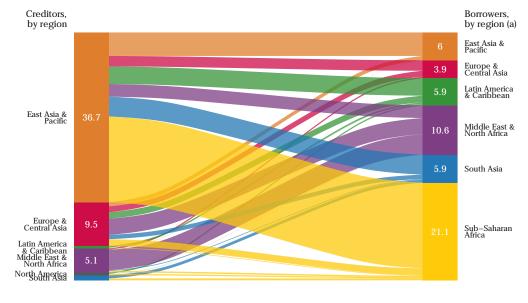
Loan disbursements from bilateral creditors (governments and their agencies) to low— and middle—income countries reached \$54 billion in 2016, an all—time high.

Public and publicly guaranteed external debt, bilateral disbursements, 2016 (US\$ billions)



Note: Represents drawings by the borrower on bilateral debt, including loans from governments and their agencies (including central banks), loans from autonomous bodies, and direct loans from official export credit agencies. a. Excludes high–income countries.

Source: World Bank Debtor Reporting System. Aggregates by borrower available in World Development Indicators (DT.DIS.BLAT.CD).