goods	10	5

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
68.13		Friction materials and articles thereof (for example, sheets, rolls, strips, segments, wheels, washers, pads), whether or not combined with textile or other materials, based on asbestos, other mineral substances or cellulose, for brake, clutch or similar purposes, unassembled.		
		Containing Asbestos		
	6813.20.10	Brake linings and pads, etc	10	5
	6813.20.90	Others	10	5
		Not Containing Asbestos		
	6813.81.00	Brake linings and pads, etc	10	5
	6813.89.00	Others	10	5
84.19		Machinery, plant or laboratory equipment, whether or not electrically heated (excluding furnaces, ovens and other apparatus of heading 85.14), for the treatment of substances by a process involving a change of temperature such as heating, cooking, roasting, distilling, rectifying, sterilising, pasteurising, steaming, drying, evaporating, vaporising, condensing or cooling, other than machinery or apparatus of a kind used for domestic purposes; instantaneous or storage water heaters, non-electric		
		Other:		
	8419.89.10	Cooling Tower	5	-
	8419.89.90	Other:	5	-

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
85.07		Electric accumulators, including separators therefor, whether or not rectangular (including square)		
	8507.10.00	Lead-acid, of a kind used for starting piston engines	15	10
	8507.20.00	Other lead-acid accumulators 10 8507.30.00	15	10
	8507.30.00	Nickel-cadmium	10	5
	8507.50.00	Nickel-metal hydrid	10	5
	8507.60.00	Lithium Ion	5	-
		Other Accumulators:		
	8507.80.10	Power bank (battery pack)	15	10
	8507.80.90	Other	15	10
85.25		Transmission apparatus for radiobroadcasting or television, whether or not incorporating reception apparatus or sound recording or reproducing apparatus; television cameras, digital cameras and video camera recorders		
	8525.81.40	CCTV Camera	5	-
	8525.82.40	CCTV Camera	5	-
	8525.83.40	CCTV Camera	5	-
	8525.89.40	CCTV Camera	5	-
85.36		Electrical apparatus for switching or protecting electrical circuits, or for making connections to or in electrical circuits (for example, switches, relays, fuses, surge suppressors, plugs, sockets, lamp-holders and other connectors, junction boxes), for a voltage not exceeding 1,000 volts; connectors for optical fibres, optical fibre bundles or cables		
	8536.50.00	Other switches	15	5
85.40		Electrical machines and apparatus, having individual functions not specified or included elsewhere in this Chapter		
		Electrical tools and equipment capable of performing only a specified single task (individual function) not covered elsewhere in this section.	60	30
	8543.40.00		60	30
	8543.90.10	Parts of electronic cigarettes and similar personal electronic vaporizing devices	60	30

EXCISE DUTY		The Major Changes brought by Finance Bill 2082-83 relating to Excise Duty		
Heading	Sub heading	Description of Goods or Service	New Excise Rate	Old Excise Rate
87.04		Motor vehicles for the transport of goods		
	8704.60.31	A single-cab pickup truck primarily used for transporting goods and carrying only 2 people, including the driver.	5	-
	8704.60.32	Double cab pickup vehicles, primarily used for transporting goods and carrying more than 2 people including the driver.	10	-
		Main means of transportation for transporting goods:		-
	8704.60.41	Lorries, trucks, tippers, dumpers and other similar means of transportation.	5	-
	8704.60.42	Container Trucks	5	-
	8704.60.49	Other	5	-
	8704.60.50	Garbage collection and transportation vehicles with compactors (compressing devices)	5	-
		Tankers:		-
	8704.60.61	Tankers specially designed for transporting milk	5	-
	8704.60.62	A bullet tanker trucks specially designed for transporting liquefied petroleum gas	5	-
	8704.60.69	Other	5	-
	8704.60.70	Delivery Vans	5	-
		Beds or mattresses: Bed linen and similar furnishing articles (for example, mattresses, mattresses, cushions, cushions, padded stools and pillows), spring-loaded or padded or lined with any material or cellular rubber or plastics, whether or not covered.		
94.04		Matressess:		
	9404.21.00	Of cellular rubber or plastics, whether or not with a shell	10	-
	9404.29.00	Of other Substances	10	-
	9404.90.00	Other	10	-
		Smoking pipes (including pipe bowls) and cigar or cigarette holders and parts thereof.		
96.14	9614.00.00		15	-
96.18	9618.00.00	Cataloguers' dummies and other human figures; automata and other animated displays of human or animal figures used to decorate shop windows.	15	-

EXCISE DUTY**The major changes brought forward by Finance Bill 2082-83 relating to Excise Duty**

Note	Major changes brought by Notes "Drastabya"
1	Excise duty exemption shall be granted when construction equipment, machinery, high storage capacity batteries and related parts and raw materials (steel sheets) required for the production, distribution and transmission line projects of electricity from water, solar and wind, and raw materials (steel sheets) required for the manufacture of such equipment are imported and supplied to the project by the concerned project or its contractor or project promoter upon the recommendation of the Board in case of operations with the approval of the Investment Board, the Alternative Energy Promotion Center in case of operations with the approval of the Alternative Energy Promotion Center, and in case of other projects (including projects operated by the Nepal Electricity Authority) by Department of Electricity Development.
2	Excise duty exemption shall be granted on importation of equipment, machinery, tools, spare parts and construction materials required for the construction or establishment of an industrial zone or industrial village by the person constructing or establishing such zone or village or its contractor on the recommendation of the Investment Board. However, while making a recommendation pursuant to this point, the recommendation shall be made in accordance with the quantity mentioned in the detailed engineering design report for the construction or establishment of the industrial zone or industrial village.
3	Industries that manufacture or assemble electric vehicle charging machines will be granted exemption from excise duty when importing them on the recommendation of the Department of Industries.
4	Required for the industry of seasoning wood and wood-based materials excise duty exemption will be granted on importation on the recommendation of the Department of Mill Machinery Industries.
5	Excise duty exemption will be granted on the import of machinery, equipment and tools required for the construction of infrastructure for football, cricket and multi-purpose stadiums, upon the recommendation of the Ministry of Youth and Sports.
6	Excise duty exemption will be granted on the import of machinery, equipment and tools required for green hydrogen production, upon the recommendation of the Ministry of Energy and Water Resources.

CUSTOMS DUTY



Major Highlights



Existing taxes and duties on electric vehicles will remain unchanged



Increased the customs duty on the import of alcohol, beer, tobacco, and cigarettes.



Abolishment of the provision requiring industrialists and traders to furnish a bank guarantee of Rs. 300,000 when obtaining an EXIM code for export and import activities

Section	Amended Provision	Existing Provision
Section 2 (N)	Duty means all types of taxes, fees or charges levied on goods to be exported or imported in accordance with the prevailing law and this term also refers to customs duties	Duty means the customs duty levied on goods to be exported or imported pursuant to this Act and the term also includes any tax, fee or service charge levied pursuant to this Act.
Section 19(2)	If goods are left by the importer as per Section 19(1), the Government of Nepal may either utilize the goods itself or sell them through auction in accordance with the prevailing law. If neither usage nor auction is feasible, the customs officer may instruct the importer to either reclaim the goods or destroy them at their own expense.	If goods are left by the importer as per Section 19(1), the Government of Nepal may either utilize the goods itself or sell them through auction in accordance with the prevailing law.
Section 7 (4) (3)	While determining the value for the purpose of levying duty on gold and gold ornaments brought by passengers, the Customs Officer may determine the customs value by taking into account the international market price of gold on the 1st and 15th day of every month	While determining the value for the purpose of levying duty on gold and gold ornaments brought by passengers, the Customs Officer may determine the customs value by taking into account the international market price of gold on the 1st and 15th day of every month
Section 20(2)	The custom duty determined under this Act must be paid by the declarant within seven days from the date it is assessed. If the duty is not paid within this period, interest at the rate of 0.042% per day shall be charged and recovered from the date of duty determination. However, such interest payment period shall not be more than thirty days from the date duty was determined.	The custom duty determined under this Act must be paid by the declarant within seven days from the date it is assessed. If the duty is not paid within this period, interest at the rate of 0.042% per day shall be charged and recovered from the date of duty determination. However, such interest payment period shall not be more than thirty days from the date duty was determined.
Section 14(3)	If the manufactured goods from the raw materials imported under bank guarantee pursuant to Sub-section (2) ,are not exported in accordance with the prescribed conditions or are not sold domestically in convertible foreign currency, fifteen percent will be collected in addition to the custom duty or agriculture reform fees applicable on the day such raw materials are imported.	If the manufactured goods from the raw materials imported under bank guarantee pursuant to Sub-section (2) ,are not exported in accordance with the prescribed conditions or are not sold domestically in convertible foreign currency, fifteen percent will be collected in addition to the customs duty applicable on the day such raw materials are imported.

Section	Amended Provision	Existing Provision
Section 14(6)	If the goods imported under bank guarantee pursuant to Sub-section (2), are not exported in accordance with the prescribed conditions or are not sold domestically in convertible foreign currency, fifteen percent will be collected in addition to the customs duty or agricultural reform fees applicable on the day such raw materials are imported.	If the goods imported under bank guarantee pursuant to Sub-section (2), are not exported in accordance with the prescribed conditions or are not sold domestically in convertible foreign currency, fifteen percent will be collected in addition to the customs duty applicable on the day such raw materials are imported.
Section 14(7)	While granting the facility of importation pursuant to this Section, the Customs Officer shall also obtain a bank guarantee for the additional duty amount that may be levied on him pursuant to Sub-section (3) or (6) in addition to the customs duty levied on such importation	While granting the facility of importation pursuant to this Section, the Customs Officer shall also obtain a bank guarantee for the additional duty amount that may be levied on him pursuant to Sub-section (3) or (6) in addition to the customs duty levied on such importation
Section 15(1)	If any industry exports its products in exchange for payment through the banking system or sells them domestically in convertible foreign currency, the import of raw materials required for the production of such goods may be done by cash deposit amount equivalent to specified custom duty or agricultural reform fees	If any industry exports its products in exchange for payment through the banking system or sells them domestically in convertible foreign currency, the import of raw materials required for the production of such goods may be done by cash deposit amount equivalent to specified duty.
Section 15(3)	If the goods manufactured from the raw materials imported by depositing cash as per section 15(1) has not exported as prescribed or are not sold domestically in convertible foreign currency, the deposit amount will be deposited in the relevant revenue account and an additional fifteen percent of the customs duty or agricultural reform fee applicable on the day such raw materials are imported into such goods will be recovered	If the goods manufactured from the raw materials imported by depositing cash as per section 15(1) has not exported as prescribed or are not sold domestically in convertible foreign currency, the deposit amount will be deposited in the relevant revenue account and an additional fifteen percent of the customs duty applicable on the day such raw materials are imported into such goods will be recovered.

Section	Amended Provision	Existing Provision
Rule 6 of Annexure 1	The classification of goods falling within a subheading of a heading shall be made, on the basis of the recognition that only subheadings of the same level are comparable, in accordance with the terms in the subheading and the notes to the relevant subheading mentioned in the rules, with necessary modifications. For the purposes of these rules, the notes to the relevant paragraphs and parts shall apply, except where the subject or context otherwise requires. For the purposes of these rules, the notes to the relevant paragraphs and parts shall also apply, except where the context otherwise requires.	The classification of goods falling within a subheading of a heading shall be made, on the basis of the recognition that only subheadings of the same level are comparable, in accordance with the terms in the subheading and the notes to the relevant subheading mentioned in the rules, with necessary modifications. For the purposes of these rules, the notes to the relevant paragraphs and parts shall apply, except where the subject or context otherwise requires. For the purposes of these rules, the notes to the relevant paragraphs and parts shall also apply, except where the context otherwise requires.

CUSTOM TARIFF ACT

The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs Act

Other Provision regarding Custom Tarrif Act:

As per section 24(2) Notwithstanding anything mentioned in subsection 1 of section 24, duty shall not be refunded in the following circumstances:

- Incase the duty exemption facility not claimed at the time of declaration of goods is claimed later.

Pursuant to Annexure 4 of section 7(4), If any foreign passenger brings gold and silver ornaments exceeding the prescribed quantity and declares to deposit them at the Customs Office in transit, the Customs Office shall keep such ornaments safely and give a receipt to the passenger concerned. When such passenger returns from Nepal, the Customs Office shall return the ornaments deposited by him.

Notwithstanding anything mentioned in subsection 1 of section 10 of this Act , If any exported goods are re-imported as follow, such goods shall be exempted from custom duty:

- Incase the goods are defective or do not conform to the specifications specified in the contract between the exporter and the importer

8479.89.92 Import of equipment and machinery for the production of organic and natural fertilizers

5303.10.00 Raw or Rated bast and other flexible textile fibers.

Import of machinery equipment required for the industry producing green hydrogen etc.

Other details of exemptions are provided in Section 4 of Annexure 4 of Finance bill 2082.

Exempt from Custom duty:

84.30.31.00 Self propelled tunnel boring machines by the private sector for road, irrigation, and hydropower projects.

84.30.31.00 Others tunnel boring machines by the private sector for road, irrigation, and hydropower projects

8704.60.61 Tankers specially designed for transporting milk

Import of equipment and machinery required for wood seasoning industry.

Import of equipment , tools and sport materials required for the construction of infrastructure for football , cricket and multi purpose

Import of batteries and other equipment required to store electricity from solar and wind energy

Import of equipment required for the industried that manufacture and assemble electric Vehicle charging machines etc.

Other details of exemptions are provided in Section 5 of Annexure 4 of Finance bill 2082.

1% Custom Duty attractive

CUSTOMS TARIFF



IMPORT DUTY

The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs

Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
8.06		Fresh or Dried Grapes			
	0806.20.00	Dried		10%	15%
14.04		Plant products not elsewhere specified or included			
	1404.90.92	Seeds of bodhichitta		10%	-
17.01		Solid cane or beet sugar and chemically purified sucrose			
		Raw sugar, not containing added coloring or flavoring			
	1701.12.00	Beet sugar		15%	30%
		Cane sugar mentioned in subheading 2 of this part			
		Molasses (including jaggery and veli),			
	1701.13.10	Gundagatta	Kg	15%	30%
	1701.13.20	Khandsari sugar	Kg	15%	30%
	1701.13.90	Others	Kg	15%	30%
		Other cane sugar			
		Molasses (including jaggery and veli),			
	1701.14.10	Gundagatta	Kg	15%	30%
	1701.14.20	Khandsari sugar	Kg	15%	30%
	1701.14.90	Others	Kg	15%	30%

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
		Other cane sugar Molasses (including jaggery and veli),			
1701.14.10	Gundagatta	Kg		15%	30%
1701.14.20	Khandsari sugar	Kg		15%	30%
1701.14.90	others	Kg		15%	30%
		Others			
1701.99.10	Rock sugar	Kg		15%	30%
1701.99.90	Others	Kg		15%	30%
20.08		Fruit, nuts and other edible parts of plants, otherwise prepared or preserved, whether or not containing added sugar or other sweetening matter or spirit, not elsewhere specified or included.			
	2008.99.10	Fruitpulp		15%	10%
21.04		Soups and stews dishes required for them : similar mixed food items		30%	20%
21.06		Food items not elsewhere specified			
	2106.90.60	Tobacco free fragrant betel nut	Kg	40%	NPR 100

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
22.02		Waters, including mineral waters and aerated waters, containing added sugar or other sweetening matter or flavoured, and other non-alcoholic beverages, other than fruit, nut or vegetable juices of heading 20.09.			
	2202.99.10	Energy Drinks	ltr	40%	NPR 100
22.03		Beer made from malt	ltr	80%	NPR 200
22.04		Wine of fresh grapes and wine fortified with alcohol; other than that of heading 20.09	ltr	80%	NPR 300
22.05		Other grape wines made from vermouth and plant or other fragrant substances	ltr	80%	NPR 300
22.06		Other fermented beverages (for example, cider, perry, mead, sake); mixtures of fermented beverages and mixtures of fermented beverages and non-alcoholic beverages, not elsewhere specified or included	ltr	80%	40%

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
22.07		Undenatured ethyl alcohol of an alcoholic strength by volume of 80 percent or more; denatured ethyl alcohol and other spirits	ltr	30%	NPR 60
22.08		Undenatured ethyl alcohol of an alcoholic strength by volume of less than 80% ; denatured ethyl alcohol ,spirits , liquors and other spirituous beverages			
		Spirits obtained by distilling grape wine or grape marc	ltr	80%	NPR 1500
		Whiskey	ltr	80%	NPR 1500
		Rum and other spirits obtained by distilling fermented sugarcane products	ltr	80%	NPR 1500
		Jin and Janiva	ltr	80%	NPR 1500
		Vodka	ltr	80%	NPR 1500
		Liquors and cordials	ltr	80%	NPR 1500
		others	ltr	100%	NPR 2000
24.02		Cigars, cheroots,cigarillos, cigarettes made from tobacco or tobacco substitutes	Per thousand khilli	NPR 11000	NPR 9000
		Cigarettes with tobacco	Per thousand khilli	NPR 5500	NPR 4500
		Others			
		Bidi	Per thousand khilli	NPR 5500	NPR 4500
		others	Per thousand khilli	NPR 11000	NPR 9000

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
24.03		Other manufactured tobacco and manufactured tobacco substitutes (homogenized) or reconstituted tobacco; tobacco substances			
		Smokable tobacco whether or not containing tobacco substitutes in any proportion	Per thousand khilli	60%	30%
		others	Per thousand khilli	60%	30%
		Cut tobacco not put up for retail sale	Per thousand khilli	60%	80%
25.15		Simple cut in rectangular (including square) shapes by saw or otherwise into blocks			
	2515.12.10	Block		10%	-
	2515.12.20	Slyab		20%	-
	2515.12.90	Others		20%	-
31.02		Nitrogenous mineral or chemical fertilizers Urea, whether or not in aqueous solution			
	3102.10.10	Diesel Exhaust fluid		10%	5%
44.21		Other wood materials			
	4421.91.20	Unseasoned match splints		5%	15%

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
48.14		Walpaper and similar wall covering ; window transparencies made of paper		20%	15%
59.05	5905.00.00	wall covering made of clothes		20%	15%
65.06		Headscreaves whether or not lined , with or without trimming		20%	15%
68.08		Panels, boards, tiles, blocks and similar articles made of vegetable fibers, straw, wood shavings, chips, fine pieces, dust and other residues, assembled with a binder of cement, plaster or other mineral		15%	20%
68.09		Plaster goods or goods based on plaster mixture		15%	20%
68.10		Concrete or artificial stone , whether or not reinforced			
		Building blocks and bricks		15%	20%
		Others		10%	15%
68.11		Materials of asbestos cement , cellulose fiber cement or similar materials		10%	15%
68.13		Friction materials and articles thereof (for example, sheets, rolls, strips, segments, wheels, washers, pads), whether or not combined with textile or other materials, based on asbestos, other mineral substances or cellulose, for brake, clutch and similar purposes, unassembled.		10%	15%

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
69.10		Ceramic sinks, wash basins, pedestals for wash basins, baths, bidets, toilet pans, cisterns, urinals and similar sanitary fittings		20%	15%
69.13		Small statues and other decorative ceramics items		20%	15%
69.14		Other ceramics items		20%	15%
70.10		Glass carboys, bottles, flasks, jars, vessels, vials, ampoules and other containers of a kind used for the conveyance or packing of goods; preserving jars of glass; glass jars, stoppers, lids and other closures.			
	7010.20.00	Jars , lids , caps and other closure		10%	15%
	7010.90.00	others			
72.10		Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more, clad, plated or coated			
		Tin coating		10%	5%
72.13		Bars and rods, hot-rolled, irregularly wound coils, of iron or unalloyed steel.			
		Circular cross section with a diameter of less than 14 mm			
	7213.91.10	Not exceeding 8 mm		10%	5%
73.03	7303.00.00	Cast iron tubes, pipes and hollow profiles		20%	15%

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
84.3		Machine for moving , grading ,leveling, scraping , excavating , tamping , compacting , extracting or boring soil , minerals or ores			
		Coil or rock cutting equipment and tunneling machinery			
	8430.31.00	Self propelled		1%	5%
	8430.39.00	Other		1%	5%
		Natural and organic fertilizer production machine		Waive	
	8479.89.92				
	8525.81.40	CCTV Cameras		Waive	
	8525.82.40	CCTV Cameras		Waive	
	8525.83.40	CCTV Cameras		Waive	
	8525.89.40	CCTV Cameras		Waive	
85.43		Electrical tools capable of performing only specific individual functions not covered elsewhere in this section			
		Electronic cigarettes and similar personal electronic vaporizing devices		20%	5%
	8543.40.00	Parts			
		Parts of electronic cigarettes and similar			
	8543.90.10	Personal electronic vaporizing devices		10%	Waive

IMPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Import Duty (% except otherwise specified) for FY 2082-83	Import Duty (% except otherwise specified) for FY 2081-82
	8704.60.31	Single cab pickup vehicle designed to transport goods and carry 2 people only		15%	-
	8704.60.32	Double cab pickup vehicle designed to transport goods and carry more than 2 people		20%	-
		Means of transporting goods			-
	8704.60.41	lorries , trucks , tipper, dumpers and other similar means of transportation		15%	-
	8704.60.42	Container attached trucks		15%	-
	8704.60.49	Others		15%	-
	8704.60.50	Garbage collection and transportation vehicles with compactors (compressing devices)		10%	-
		Tankers			
	8704.60.61	Tankers specially designed for transporting milk		1%	-
	8704.60.62	Bullet Tankers specially designed for transporting liquefied petroleum gas		10%	-
	8704.60.69	Others		15%	-
	8704.60.70	Delivery van		15%	-
	8704.60.90	Others		20%	-
	8711.60.20	Motorcycles		10%	-
		Scooters			
	8711.60.31	Mopeds scooters with pedals		10%	-
	8711.60.32	Mopeds scooters without pedals		10%	-
	8711.60.39	Others		10%	-

EXPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Export Duty (% except otherwise specified) for FY 2082-83	Export Duty (% except otherwise specified) for FY 2081-82
14.04		Plant products not elsewhere specified or included			
	1404.90.92	Seeds of bodhichitta	kg	NPR 1000	-
44.03		Unpolished Wood with or without the bark or soft outer part of the wood peeled off or roughly squared			
		Treated with paint, stain, creosote or other preservatives			
	4403.11.00	Coniferous		100%	50%
	4403.12.00	Non coniferous		100%	50%
		Other coniferous			
	4403.21.00	Conifers(pinus species) with smallest cross sectional dimension of 15 cm or more		100%	50%
	4403.22.00	Conifers(pinus species) , others		100%	50%
	4403.23.00	Cedar (Abies species) and fir (picea species) with any cross- sectional dimension of 15 cm or more		100%	50%
	4403.24.00	Cedar (Abies species) and spruce(picea species), other		100%	50%
	4403.25.00	Other with smallest cross sectional dimension of 15 cm or more		100%	50%
	4403.26.00	Others		100%	50%
		Other, tropical wood			
	4403.41.00	Dark red meranti , light red meranti and meranti bakau		100%	50%
	4403.42.00	Tick		100%	50%
	4403.49.00	Others		100%	50%

EXPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Export Duty (% except otherwise specified) for FY 2082-83	Export Duty (% except otherwise specified) for FY 2081-82
		Others			
	4403.91.00	Oak (Quercus species)		100%	50%
		Beech(Fagus species) with smallest cross-sectional dimension of 15 cm or more		100%	50%
	4403.93.00			100%	50%
	4403.94.00	Beech(Fagus species) ,others		100%	50%
		Birch (Betaula species) with smallest cross-sectional dimension of 15 cm or more		100%	50%
	4403.95.00			100%	50%
	4403.96.00	Birch (Betaula species) , others		100%	50%
	4403.97.00	Wavy poplar(poplar) and aspen (populus species)		100%	50%
	4403.98.00	Spices (Eucalypties species)		100%	50%
		Others			
	4403.99.10	Slit lengthwise to a thickness of 5 inches or less		100%	50%
	4403.99.90	others		100%	50%
44.04		Hoop wood; split wooden poles; wooden piles, pickets and stakes, sharpened but not sawn lengthwise; wooden sticks, generally trimmed but not bent, bent or otherwise worked			
	4404.10.00	coniferous		100%	50%
	4404.20.00	Non coniferous		100%	50%
44.05	4405.00.00	Wood wool : wood flour		100%	50%

EXPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Export Duty (% except otherwise specified) for FY 2082-83	Export Duty (% except otherwise specified) for FY 2081-82
44.06		Wooden railway or tram tracks(slipper) (cross-ties)			
		Uncoated (nut impregnated)		100%	50%
	4406.11.00	Coniferous		100%	50%
	4406.12.00	Non coniferous			
		Others			
	4406.91.00	Coniferous		100%	50%
	4406.92.00	Non coniferous		100%	50%
44.07		Wood of a thickness exceeding 6 mm, whether or not chipped, sliced or peeled, end-jointed or not, whether or not planed, sanded or end-finished			
		Coniferous			
	4407.11.00	Pines (Pine species)		100%	50%
	4407.12.00	Cedar (Abies species) and spruce(picea species)		100%	50%
	4407.13.00	SPF(pices species) , fir (pine species) and Cedar (Abies species)		100%	50%
	4407.14.00	Hem Fir(of western hemlock(sugaheterophylla) and Cedar (Abies species)		100%	50%
	4407.19.00	Others		100%	50%

EXPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Export Duty (% except otherwise specified) for FY 2082-83	Export Duty (% except otherwise specified) for FY 2081-82
		Tropical wood			
4407.21.00		Mahogany (Sweetenia species)		100%	50%
4407.22.00		Virola, Imbuia and Valsa		100%	50%
4407.23.00		Tick		100%	50%
		Dark red meranti , light red meranti and meranti bakau		100%	50%
4407.25.00		White Lauan, White Meranti, White Seraya, Yellow Meranti and Elan		100%	50%
4407.26.00		Others		100%	50%
		Others			
4407.91.00		Oak (Quercus species)		100%	50%
4407.92.00		Beech(Fagus species)		100%	50%
4407.96.00		Birch (Betula species)		100%	50%
4407.97.00		Wavy poplar(poplar) and aspen (populus species)		100%	50%
4407.99.00		Others		100%	50%

EXPORT DUTY		The Major Changes Brought Forward By Finance Bill 2082 Relating To Customs			
Heading	Sub-heading	Description of Article	Unit	Export Duty (% except otherwise specified) for FY 2082-83	Export Duty (% except otherwise specified) for FY 2081-82
		Broken or scrap glass and other waste and scrap of glass, other than cathode ray tubes or other activated glass of heading 85.49; glass in the mass, not for specific purposes.			
70.01	7001.00.00	Broken or scrap glass and other waste and scrap of glass, other than cathode ray tubes or other activated glass of heading 85.49; glass in the mass, not for specific purposes.	kg	NPR 5	-
72.04		Ferrous waste and scrap ingots of iron or steel remelting			
	7204.10.00	Cast iron Remaining and scrap	kg	NPR 1	NPR 10
		Alloy steel Remainings and scrap			
	7204.21.00	Stainless Steel	kg	NPR 1	NPR 10
	7204.29.00	Others	kg	NPR 1	NPR 10
	7204.30.00	Tinned iron or steel scrap	kg	NPR 1	NPR 10
		Other Remainings and scraps			
		Waste, sawdust, filings, trimmings and stampings, whether or not in bundles, resulting from the processing of metal			
	7204.41.00	processing of metal	kg	NPR 1	NPR 10
	7204.49.00	Others	kg	NPR 1	NPR 10
	7204.50.00	Ingot of scrap to be remelted	kg	NPR 1	NPR 10



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NBSM & Associates | **NBSM Consulting**
Chartered Accountants | **Private Limited**

Four Square Complex
Narayan Chaur, Naxal, Kathmandu, Nepal
T : 977-1-4433069 | 4415242
E : info@nbsm.com.np
W: www.nbsm.com.np

Member of Moore Global Network

